

UNAUDITED FINANCIAL STATEMENTS

OF

ATC Shariah Unit Fund

For the period ended 30 June 2024

ATC Shariah Unit Fund
Statement of Financial Position
For the period ended 30 June 2024

		Amount in Taka	
Particulars	Notes	As at 30.06.2024	As at 31.03.2024
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense		-	-
Total Non-Current Assets		-	-
Current Assets			
Investment in Trading Securities - At Market	6.00	112,375,270	118,675,498
Dividend Receivable	7.00	1,135,998	1,295,363
Advance Trustee Fees	15.00	-	11,332
A/C Receivable from Shanta Amanah Shariah Fund	8.00	8,909,000	8,909,000
Cash and Cash Equivalent	9.00	6,521,489	6,620,764
Total Current Assets		128,941,757	135,511,957
Total Assets		128,941,757	135,511,957
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	10.00	137,563,320	137,563,320
Unit Premium	11.00	1,471,512	1,471,512
Retained Earnings	12.00	(10,992,933)	(4,949,918)
Total Unitholders' Equity		128,041,899	134,084,915
Current Liabilities			
Audit Fees Payable		34,500	34,500
Dividend payable & unclaimed dividend	13.00	312,500	312,500
Custodian Fees Payable	14.00	125,240	
Trustee Fees Payable	15.00	51,993	-
Management Fees Payable	16.00	375,625	1,080,042
Total Current Liabilities		899,859	1,427,042
Total Unitholders' Equity and Liabilities		128,941,757	135,511,957
Net Asset Value (NAV) per Unit			
At Cost	17.00	11.86	11.84
At Market Value	18.00	9.31	9.75

These Financial Statements should be read in conjunction with annexed notes.


Managing Director & CEO
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited


Chairman Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


Member Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


Head of Finance and Company Secretary
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited


Compliance Officer
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited

July 24, 2024
Dhaka

ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2024


		Amount in Taka	
Particulars	Notes	01.04.2024 To 30.06.2024	01.04.2023 To 30.06.2023
Income			
Dividend Income	19.00	1,135,998	719,104
Profit /(Loss) on SND A/Cs	20.00	105,314	116,835
Profit /(Loss) on Sale of Trading Securities	21.00	-	-
Total Income		1,241,312	835,939
Expenditure			
Management Fees	16.00	695,583	833,595
Trustee Fees	15.00	63,325	76,597
Custodian Fees	14.00	125,240	-
Publication Expense		46,496	15,400
CDBL Connection Fees		10,953	10,953
Bank Charges & Fees		12,503	14,927
Other Operating Expenses	22.00	30,000	30,000
Amortization of Issue Expense	30.00	-	101,364
Total Expense		984,100	1,082,835
Profit for the Period Before Provision		257,212	(246,896)
Writeback of Provision/ (Provision Made)	23.00	(6,300,228)	1,054,887
Net Profit/ (Loss)		(6,043,016)	807,991
Number of Units		13,756,332	13,761,332
Earnings Per Unit (Before Provision Adjustment)	24.00	0.02	(0.02)
Earnings Per Unit (After Provision Adjustment)	25.00	(0.44)	0.06

These Financial Statements should be read in conjunction with annexed notes.


 Managing Director & CEO
 For & on behalf of
 Asian Tiger Capital Partners
 Asset Management Limited


 Chairman Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


 Member Trustee
 For & on behalf of
 Investment Corporation
 of Bangladesh


 Head of Finance and Company Secretary
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 Asian Tiger Capital Partners
 Asset Management Limited


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July 24, 2024
 Dhaka

ATC Shariah Unit Fund
Statement of Changes in Equity
For the period ended 30 June 2024

Particular	Amount in Taka				
	Unit Capital	Unit Premium	Fair Value Gain/Loss on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2024	137,563,320	1,471,512	-	(4,949,918)	134,084,915
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	-	-	-	-
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	-	-	-	(6,043,016)	(6,043,016)
Dividend Paid (Cash)	-	-	-	-	-
Closing Balance at 30 June 2024	137,563,320	1,471,512	-	(10,992,934)	128,041,899

