

**ATC Shariah Unit Fund**

**Draft Financial Statements (Un - Audited)**

For the period ended 31 December , 2022

**ATC Shariah Unit Fund**  
**Statement of Financial Position (Un-Audited)**  
**As at 31 December 2022**

Particulars	Notes	As at	As at
		31 December 2022	31 March 2022
		BDT	BDT
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and Issue Expense	6.00	333,692	638,897
<b>Total Non-Current Assets</b>		<b>333,692</b>	<b>638,897</b>
<b>Current Assets</b>			
Investment in Trading Securities - At Market	7.00	144,698,827	115,250,983
Advance Against BSEC Annual Fees		-	163,116
Other Receivables	8.00	138,782	138,782
Dividend Receivable	9.00	1,475,592	1,019,088
Cash and Cash Equivalent	10.00	5,375,725	48,388,779
<b>Total Current Assets</b>		<b>151,688,925</b>	<b>164,960,747</b>
<b>Total Assets</b>		<b>152,022,617</b>	<b>165,599,644</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	11.00	137,633,320	141,786,700
Unit Premium		1,476,912	1,955,728
Retained Earnings	12.00	12,258,671	19,906,321
<b>Total Unitholders' Equity</b>		<b>151,368,903</b>	<b>163,648,749</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	28,750
Trustee Fees Payable	13.00	72,037	157,128
Management Fees Payable	14.00	581,676	1,763,962
CDS Fees Payable		-	1,056
<b>Total Current Liabilities</b>		<b>653,714</b>	<b>1,950,896</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>152,022,617</b>	<b>165,599,644</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Cost	15.00	12.15	12.04
At Market Value	15.00	11.00	11.54

These Financial Statements should be read in conjunction with annexed notes.



Managing Director & CEO  
For & on behalf of  
Asian Tiger Capital Partners  
Asset Management Limited



Chairman Trustee  
For & on behalf of  
Investment Corporation  
of Bangladesh



Member Trustee  
For & on behalf of  
Investment Corporation  
of Bangladesh



Head of Finance and Company Secretary  
For & on behalf of  
Asian Tiger Capital Partners  
Asset Management Limited



Compliance Officer  
For & on behalf of  
Asian Tiger Capital Partners  
Asset Management Limited

