


ATC Shariah Unit Fund


Draft Financial Statements (Un - Audited)
For the period ended 30 September, 2023

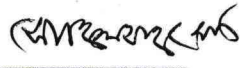
ATC Shariah Unit Fund
Statement of Financial Position
As at 30 September 2023


		Amount in Taka	
Particulars	Notes	As at 30 September 2023	As at 31 March 2023
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense	6.00	31,828	232,328
Total Non-Current Assets		31,828	232,328
Current Assets			
Investment in Trading Securities - At Market	7.00	145,842,399	144,934,804
Dividend Receivable	8.00	31,038	516,669
Cash and Cash Equivalent	9.00	6,833,038	10,093,975
Total Current Assets		152,706,475	155,545,448
Total Assets		152,738,303	155,777,777
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	10.00	137,613,320	137,613,320
Unit Premium		1,474,512	1,474,512
Retained Earnings	11.00	11,880,374	14,950,150
Total Unitholders' Equity		150,968,206	154,037,982
Current Liabilities			
Audit Fees Payable		-	34,500
Dividend payable & unclaimed dividend	12.00	312,500	-
Trustee Fees Payable	13.00	305,500	151,501
Management Fees Payable	14.00	1,152,098	1,387,406
Payable to Annual Fees BSEC		-	154,300
CDS Fees Payable		-	312
Publication Expense Payable		-	11,776
Total Current Liabilities		1,770,098	1,739,795
Total Unitholders' Equity and Liabilities		152,738,303	155,777,777
Net Asset Value (NAV) per Unit			
At Cost	15.00	11.81	12.10
At Market Value	15.00	10.97	11.19


These Financial Statements should be read in conjunction with annexed notes.


Managing Director & CEO
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited


Chairman Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


Member Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


Head of Finance and Company Secretary
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited


Compliance Officer
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited

Place: Dhaka
Dated: November 09, 2023

ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2023


		Amount in Taka			
Particulars	Notes	For the period ended 1st April 2023 to 30 September 2023 6m	For the period ended 1st July 2023 to 30 September 2023 3m	For the period ended 1st April 2022 to 30 September 2022 6m	For the period ended 1st July 2022 to 30 September 2022 3m
Income					
Dividend Income	16.00	803,983	84,879	1,349,218	916,450
Profit / (Loss) on SND A/Cs	17.00	117,338	504	514,802	60,491
Profit / (Loss) on Sale of Trading Securities	18.00	-	-	8,480,881	16,251
Total Income		921,322	85,383	10,344,901	993,192
Expenditure					
Management Fees	14.00	1,664,692	833,595	1,732,878	852,962
Trustee Fees	13.00	153,999	76,588	153,937	75,764
Custodian Fees		-	-	115,400	115,400
Brokerage Commission		-	-	83,855	45,718
Publication Expense		29,660	9,660	61,600	27,100
IPO Bidding Fee		-	-	-	-
CDS Fees		-	-	2,799	756
Audit Fees		-	-	-	-
CDBL Annual fees		140,949	140,949	-	-
CDBL Connection Fees		25,557	14,604	21,906	10,953
Bank Charges & Fees		36,883	21,956	65,751	290
Annual BO Maintenance fees		1,800	1,800	1,800	1,600
Other Operating Expenses	24.00	30,000	-	52,500	-
Annual Fees to BSEC		-	-	163,116	-
Amortization of Issue Expense	6.00	200,500	99,136	203,841	102,477
Total Expense		2,284,040	1,198,288	2,659,383	1,233,220
Profit for the Period Before Provision		(1,362,718)	(1,112,905)	7,685,518	(240,028)
Writeback of Provision/ (Provision Made)	19.00	907,595	(147,292)	(5,281,586)	(3,024,053)
Net Profit/ (Loss)		(455,123)	(1,260,196)	2,403,932	(3,264,081)
Number of Units		13,781,332	13,781,332	13,818,670	13,818,670
Earnings Per Unit (Before Provision Adjustment)	23.00	(0.10)	(0.08)	0.66	(0.02)
Earnings Per Unit (After Provision Adjustment)	23.00	(0.03)	(0.09)	0.17	(0.24)

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Place: Dhaka
Dated: November 09, 2023

ATC Shariah Unit Fund
Statement of Changes in Equity
As at 30 September 2023

Amount in Taka

Particular	Unit Capital	Unit Premium	Fair Value Gain/Loss on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2023	137,613,320	1,474,512	-	14,950,150	154,037,982
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	-	-	-	-
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	-	-	-	(455,123)	(455,123)
Dividend Paid (Cash)	-	-	-	(2,614,653)	(2,614,653)
Prior Year Adjustment	-	-	-	-	-
Closing Balance at 30 September 2023	137,613,320	1,474,512	-	11,880,374	150,968,206

Amount in Tk.

Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2022	141,786,700	1,955,728	-	19,906,321	163,648,749
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	(481,216)	-	-	(481,216)
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	(4,173,380)	-	-	3,689,813	(483,567)
Dividend Paid (Cash)	-	-	-	(8,507,202)	(8,507,202)
Prior Year Adjustment	-	-	-	(138,782)	(138,782)
Closing Balance at 31 March 2023	137,613,320	1,474,512	-	14,950,150	154,037,982

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Place: Dhaka


Dated: November 09, 2023

ATC Shariah Unit Fund
Statement of Cash Flows
For the period ended 30 September 2023

		Amount in Taka	
Particulars	Notes	1st April 2023 to 30 September 2023 (Q2)	1st April 2022 to 30 September 2022 (Q2)
Cash Flows from Operating Activities:			
Collection from Dividend Income	20.00	1,289,615	1,561,668
Collection from Bank Profit Income	21.00	117,340	514,802
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities	18.00	-	8,480,881
Payment against Operating Expense	22.00	(2,053,237)	(2,513,786)
Net Cash Inflow/(Outflow) from Operating Activities (A)		(646,282)	8,043,565
Cash Flows from Investing Activities:			
Investment in Trading Securities		-	(26,349,668)
Advance/Refund IPO		-	-
Receivable against IPO allotment		-	-
Payable Against IPO Allotment		-	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		-	(26,349,668)
Cash Flows from Financing Activities:			
Dividend Paid		(2,614,653)	(8,507,202)
Unit Sell/ (Surrender) During the Period		-	(3,600,000)
Unit Premium / Discount		-	(429,000)
Net Cash Inflow/(Outflow) from Financing Activities (C)		(2,614,653)	(12,536,202)
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(3,260,935)	(30,842,305)
Cash and Cash Equivalents - Beginning of the Year (E)		10,093,975	48,388,779
Cash and Cash Equivalents - End of the Year (D+E)		6,833,038	17,546,474
Net Operating Cash Flow [A]		(646,282)	8,043,565
Weighted Average Number of Units Outstanding [B]		13,818,670	13,818,670
Net Operating Cash Flow Per Unit [A/B]		(0.05)	0.58

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ATC Shariah Unit Fund
Notes to the Financial Statements
For the Period ended 30 September 2023

1.00 About the Fund

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

3.00 Significant Accounting Policies

3.01 Basis of Preparation

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

3.04 Investment Policy

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;

- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

3.05 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends.

3.06 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

3.07 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

3.08 Custodian Fees

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

Any loss or damage or expenses resulting from negligence by the Custodian or any of their officers or any person delegated by them, shall not be met out of the Trust property.

3.09 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

3.10 Provision for Income Tax

The income of the Fund is exempted from income tax under the provision of SRO # 333- Law/ Income Tax/ 2011, dated 10 November 2011, hence no provision for tax has been made.

3.11 Preliminary and Issue Expense

As per Section 65 (3)(ka) of Mutual Fund Regulation 2001, pre operating expenses will be amortized over a period of seven years. As at 31 March, 2023, pre operating expenses have been amortized on proportionately.

3.12 Net Asset Value

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the weekly basis, as directed by BSEC, as per formula prescribed in Mutual Fund Rule 2001.

3.13 Earnings Per Unit

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 31 March 2023 as per IAS-33 "Earnings per Unit"

4.00 Reporting Period

The Financial Statement have been prepared for the period ended 30 June 2023, whereas the comparative figures have been presented for the period ended 31 March 2023, therefore the comparative figures are comparable.

5.00 General

Figures in the Financial Statements have been rounded off to the nearest Taka.