For the period ended 30 June 2023


Particular	Amount in Tk.				
	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2023	137,613,320	1,474,512	-	14,950,150	154,037,982
Newly Issued Unit Capital	-	-	-	-	-
Unit Premium / Discount	-	-	-	-	-
Surrender Unit Capital	-	-	-	-	-
Profit / Loss During the Period	-	-	-	807,991	807,991
Dividend Paid (Cash)	-	-	-	(2,614,653)	(2,614,653)
Prior Year Adjustment	-	-	-	-	-
Closing Balance at 30 June 2023	137,613,320	1,474,512	-	13,143,488	152,231,320

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For & on behalf of
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Chairman Trustee
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Head of Finance and Company Secretary
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Compliance Officer
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July 24, 2024
Dhaka

ATC Shariah Unit Fund
Statement of Cash Flows
For the period ended 30 June 2024


		Amount in Taka	
Particulars	Notes	01.04.2024 To 30.06.2024	01.04.2023 To 30.06.2023
Cash Flows from Operating Activities:			
Collection from Dividend Income	26.00	1,295,363	557,031
Collection from Bank Profit Income	27.00	105,314	116,835
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities		-	-
Payment against Operating Expense	28.00	(1,499,952)	(1,408,920)
Net Cash Inflow/(Outflow) from Operating Activities (A)		(99,275)	(735,054)
Cash Flows from Investing Activities:			
Investment in Trading Securities		-	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		-	-
Cash Flows from Financing Activities:			
Dividend Paid	29.00	-	(2,614,653)
Unit Sell/ (Surrender) during the Period		-	-
Unit Premium / Discount		-	-
Prior year adjustment		-	-
Net Cash Inflow/(Outflow) from Financing Activities (C)		-	(2,614,653)
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(99,275)	(3,349,796)
Cash and Cash Equivalents - Beginning of the Year (E)		6,620,764	10,093,975
Cash and Cash Equivalents - End of the Year (D+E)		6,521,489	6,744,269
Custodian Fees Payable			
Net Operating Cash Flow [A]		(99,275)	(735,054)
Weighted Average Number of Units Outstanding [B]		13,756,332	13,761,332
Net Operating Cash Flow Per Unit [A/B]		(0.01)	(0.05)

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July 24, 2024
 Dhaka

ATC Shariah Unit Fund
Notes to the Financial Statements
For the Period ended 30 June 2024

1.00 About the Fund

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

3.00 Significant Accounting Policies

3.01 Basis of Preparation

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

3.02 Comparative information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

3.04 Investment Policy

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;
- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);

- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

3.05 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends.

3.06 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

3.07 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

3.08 Custodian Fees

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

Any loss or damage or expenses resulting from negligence by the Custodian or any of their officers or any person delegated by them, shall not be met out of the Trust property.

3.09 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

3.10 Provision for Income Tax

The income of the Fund is exempted from income tax under the provision of SRO # 333- Law/ Income Tax/ 2011, dated 10 November 2011, hence no provision for tax has been made.

3.11 Preliminary and issue Expense

As per Section 65 (3)(ka) of Mutual Fund Regulation 2001, pre operating expenses will be amortized over a period of seven years. Amortization has been completed as at 31 March, 2024.

3.12 Net Asset Value

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the weekly basis, as directed by BSEC, as per formula prescribed in Mutual Fund Rule 2001.

3.13 Earnings Per Unit

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 30 June 2024 as per IAS-33 "Earnings per Unit"

4.00 Reporting Period

The Financial Statement have been prepared for the period ended 30 June 2024, whereas the comparative figures have been presented for the period ended 31 March 2024 and 30 June 2023, therefore the comparative figures are comparable.

5.00 General

Figures in the Financial Statements have been rounded off to the nearest Taka.

