

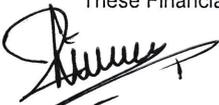
**ATC Shariah Unit Fund**

**Un-audited Financial Statements**  
For The Period Ended June 30, 2020

**ATC Shariah Unit Fund**  
**Statement of Financial Position**  
As at 30 June 2020

Particulars	Notes	30 June 2020	31 March 2020
		Taka	Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Issue Expenses	6.00	1,350,671	1,452,034
<b>Total Non-Current Assets</b>		<b>1,350,671</b>	<b>1,452,034</b>
<b>Current Assets</b>			
Investment in Trading Securities - At Market	7.00	66,262,892	74,853,020
Advance Against BSEC Annual Fees		-	115,749
Deposit for IPO Application		-	5,000,000
Other Receivables	8.00	94,178	94,178
Dividend Receivable	9.00	18,020	783,086
Cash and Cash Equivalent	10.00	48,275,910	34,395,916
Advance Trustee Fees	13.00	58,937	21,812
<b>Total Current Assets</b>		<b>114,709,937</b>	<b>115,263,760</b>
<b>Total Assets</b>		<b>116,060,608</b>	<b>116,715,795</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	11.00	136,427,190	136,427,190
Unit Premium		598,433	598,434
Retained Earnings	12.00	(21,669,331)	(21,746,720)
<b>Total Unitholders' Equity</b>		<b>115,356,293</b>	<b>115,278,904</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	28,750
Management Fees Payable	14.00	642,860	1,362,824
Custodian Fees Payable		35,521	40,090
CDS Fees Payable		4,934	1,226
CDL Connection Fees Payable		12,000	-
Advertisement Expense		9,000	4,000
<b>Total Current Liabilities</b>		<b>704,315</b>	<b>1,436,890</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>116,060,608</b>	<b>116,715,795</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Cost	15.00	9.43	10.06
At Market Value	15.00	8.46	8.45

These Financial Statements should be read in conjunction with annexed notes.

  
\_\_\_\_\_  
Chairman Trustee  
For & on behalf of  
Investment Corporation of Bangladesh

  
\_\_\_\_\_  
Member Trustee  
For & on behalf of  
Investment Corporation of Bangladesh

  
\_\_\_\_\_  
Managing Director & CEO  
For & on behalf of  
Asian Tiger Capital Partners Asset Management Limited  
**MD. NAFEEZ AL TARIQ**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
\_\_\_\_\_  
Compliance Officer  
For & on behalf of  
Asian Tiger Capital Partners Asset Management Limited  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

Dated: Dhaka  
July 29, 2020

**ATC Shariah Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the quarter ended 30 June 2020

Particulars	Notes	30 June 2020	30 June 2019
		01 Apr '20 - 30 June '20	01 Apr '19 - 30 June '19
		Taka	Taka
<b>Income</b>			
Dividend Income	16.00	18,020	68,208
Profit on SND A/Cs	17.00	370,905	366,665
Profit / (Loss) on Sale of Trading Securities	18.00	(7,942,430)	1,396,979
<b>Total Income</b>		<b>(7,553,504)</b>	<b>1,831,852</b>
<b>Expenditure</b>			
Management Fees	14.00	642,860	699,201
Trustee Fees	13.00	57,531	59,341
Custodian Fees		35,521	37,972
Brokerage Commission		78,364.89	32,467
Advertisement Expenditure		23,600	162,000
CDBL Fees			
IPO Bidding Fee		-	3,000
CDS Fees		4,934	2,176
Audit Fees			
Annual Fees to BSEC			
CDBL Connection Fees		12,000	12,000
Bank Charges & Fees		1,210	2,426
Board Meeting Fees		25,000	25,000
Annual Fees to BSEC		115,749	136,373
Amortization of Issue Expense	6.00	101,364	101,364
<b>Total Expense</b>		<b>1,098,133</b>	<b>1,273,319</b>
<b>Profit/ (Loss) for the period Before Unrealized Gain/ (Loss)</b>		<b>(8,651,637)</b>	<b>558,533</b>
Unrealised Gain Increase During The Period	19.00	8,729,026	(3,718,849)
<b>Net Profit/ (Loss) [A]</b>		<b>77,389</b>	<b>(3,160,316)</b>
<b>Number of Units [B]</b>		<b>13,642,719</b>	<b>11,946,016</b>
<b>Earnings Per Unit [A/B]</b>		<b>0.01</b>	<b>(0.26)</b>
<b>Restated Earnings Per Unit</b>		<b>-</b>	<b>-</b>

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Dated: Dhaka  
July 29, 2020

**ATC Shariah Unit Fund**  
**Statement of Changes in Equity**  
**As at 30 June 2020**

Particular	Unit Capital	Unit Premium	Retained Earnings	Figure in Taka
				Total Unit holders' Equity
Opening Balance at 01 April 2020	136,427,190	598,433	(21,746,719)	115,278,904
Newly Issued Unit Capital	-	-	-	-
Profit/(Loss) During the Period	-	-	77,389	77,389
Dividend Paid (Cash)	-	-	-	-
Closing Balance at 30 June 2020	136,427,190	598,433	(21,669,330)	115,356,293
For The Period From 01 April 2019 to 30 June 2019				
Particular	Unit Capital	Unit Premium	Retained Earnings	Total Unit holders' Equity
Opening Balance at 01 April 2019	119,317,980	1,183,182	21,532,945	142,034,107
Newly Issued Unit Capital	142,180	513	-	142,693
Profit/(Loss) During the Period	-	-	(3,160,316)	(3,160,316)
Dividend Paid (Cash)	-	-	(14,318,158)	(14,318,158)
Closing Balance at 30 June 2019	119,460,160	1,183,695	4,054,471	124,698,327

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Dated: Dhaka  
 July 29, 2020

**ATC Shariah Unit Fund**  
**Statement of Cash Flows**  
For the quarter ended 30 June 2020

Particulars	Notes	30 June 2020	30 June 2019
		01 Apr - 30 June '20	01 Apr - 30 June '19
		Taka	Taka
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	20.00	783,086	531,178
Collection from Bank Profit Income	21.00	370,905	366,665
Cash Received from Gain/ (Loss) on Sale of Trading Securities		(7,942,430)	1,396,979
Payment against Operating Expense	22.00	(1,650,721)	(2,080,223)
<b>Net Cash Inflow/(Outflow) from Operating Activities (A)</b>		<b>(8,439,160)</b>	<b>214,599</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		17,319,154	(2,461,709)
Advance/ (Refund) for IPO allotment		5,000,000	-
<b>Net Cash Inflow/(Outflow) from Investing Activities (B)</b>		<b>22,319,154</b>	<b>(2,461,709)</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		-	(14,318,158)
Fund Received During the Period		-	142,180
Unit Premium Received During the Period		-	512
<b>Net Cash Inflow/(Outflow) from Financing Activities (C)</b>		<b>-</b>	<b>(14,175,466)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)</b>		<b>13,879,994</b>	<b>(16,422,576)</b>
Cash and Cash Equivalents - Beginning of the Period (E)		34,395,916	36,486,968
<b>Cash and Cash Equivalents - End of the Year (D+E)</b>		<b>48,275,910</b>	<b>20,064,391</b>
<b>Net Operating Cash Flow</b>		<b>(8,439,160)</b>	<b>214,599</b>
<b>Weighted Average Number of Units Outstanding</b>		<b>13,642,719</b>	<b>11,946,016</b>
<b>Net Operating Cash Flow Per Unit</b>		<b>(0.62)</b>	<b>0.02</b>

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