Dated February 1, 2023

**ATC Shariah Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 December 2022 (Un-Audited)**

Particulars	Notes	For the period ended	For the period ended	For the period ended	For the period ended
		1st Oct 2022 to 31 Dec 2022 (Q3)	1st April 2022 to 30 Sep 2022 (9m)	1st Oct 2021 to 31 Dec 2021 (Q3)	1st Oct 2021 to 31 Dec 2021 (9m)
		BDT	BDT	BDT	BDT
<b>Income</b>					
Dividend Income	16.00	1,638,522	2,967,740	1,762,091	2,788,902
Profit/(Loss) on SND A/Cs	17.00	181,655	696,456	533,922	1,081,643
Profit/(Loss) on Sale of Trading Securities	18.00	1,382,698	9,863,579	2,418,258	8,365,786
<b>Total Income</b>		<b>3,202,875</b>	<b>13,527,776</b>	<b>4,714,271</b>	<b>12,216,311</b>
<b>Expenditure</b>					
Management Fees	14.00	848,799	2,581,677	886,644	2,701,966
Trustee Fees	13.00	75,043	229,317	82,043	239,146
Custodian Fees		-	115,400	-	53,774
Brokerage Commission		10,469	94,324	157,739	513,580
Publication Expense		23,650	85,250	29,900	74,750
IPO Bidding Fee		8,000	8,000	-	-
CDS Fees		3,384	6,183	9,000	12,000
Audit Fees		-	-	15,473	27,809
CDBL Annual Fees		10,953	10,953	-	-
CDBL Connection Fees		52,000	73,906	10,953	27,779
Bank Charges & Fees		37,970	103,721	157,796	205,643
Annual Bo Maintenance Fees		-	1,800	-	1,800
Other Operating Expenses	24.00	52,500	52,500	35,000	55,800
Annual Fees to BSEC		-	163,116	-	175,908
Amortization of Issue Expense	6.00	101,364	305,205	102,478	306,320
<b>Total Expense</b>		<b>1,224,131</b>	<b>3,831,351</b>	<b>1,487,026</b>	<b>4,396,275</b>
<b>Profit for the Period Before Unrealized Gain/(Loss)</b>		<b>1,978,743</b>	<b>9,696,424</b>	<b>3,227,245</b>	<b>7,820,036</b>
Unrealized Loss Increased / Decrease during the Year	19.00	(3,555,285)	(8,836,871)	(3,097,736)	12,633,170
<b>Net Profit/(Loss)</b>		<b>(1,576,542)</b>	<b>859,553</b>	<b>129,509</b>	<b>20,453,206</b>
<b>Number of Units</b>		<b>13,763,332</b>	<b>13,763,332</b>	<b>14,178,670</b>	<b>14,178,670</b>
<b>Other Comprehensive Income</b>					
Fair value/(loss) on trading securities				(3,738,671)	
<b>Total Comprehensive income/(loss)</b>				<b>(3,609,162)</b>	
<b>Earnings Per Unit (Before Provision Adjustment)</b>	23.00	<b>0.14</b>	<b>0.70</b>	<b>0.23</b>	<b>0.55</b>
<b>Earnings Per Unit (After Provision Adjustment)</b>	23.00	<b>(0.11)</b>	<b>0.06</b>	<b>0.01</b>	<b>1.44</b>

These Financial Statements should be read in conjunction with annexed notes.



Managing Director & CEO  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



Chairman Trustee  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**



Member Trustee  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**



Head of Finance and Company Secretary  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



Compliance Officer  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

Dated February 1, 2023

**ATC Shariah Unit Fund**  
**Statement of Changes in Equity (Un-Audited)**  
**As at 31 December 2022**

Particular	Unit Capital	Unit Premium	Fair Value Gain/Loss on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
<b>Opening Balance at 01 April 2022</b>	<b>141,786,700</b>	<b>1,955,728</b>	<b>-</b>	<b>19,906,321</b>	<b>163,648,749</b>
Newly Issued Unit Capital	-				-
Unit Premium / Discount		(478,816)			(478,816)
Surrender Unit Capital	(4,153,380)				(4,153,380)
Profit / Loss During the Period			-	859,553	859,553
Dividend Paid (Cash)			-	(8,507,202)	(8,507,202)
<b>Closing Balance at 30 Sep 2022</b>	<b>137,633,320</b>	<b>1,476,912</b>	<b>-</b>	<b>12,258,671</b>	<b>151,368,903</b>

Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
<b>Opening Balance at 01 April 2021</b>	<b>159,025,490</b>	<b>3,623,630</b>	<b>-</b>	<b>7,428,073</b>	<b>170,077,193</b>
Newly Issued Unit Capital	10,022,120				10,022,120
Unit Premium / Discount		(1,667,902)			(1,667,902)
Surrender Unit Capital	(27,260,910)				(27,260,910)
Profit / Loss During the Period				19,634,395	19,634,395
Fair Value Gain/ (Loss) on Trading Securities					-
Dividend Paid (Cash)				(7,156,147)	(7,156,147)
<b>Closing Balance at 31 March 2022</b>	<b>141,786,700</b>	<b>1,955,728</b>	<b>-</b>	<b>19,906,321</b>	<b>163,648,749</b>

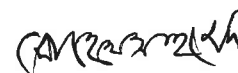
These Financial Statements should be read in conjunction with annexed notes.



