



এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

*Auditors' Report and
Audited Financial Statements*
Of
ATC Shariah Unit Fund

For the year ended March 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the unitholder of ATC Shariah Unit Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **ATC Shariah Unit Fund** (the Fund), which comprise the statement of financial position as at March 31, 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) give a true and fair view of the state of the fund's affairs as at March 31, 2022 and of the results of its operations and cash flows for the year then ended and comply with the Securities and Exchanges Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IAS) and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibility for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987, the Securities and Exchange Commission (Mutual Fund) Act, 2001 we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the fund's business.

Name of Firm:

M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor

Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.

886




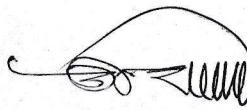
ATC Shariah Unit Fund
Statement of Financial Position
As at 31 March 2022

Particulars	Notes	As at 31 March 2022 BDT	As at 31 March 2021 BDT
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense	6.00	638,897	1,045,466
Total Non-Current Assets		638,897	1,045,466
Current Assets			
Investment in Trading Securities - At Market	7.00	115,250,983	76,010,345
Advance Against BSEC Annual Fees		163,116	175,908
Other Receivables	8.00	138,782	94,178
Dividend Receivable	9.00	1,019,088	1,083,909
Cash and Cash Equivalent	10.00	48,388,778	93,604,394
Total Current Assets		164,960,747	170,968,734
Total Assets		165,599,644	172,014,200
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	11.00	141,786,700	159,025,490
Unit Premium		1,955,728	3,623,630
Retained Earnings	12.00	19,906,321	7,428,072
Total Unitholders' Equity		163,648,749	170,077,193
Current Liabilities			
Audit Fees Payable		28,750	28,750
Trustee Fees Payable	13.00	157,128	224,135
Management Fees Payable	14.00	1,763,962	1,618,894
Custodian Fees Payable		-	48,555
CDS Fees Payable		1,056	4,771
Publication Expense		-	4,600
CDBL Data Connection Fee Payable		-	7,302
Total Current Liabilities		1,950,895	1,937,007
Total Unitholders' Equity and Liabilities		165,599,644	172,014,200
Net Asset Value (NAV) per Unit			
At Cost	15.00	12.04	11.68
At Market Value	15.00	11.54	10.69

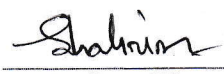
These Financial Statements should be read in conjunction with annexed notes.


Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited



Chairman Trustee
For & on behalf of
Investment Corporation
of Bangladesh


Member Trustee
For & on behalf of
Investment Corporation
of Bangladesh


Head of Finance and Company Secretary
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Compliance Officer
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor: 
Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner
Enrolment No. 886

DVC: 2205180886S0248522
DHAKA, 18.05.22

ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2022

Particulars	Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
		BDT	BDT
Income			
Dividend Income	16.00	4,422,152	2,622,935
Profit /(Loss) on SND A/Cs	17.00	1,166,306	1,098,193
Profit / (Loss) on Sale of Trading Securities	18.00	11,059,874	24,252,395
Total Income		16,648,333	27,973,523
Expenditure			
Management Fees	14.00	3,563,962	2,981,718
Trustee Fees	13.00	327,671	340,603
Custodian Fees		164,669	161,518
Brokerage Commission		596,018	571,383
Publication Expense		106,950	88,800
IPO Bidding Fee		17,000	43,000
CDS Fees		39,596	36,441
Audit Fees		28,750	28,750
CDBL Annual Fees		-	104,000
CDBL Connection Fees		42,383	34,915
Bank Charges & Fees		205,872	41,438
Annual Bo Maintenance Fees		1,800	-
Other Expenses	24.00	68,300	75,000
Annual Fees to BSEC		175,908	115,749
Amortization of Issue Expense	6.00	406,569	406,569
Total Expense		5,745,447	5,029,883
Profit for the Period Before Unrealized Gain/(Loss)		10,902,886	22,943,640
Writeback of Provision/ (Provision Made)	19.00	8,731,509	6,231,153
Net Profit/ (Loss)		19,634,395	29,174,792
Number of Units		14,178,670	15,902,549
Other Comprehensive Income			
Fair Value Gain/ (Loss) on Trading Securities		-	-
Total comprehensive income/ (loss)		19,634,395	29,174,792
Earnings Per Unit (Before Provision Adjustment)	23.00	0.77	1.44
Earnings Per Unit (After Provision Adjustment)	23.00	1.38	1.83

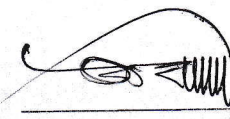
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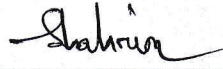
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Name of Firm:

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Chartered Accountants

Signature of the Auditor



Name of the Auditor

Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No.

