

**ATC Shariah Unit Fund**


**Draft Financial Statements (Un - Audited)**


For the period ended 31 December, 2023

**ATC Shariah Unit Fund**  
**Statement of Financial Position**  
**As at 31 December 2023**


Particulars	Notes	Amount in Taka	
		As at 31 December 2023	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and Issue Expense	6.00	-	232,328
<b>Total Non-Current Assets</b>		-	232,328
<b>Current Assets</b>			
Investment in Trading Securities - At Market and Investment in IPO	7.00	145,508,236	144,934,804
Dividend Receivable	8.00	1,971,548	516,669
Cash and Cash Equivalent	9.00	5,685,799	10,093,975
<b>Total Current Assets</b>		153,165,583	155,545,449
<b>Total Assets</b>		153,165,583	155,777,777
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	10.00	137,613,320	137,613,320
Unit Premium	11.00	1,474,512	1,474,512
Retained Earnings	12.00	13,027,681	14,950,150
<b>Total Unitholders' Equity</b>		152,115,513	154,037,982
<b>Current Liabilities</b>			
Audit Fees Payable		-	34,500
Dividend payable & unclaimed dividend	13.00	312,500	-
Trustee Fees Payable	14.00	380,454	151,501
Management Fees Payable	15.00	331,116	1,387,406
Payable to Annual Fees BSEC		-	154,300
CDBL Annual fees payable		26,000	-
CDS Fees Payable		-	312
Publication Expense Payable		-	11,776
<b>Total Current Liabilities</b>		1,050,070	1,739,795
<b>Total Unitholders' Equity and Liabilities</b>		153,165,583	155,777,777
<b>Net Asset Value (NAV) per Unit</b>			
At Cost	16.00	11.92	12.10
At Market Value	16.00	11.05	11.19

These Financial Statements should be read in conjunction with annexed notes.

  
**Managing Director & CEO**  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

  
**Chairman Trustee**  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**

  
**Member Trustee**  
For & on behalf of  
**Investment Corporation**  
**of Bangladesh**

  
**Head of Finance and Company Secretary**  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

  
**Compliance Officer**  
For & on behalf of  
**Asian Tiger Capital Partners**  
**Asset Management Limited**

Place: Dhaka


Dated: January 10, 2024

ATC Shariah Unit Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 31 December 2023


					Amount in Taka
Particulars	Notes	1st April 2023 to 31 Dec 2023 (9m)	1st April 2022 to 31 Dec 2022 (9m)	1st Oct 2023 to 31 Dec 2023 (3m)	1st Oct 2022 to 31 Dec 2022 (3m)
<b>Income</b>					
Dividend Income	17.00	3,236,982	2,967,740	2,432,989	1,638,522
Profit/(Loss) on SND A/Cs	18.00	224,501	696,456	107,162	181,655
Profit/(Loss) on Sale of Trading Securities	19.00	-	9,863,579	-	1,382,698
<b>Total Income</b>		<b>3,461,483</b>	<b>13,527,775</b>	<b>2,540,151</b>	<b>3,202,875</b>
<b>Expenditure</b>					
Management Fees	15.00	2,506,265	2,581,677	835,595	848,799
Trustee Fees	14.00	228,953	229,317	76,875	76,043
Custodian Fees		-	115,400	-	-
Brokerage Commission		-	94,324	-	10,469
Publication Expense		59,796	85,250	24,248	23,650
IPO Bidding Fee		-	8,000	-	8,000
CDS Fees		-	6,183	-	3,384
Audit Fees		-	-	-	-
CDBL Annual fees		166,949	10,953	26,000	10,953
CDBL Connection Fees		32,859	73,906	10,953	52,000
Bank Charges & Fees		52,743	103,721	15,663	37,970
Annual BO Maintenance fees		1,800	1,800	-	-
Other Operating Expenses		30,000	52,500	-	52,500
Annual Fees to BSEC		-	163,116	-	-
Bad Debt expense	27.00	31,038	-	31,038	-
Amortization of Issue Expense	6.00	232,328	305,205	31,829	101,364
<b>Total Expense</b>		<b>3,342,731</b>	<b>3,831,352</b>	<b>1,052,201</b>	<b>1,225,132</b>
<b>Profit for the Period Before Provision</b>		<b>118,752</b>	<b>9,696,423</b>	<b>1,487,960</b>	<b>1,977,743</b>
Writeback of Provision/ (Provision Made)	20.00	573,432	(8,836,871)	(334,162)	(3,555,285)
<b>Net Profit/ (Loss)</b>		<b>692,184</b>	<b>859,552</b>	<b>1,153,798</b>	<b>(1,577,542)</b>
<b>Number of Units</b>		<b>13,761,332</b>	<b>13,763,332</b>	<b>13,761,332</b>	<b>13,761,332</b>
<b>Earnings Per Unit (Before Provision Adjustment)</b>	24.00	<b>0.01</b>	<b>0.70</b>	<b>0.11</b>	<b>0.14</b>
<b>Earnings Per Unit (After Provision Adjustment)</b>	25.00	<b>0.05</b>	<b>0.06</b>	<b>0.08</b>	<b>(0.11)</b>