Managing Director & CEO  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



Chairman Trustee  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**



Member Trustee  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**



Head of Finance and Company Secretary  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



Compliance Officer  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

Dated February 1, 2023

**ATC Shariah Unit Fund**  
**Statement of Cash Flows**  
**For the period ended 31 December 2022 (Un-Audited)**

Particulars	Notes	31 December 2022	31 March 2022
		BDT	BDT
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	20.00	2,511,237	2,392,485
Collection from Bank Profit Income	21.00	696,456	1,081,643
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities		9,863,579	8,365,766
Payment against Operating Expense	22.00	(4,660,212)	(26,962,589)
<b>Net Cash Inflow/(Outflow) from Operating Activities (A)</b>		<b>8,411,060</b>	<b>(15,122,695)</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		(38,284,716)	(26,161,839)
Advance/Refund IPO		-	-
Receivable against IPO allotment		-	-
Payable Against IPO Allotment		-	-
<b>Net Cash Inflow/(Outflow) from Investing Activities (B)</b>		<b>(38,284,716)</b>	<b>(26,161,840)</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(8,507,202)	(7,156,147)
Unit Sell/ (Surrender) During the Period		(4,153,380)	(17,238,790)
Unit Premium / Discount		(478,816)	(1,667,902)
<b>Net Cash Inflow/(Outflow) from Financing Activities (C)</b>		<b>(13,139,398)</b>	<b>(26,062,839)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)</b>		<b>(43,013,054)</b>	<b>(67,347,374)</b>
Cash and Cash Equivalents - Beginning of the Year (E)		48,388,779	93,604,394
<b>Cash and Cash Equivalents - End of the Year (D+E)</b>		<b>5,375,725</b>	<b>26,257,020</b>
<b>Net Operating Cash Flow [A]</b>		<b>8,411,060</b>	<b>(15,122,695)</b>
<b>Weighted Average Number of Units Outstanding [B]</b>		<b>13,763,332</b>	<b>14,178,670</b>
<b>Net Operating Cash Flow Per Unit [A/B]</b>		<b>0.61</b>	<b>(1.07)</b>

These Financial Statements should be read in conjunction with annexed notes.



Managing Director & CEO  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



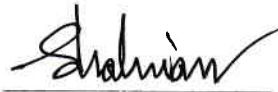
Chairman Trustee  
For & on behalf of  
**Investment Corporation**  
of Bangladesh



Member Trustee  
For & on behalf of  
**Investment Corporation**  
of Bangladesh



Head of Finance and Company Secretary  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**



Compliance Officer  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

## ATC Shariah Unit Fund

### Notes to the Financial Statements For the Period ended 31 December 2022

#### 1.00 About the Fund

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

#### 2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

#### 3.00 Significant Accounting Policies

##### 3.01 Basis of Preparation

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

##### 3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

##### 3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

**Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]**

**Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]**

**Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]**

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

#### 3.04 Investment Policy

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;
- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah -----
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

#### 3.05 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for <sup>distribution</sup>
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends.

#### 3.06 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties

#### 3.07 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.



### **3.08 Custodian Fees**

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

Any loss or damage or expenses resulting from negligence by the Custodian or any of their officers or any person delegated by them, shall not be met out of the Trust property.

In case of any controversy as to the meaning and spirit, the decision by the Commission shall be conclusive.

### **3.09 Revenue Recognition**

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

### **3.10 Provision for Income Tax**

The income of the Fund is exempted from income tax under the provision of SRO # 333- Law/ Income Tax/ 2011, dated 10 November 2011, hence no provision for tax has been made.

### **3.11 Preliminary and Issue Expense**

As per Section 65 (3)(ka) of Mutual Fund Regulation 2001, pre operating expenses will be amortized over a period of seven years. As at 31 March, 2022, pre operating expenses have been amortized on proportionately.

### **3.12 Net Asset Value**

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the weekly basis, as directed by BSEC, as per formula prescribed in Mutual Fund Rule 2001.