Note	Particular	Amount in Taka	
		30 September 2023	31 March 2023
6.00	Preliminary and Issue Expense at cost:		
	Opening Balance	2,845,981	2,845,981
	Addition during the year	-	-
	Closing Balance (6.01)	2,845,981	2,845,981
	Accumulated Amortization		
	Opening Balance	2,613,653	2,207,084
	Addition during the year	200,499.64	406,569
	Closing Balance	2,814,153	2,613,653
	Written Down Value	31,828	232,328
6.01	Details at Cost of Pre-Operating Expenses:		
	Fund registration fee paid to BSEC	200,000	200,000
	Documentation fee paid to CDBL	2,500	2,500
	Depository connection fee paid to CDBL	6,000	6,000
	Fixed annual fee paid to CDBL	50,000	50,000
	Publication of prospectus in newspaper	970,880	970,880
	Publication of subscription notice in two newspapers	68,400	68,400
	Printing of prospectus, application forms, banners and flyers	542,750	542,750
	Trust Deed registration ceremony expense	62,566	62,566
	Formation Fee payable to the Asset Manager	1,000,000	1,000,000
	Computer Purchase for CDBL Operation	39,700	39,700
		2,942,796	2,942,796
	Less: Profit Received from Escrow Account	(96,815)	(96,815)
	Net Issue Expense	2,845,981	2,845,981
7.00	Investment in Trading Securities - At Market:		
	Investment in Trading Securities - At Market (Annexure - A)	145,842,399	144,934,804
		145,842,399	144,934,804
8.00	Dividend Receivable		
	GP	-	407,368
	LHBL	-	38,250
	RINGSHINE	31,038	31,038
	SINGERBD	-	40,014
	LINDEBD	-	-
	ISLAMICFIN	-	-
	GIB	-	-
	BATASHOE	-	-
		31,038	516,670
9.00	Cash and Cash Equivalent:		
	FSIBL SND A/C No # 018613100000076	6,688,140	9,189,457
	Cash at CBL A/C No# 1781560000011	143,898	595,611
	ICB Securities Trading A/C	1,000	308,908
		6,833,038	10,093,976
10.00	Unit Capital:		
	The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.	100,000,000	100,000,000
	<u>Paid Up Capital</u>		
	Total no.of subscribed as on 01.04.2023	137,613,320	141,786,700
	Add: Subscribed during the period	-	-
	Less: Units surrendered during the period	-	(4,173,380)
	Total no.of Units in Amount subscribed as on 30-03-2023	137,613,320	137,613,320
	Total no.of Units subscribed as on 30-09-2023	13,761,332	13,761,332
11.00	Retained Earnings:		
	Opening Balance	14,950,150	19,906,321
	Add: Profit/ (Loss) for the year	(455,123)	3,689,813
		14,495,027	23,596,134
	Less: Dividend Paid during the year	(2,614,653)	(8,507,202)
	Less: Prior year adjustment (Note-25)	-	(138,782)
		11,880,374	14,950,150