Note	Particular	30/06/2024	31/03/2024
6.00	Investment in Trading Securities - At Market		
	Investment in Trading Securities - At Market (Annexure - A)	112,375,270	118,675,498
		112,375,270	118,675,498
7.00	Dividend Receivable		
	SUMITPOWER	-	350,000
	GP	-	630,600
	LHBL	-	150,000
	RINGSHINE	-	-
	SINGERBD	-	164,763
	BATASHOE	108,644	-
	MARICO	125,200	-
	GIB	594,154	-
	LINESSD	308,000	-
		1,135,998	1,295,363
8.00	A/C Receivable from Shanta Amanah Shariah Fund		
	ATC Shariah Unit Fund's Investment of 755,000 units at a total cost price of BDT 9,996,200/- (BDT 13.24/ unit price) was surrendered and thereby executed at a total sale price of BDT 8,909,000/- (BDT 11.80/ unit price) on December 7th, 2023. This represented a loss by BDT 1,087,200/-. The settlement was delayed due to unanticipated change of signatory, Tonmoy Ghosh. Therefore the payment from Shanta Amanah Mutual Fund into the bank account of ATC Shariah Unit Fund could not be transacted in the fiscal year ending March 31st, 2024.		
9.00	Cash and Cash Equivalent:		
	FSIBL SND A/C No # 018613100000076	6,494,473.00	6,570,105.81
	Cash at CBL A/C No# 1781560000011	25,983.95	49,625.74
	ICB Securities Trading A/C	1,000	1,000
	Tasla Securities	32.49	32.49
		6,521,489	6,620,764
9.01	From CBL A/C No# 1781560000011, BDT, 5,888 has been paid for Publication Expense as cheque with cheque no 2599497 from account number for the vendor Daily Sun for the purpose of Weekly NAV Publication for the month of May 2024 and the cheque was dated for 12.06.2024 which has been withdrawn by the vendor on 07.07.2024.		
10.00	Unit Capital:		
	The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.	100,000,000	100,000,000
	<u>Paid Up Capital</u>		
	Total no. of subscribed as on 01.04.2024	137,563,320	137,613,320
	Add: Subscribed during the period	-	-
	Less: Units surrendered during the period	-	(50,000)
	Total no. of Units in Amount subscribed as on 30-06-2024	137,563,320	137,563,320
	Total no. of Units subscribed as on 30-06-2024	13,756,332	13,756,332
11.00	Unit Premium:		
	Opening balance	1,471,512	1,474,512
	Add: Unit premium during the period	-	-
	Less: Unit discount during the period	-	(3,000)
	Closing Balance	1,471,512	1,471,512
12.00	Retained Earnings:		
	Opening Balance	(4,949,918)	14,950,150
	Add: Profit/ (Loss) for the year	(6,043,016)	(17,285,415)
		(10,992,933)	(2,335,265)
	Less: Dividend Paid during the year	-	(2,614,653)
	Less: Prior year adjustment	-	-
		(10,992,933)	(4,949,918)