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Place: Dhaka  
Dated: January 10, 2024

ATC Shariah Unit Fund  
Statement of Changes in Equity  
As at 31 December 2023

Amount in Taka


Particular	Unit Capital	Unit Premium	Fair Value Gain/Loss on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2023	137,613,320	1,474,512	-	14,950,150	154,037,982
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	-	-	-	-
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	-	-	-	692,184	692,184
Dividend Paid (Cash)	-	-	-	(2,614,653)	(2,614,653)
Prior Year Adjustment	-	-	-	-	-
Closing Balance at 31 December 2023	137,613,320	1,474,512	-	13,027,681	152,115,513

Amount in Tk.


Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2022	141,786,700	1,955,728	-	19,906,321	163,648,749
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	(481,216)	-	-	(481,216)
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	(4,173,380)	-	-	3,689,813	(483,567)
Dividend Paid (Cash)	-	-	-	(8,507,202)	(8,507,202)
Prior Year Adjustment	-	-	-	(138,782)	(138,782)
Closing Balance at 31 March 2023	137,613,320	1,474,512	-	14,950,150	154,037,982

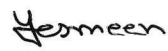
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Dated: January 10, 2024



**ATC Shariah Unit Fund**  
**Statement of Cash Flows**  
For the period ended 31 December 2023


		Amount in Taka	
Particulars	Notes	1st April 2023 to 31 Dec 2023	1st April 2022 to 31 Dec 2022
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	21.00	1,782,103	2,511,237
Collection from Bank Profit Income	22.00	224,501	696,456
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities	18.00	-	9,863,579
Payment against Operating Expense	23.00	(3,800,127)	(4,660,212)
<b>Net Cash Inflow/(Outflow) from Operating Activities (A)</b>		<b>(1,793,522)</b>	<b>8,411,060</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		-	(38,284,716)
Advance/Refund IPO		-	-
Receivable against IPO allotment		-	-
Payable Against IPO Allotment		-	-
<b>Net Cash Inflow/(Outflow) from Investing Activities (B)</b>		<b>-</b>	<b>(38,284,716)</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(2,614,653)	(8,507,202)
Unit Sell/ (Surrender) During the Period		-	(4,153,380)
Unit Premium / Discount		-	(478,816)
<b>Net Cash Inflow/(Outflow) from Financing Activities (C)</b>		<b>(2,614,653)</b>	<b>(13,139,398)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)</b>		<b>(4,408,175)</b>	<b>(43,013,054)</b>
Cash and Cash Equivalents - Beginning of the Year (E)		10,093,975	48,388,779
<b>Cash and Cash Equivalents - End of the Year (D+E)</b>		<b>5,685,799</b>	<b>5,375,725</b>
<b>Net Operating Cash Flow [A]</b>		<b>(1,793,522)</b>	<b>8,411,060</b>
<b>Weighted Average Number of Units Outstanding [B]</b>		<b>13,761,332</b>	<b>13,818,670</b>
<b>Net Operating Cash Flow Per Unit [A/B]</b>		<b>(0.13)</b>	<b>0.61</b>

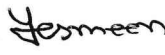
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Place: Dhaka  
Dated: January 10, 2024

**ATC Shariah Unit Fund**  
**Notes to the Financial Statements**  
**For the Period ended 31 December 2023**

**1.00 About the Fund**

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

**2.00 Objectives of the Fund**

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

**3.00 Significant Accounting Policies**

**3.01 Basis of Preparation**

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

**3.02 Comparative Information**

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

**3.03 Statement of Cash Flows**

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

**Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]**

**Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]**

**Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]**

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

**3.04 Investment Policy**

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;

- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

### **3.05 Dividend Policy**

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends.