### **3.13 Earnings Per Unit**

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 31 March 2022 as per IAS-33 "Earnings per Unit"

### **4.00 Reporting Period**

The Financial Statement have been prepared for the period ended 31 March 2022. whereas the comparative figures have been presented for the period ended 31 March 2021, therefore the comparative figures are comparable.

### **5.00 General**

Figures in the Financial Statements have been rounded off to the nearest Taka.



	31 Dec 2022	31 March 2022
	BDT	BDT
<b>6.00 Preliminary and Issue Expense at cost:</b>		
Opening Balance	2,845,981	2,845,981
Addition during the year	-	-
Closing Balance (6.01)	<u>2,845,981</u>	<u>2,845,981</u>
<b>Accumulated Amortization</b>		
Opening Balance	2,207,084	1,800,515
Addition during the year	305,205.01	406,569
Closing Balance	<u>2,512,289</u>	<u>2,207,084</u>
Written Down Value	<u>333,692</u>	<u>638,897</u>
<b>6.01 Details at Cost of Pre-Operating Expenses:</b>		
Fund registration fee paid to BSEC	200,000	200,000
Documentation fee paid to CDBL	2,500	2,500
Depository connection fee paid to CDBL	6,000	6,000
Fixed annual fee paid to CDBL	50,000	50,000
Publication of prospectus in newspaper	970,880	970,880
Publication of subscription notice in two newspapers	68,400	68,400
Printing of prospectus, application forms, banners and flyers	542,750	542,750
Trust Deed registration ceremony expense	62,566	62,566
Formation Fee payable to the Asset Manager	1,000,000	1,000,000
Computer Purchase for CDBL Operation	39,700	39,700
	<u>2,942,796</u>	<u>2,942,796</u>
Less: Profit Received from Escrow Account	(96,815)	(96,815)
<b>Net Issue Expense</b>	<u>2,845,981</u>	<u>2,845,981</u>
<b>7.00 Investment in Trading Securities - At Market:</b>		
Investment in Trading Securities - At Market (Annexure - A)	<u>144,698,827</u>	<u>115,250,983</u>
	<u>144,698,827</u>	<u>115,250,983</u>
<b>8.00 Other Receivable</b>		
AIT on Dividend: GP	94,178	94,178
AIT on Dividend: MARICO	14,604	14,604
AIT on Dividend: BERGERPBL	30,000	30,000
	<u>138,782</u>	<u>138,782</u>
<b>Note:</b> The amount was erroneously deducted by the issuer company mentioned at the time of their dividend payment made in FY 2020-21 & 2021-22 to the Fund and the issuer company deposited into Government Exchequer thereafter.		
<b>9.00 Dividend Receivable</b>		
SQURPHARMA	334,033	
OLYMPIC	382,500	
BXPHARMA	44,625	
RENATA	7,796	
GP	630,600	570,600
LINDEBD		110,000
LHBL	45,000	25,000
RINGSHINE	31,038	31,038
WALTON		-
SINGERBD		282,450
	<u>1,475,592</u>	<u>1,019,088</u>
<b>10.00 Cash and Cash Equivalent:</b>		
FSIBL SND A/C No # 018613100000076	4,300,108	41,956,248
Cash at CBL A/C No# 1781560000011	765,360	6,122,273
FSIBL Current A/C No # 0186111000000311	1,350	1,350
ICB Securities Trading A/C	308,908	308,908
	<u>5,375,726</u>	<u>48,388,779</u>