Note	Particular	30/06/2024	31/03/2024																																																
13.00	Dividend payable & unclaimed dividend Unclaimed dividend payables (Year 2022-2023) UFS - POPULAR LIFE UNIT FUND UFS - PADMA LIFE ISLAMIC UF UFS - IBBL SHARIAH UNIT FUND Total Unclaimed Dividends	 160,714 75,893 75,893 312,500	 160,714 75,893 75,893 312,500																																																
14.00	Custodian Fees Payable Custodian Fees Payable for the month January 2024 to June 2024 is Tk. 125,240.																																																		
	<table><tr><th>Month End</th><th>Listed</th><th>0.20%</th><th>Year Month</th><th>Balance Date</th><th>Fee</th></tr><tr><td>1-Jan-24</td><td>134,971,780</td><td>0.0002</td><td>1-Jan-24</td><td>31-Jan-24</td><td>22,495.31</td></tr><tr><td>1-Feb-24</td><td>130,919,709</td><td>0.0002</td><td>1-Feb-24</td><td>29-Feb-24</td><td>21,819.96</td></tr><tr><td>1-Mar-24</td><td>127,674,989</td><td>0.0002</td><td>1-Mar-24</td><td>31-Mar-24</td><td>21,279.18</td></tr><tr><td>1-Apr-24</td><td>123,343,686</td><td>0.0002</td><td>1-Apr-24</td><td>30-Apr-24</td><td>20,557.29</td></tr><tr><td>1-May-24</td><td>114,493,010</td><td>0.0002</td><td>1-May-24</td><td>31-May-24</td><td>19,082.18</td></tr><tr><td>1-Jun-24</td><td>120,038,412</td><td>0.0002</td><td>1-Jun-24</td><td>30-Jun-24</td><td>20,066.41</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td>125,240</td></tr></table>	Month End	Listed	0.20%	Year Month	Balance Date	Fee	1-Jan-24	134,971,780	0.0002	1-Jan-24	31-Jan-24	22,495.31	1-Feb-24	130,919,709	0.0002	1-Feb-24	29-Feb-24	21,819.96	1-Mar-24	127,674,989	0.0002	1-Mar-24	31-Mar-24	21,279.18	1-Apr-24	123,343,686	0.0002	1-Apr-24	30-Apr-24	20,557.29	1-May-24	114,493,010	0.0002	1-May-24	31-May-24	19,082.18	1-Jun-24	120,038,412	0.0002	1-Jun-24	30-Jun-24	20,066.41						125,240		
Month End	Listed	0.20%	Year Month	Balance Date	Fee																																														
1-Jan-24	134,971,780	0.0002	1-Jan-24	31-Jan-24	22,495.31																																														
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					125,240																																														
15.00	Trustee Fees Payable Trustee Fees: Opening Balance Add: Trustee Fees during the year Less: Paid during the year Trustee Fees Payable/ (Advance)	 (11,332) 63,325 - 51,993	 151,501 300,441 (463,274) (11,332)																																																
16.00	Management Fees Payable: Weekly Average Net Asset Value First 50,000,000 @ 2.5% p.a. Balance up to 200,000,000 @2.0% p.a. Total Management Fees Opening Balance Less: Paid during the Period Net Asset Value (NAV) Per Unit: Total Asset at market Less: Liabilities Add: Unrealized (Gain)/ Loss Total Net Asset at Cost (A) Number of Units Outstanding (B) Net Asset Value (NAV) per Unit [A/B] at Cost	 127,545,856 311,644 383,939 695,583 695,583 1,080,042 (1,400,000) 375,625 128,941,757 (899,859) 35,056,430 163,098,328 13,756,332 11.86	 149,735,452 1,253,500 2,001,692 3,255,191 3,255,191 1,387,406 (3,562,555) 1,080,042 135,511,957 (1,427,042) 28,756,202 162,841,116 13,756,332 11.84																																																
17.00	Net Asset Value (NAV) per Unit [A/B] at Cost Total Asset at market Less: Liabilities Total Net Asset at Market (C) Number of Units Outstanding (D) Net Asset Value (NAV) per Unit [C/D] at Market Value	 128,941,757 (899,859) 128,041,899 13,756,332 9.31	 135,511,957 (1,427,042) 134,084,914 13,756,332 9.75																																																
18.00																																																			
Note	Particular	01.04.2024 To 30.06.2024	01.04.2023 To 30.06.2023																																																
19.00	Dividend Income: SINGERBD SANTHA_AMNAH MF SUMITPOWER GP BATASHOE ISLAMICFIN GIB LINDEBD LHBL	 350,000 630,600 150,000 1,295,363	 92,347 74,375 480,982 71,400 719,104																																																
20.00	Profit on SND A/Cs: FSIBL SND A/C No # 018613100000076 CBL SND A/C No # 1781560000011	 105,194 120 105,314	 - 116,835 116,835																																																