886

DVC:2205180886S0248522
DHAKA, 18.05.22



ATC Shariah Unit Fund
Statement of Changes in Equity
As at 31 March 2022

Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
Opening Balance at 01 April 2021	159,025,490	3,623,630	-	7,428,073	170,077,193
Newly Issued Unit Capital	10,022,120				10,022,120
Unit Premium / Discount		(1,667,902)			(1,667,902)
Surrender Unit Capital	(27,260,910)				(27,260,910)
Profit / Loss During the Period				19,634,395	19,634,395
Fair Value Gain/ (Loss) on Trading Securities					-
Dividend Paid (Cash)				(7,156,147)	(7,156,147)
Closing Balance at 31 March 2022	141,786,700	1,955,728	-	19,906,321	163,648,749

Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
Opening Balance at 01 April 2020	136,427,190	598,434	-	(21,746,719)	115,278,904
Newly Issued Unit Capital	27,591,620				27,591,620
Unit Premium / Discount	-	3,025,197			3,025,197
Surrender Unit Capital	(4,993,320)	-		-	(4,993,320)
Profit / Loss During the Period	-	-		29,174,792	29,174,792
Fair Value Gain/ (Loss) on Trading Securities					-
Dividend Paid (Cash)	-	-		-	-
Closing Balance at 31 March 2021	159,025,490	3,623,630	-	7,428,073	170,077,193

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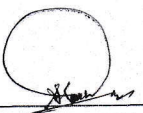


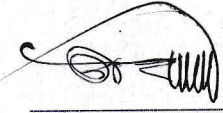
ATC Shariah Unit Fund
Statement of Cash Flows
For the year ended 31 March 2022

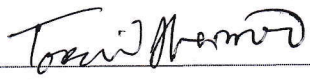
Particulars	Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
		BDT	BDT
Cash Flows from Operating Activities:			
Collection from Dividend Income	20.00	4,486,973	2,322,111
Collection from Bank Profit Income	21.00	1,166,306	1,098,193
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities		11,059,874	24,252,395
Payment against Operating Expense	22.00	(5,356,801)	(4,161,544)
Net Cash Inflow/(Outflow) from Operating Activities (A)		11,356,352	23,511,155
Cash Flows from Investing Activities:			
Investment in Trading Securities		(30,509,129)	5,073,827
Deposit for IPO Application		-	5,000,000
Net Cash Inflow/(Outflow) from Investing Activities (B)		(30,509,129)	10,073,826
Cash Flows from Financing Activities:			
Dividend Paid		(7,156,147)	-
Unit Sell/ (Surrender) During the Period		(17,238,790)	22,598,300
Unit Premium / Discount		(1,667,902)	3,025,197
Net Cash Inflow/(Outflow) from Financing Activities (C)		(26,062,839)	25,623,497
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(45,215,616)	59,208,478
Cash and Cash Equivalents - Beginning of the Year (E)		93,604,394	34,395,916
Cash and Cash Equivalents - End of the Year (D+E)		48,388,778	93,604,394
Net Operating Cash Flow [A]		11,356,352	23,511,155
Weighted Average Number of Units Outstanding [B]		14,178,670	15,902,549
Net Operating Cash Flow Per Unit [A/B]		0.80	1.48

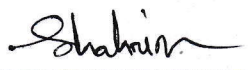
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DHAKA. 18.05.22

ATC Shariah Unit Fund**Notes to the Financial Statements**
For the year ended 31 March 2022**1.00 About the Fund**

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

3.00 Significant Accounting Policies**3.01 Basis of Preparation**

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

3.04 Investment Policy

- The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;
- The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

3.05 Dividend Policy

- After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends. Also, positive retained earnings position should be the prerequisite for declaring any dividend

3.06 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

3.07 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.



