

ATC Shariah Unit Fund
Financial Statements
For the period ended 31st December 2018
(3rd Quarter, 2018-19)

ATC Shariah Unit Fund
Statement of Financial Position (Unaudited)
As at 31 December 2018

| Particulars | Notes | 31 December 2018 Taka | 31 March 2018 Taka |
|--|-------|--------------------------|-----------------------|
| ASSETS | | | |
| Non-Current Assets | | | |
| Issue Expenses | 6.00 | 1,959,967 | 2,266,286 |
| Total Non-Current Assets | | 1,959,967 | 2,266,286 |
| Current Assets | | | |
| Investment in Trading Securities - At Market | 7.00 | 115,421,516 | 136,203,885 |
| Investment in FSIBL-MTDR | | 5,000,000 | - |
| Advance Trustee Fees | 13.00 | 60,151 | - |
| Other Receivables | 8.00 | 194,956 | 192,419 |
| Receivable against IPO allotment | | - | 2,473,680 |
| Dividend Receivable | 9.00 | 1,087,700 | 346,340 |
| Cash and Cash Equivalent | 10.00 | 13,395,756 | 27,071,158 |
| Total Current Assets | | 135,160,078 | 166,287,482 |
| Total Assets | | 137,120,045 | 168,553,767 |
| EQUITY AND LIABILITIES | | | |
| Unitholders' equity | | | |
| Unit Capital | 11.00 | 118,817,780 | 150,020,360 |
| Unit Premium | | 1,203,382 | - |
| Retained Earnings | 12.00 | 16,237,213 | 13,008,846 |
| Total Unitholders' Equity | | 136,258,375 | 163,029,206 |
| Current Liabilities | | | |
| Audit Fees Payable | | - | 28,750 |
| Management Fees Payable | 14.00 | 743,864 | 1,775,806 |
| Trustee Fees Payable | 13.00 | - | 7,363 |
| Custodian Fees Payable | | 41,127 | 48,558 |
| CDBL Fees Payable | | - | 164 |
| Payable against IPO allotment | | 76,680 | 3,663,920 |
| Total Current Liabilities | | 861,670 | 5,524,561 |
| Total Unitholders' Equity and Liabilities | | 137,120,045 | 168,553,767 |
| Net Asset Value (NAV) per Unit | | | |
| At Cost | 15.00 | 11.21 | 11.07 |
| At Market Value | 15.00 | 11.47 | 10.86 |

These Financial Statements should be read in conjunction with annexed notes.


Chairman Trustee
For & on behalf of
Investment Corporation of Bangladesh


Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners Asset Management Limited


Member Trustee
For & on behalf of
Investment Corporation of Bangladesh

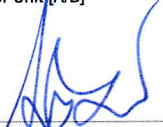

Compliance Officer
For & on behalf of
Asian Tiger Capital Partners Asset Management Limited

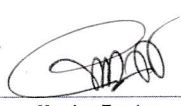
Dated: Dhaka
January 6, 2019


ATC Shariah Unit Fund
Statement of Comprehensive Income (Unaudited)
For the Period: From 01 April 2018 to 31 December 2018

| Particulars | Notes | 31 Dec 2018 | 31 Dec 2017 | 31 Dec 2018 | 31 Dec 2017 |
|---|-------|---------------------------------|---------------------------------|-------------------------------|-------------------------------|
| | | 01 April 18 - 31 Dec 18 Taka | 01 April 17 - 31 Dec 17 Taka | 01 Oct 18 - 31 Dec 18 Taka | 01 Oct 17 - 31 Dec 17 Taka |
| Income | | | | | |
| Dividend Income | 16.00 | 2,517,821 | 2,858,457 | 1,087,700 | 1,555,761 |
| Profit on SND A/Cs MTDR A/Cs | 17.00 | 99,722 | - | 81,667 | - |
| Profit on SND A/Cs | 18.00 | 806,365 | 758,063 | 225,732 | 559,403 |
| Profit / (Loss) on Sale of Trading Securities | 19.00 | 15,802,336 | 7,960,171 | 3,512,144 | 9,395,521 |
| Total Income | | 19,226,244 | 11,576,691 | 4,907,241 | 11,510,685 |
| Expenditure | | | | | |
| Management Fees | 14.00 | 2,223,863 | 2,552,166 | 750,374 | 850,722 |
| Trustee Fees | 13.00 | 205,321 | 250,145 | 72,202 | 83,382 |
| Custodian Fees | | 122,858 | 124,628 | 41,127 | 44,190 |
| Brokerage Commission | | 256,559 | 703,705 | 47,762 | 295,442 |
| Advertisement Expenditure | | 450,050 | 628,980 | 113,300 | 131,760 |
| Selling Agent Commission | | 100,000 | - | - | - |
| IPO Bidding Fee | | 34,000 | 8,000 | 11,000 | 5,000 |
| CDS Fees | | 19,892 | 38,168 | 7,462 | 16,146 |
| Audit Fees | | - | - | - | - |
| CDBL Connection Fees | | 36,000 | 32,000 | 12,000 | 12,000 |
| Bank Charges & Fees | | 18,274 | 33,191 | 13,768 | 28,838 |
| Board Meeting Fees | | 95,000 | 120,000 | 50,000 | 25,000 |
| Annual Fees to BSEC | | 163,126 | 151,003 | - | - |
| Amortization of Issue Expense | 6.00 | 306,319 | 306,319 | 102,478 | 102,106 |
| Total Expense | | 4,031,263 | 4,948,305 | 1,221,472 | 1,594,587 |
| Provision reversed during the period | 20.00 | 43,002 | 2,203,715 | (143,798) | 2,203,715 |
| Distributable Profit/ (Loss) [A] | | 15,237,983 | 8,832,102 | 3,541,972 | 12,119,814 |
| Increase/ (Decrease) in Unrealised Gain on Trading Securities | | - | 2,249,237 | - | (62,695) |
| Net Profit for the Period | | 15,237,983 | 11,081,339 | 3,541,972 | 12,057,119 |
| Number of Units [B] | | 11,881,778 | 15,012,020 | 11,881,778 | 15,012,020 |
| Earnings Per Unit [A/B] | | 1.28 | 0.59 | 0.30 | 0.81 |