Note	Particular	01.04.2024 To 30.06.2024	01.04.2023 To 30.06.2023
21.00	Profit/ (Loss) on Sale of Trading Securities		
	(A) Total Sales Price	-	-
	(B) Total Purchase Price of Sold Securities	-	-
	Profit/ (Loss) on Sale of Trading Securities (A-B)	-	-
22.00	Other Operating Expenses		
	Shariah Board Meeting Fees & Other Expenses	30,000	-
	Trustee Board Meeting Fees	-	30,000
		<u>30,000</u>	<u>30,000</u>
23.00	Writeback of Provision/ (Provision Made):		
	Provision as at 30.06.2024	(35,058,430)	(11,464,935)
	Less: Provision as at 31.03.2024	(28,756,202)	(12,519,822)
		<u>(6,300,228)</u>	<u>1,054,887</u>
24.00	Earnings per Unit before Writeback of Provision		
	Profit for the Period Before Writeback of Provision	257,212	(246,896)
	Number of Units [B]	13,756,332	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<u>0.02</u>	<u>(0.02)</u>
25.00	Earnings per Unit After Writeback of Provision		
	Net Profit/ (Loss)	(6,043,016)	807,991
	Number of Units [B]	13,756,332	13,761,332
	Earnings Per Unit (After Provision Adjustment)	<u>(0.44)</u>	<u>0.06</u>
26.00	Collection from Dividend Income:		
	Opening Dividend Receivable	1,295,363	518,669
	Add: Current Period/ Year Income	1,135,998	719,104
	Less: Dividend Income	(1,295,363)	(557,031)
	Closing Dividend Receivable	<u>1,135,998</u>	<u>678,742</u>
27.00	Collection from Bank Profit Income:		
	Opening Balance	-	-
	Add: Current Period / Year Income	105,314	116,835
	Less: Closing Balance	-	-
		<u>105,314</u>	<u>116,835</u>
28.00	Payment against Operating Expense:		
	Operating Expense Charged	984,100	1,082,835
	Less: Amortization of Issue Expense	-	(101,364)
	Less : Decrease Advanced BSEC Fees	-	-
	Less: Increase in BSEC Fees	-	-
	Less: Bad Debt expense	-	-
	Add: Decrease in Payable to Annual Fees BSEC	-	154,300
	Add: Decrease in Trustee Fees Payable	-	-
	Less: Increase in Trustee Fees Payable	(51,993)	(76,597)
	Add: Decrease in Management Fee Payable	704,417	1,066,405
	Add : Decrease in Audit Fees Payable	-	34,500
	Less : Increase in CDS Fees Payable	(125,240)	312
	Add: Decrease in Publication Expenses	-	11,776
	Less: Adjustment (Advance Trustee Fee 31.03.2024)	(11,332)	-
	Less: Increase in Dividend Payable & Unclaimed Dividend	-	(763,246)
		<u>1,499,952</u>	<u>1,408,920</u>
29.00	Dividend Payment		
	Opening Balance	-	-
	Dividend for the year	-	2,614,653
	Dividend payable & unclaimed Dividend	-	-
		-	<u>2,614,653</u>

Note	Particular	01.04.2024 To 30.06.2024	01.04.2023 To 30.06.2023
30.00	Preliminary and Issue Expense at cost:		
	Opening Balance	2,845,981	2,845,981
	Addition during the year	-	-
	Closing Balance (6.01)	2,845,981	2,845,981
	Accumulated Amortization		
	Opening Balance	2,845,981	2,613,653
	Addition during the year	-	101,363.71
	Closing Balance	2,845,981	2,715,017
	Written Down Value	-	130,964
	Details of Cost of Pre-Operating Expenses:		
	Fund registration fee paid to BSEC	200,000	200,000
	Documentation fee paid to CDBL	2,500	2,500
	Depository connection fee paid to CDBL	6,000	6,000
	Fixed annual fee paid to CDBL	50,000	50,000
	Publication of prospectus in newspaper	970,880	970,880
	Publication of subscription, notice in two newspapers	68,400	68,400
	Printing of prospectus, application forms, banners and	542,750	542,750
	Trust Deed registration ceremony expense	62,566	62,566
	Formation Fee payable to the Asset Manager	1,000,000	1,000,000
	Computer Purchase for CDBL Operation	39,700	39,700
		2,942,796	2,942,796
	Less: Profit Received from Escrow Account	(96,815)	(96,815)
		2,845,981	2,845,981

ATC Shariah Unit Fund
Individual Portfolio Statement
As at 30 June 2024

Annexure - A

Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)	Percentages of assets invested in any one industry in the form of shares, debentures and others (maximum 25%)
Investment in Listed Securities									
BATASHOE	Tannery	10,347	987.13	10,213,787	977.23	10,111,088	(102,699)	6.23%	6.23%
GP	Telecom	50,448	325.11	16,400,918	247.70	12,495,970	(3,904,948)	10.00%	10.00%
SOURPHARMA	Pharma	39,298	204.50	8,036,327	210.90	8,287,948	251,621	4.90%	
RENATA	Pharma	14,019	1,168.46	16,380,894	770.10	10,796,140	(5,584,664)	9.99%	
MARICO	Pharma	6,260	2,359.52	14,770,626	2,274.50	14,238,370	(532,256)	9.01%	28.53%
BXPHARMA	Pharma	15,000	190.00	2,850,000	118.10	1,771,500	(1,078,500)	1.74%	
ASATICLAB	Pharma	95,000	50.00	4,750,000	49.80	4,731,000	(19,000)	2.90%	
SUNITPOWER	Fuel & Power	350,000	40.38	14,134,366	22.10	7,735,000	(6,399,366)	8.62%	
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,283.20	2,566,400	(912,578)	2.12%	10.74%
OLYMPIC	Food	83,800	190.15	15,934,779	132.40	11,095,120	(4,839,659)	9.72%	9.72%
SINGERBD	Engineering	47,075	169.02	7,956,462	131.50	6,190,363	(1,766,100)	4.85%	4.85%
ALF	Textile	200,000	15.10	3,020,000	7.80	1,560,000	(1,460,000)	1.84%	1.84%
WALTONHL	Engineering	4,000	1,115.68	4,462,713	649.40	2,597,600	(1,865,113)	2.72%	2.72%
LHBL	CEMENT	30,000	69.88	2,096,360	62.30	1,869,000	(227,360)	1.28%	1.28%
GIB	BANK	1,189,308	9.52	11,317,220	6.40	7,605,472	(3,712,048)	6.90%	6.90%
ISLAMICFIN	NBFI	175,000	23.14	4,049,498	9.00	1,575,000	(2,474,498)	2.47%	2.47%
MPETROLEUM	Fuel & Power	36,000	210.52	7,578,861	198.60	7,149,600	(429,261)	4.62%	4.62%
Total (Listed Securities)				147,433,700		112,375,270	(35,056,430)	89.90%	89.90%