### **3.06 Trustee Fees**

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

### **3.07 Management Fees**

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

### **3.08 Custodian Fees**

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

Any loss or damage or expenses resulting from negligence by the Custodian or any of their officers or any person delegated by them, shall not be met out of the Trust property.



### **3.09 Revenue Recognition**

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

### **3.10 Provision for Income Tax**

The income of the Fund is exempted from income tax under the provision of SRO # 333- Law/ Income Tax/ 2011, dated 10 November 2011, hence no provision for tax has been made.

### **3.11 Preliminary and Issue Expense**

As per Section 65 (3)(ka) of Mutual Fund Regulation 2001, pre operating expenses will be amortized over a period of seven years. As at 31 March, 2023, pre operating expenses have been amortized on proportionately.

### **3.12 Net Asset Value**

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the weekly basis, as directed by BSEC, as per formula prescribed in Mutual Fund Rule 2001.

### **3.13 Earnings Per Unit**

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 31 March 2023 as per IAS-33 "Earnings per Unit"

### **4.00 Reporting Period**

The Financial Statement have been prepared for the period ended 31 December 2023. whereas the comparative figures have been presented for the period ended 31 March 2023, therefore the comparative figures are comparable.

### **5.00 General**

Figures in the Financial Statements have been rounded off to the nearest Taka.



Note	Particular	Amount in Taka	
		31 December 2023	31 March 2023
6.00	<b>Preliminary and Issue Expense at cost:</b>		
	Opening Balance	2,845,981	2,845,981
	Addition during the year	-	-
	<b>Closing Balance (6.01)</b>	<b>2,845,981</b>	<b>2,845,981</b>
	<b>Accumulated Amortization</b>		
	Opening Balance	2,613,653	2,207,084
	Addition during the year	232,328	406,569
	<b>Closing Balance</b>	<b>2,845,981</b>	<b>2,613,653</b>
	<b>Written Down Value</b>	<b>-</b>	<b>232,328</b>
6.01	<b>Details at Cost of Pre-Operating Expenses:</b>		
	Fund registration fee paid to BSEC	200,000	200,000
	Documentation fee paid to CDBL	2,500	2,500
	Depository connection fee paid to CDBL	6,000	6,000
	Fixed annual fee paid to CDBL	50,000	50,000
	Publication of prospectus in newspaper	970,880	970,880
	Publication of subscription notice in two newspapers	68,400	68,400
	Printing of prospectus, application forms, banners and flyers	542,750	542,750
	Trust Deed registration ceremony expense	62,566	62,566
	Formation Fee payable to the Asset Manager	1,000,000	1,000,000
	Computer Purchase for CDBL Operation	39,700	39,700
		2,942,796	2,942,796
	Less: Profit Received from Escrow Account	(96,815)	(96,815)
	<b>Net Issue Expense</b>	<b>2,845,981</b>	<b>2,845,981</b>
7.00	<b>Investment in Trading Securities - At Market and Investment in IPO</b>		
	Investment in Trading Securities - At Market (Annexure - A)	140,758,236	144,934,804
	Investment in IPO (Annexure - A)	4,750,000	-
		<b>145,508,236</b>	<b>144,934,804</b>
	Investment in IPO has been placed separately in the Portfolio this Quarter. Previously, ASIATICLAB was shown in the investment in listed securities section.		
8.00	<b>Dividend Receivable</b>		
	BXPHERMA	52,500	-
	SQURPHARMA	412,629	-
	OLYMPIC	502,800	-
	RENATA	87,619	-
	MPETROLEUM	576,000	-
	ALIF	340,000	-
	GP	-	407,368
	LHBL	-	38,250
	RINGSHINE	-	31,038
	SINGERBD	-	40,014
		<b>1,971,548</b>	<b>516,669</b>
9.00	<b>Cash and Cash Equivalent:</b>		
	FSIBL SND A/C No # 018613100000076	5,579,240	9,189,457
	Cash at CBL A/C No# 1781560000011	105,559	595,611
	ICB Securities Trading A/C	1,000	308,908
		<b>5,685,799</b>	<b>10,093,975</b>
10.00	<b>Unit Capital:</b>		
	The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.	100,000,000	100,000,000
	<b>Paid Up Capital</b>		
	Total no.of subscribed as on 01.04.2022	137,613,320	141,786,700
	Add: Subscribed during the period	-	-
	Less: Units surrendered during the period	-	(4,173,380)
	Total no.of Units in Amount subscribed as on 31-03-2023	<b>137,613,320</b>	<b>137,613,320</b>
	Total no.of Units subscribed as on 31-12-2023	<b>13,761,332</b>	<b>13,761,332</b>
11.00	<b>Unit Premium:</b>		
	Opening balance	1,474,512	1,474,512
	Add: Unit premium during the period	-	-
	Less: Unit discount during the period	-	-
	<b>Closing Balance</b>	<b>1,474,512</b>	<b>1,474,512</b>