	31 Dec 2022	31 March 2022
<b>11.00 Unit Capital:</b>		
The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.		
	100,000,000	100,000,000
<b><u>Paid Up Capital</u></b>		
Total no of subscribed as on 01.04.2021	141,786,700	159,025,490
Add: Units () @10 Subscribed During the Period	-	10,022,120
Less: 260000 + 100000 + 54133 + 1205 Units surrendered	(4,153,380)	(27,260,910)
Total no of Units in Amount subscribed as on 31-03-2022	137,633,320	141,786,700
Total no of Units subscribed as on 31-12-2022	13,763,332	14,178,670
<b>12.00 Retained Earnings:</b>		
Opening Balance	19,906,321	7,428,073
Add: Profit/ (Loss) for the year	859,553	19,634,395
	20,765,874	27,062,468
Less: Dividend Paid during the year	(8,507,202)	(7,156,147)
	12,258,672	19,906,321
<b>13.00 Trustee Fees Payable/ Advanced</b>		
<b><u>Trustee Fees:</u></b>		
Total Asset	152,022,617	165,599,644
Less: Custodian Fees Payable	-	-
Less: Management Fees Payable	(848,799)	(1,763,962)
Less: CDBL Data Connection Fee Payable	-	-
Less : Advertisement Fee payable	-	-
	151,173,818	163,835,682
<b>Trustee Fees Expenses @ 0.20%</b>	75,380	327,671
Opening Balance	(3,342)	224,135
	72,037	551,807
Less: Paid to trustee as advance	-	(394,679)
<b>Trustee Fees Payable/ (Advance)</b>	72,037	157,128
<b>14.00 Management Fees Payable:</b>		
Weekly Average Net Asset Value	157,726,179	165,698,084
First 50,000,000 @ 2.5% p.a.	1,250,000	1,250,000
Balance up to 200,000,000 @2.0% p.a.	2,154,524	2,313,962
<b>Total Management Fees</b>	848,799.03	3,563,962
Opening Balance	1,732,877	1,618,894
Less: Paid during the Period	(2,000,000)	(3,418,894)
	581,676	1,763,962
<b>14.01</b> On 14 January 2021, Bangladesh Securities and Exchange Commission (BSEC) had issued directive concerning dividend and unclaimed dividend. The Fund manager has informed that there is no unclaimed dividend exists with the fund operation.		
<b>15.00 Net Asset Value (NAV) Per Unit:</b>		
Total Asset at market	152,022,617	165,599,644
Less: Liabilities	(653,714)	(1,950,895)
Add: Unrealized (Gain)/ Loss	15,836,268	6,999,387
<b>Total Net Asset at Cost (A)</b>	167,205,172	170,648,136
Number of Units Outstanding (B)	13,763,332	14,178,670
<b>Net Asset Value (NAV) per Unit [A/B] at Cost</b>	12.15	12.04
Total Asset at market	152,022,617	165,599,644
Less: Liabilities	(653,714)	(1,950,895)
<b>Total Net Asset at Market (C)</b>	151,368,904	163,648,749
Number of Units Outstanding (D)	13,763,332	14,178,670
<b>Net Asset Value (NAV) per Unit [C/D] at Market Value</b>	11.00	11.54
<b>16.00 Dividend Income:</b>		
	31 Dec 2022	31 March 2022
GP		1,184,950
BERGERPBL		150,000
WALTON		227,775
ACFL		65,799
SINGERBD		282,450
MARICO		303,420
LHBL		25,000
MPETROLEUM	-	540,000
LINDEBD	-	110,000
SHANTA_AMNAH MF	-	755,000
SUMITPOWER	595,000	
RENATA	7,796	159,500
BATASHOE	228,669	103,470
OLYMPIC	382,500	189,000
BXPHARMA	44,625	
SQURPHARMA	334,033	325,768
LHBL	45,900	
	1,638,522	4,422,152