Note	Particular	Amount in Taka	
		30 September 2023	31 March 2023
12.00	Dividend payable & unclaimed dividend		
	Year wise unclaimed dividend payables	-	-
	Year 2022-2023 (Proposed Dividend Payables to some investors including AIT on Dividends payable)	312,500.14	-
		312,500	-
13.00	Trustee Fees Payable/ Advanced		
	Trustee Fees:		
	Total Asset	152,738,303	155,777,777
	Less: Management Fees Payable	1,152,098	(1,387,406)
	Less: Audit Fees Payable	-	-
	Less: CDS Fees Payable	-	-
		(312,500)	-
		153,577,902	154,390,371
	Trustee Fees Expenses @ 0.20%	153,999	308,781
	Opening Balance	151,501	157,128
		305,500	465,909
	Less: Paid to trustee as advance	-	(314,407)
	Trustee Fees Payable/ (Advance)	305,500	151,501
14.00	Management Fees Payable:		
	Weekly Average Net Asset Value	153,514,514	156,867,708
	First 50,000,000 @ 2.5% p.a.	1,250,000	1,250,000
	Balance up to 200,000,000 @ 2.0% p.a.	2,070,288	2,137,407
	Total Management Fees	1,664,692.42	3,387,407
	Opening Balance	1,387,406	1,763,962
	Less: Paid during the Period	(1,900,000)	(3,763,962)
		1,152,098	1,387,406
14.01	On 14 January 2021, Bangladesh Securities and Exchange Commission (BSEC) had issued directive concerning dividend and unclaimed dividend. The Fund manager has informed that there is no unclaimed dividend exists with the fund operation.		
15.00	Net Asset Value (NAV) Per Unit:		
	Total Asset at market	152,738,303	155,777,777
	Less: Liabilities	(1,770,098)	(1,739,795)
	Add: Unrealized (Gain)/ Loss	11,612,227	12,519,821
	Total Net Asset at Cost (A)	162,580,432	166,557,803
	Number of Units Outstanding (B)	13,761,332	13,761,332
	Net Asset Value (NAV) per Unit [A/B] at Cost	11.81	12.10
	Total Asset at market	152,738,303	155,777,777
	Less: Liabilities	(1,770,098)	(1,739,795)
	Total Net Asset at Market (C)	150,968,205	154,037,982
	Number of Units Outstanding (D)	13,761,332	13,761,332
	Net Asset Value (NAV) per Unit [C/D] at Market Value	10.97	11.19
16.00	Dividend Income:	30 September 2023	30 September 2022
	GP	-	630,600
	WALTON	-	100,000
	BATASHOE	-	25,868
	MARICO	-	547,750
	LHBL	-	45,000
	ISLAMICFIN	74,375	-
	GIB	565,861	-
	BATASHOE	92,346.98	-
	LINDEBD	71,400	-
		803,983	1,349,218
17.00	Profit on SND A/Cs:		
	FSIBL SND A/C No # 018613100000076	115,823	471,599
	CBL SND A/C No # 1781560000011	1,516	43,203
		117,339	514,802
18.00	Profit/ (Loss) on Sale of Trading Securities (Annexure - B):		
	(A) Total Sales Price	-	13,211,081
	(B) Total Purchase Price of Sold Securities	-	4,730,200
	Profit/ (Loss) on Sale of Trading Securities (A-B)	-	8,480,881
19.00	Writeback of Provision/ (Provision Made):		
	Provision as at 30.09.2023	(11,612,227)	(12,280,983)
	Less: Provision as at 31.03.2023	(12,519,822)	(6,999,397)
		907,595	(5,281,586)
	Unrealized profit Should not be considered as Dividend declaration		

Note	Particular	Amount in Taka	
		30 September 2023	30 March 2023
20.00	Collection from Dividend Income:		
	Opening Dividend Receivable	516,670	1,019,088
	Add: Current Period/ Year Income	803,983	4,423,808
	Less: Closing Dividend Receivable	(31,038)	(516,669)
		<u>1,289,615</u>	<u>4,926,227</u>
21.00	Collection from Bank Profit Income:		
	Opening Balance	-	-
	Add: Current Period / Year Income	117,339	698,278
	Less: Closing Balance	-	-
		<u>117,339</u>	<u>698,278</u>
22.00	Payment against Operating Expense:	30 September 2023	30 September 2022
	Operating Expense Charged	2,284,040	2,659,383
	Less: Amortization of Issue Expense	(200,500)	(203,841)
	Less : Decrease Advanced BSEC Fees	-	(163,116)
	Add: Increase BSEC Fees	-	-
	Add: Decrease in Payable to Annual Fees BSEC	154,300	3,342
	Add : Increase in Advanced Trustee Fees	-	-
	Less : Decrease in Advanced Trustee Fees	-	-
	Add: Decrease in Trustee Fees Payable	-	157,128
	Less: Increase in Trustee Fees Payable	(153,999)	-
	Add: Increase in Other Receivable	-	-
	Less: Decrease in Other Receivable	-	-
	Add: Decrease in Management Fee Payable	235,308	-
	Less : Increase in Management Fee Payable	-	31,085
	Add : Decrease in Custodian Fee Payable	-	-
	Less : Increase in Custodian Fee Payable	-	-
	Less : Increase in Audit Fees Payable	-	-
	Add : Decrease in Audit Fees Payable	34,500	28,750
	Add : Decrease in CDS Fees Payable	312	-
	Less : Increase in CDS Fees Payable	-	1,056
	Less : Increase in CDBL Data Connection Fee Payable	-	-
	Add : Decrease in CDBL Data Connection Fees Payable	-	-
	Less : Increase in CDBL Data Connection Fees Payable	-	-
	Add: Decrease in Dividend payable & unclaimed dividend	-	-
	Less: Increase in Dividend payable & unclaimed dividend	(312,500)	-
	Add: Decrease in Publication Expenses	11,776	-
	Less: Increase in Publication Expenses	-	-
		<u>2,053,237</u>	<u>2,513,786</u>
		30 September 2023	31 March 2023
23.00	Earnings per Unit before Writeback of Provision		
	Profit for the Period Before Writeback of Provision [A]	7,685,518	9,210,235
	Number of Units [B]	13,818,670	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<u>0.56</u>	<u>0.67</u>
	Earnings per Unit After Writeback of Provision		
	Net Profit/ (Loss)	2,403,932	3,689,813
	Number of Units [B]	13,818,670	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<u>0.17</u>	<u>0.27</u>
24.00	Other Operating Expenses	30 September 2023	30 September 2022
	Shariah Board Meeting Fees & Other Expenses	30,000	52,500
		<u>30,000</u>	<u>30,000</u>

