


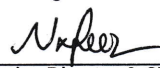


ATC Shariah Unit Fund
Statement of Financial Position
As at 31 March 2020

Particulars	Notes	As at 31 March 2020 Taka	As at 31 March 2019 Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense	6.00	1,452,034	1,859,717
Total Non-Current Assets		1,452,034	1,859,717
Current Assets			
Investment in Trading Securities - At Market	7.00	74,853,020	104,742,497
Advance Against BSEC Annual Fees		115,749	-
Deposit for IPO Application		5,000,000	-
Other Receivables	8.00	94,178	94,178
Dividend Receivable	9.00	783,086	531,178
Cash and Cash Equivalent	10.00	34,395,916	36,486,968
Advance Trustee Fees	13.00	21,812	-
Total Current Assets		115,263,760	141,854,821
Total Assets		116,715,795	143,714,538
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	11.00	136,427,190	119,317,980
Unit Premium		598,434	1,183,183
Retained Earnings	12.00	(21,746,720)	21,532,945
Total Unitholders' Equity		115,278,904	142,034,108
Current Liabilities			
Audit Fees Payable		28,750	28,750
Trustee Fees Payable	13.00	-	14,682
Management Fees Payable	14.00	1,362,824	1,515,816
Custodian Fees Payable		40,090	41,331
CDS Fees Payable		1,226	3,170
Advertisement Expense		4,000	-
Payable against IPO allotment		-	76,680
Total Current Liabilities		1,436,890	1,680,430
Total Unitholders' Equity and Liabilities		116,715,795	143,714,538
Net Asset Value (NAV) per Unit			
At Cost	15.00	10.06	12.07
At Market Value	15.00	8.45	11.90


These Financial Statements should be read in conjunction with annexed notes.
The financial statements were approved by the Board of Trustee on2020
and were signed on its behalf by:

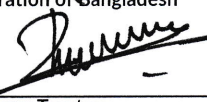

Compliance Officer
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited

Signed in terms of our even date annexed.

Dated: Dhaka
June 18, 2020


Member Trustee
For & on behalf of
Investment Corporation of Bangladesh


Chairman Trustee
For & on behalf of
Investment Corporation of Bangladesh


M M Rahman & Co.
Chartered Accountants



Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2020

Particulars	Notes	For the year ended 31 March 2020	For the year ended 31 March 2019
		Taka	Taka
Income			
Dividend Income	16.00	2,065,836	3,088,939
Profit on MTDR A/C	17.00	-	168,750
Profit / (Loss) on SND A/Cs	18.00	1,121,189	806,364
Profit / (Loss) on Sale of Trading Securities	19.00	(7,714,479)	20,707,346
Total Income		(4,527,454)	24,771,398
Expenditure			
Management Fees	14.00	2,732,051	2,995,817
Trustee Fees	13.00	230,558	280,154
Custodian Fees		161,719	164,189
Brokerage Commission		223,120	351,811
Advertisement Expense		327,500	571,050
Selling Agent Commission		-	200,000
IPO Bidding Fee		11,000	40,000
CDS Fees		15,990	26,472
Audit Fees		28,750	28,750
CDBL Connection Fees		48,000	48,000
Bank Charges & Fees		30,914	24,756
Board Meeting Fees		90,000	120,000
Annual Fees to BSEC		136,373	163,126
Amortization of Issue Expense	6.00	407,683	406,569
Total Expense		4,443,657	5,420,693
Profit for the Year Before Unrealized Gain/(Loss)		(8,971,111)	19,350,706
Unrealized Loss Increased During the Year	20.00	(19,990,395)	1,183,010
Net Profit/ (Loss) [A]		(28,961,507)	20,533,716
Number of Units [B]		13,642,719	11,931,798
Earnings Per Unit [A/B]		(2.12)	1.72

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June 18, 2020


M M Rahman & Co.
Chartered Accountants



Statement of Changes in Equity
As at 31 March 2020

Particular	Unit Capital	Unit Premium	Retained Earnings	Figure in Taka Total Unit holders' Equity
Opening Balance at 01 April 2019	119,317,980	1,183,183	21,532,945	142,034,108
Newly Issued Unit Capital	17,109,210	-	-	17,109,210
Surrender Unit Capital	-	-	-	-
Unit Entitlement Premium	-	(584,749)	-	(584,749)
Profit During the Period	-	-	(28,961,507)	(28,961,507)
Dividend Paid (Cash)	-	-	(14,318,158)	(14,318,158)
Closing Balance at 31 March 2020	136,427,190	598,433	(21,746,719)	115,278,904
Opening Balance at 01 April 2018	150,120,200	(99,840)	13,008,846	163,029,206
Newly Issued Unit Capital	19,197,780	-	-	19,197,780
Surrender Unit Capital	(50,000,000)	-	-	(50,000,000)
Unit Entitlement Premium	-	1,283,023	-	1,283,023
Profit During the Period	-	-	20,533,715	20,533,715
Dividend Paid (Cash)	-	-	(12,009,616)	(12,009,616)
Closing Balance at 31 March 2019	119,317,980	1,183,183	21,532,945	142,034,108