Note	Particular	Amount in Taka	
		31 December 2023	31 March 2023
12.00	<b>Retained Earnings:</b>		
	Opening Balance	14,950,150	19,906,321
	Add: Profit/ (Loss) for the year	692,184	3,689,813
		<b>15,642,334</b>	<b>23,596,134</b>
	Less: Dividend Paid during the year	(2,614,653)	(8,507,202)
	Less: Prior year adjustment	-	(138,782)
		<b>13,027,681</b>	<b>14,950,150</b>
13.00	<b>Dividend payable &amp; unclaimed dividend</b>		
	Unclaimed dividend payables (Year 2022-2023)		
	UFS - POPULAR LIFE UNIT FUND	160,714	-
	UFS - PADMA LIFE ISLAMIC UF	75,893	-
	UFS - IBBL SHARIAH UNIT FUND	75,893	-
	<b>Total Unclaimed Dividends</b>	<b>312,500</b>	<b>-</b>
14.00	<b>Trustee Fees Payable/ Advanced</b>		
	<b>Trustee Fees:</b>		
	Total Asset	153,165,583	155,777,777
	Less: Management fees Payable	(331,116)	(1,387,406)
	Less: CDBL fees payable	(26,000)	-
	Less: Dividend payable & unclaimed dividend	(312,500)	-
		<b>152,495,966</b>	<b>154,390,371</b>
	<b>Trustee Fees Expenses @ 0.20%</b>	<b>228,953</b>	<b>308,781</b>
	Opening Balance	151,501	157,128
		380,454	465,909
	Less: Paid to trustee as advance	-	(314,407)
	<b>Trustee Fees Payable/ (Advance)</b>	<b>380,454</b>	<b>151,501</b>
15.00	<b>Management Fees Payable:</b>		
	Weekly Average Net Asset Value	154,431,907	155,867,708
	First 50,000,000 @ 2.5% p.a.	1,250,000	1,250,000
	Balance up to 200,000,000 @2.0% p.a.	2,088,638	2,137,407
		3,338,638	3,387,407
	<b>Total Management Fees</b>	<b>2,506,265.34</b>	<b>3,387,407</b>
	Opening Balance	1,387,406	1,763,962
	Less: Paid during the Period	(3,562,555)	(3,763,962)
		<b>331,116</b>	<b>1,387,406</b>