ATC Shariah Unit Fund
Individual Portfolio Statement
As at 30 September 2023

Annexure - I									
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)	Percentages of assets invested in any one industry in the form of shares, debentures and others (maximum 25%)
Investment In Listed Securities									
BATASHOE	Tannery	10,347	987.13	10,213,787	972.00	10,057,284	(156,503)	6.21%	6.21%
GP	Telecom	50,448	325.11	16,400,918	286.60	14,458,397	(1,942,521)	9.98%	9.98%
SQURPHARMA	Pharma	39,298	204.50	8,036,327	209.80	8,244,720	208,393	4.89%	
RENATA	Pharma	14,019	1,168.46	16,380,804	1,217.90	17,073,911	693,107	9.97%	
MARICO	Pharma	6,260	2,359.52	14,770,626	2,471.90	15,474,094	703,468	8.99%	28.47%
BXPHARMA	Pharma	15,000	190.00	2,850,000	146.20	2,193,000	(657,000)	1.73%	
ASIATICLAB	Pharma	95,000	50.00	4,750,000	50.00	4,750,000	-	2.89%	
SUMITPOWER	Fuel & Power	350,000	40.38	14,134,366	34.00	11,900,000	(2,234,366)	8.60%	
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,397.70	2,795,400	(683,578)	2.12%	10.72%
OLYMPIC	Food	83,800	190.15	15,934,779	153.10	12,829,780	(3,104,999)	9.70%	9.70%
SINGERBD	Engineering	47,075	169.02	7,956,462	151.90	7,150,693	(805,770)	4.84%	4.84%
RINGSHINE	Textile	3,104	8.61	26,725	9.80	30,421	3,695	0.02%	1.85%
ALIF	Textile	200,000	15.10	3,020,000	13.30	2,660,000	(360,000)	1.84%	
WALTONHIL	Engineering	4,000	1,115.68	4,462,713	1,047.70	4,190,800	(271,913)	2.72%	2.72%
LHBL	CEMENT	30,000	69.88	2,096,360	69.40	2,082,000	(14,360)	1.28%	1.28%
GIB	BANK	1,188,308	9.52	11,317,220	8.60	10,219,450	(1,097,770)	6.89%	6.89%
ISLAMICFIN	NBFI	175,000	23.14	4,049,498	19.70	3,447,500	(601,998)	2.46%	2.46%
MPETROLEUM	Fuel & Power	36,000	210.52	7,578,861	203.00	7,308,000	(270,861)	4.61%	4.61%
Total (Listed Securities)				147,458,425		136,865,449	(10,592,977)	89.72%	89.72%
Investment In open-end Mutual Fund									
SHANTA_AMNAH	Mutual Fund	755,000.00	13.24	9,996,200	11.89	8,976,950	(1,019,250)	6.08%	6.08%
Total (Un Listed Securities)				9,996,200		8,976,950	(1,019,250)	6.08%	6.08%
Grand Total				157,454,625		145,842,399	(11,612,227)	95.8%	95.8%