	31 Dec 2022	31 March 2022
<b>17.00 Profit on SND A/Cs:</b>		
FSIBL SND A/C No # 018613100000076	178,997	831,628
CBL SND A/C No # 1781560000011	2,658	334,678
	<u>181,655</u>	<u>1,166,306</u>
<b>18.00 Profit/ (Loss) on Sale of Trading Securities (Annexure - B):</b>		
(A) Total Sales Price	5,514,870	150,996,910
(B) Total Purchase Price of Sold Securities	4,132,172	139,937,096
Profit/ (Loss) on Sale of Trading Securities (A-B)	<u>1,382,698</u>	<u>11,059,814</u>
<b>19.00 Unrealized Gain/(Loss) During the Year/ Period on Trading Securities:</b>		
Unrealized Gain/ (Loss) as at 31.12.2022	(15,836,268)	(6,999,397)
Less: Unrealized Gain/ (Loss) as at 30.03.2022	(12,280,983)	(15,730,906)
	<u>(3,555,285)</u>	<u>8,731,509</u>
Unrealized profit Should not be considered as Dividend declaration		
<b>20.00 Collection from Dividend Income:</b>		
Opening Dividend Receivable	1,019,088	1,083,909
Add: Current Period/ Year Income	2,967,740	4,422,152
Less: Closing Dividend Receivable	(1,475,592)	(1,019,088)
	<u>2,511,237</u>	<u>4,486,973</u>
<b>21.00 Collection from Bank Profit Income:</b>		
Opening Receivable	-	-
Add: Current Period / Year Income	181,655	1,166,306
Less: Closing Receivable	-	-
	<u>181,655</u>	<u>1,166,306</u>
<b>22.00 Payment against Operating Expense:</b>		
Operating Expense Charged	3,831,351	5,745,447
Less: Amortization of Issue Expense	(305,205)	(406,569)
Less : Decrease Advanced BSEC Fees	(163,116)	(12,792)
Add: Increase BSEC Fees	-	-
Add : Increase in Advanced Trustee Fees	-	-
Less : Decrease in Advanced Trustee Fees	-	-
Add: Decrease in Trustee Fees Payable	85,091	67,007
Less : Increase in Trustee Fees Payable	-	-
Add: Increase in Other Receivable	-	-
Less: Decrease in Other Receivable	-	44,604
Add: Decrease in Management Fee Payable	1,182,286	-
Less : Increase in Management Fee Payable	-	(145,068)
Add : Decrease in Custodian Fee Payable	-	-
Less : Increase in Custodian Fee Payable	-	48,555
Less : Increase in Audit Fees Payable	-	-
Add :Decrease in Audit Fees Payable	28,750	-
Add : Decrease in CDS Fees Payable	1,056	-
Less : Increase in CDS Fees Payable	-	3,715
Less : Increase in CDBL Data Connection Fee Payable	-	-
Add : Decrease in CDBL Data Connection Fees Payable	-	7,302
Add: Decrease in Publication Expenses	-	4,600
	<u>4,660,212</u>	<u>5,356,802</u>
<b>23.00 Earnings per Unit before Provision</b>		
Profit for the Period Before Unrealized Gain/(Loss) [A]	1,978,743	10,902,886
Number of Units [B]	13,763,332	14,178,670
Earnings Per Unit (After Provision Adjustment)	<u>0.14</u>	<u>0.77</u>
<b>Earnings per Unit after Provision</b>		
Net Profit/ (Loss)	(1,576,542)	19,634,395
Number of Units [B]	13,763,332	14,178,670
Earnings Per Unit (After Provision Adjustment)	<u>(0.11)</u>	<u>1.38</u>
<b>24.00 Other Operating Expenses</b>		
Shariah Board Meeting Fees & Other Expenses	52,500	55,800
Trustee Board Meeting Fees	-	12,500
	<u>52,500</u>	<u>68,300</u>
<b>25.00 Events after Reporting Period:</b>		

The Board of Trustee of the Fund has approved the audited financial statements as on March 31, 2022 and recommended 6% Cash and Nil% stock dividend for the financial year March 31, 2022. Except for the facts stated above, no circumstances have arisen which is required to be disclosed as note or adjusted in the financial statements.