Date	Average Weekly NAV
Thursday, April 6, 2023	155,545,552.00
Thursday, April 13, 2023	156,080,689.00
Tuesday, April 18, 2023	156,187,564.00
Thursday, April 27, 2023	156,371,371.00
Sunday, April 30, 2023	156,441,459.00
Wednesday, May 3, 2023	156,635,805.00
Thursday, May 11, 2023	156,760,187.00
Thursday, May 18, 2023	156,851,248.00
Thursday, May 25, 2023	156,309,037.00
Wednesday, May 31, 2023	155,901,555.00
Thursday, June 1, 2023	155,583,850.00
Thursday, June 8, 2023	155,312,480.00
Thursday, June 15, 2023	155,046,383.00
Thursday, June 22, 2023	154,859,030.00
Friday, June 30, 2023	154,710,590.00
Thursday, July 6, 2023	154,553,491.00
Thursday, July 13, 2023	154,394,850.00
Thursday, July 20, 2023	154,264,433.00
Thursday, July 27, 2023	154,123,118.00
Thursday, August 3, 2023	153,983,612.00
Thursday, August 10, 2023	153,869,816.00
Thursday, August 17, 2023	153,790,580.00
Thursday, August 24, 2023	153,750,341.00
Thursday, August 31, 2023	153,704,495.00
Thursday, September 7, 2023	153,658,530.00
Thursday, September 14, 2023	153,603,624.00
Thursday, September 21, 2023	153,565,124.00
Wednesday, September 27, 2023	153,513,554.00
Thursday, October 5, 2023	153,471,730.00
Thursday, October 12, 2023	153,427,951.00
Thursday, October 19, 2023	153,419,110.00
Thursday, October 26, 2023	153,396,976.00
Thursday, November 2, 2023	153,360,116.00

Note	Particular	Amount in Taka																							
		31 December 2023	31 March 2023																						
	<table><tr><th>Date</th><th>Average Weekly NAV</th></tr><tr><td>Thursday, November 9, 2023</td><td>153,332,203.00</td></tr><tr><td>Thursday, November 16, 2023</td><td>153,324,992.00</td></tr><tr><td>Thursday, November 23, 2023</td><td>153,235,587.00</td></tr><tr><td>Thursday, November 30, 2023</td><td>153,156,776.00</td></tr><tr><td>Thursday, December 7, 2023</td><td>153,105,893.00</td></tr><tr><td>Thursday, December 14, 2023</td><td>153,060,904.00</td></tr><tr><td>Thursday, December 21, 2023</td><td>153,029,739.00</td></tr><tr><td>Thursday, December 28, 2023</td><td>153,013,839.00</td></tr><tr><td>Total</td><td>6,331,708,183</td></tr><tr><td>Average NAV (9 Months)</td><td>164,431,906.90</td></tr></table>	Date	Average Weekly NAV	Thursday, November 9, 2023	153,332,203.00	Thursday, November 16, 2023	153,324,992.00	Thursday, November 23, 2023	153,235,587.00	Thursday, November 30, 2023	153,156,776.00	Thursday, December 7, 2023	153,105,893.00	Thursday, December 14, 2023	153,060,904.00	Thursday, December 21, 2023	153,029,739.00	Thursday, December 28, 2023	153,013,839.00	Total	6,331,708,183	Average NAV (9 Months)	164,431,906.90		
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Total	6,331,708,183																								
Average NAV (9 Months)	164,431,906.90																								
	On 14 January 2021, Bangladesh Securities and Exchange Commission (BSEC) had issued directive concerning dividend and unclaimed dividend. The Fund manager has informed that there is no unclaimed dividend exists with the fund operation.																								
16.00	<b>Net Asset Value (NAV) Per Unit:</b> Total Asset at market Less: Liabilities Add: Unrealized (Gain)/ Loss Total Net Asset at Cost (A) Number of Units Outstanding (B) <b>Net Asset Value (NAV) per Unit [A/B] at Cost</b>  Total Asset at market Less: Liabilities Total Net Asset at Market (C) Number of Units Outstanding (D) <b>Net Asset Value (NAV) per Unit [C/D] at Market Value</b>	 153,165,583 (1,050,070) 11,946,389 164,061,902 13,761,332 <b>11.92</b>  153,165,583 (1,050,070) <b>152,115,512</b> 13,761,332 <b>11.05</b>	 155,777,777 (1,739,795) 12,519,821 <b>166,657,803</b> 13,761,332 <b>12.10</b>  155,777,777 (1,739,795) <b>154,037,982</b> 13,761,332 <b>11.19</b>																						
17.00	<b>Dividend Income:</b> MPETROLEUM ALIF SQURPHARMA OLYMPIC BXPHERMA RENATA WALTONHIL SINGERBD SANTHA_AMNAH MF SUMITPOWER GP BATASHOE MARICO ISLAMICFIN GIB LINDEBD LHBL	 576,000 340,000 412,629 502,800 52,500 87,619 120,000 - - - - 433,798 - 74,375 565,861 71,400 - -	 459,000 34,000 334,033 360,000 44,625 156,073 80,000 40,014 453,000 595,000 943,378 254,536 547,750 - - - 122,400 <b>4,423,808</b>																						
18.00	<b>Profit on SND A/Cs:</b> FSIBL SND A/C No # 018813100000076 CBL SND A/C No # 1781560000011	 222,907 1,594 <b>224,501</b>	 650,596 47,682 <b>698,278</b>																						
19.00	<b>Profit/ (Loss) on Sale of Trading Securities</b> (A) Total Sales Price (B) Total Purchase Price of Sold Securities Profit/ (Loss) on Sale of Trading Securities (A-B)	 - - -	 13,211,081 4,730,200 <b>8,480,881</b>																						
20.00	<b>Writeback of Provision/ (Provision Made):</b> Provision as at 31.03.2023 Less: Provision as at 31.12.2023	 (12,519,821) (11,946,389) <b>673,432</b>	 (12,519,821) (6,999,397) <b>(5,520,424)</b>																						
	Unrealized profit Should not be considered as Dividend declaration																								
21.00	<b>Collection from Dividend Income:</b> Opening Dividend Receivable Add: Current Period/ Year Income Less: Closing Dividend Receivable	 516,669 3,236,982 (1,971,548) <b>1,782,103</b>	 1,019,088 4,423,808 (516,669) <b>4,926,227</b>																						
22.00	<b>Collection from Bank Profit Income:</b> Opening Balance Add: Current Period / Year Income Less: Closing Balance	 - 224,501 - <b>224,501</b>	 - 698,278 - <b>698,278</b>																						