ATC Shariah Unit Fund
Trustee Fee Calculation
As at 30 June 2024

Annexure - B

Date	NAV Value	Days	0.2%		Total per Week	Total
April 4, 2024	134,263,683.11	4	2,943		2,943	2,942.77
April 9, 2024	134,948,135.65	5	3,697		3,697	6,639.97
April 18, 2024	132,420,604.57	9	6,530		6,530	13,170.31
April 25, 2024	129,241,860.42	7	4,957		4,957	18,127.53
April 30, 2024	130,813,022.46	5	3,584		3,584	21,711.45
May 2, 2024	130,757,215.46	2	1,433		1,433	23,144.40
May 9, 2024	131,023,502.85	7	5,026		5,026	28,169.96
May 16, 2024	127,335,252.68	7	4,884		4,884	33,054.05
May 23, 2024	122,965,366.93	7	4,716		4,716	37,770.53
May 30, 2024	121,935,566.74	7	4,677		4,677	42,447.51
June 6, 2024	121,237,270.31	7	4,650		4,650	47,097.71
June 13, 2024	118,590,804.53	7	4,549		4,549	51,646.40
June 20, 2024	121,851,783.64	7	4,674		4,674	56,320.17
June 27, 2024	127,761,975.62	7	4,900		4,900	61,220.63
June 30, 2024	128,041,793.59	3	2,105		2,105	63,325.42
	1,913,187,838.56	91	63,325.42		63,325.42	63,325

Weekly Average NAV (15 weeks)	127,545,855.90
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ATC Shariah Unit Fund
Management Fee Calculation
As at 30 June 2024

Annexure - C

Date	NAV Value	Days	Management Fees		Total per Week	Total
			2.50%	2%		
April 4, 2024	134,263,683.11	4	13,699	18,469	32,167	32,167.38
April 9, 2024	134,948,135.65	5	17,123	23,273	40,397	72,564.13
April 18, 2024	132,420,604.57	9	30,822	40,646	71,468	144,031.83
April 25, 2024	129,241,860.42	7	23,973	30,394	54,367	198,398.57
April 30, 2024	130,813,022.46	5	17,123	22,141	39,264	237,662.41
May 2, 2024	130,757,215.46	2	6,849	8,850	15,699	253,361.83
May 9, 2024	131,023,502.85	7	23,973	31,078	55,050	308,411.94
May 16, 2024	127,335,252.68	7	23,973	29,663	53,635	362,047.38
May 23, 2024	122,965,366.93	7	23,973	27,987	51,959	414,006.70
May 30, 2024	121,935,566.74	7	23,973	27,592	51,564	465,571.03
June 6, 2024	121,237,270.31	7	23,973	27,324	51,296	516,867.51
June 13, 2024	118,590,804.53	7	23,973	26,309	50,281	567,148.92
June 20, 2024	121,851,783.64	7	23,973	27,560	51,532	618,681.11
June 27, 2024	127,761,975.62	7	23,973	29,827	53,799	672,480.22
June 30, 2024	128,041,793.59	3	10,274	12,829	23,103	695,582.98
	1,913,187,838.56	91	311,643.84	383,939.15	695,582.98	695,583

Weekly Average NAV (15 weeks)	127,545,855.90
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