	31 March 2022	31 March 2021
	BDT	BDT
6.00 Preliminary and Issue Expense at cost:		
Opening Balance	2,845,981	2,845,981
Addition during the year	-	-
Closing Balance (6.01)	2,845,981	2,845,981
Accumulated Amortization		
Opening Balance	1,800,515	1,393,947
Addition during the year	406,569	406,569
Closing Balance	2,207,084	1,800,515
Written Down Value	638,897	1,045,466
6.01 Details at Cost of Pre-Operating Expenses:		
Fund registration fee paid to BSEC	200,000	200,000
Documentation fee paid to CDBL	2,500	2,500
Depository connection fee paid to CDBL	6,000	6,000
Fixed annual fee paid to CDBL	50,000	50,000
Publication of prospectus in newspaper	970,880	970,880
Publication of subscription notice in two newspapers	68,400	68,400
Printing of prospectus, application forms, banners and flyers	542,750	542,750
Trust Deed registration ceremony expense	62,566	62,566
Formation Fee payable to the Asset Manager	1,000,000	1,000,000
Computer Purchase for CDBL Operation	39,700	39,700
	2,942,796	2,942,796
Less: Profit Received from Escrow Account	(96,815)	(96,815)
Net Issue Expense	2,845,981	2,845,981
7.00 Investment in Trading Securities - At Market:		
Investment in Trading Securities - At Market (Annexure - A)	115,250,983	76,010,345
	115,250,983	76,010,345
8.00 Other Receivable		
AIT on Dividend: GP	94,178	94,178
AIT on Dividend: MARICO	14,604	-
AIT on Dividend: BERGERPBL	30,000	-
	138,782	94,178
9.00 Dividend Receivable		
GP	570,600	683,646
LINDEBD	110,000	-
OLYMPIC	-	282,225
LHBL	25,000	-
RINGSHINE	31,038	31,038
SQURPHARMA	-	87,000
SINGERBD	282,450	-
	1,019,088	1,083,909
10.00 Cash and Cash Equivalent:		
FSIBL SND A/C No # 018613100000076	41,956,248	67,992,650
Cash at CBL A/C No# 1781560000011	6,122,273	25,300,106
FSIBL Current A/C No # 018611100000311	1,350	2,730
ICB Securities Trading A/C	308,908	308,908
	48,388,778	93,604,394

11.00 Unit Capital:

The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.

Paid Up Capital

Total no.of subscribed as on 01.04.2021

Add: Units (2,212+1000000) @10 Subscribed During the Period

Less: 17,65,00,000 + 9610910 Units surrendered

Total no.of Units in Amount subscribed as on 31-03-2022

Total no.of Units subscribed as on 31-03-2022

31 March 2022	31 March 2021
BDT	BDT

100,000,000 100,000,000

159,025,490 136,427,190
10,022,120 27,591,620
(27,260,910) (4,993,320)
141,786,700 159,025,490
14,178,670 15,902,549

12.00 Retained Earnings:

Opening Balance

Add: Profit/ (Loss) for the year

Less: Dividend Paid during the year

7,428,073 (21,746,720)
19,634,395 29,174,792
27,062,468 7,428,072
(7,156,147) -
19,906,321 7,428,072

13.00 Trustee Fees Payable/ Advanced

Trustee Fees:

Total Asset

Less: Custodian Fees Payable

Less: Management Fees Payable

Less: Audit Fees Payable

Less: CDS Fees Payable

Less: CDBL Data Connection Fee Payable

Less : Advertisement Fee payable

165,599,644 172,014,200
- (48,555)
(1,763,962) (1,618,894)
- (28,750)
- (4,771)
- (7,302)
- (4,600)
163,835,682 170,301,327

Trustee Fees Expenses @ 0.20%

Opening Balance

Less: Paid to trustee as advance

Trustee Fees Payable/ (Advance)

327,671 340,603
224,135 (21,812)
551,807 318,791
(394,679) (94,656)
157,128 224,135

14.00 Management Fees Payable:

Weekly Average Net Asset Value

First 50,000,000 @ 2.5% p.a.