		Amount in Taka	
Note	Particular	31 December 2023	31 December 2022
23.00	<b>Payment against Operating Expense:</b>		
	Operating Expense Charged	3,342,731	3,831,351
	Less: Amortization of Issue Expense	(232,328)	(305,205)
	Less: Decrease Advanced BSEC Fees	-	(163,116)
	Add: Increase BSEC Fees	-	-
	Add: Decrease in Payable to Annual Fees BSEC	154,300	-
	Add: Increase CDBL annual fee	-	-
	less: Decrease CDBL annual fee	(26,000)	-
	Add: Increase in Advanced Trustee Fees	-	-
	Less: Decrease in Advanced Trustee Fees	-	-
	Add: Decrease in Trustee Fees Payable	-	85,091
	Less: Increase in Trustee Fees Payable	(228,953)	-
	Add: Increase in Other Receivable	-	-
	Less: Decrease in Other Receivable	-	-
	Add: Decrease in Management Fee Payable	1,056,290	1,182,286
	Less: Increase in Management Fee Payable	-	-
	Add: Decrease in Custodian Fee Payable	-	-
	Less: Increase in Custodian Fee Payable	-	-
	Less: Increase in Audit Fees Payable	-	-
	Add: Decrease in Audit Fees Payable	34,500	28,750
	Add: Decrease in CDS Fees Payable	312	1,056
	Less: Increase in CDS Fees Payable	-	-
	Less: Decrease in Unclaimed Dividend	-	-
	Add: Decrease in Dividend payable & unclaimed dividend	-	-
	Less: Increase in Dividend payable & unclaimed dividend	(312,500)	-
	Add: Decrease in Publication Expenses	11,776	-
	Less: Increase in Publication Expenses	-	-
		<b>3,800,127</b>	<b>4,660,212</b>
		<b>31 December 2023</b>	<b>31 March 2023</b>
24.00	<b>Earnings per Unit before Writeback of Provision</b>		
	Profit for the Period Before Writeback of Provision	118,752	9,210,235
	Number of Units [B]	13,761,332	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<b>0.01</b>	<b>0.67</b>
25.00	<b>Earnings per Unit After Writeback of Provision</b>		
	Net Profit/ (Loss)	692,184	3,689,813
	Number of Units [B]	13,761,332	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<b>0.05</b>	<b>0.27</b>
26.00	<b>Other Operating Expenses</b>		
	Shariah Board Meeting Fees & Other Expenses	-	27,500
	Trustee Board Meeting Fees	30,000	25,000
		<b>30,000</b>	<b>52,500</b>
27.00	<b>Explanation of bad debt expense against dividend receivable</b>		
	Ring Shine Textile Tk. 31,038 (Trading Code: RIGHSHINE) declared a 1% cash dividend and a 1% stock dividend in October 2020 for the FY 2019-20. Accordingly, we included the amount as a Receivable item on our balance sheet. However, on July 09, 2023, their board of directors decided not to disburse any cash or stock dividend to their investors. So, as a corrective measure, an equal amount is deducted from the Receivables and added as a Bad Debt Expense.		