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Dated: Dhaka
January 6, 2019

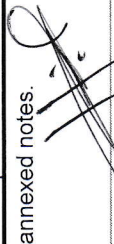
ATC Shariah Unit Fund
Statement of Changes in Equity (Unaudited)
As at 31 December 2018


| Particular | Unit Capital | Unit Premium | Unit Entitlement Premium | Dividend Equalization Reserve | Unrealized Gain | Retained Earnings | Figure in Taka Total Unit holders' Equity |
|--|--------------------|------------------|--------------------------|-------------------------------|-----------------|-------------------|--|
| Opening Balance at 01 April 2018 | 150,020,360 | - | - | - | - | 13,008,846 | 163,029,206 |
| New Unit Capital | 18,797,780 | - | - | - | - | - | 18,797,780 |
| Distributable Profit During the Period | - | - | - | - | - | 15,237,983 | 15,237,983 |
| Dividend Paid (Cash) | - | - | - | - | - | (12,009,616) | (12,009,616) |
| Surrender Unit Capital | (50,000,360) | - | - | - | - | - | (50,000,360) |
| Unit Entitlement Premium | - | 1,203,382 | - | - | - | - | 1,203,382 |
| Provision for Diminution on Investment | - | - | - | - | - | - | - |
| Dividend Equalization Reserve | - | - | - | - | - | - | - |
| Closing Balance at 31 December 2018 | 118,817,780 | 1,203,382 | - | - | - | 16,237,213 | 136,258,375 |


| | | | | | | | |
|--|--------------------|---|---|---|------------------|-------------------|--------------------|
| Opening Balance at 01 April 2017 | 150,020,360 | - | - | - | - | 4,903,686 | 154,924,046 |
| New Unit Capital | - | - | - | - | - | - | - |
| Distributable Profit During the Period | - | - | - | - | - | 8,832,102 | 8,832,102 |
| Dividend Paid (Cash) | - | - | - | - | - | - | - |
| Issue of Re-Investment Unit | - | - | - | - | - | - | - |
| Unit Entitlement Premium | - | - | - | - | - | - | - |
| Provision for Diminution on Investment | - | - | - | - | - | - | - |
| Dividend Equalization Reserve | - | - | - | - | - | - | - |
| Increase/ (decrease) in Unrealized gain | - | - | - | - | 2,249,237 | - | 2,249,237 |
| Closing Balance at 31 December 2017 | 150,020,360 | - | - | - | 2,249,237 | 13,735,788 | 166,005,385 |

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January 6, 2019



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ATC Shariah Unit Fund
Statement of Cash Flows (Unaudited)
For the Period: From 01 April 2018 to 31 December 2018

| Particulars | Notes | 31 December 2018 Taka | 31 December 2017 Taka |
|---|-------|--------------------------|-----------------------------|
| Cash Flows from Operating Activities: | | | |
| Collection from Dividend Income | 21.00 | 1,775,405 | 1,629,780 |
| Collection from Bank Profit Income | 22.00 | 904,606 | 758,063 |
| Cash Received from Gain on Sale of Trading Securities | | 15,802,336 | 7,960,171 |
| Payment against Operating Expense | 23.00 | (4,860,746) | (5,399,607) |
| Net Cash Inflow/(Outflow) from Operating Activities (A) | | 13,621,601 | 4,948,407 |
| Cash Flows from Investing Activities: | | | |
| Investment in Trading Securities | | 20,825,370 | (30,237,999) |
| Investment in FDR | | (5,000,000) | - |
| Receivable against IPO allotment | | 2,473,680 | - |
| Payable against IPO allotment | | (3,587,241) | 3,663,920 |
| Net Cash Inflow/(Outflow) from Investing Activities (B) | | 14,711,809 | (26,574,079) |
| Cash Flows from Financing Activities: | | | |
| Dividend Paid | | (12,009,616) | - |
| Fund Received/ (Surrender) During the Year | | (31,202,580) | - |
| Unit Premium | | 1,203,382 | - |
| Net Cash Inflow/(Outflow) from Financing Activities (C) | | (42,008,814) | - |
| Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C) | | (13,675,403) | (21,625,672) |
| Cash and Cash Equivalents - Beginning of the Year (E) | | 27,071,158 | 59,611,857 |
| Cash and Cash Equivalents - End of the Year (D+E) | | 13,395,755 | 37,986,185 |
| Net Operating Cash Flow | | 13,621,601 | 4,948,407 |
| Weighted Average Number of Units Outstanding | | 11,881,778 | 15,011,020 |
| Net Operating Cash Flow Per Unit | | 1.15 | 0.33 |

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