Balance up to 200,000,000 @2.0% p.a.

Total Management Fees

Opening Balance

Less: Paid during the Period

165,698,084 136,585,878
1,250,000 1,250,000
2,313,962 1,731,718
3,563,962 2,981,718
1,618,894 1,362,824
(3,418,894) (2,725,648)
1,763,962 1,618,894

14.01 On 14 January 2021, Bangladesh Securities and Exchange Commission (BSEC) had issued directive concerning dividend and unclaimed dividend. The Fund manager has informed that there is no unclaimed dividend exists with the fund operation.

15.00 Net Asset Value (NAV) Per Unit:

Total Asset at market

Less: Liabilities

Add: Unrealized (Gain)/ Loss

Total Net Asset at Cost (A)

Number of Units Outstanding (B)

Net Asset Value (NAV) per Unit [A/B] at Cost

165,599,644 172,014,200
(1,950,895) (1,937,007)
6,999,387 15,730,906
170,648,136 185,808,098
14,178,670 15,902,549
12.04 11.68

	31 March 2022	31 March 2021
	BDT	BDT
Total Asset at market	165,599,644	172,014,200
Less: Liabilities	(1,950,895)	(1,937,007)
Total Net Asset at Market (C)	163,648,749	170,077,192
Number of Units Outstanding (D)	14,178,670	15,902,549
Net Asset Value (NAV) per Unit [C/D] at Market Value	11.54	10.69
16.00 Dividend Income:		
GP	1,184,950	1,256,946
BERGERPBL	150,000	194,022
WALTON	227,775	-
BATASHOE	103,470	-
OLYMPIC	189,000	182,000
RUNNERAUTO	-	6,450
ACFL	65,799	-
RENATA	159,500	64,844
SINGERBD	282,450	282,225
SQURPHARMA	325,788	297,200
MARICO	303,420	213,070
IFADAUTOS	-	640
DOMINAGE	-	7,500
RINGSHINE	-	31,038
LHBL	25,000	87,000
SHANTA_AMNAH MF	755,000	-
MPETROLEUM	540,000	-
LINDEBD	110,000	-
	4,422,152	2,622,935
17.00 Profit on SND A/Cs:		
FSIBL SND A/C No # 018613100000076	831,628	303,982
CBL SND A/C No # 17815600000011	334,678	794,211
	1,166,306	1,098,193
18.00 Profit/ (Loss) on Sale of Trading Securities (Annexure - B):		
(A) Total Sales Price	150,996,910	162,966,267
(B) Total Purchase Price of Sold Securities	139,937,036	138,713,872
Profit/ (Loss) on Sale of Trading Securities (A-B)	11,059,874	24,252,395
19.00 Unrealized Gain/(Loss) During the Year/ Period on Trading Securities:		
Unrealized Gain/ (Loss) as at 31.03.2022	(6,999,397)	(15,730,906)
Less: Unrealized Gain/ (Loss) as at 31.03.2021	(15,730,906)	(21,962,059)
	8,731,509	6,231,153
20.00 Collection from Dividend Income:		
Opening Dividend Receivable	1,083,909	783,086
Add: Current Year Income	4,422,152	2,622,935
Less: Closing Dividend Receivable	(1,019,088)	(1,083,909)
	4,486,973	2,322,111
21.00 Collection from Bank Profit Income:		
Opening Receivable	-	-
Add: Current Year Income	1,166,306	1,098,193
Less: Closing Receivable	-	-
	1,166,306	1,098,193