ATC Shariah Unit Fund  
Individual Portfolio Statement  
As at 31 December 2023

Annexure - A									
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)	Percentages of assets invested in any one industry in the form of shares, debentures and others (maximum 25%)
Investment In Listed Securities									
BATASHOE	Tannery	10,347	987.13	10,213,787	966.90	10,004,514	(209,273)	6.19%	6.19%
GP	Telecom	50,448	325.11	16,400,918	286.60	14,458,397	(1,942,521)	9.93%	9.93%
SOURPHARMA	Pharma	39,298	204.50	8,036,327	210.30	8,264,369	228,042	4.87%	
RENATA	Pharma	14,019	1,168.46	16,380,804	1,217.90	17,073,911	693,107	9.92%	25.46%
MARICO	Pharma	6,260	2,359.52	14,770,626	2,460.70	15,403,982	633,356	8.95%	
BXPBARMA	Pharma	15,000	190.00	2,850,000	146.20	2,193,000	(657,000)	1.73%	
SUMITPOWER	Fuel & Power	350,000	40.38	14,134,366	34.00	11,900,000	(2,234,366)	8.56%	
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,397.70	2,795,400	(683,578)	2.11%	10.67%
OLYMPIC	Food	83,800	190.15	15,934,779	152.00	12,737,600	(3,197,179)	9.65%	9.65%
SINGERBD	Engineering	47,075	169.02	7,956,462	151.90	7,150,693	(805,770)	4.82%	4.82%
RINGSHINE	Textile	3,104	8.61	26,725	9.80	30,421	3,695	0.02%	1.85%
ALIF	Textile	200,000	15.10	3,020,000	13.30	2,660,000	(360,000)	1.83%	
WALTONHIL	Engineering	4,000	1,115.68	4,462,713	1,047.70	4,190,800	(271,913)	2.70%	2.70%
LHBL	CEMENT	30,000	69.88	2,096,360	69.30	2,079,000	(17,360)	1.27%	1.27%
GIB	BANK	1,188,308	9.52	11,317,220	8.60	10,219,450	(1,097,770)	6.85%	6.85%
ISLAMICFIN	NBFI	175,000	23.14	4,049,498	19.70	3,447,500	(601,998)	2.45%	2.45%
MPEITROLEUM	Fuel & Power	36,000	210.52	7,578,861	198.60	7,149,600	(429,261)	4.59%	4.59%
Total (Listed Securities)				142,708,425		131,758,636	(10,949,789)	86.43%	86.43%
Investment in open-end Mutual Fund									
SHANTA_AMNAH	Mutual Fund	755,000	13.24	9,996,200	11.92	8,999,600	(996,600)	6.05%	6.05%
Investment in IPO									
ASIATICLAB	Pharma	95,000	50.00	4,750,000	50.00	4,750,000	-	2.88%	2.88%
Total ( Un Listed Securities)				14,746,200		13,749,600	(996,600)	8.93%	8.93%
Grand Total				157,454,625		145,508,236	(11,946,389)	95.4%	95.4%