**ATC Shariah Unit Fund**  
**Individual Portfolio Statement**  
As at 31 December 2022

										Annexure - A		
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)	Percentages of assets invested in any one industry in the form of shares, debentures and others (maximum 25%)			
<b>Investment In Listed Securities</b>												
BATASHOE	Tannery	10,347	987.13	10,213,787	952.30	9,853,448	(360,339)	6.1%	6.1%			
GP	Telecom	50,448	325.11	16,400,918	286.60	14,458,397	(1,942,521)	9.8%	9.8%			
SQURPHARMA	Pharma	39,298	204.50	8,036,327	209.80	8,244,720	208,393	4.8%				
RENATA	Pharma	14,019	1,168.46	16,380,804	1,217.90	17,073,911	693,107	9.8%				
MARICO	Pharma	6,260	2,359.52	14,770,626	2,421.50	15,158,590	387,964	8.8%	27.9%			
BXPHARMA	Pharma	15,000	190.00	2,850,000	146.20	2,193,000	(657,000)	1.7%				
ASIATICLAB	Pharma	95,000	50.00	4,750,000	50.00	4,750,000	-	2.8%				
SUMITPOWER	Fuel & Power	350,000	40.38	14,134,366	34.00	11,900,000	(2,234,366)	8.4%	10.5%			
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,397.70	2,795,400	(683,578)	2.1%				
OLYMPIC	Food	100,000	190.15	19,015,249	124.00	12,400,000	(6,615,249)	11.3%	11.3%			
SINGERBD	Engineering	47,075	169.02	7,956,462	151.90	7,150,693	(805,770)	4.7%	4.7%			
RINGSHINE	Textile	3,104	8.61	26,725	9.80	30,421	3,695	0.0%	1.8%			
ALIF	Textile	200,000	15.10	3,020,000	13.30	2,660,000	(360,000)	1.8%				
WALTONHIL	Engineering	4,000	1,115.68	4,462,713	1,047.70	4,190,800	(271,913)	2.7%	2.7%			
LHBL	CEMENT	30,000	69.88	2,096,360	64.80	1,944,000	(152,360)	1.2%	1.2%			
GIB	BANK	1,131,722	10.00	11,317,220	9.00	10,185,498	(1,131,722)	6.7%	6.7%			
ISLAMICFIN	NBFI	175,000.00	23.14	4,049,498	19.70	3,447,500	(601,998)	2.4%	2.4%			
MPETROLEUM	Fuel & Power	36,000	210.52	7,578,861	198.60	7,149,600	(429,261)	4.5%	4.5%			
<b>Total (Listed Securities)</b>				<b>150,538,896</b>		<b>135,585,977</b>	<b>(14,952,918)</b>	<b>89.7%</b>	<b>89.7%</b>			
<b>Investment in unlisted Securities</b>												
SHANTA_AMNAH	Mutual Fund	755,000	13.24	9,996,200	12.07	9,112,850	(883,350)	6.0%	6.0%			
<b>Total ( Un Listed Securities)</b>				<b>9,996,200</b>		<b>9,112,850</b>	<b>(883,350)</b>	<b>6%</b>	<b>6.0%</b>			
<b>Grand Total</b>				<b>160,535,096</b>		<b>144,698,827</b>	<b>(15,836,268)</b>	<b>95.6%</b>	<b>95.6%</b>			

**ATC Shariah Unit Fund  
Gain & Loss Statement  
As at 31 December 2022**

<b>Annexure-B</b>									
Date	Stock	Quantity	Buy Price	Total Buy Price	Sell Price	Sell Commission	Total sale proceeds	Gain/(Loss)	
3/Oct/2022	METROSPIN	7,500	45.20	339,000.00	51.0000	717	382,500.00	43,500	
8/Nov/2022	GENEXIL	25,000	75.86	1,896,586.00	109.1948	5,187	2,729,869.70	833,284	
6/Nov/2022	GENEXIL	25,000	75.86	1,896,586.00	96.1000	4,565	2,402,500.00	505,914	
<b>Total Gain/Loss during the period</b>				<b>4,132,172</b>		<b>10,468.69</b>	<b>5,514,870</b>	<b>1,382,698</b>	