22.00 Payment against Operating Expense:

	31 March 2022	31 March 2021
	BDT	BDT
Operating Expense Charged	5,745,447	5,029,883
Less: Amortization of Issue Expense	(406,569)	(406,569)
Less : Decrease Advanced BSEC Fees	(12,792)	-
Add: Increase BSEC Fees	-	60,159
Less : Decrease in Advanced Trustee Fees	-	(21,812)
Add: Decrease in Trustee Fees Payable	67,007	-
Lees : Increase in Trustee Fees Payable	-	(224,135)
Add: Increase in Other Receivable	44,604	-
Less : Increase in Management Fee Payable	(145,068)	(256,070)
Add : Decrease in Custodian Fee Payable	-	(8,465)
Less : Increase in Custodian Fee Payable	48,555	-
ADD :Decrease in Advertisement Expense Payable	-	(600)
Add : Decrease in CDS Fees Payable	-	(3,545)
Less : Increase in CDS Fees Payable	3,715	-
Less : Increase in CDBL Data Connection Fee Payable	-	(7,302)
Add : Decrease in CDBL Data Connection Fees Payable	7,302	-
Add: Decrease in Publication Expenses	4,600	-
	5,356,801	4,161,544

23.00 Earnings per Unit before Provision

Profit for the Period Before Unrealized Gain/(Loss) [A]	10,902,886	22,943,640
Number of Units [B]	14,178,670	15,902,549
Earnings Per Unit (Before Provision Adjustment) [A/B]	0.77	1.44
Earnings per Unit after Provision		
Net Profit/ (Loss) [B]	19,634,395	29,174,792
Number of Units [C]	14,178,670	15,902,549
Earnings Per Unit (After Provision Adjustment) [B/C]	1.38	1.83

24.00 Other Operating Expenses

Shariah Board Meeting Fees	55,800	-
Trustee Board Meeting Fees	12,500	-
	68,300	-

25.00 Events after Reporting Period:

The Board of Trustee of the Fund has approved the financial statements as on April 25, 2022 and recommended cash dividend 0.60 paise per unit or 6.00% Cash and 0% stock dividend for the financial year March 31, 2022. Except for the facts stated above, no circumstances have arisen which is required to be disclosed as note or adjusted in the financial statements.



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M M Rahman & Co.
Chartered Accountants

ATC Shariah Unit Fund
Individual Portfolio Statement
As at 31 March 2022

Annexure - A								
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)
Investment In Listed Securities								
BATASHOE	Tannery	10,347	987.13	10,213,787	898.40	9,295,745	(918,043)	5.9%
GP	Telecom	45,648	327.11	14,932,118	328.90	15,013,627	81,509	8.7%
SOURPHARMA	Pharma	39,298	204.50	8,036,327	219.30	8,618,051	581,724	4.7%
RENATA	Pharma	10,102	1,221.52	12,339,804	1,353.30	13,671,037	1,331,233	7.2%
MARICO	Pharma	6,260	2,359.52	14,770,626	2,355.20	14,743,552	(27,074)	8.6%
BXPHARMA	Pharma	15,000	190.00	2,850,000	176.20	2,643,000	(207,000)	1.7%
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,581.40	3,162,800	(316,178)	2.0%
SUMITPOWER	Fuel & Power	330,000	40.75	13,447,846	39.00	12,870,000	(577,846)	7.8%
MPETROLEUM	Fuel & Power	36,000	210.52	7,578,861	195.70	7,045,200	(533,661)	4.4%
OLYMPIC	Food	35,000	278.54	9,748,843	137.20	4,802,000	(4,946,843)	5.7%
SINGERBD	Engineering	47,075	169.02	7,956,462	170.00	8,002,750	46,288	4.6%
WALTONHIL	Engineering	2,000	1,149.72	2,299,442	1,076.10	2,152,200	(147,242)	1.3%
RINGSHINE	Textile	3,104	8.61	26,725	9.80	30,421	3,695	0.0%
LHBL	CEMENT	10,000	82.44	824,360	75.00	750,000	(74,360)	0.5%
JHRML	Miscellaneous	150,000	25.00	3,750,000	22.00	3,300,000	(450,000)	2.2%
Total (Listed Securities)				112,254,180		106,100,383	(6,153,797)	65.4%
Investment In Unlisted Securities								
SHANTA AMNAH	Mutual Fund	755,000	13.24	9,996,200	12.12	9,150,600	(845,600)	5.8%
Total (Un Listed Securities)				9,996,200		9,150,600	(845,600)	6%
Grand Total				122,250,380		115,250,983	(6,999,397)	71.2%



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