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June 18, 2020

M M Rahman & Co.
Chartered Accountants



Statement of Cash Flows
For the Year Ended 31 March 2020

Particulars	Notes	For the year ended 31 March 2020	For the year ended 31 March 2019
		Taka	Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	21.00	1,813,928	2,904,101
Collection from Bank Profit Income	22.00	1,121,189	1,073,355
Cash Received from Gain on Sale of Trading Securities		(7,714,479)	20,707,345
Payment against Operating Expense	23.00	(4,340,395)	(5,271,014)
Net Cash Inflow/(Outflow) from Operating Activities (A)		(9,119,757)	19,413,787
Cash Flows from Investing Activities:			
Investment in Trading Securities		9,899,081	32,644,397
Deposit for IPO Application		(5,000,000)	-
Receivable against IPO allotment		-	2,473,680
Payable against IPO allotment		(76,680)	(3,587,240)
Net Cash Inflow/(Outflow) from Investing Activities (B)		4,822,402	31,530,837
Cash Flows from Financing Activities:			
Dividend Paid		(14,318,158)	(12,009,616)
Fund Received/ (Surrender) During the Year		17,109,210	(30,802,220)
Unit Premium		(584,749)	1,283,022
Net Cash Inflow/(Outflow) from Financing Activities (C)		2,206,303	(41,528,814)
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(2,091,052)	9,415,810
Cash and Cash Equivalents - Beginning of the Year (E)		36,486,968	27,071,158
Cash and Cash Equivalents - End of the Year (D+E)		34,395,916	36,486,968
Net Operating Cash Flow [A]		(9,119,757)	19,413,787
Weighted Average Number of Units Outstanding [B]		13,642,719	11,931,798
Net Operating Cash Flow Per Unit [A/B]		(0.67)	1.63

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June 18, 2020

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Chartered Accountants



ATC Shariah Unit Fund
Individual Portfolio Statement
As at 31 March 2020

							Annexure - A
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss
MARICO	Pharma	901	1,611	1,451,229.9	1,562.5	1,407,812.5	(43,417.4)
BXPHERMA	Pharma	104,100	95.3	9,925,919.3	60.7	6,318,870.0	(3,607,049.3)
SQURPHARMA	Pharma	40,734	239.8	9,768,825.2	172.5	7,026,615.0	(2,742,210.2)
RENATA	Pharma	10,313	1,002.0	10,333,978.5	1,026.2	10,583,200.6	249,222.1
ACMELAB	Pharma	40,000	68.4	2,736,300.0	59.7	2,388,000.0	(348,300.0)
SILCOPHL	Pharma	9,495	9.1	86,318.2	22.4	212,688.0	126,369.8
BARKAPOWER	Fuel & Power	68,800	28.3	1,948,850.0	19.9	1,369,120.0	(579,730.0)
IFADAUTOS	Engineering	711	49.3	35,038.8	38.5	27,373.5	(7,665.3)
SINGERBD	Engineering	86,035	167.7	14,428,854.4	147.0	12,647,145.0	(1,781,709.4)
BERGERPBL	Miscellaneous	6,577	1,285.8	8,456,560.0	1,308.6	8,606,662.2	150,102.2
RUNNERAUTO	Engineering	6,450	71.4	460,714.3	46.1	297,345.0	(163,369.3)
GP	Telecommunication	31,600	332.5	10,505,516.9	238.8	7,546,080.0	(2,959,436.9)
BSCCL	Telecommunication	27,000	106.0	2,861,400.0	79.6	2,149,200.0	(712,200.0)
BATASHOE	Tannery	8,016	1,071.4	8,588,035.5	693.2	5,556,691.2	(3,031,344.3)
OLYMPIC	Food & Allied	35,000	278.5	9,748,842.6	150.2	5,257,000.0	(4,491,842.6)
CONFIDCEM	Cement	0	115.3	34.6	97.0	29.1	(5.5)
COPPERTECH	Engineering	5,953	9.5	56,695.2	20.7	123,227.1	66,531.9
ACFL	Textile	65,799	40.0	2,631,960.0	18.6	1,223,861.4	(1,408,098.6)
NEWLINE	Textile	9,741	9.3	91,037.4	12.9	125,658.9	34,621.5
RINGSHINE	Textile	310,381	8.7	2,698,968.3	6.4	1,986,440.6	(712,527.6)
Total				96,815,079		74,853,020	(21,962,059)