

**Auditor's Report
and
Audited Financial Statements
of
ATC Shariah Unit Fund
For the year ended 31 March 2026**



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Chartered Accountants**

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ATC Shariah Unit Fund
For the year ended 31 March 2026

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**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEE OF ATC SHARIAH UNIT FUND**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of ATC Shariah Unit Fund (the "Fund"), which comprise the statement of financial position as at 31 March 2026 and the related statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements present fairly, in all material respects, the financial position of ATC Shariah Unit Fund as at 31 March 2026 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and comply with the Securities and Exchange Rules, 2020, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, Trust Deed and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matters

Without qualifying our opinion, we draw attention to the following matters:

1. We draw attention to Note 3.00, Note 6.01 and Annexure-A to the financial statements regarding the Fund's exposure to certain banking institutions currently under resolution process in accordance with the Bank Resolution Ordinance, 2025.

As disclosed therein, as at 31 March 2026, the Fund held investment in Global Islami Bank PLC comprising 1,188,308 shares at a cost of BDT 11,317,220, representing approximately 14.37% of the total assets of the Fund at cost amounting to BDT 78,750,309. Further, the Fund maintained Cash at Bank with First Security Islami Bank Limited, Mohammadpur Branch (Operational Account), amounting to BDT 13,501,219 as at 31 March 2026, representing approximately 17.14% of the total assets of the Fund at cost. These exposures exceeded the 15% limit prescribed under the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

The aforesaid banks have been brought under the resolution process in accordance with the Bank Resolution Ordinance, 2025. Under Section 40 of the said Ordinance, shareholders and creditors are entitled to compensation only if an independent valuation conducted after completion of the resolution process determines that the losses incurred under the resolution exceed the losses that would have been incurred had the respective banks been liquidated immediately prior to the resolution process.

As at the reporting date, no such independent valuation had been completed and, accordingly, no compensation entitlement had been determined or recognized in the financial statements.

2. As disclosed in Note 3.00 and Annexure-A to the financial statements, as at 31 March 2026, the Fund held investments in listed securities amounting to BDT 26,854,218 at market value and BDT 63,593,170 at cost, while the total assets of the Fund at cost amounted to BDT 78,750,309.

In accordance with the Sixth Schedule (Rule 68), Sub-Rule 3 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, published in the Gazette dated 12 November 2025, a mutual fund shall not invest more than 10% of its total assets at cost in the securities of any single company. However, based on the investment

portfolio at cost, the Fund invested 20.80% in Renata PLC, 17.95% in Summit Power Limited, and 15.70% in Olympic Industries Ltd., which exceeded the prescribed investment limit and indicates non-compliance with the aforesaid provision.

As explained by the AMC, during the year a significant portion of the Fund's unit capital, representing approximately 58.66% compared to the previous year, was surrendered by the unitholders. Consequently, the overall size of the Fund's total assets decreased substantially, resulting in the respective investments exceeding the prescribed concentration limit.

- As per the records of the Fund, Islami Bank Bangladesh Limited was a unitholder of the Fund. Subsequently, Islami Bank Bangladesh Limited issued a letter dated 03 December 2023 to the Asset Manager requesting surrender of its entire unit holding amounting to 2,945,520 units.

However, due to certain operational reasons, the Asset Management Company (AMC) was unable to immediately process the repurchase of the said units. During the audit period, the AMC repurchased the units in two instalments, on 28 September 2025 and 18 November 2025 respectively. The surrender price was determined based on the repurchase rate of BDT 10.93 as on 03 December 2023.

The surrender proceeds were paid by the Fund on 28 September 2025 through Cheque No. 4163575 amounting to BDT 19,700,002 and on 18 November 2025 through Cheque No. 4163585 amounting to BDT 12,494,531.

- In accordance with Chapter 5, Rule 35(14) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025, the Asset Manager is required to publish the NAV (both at purchase price and fair value) per unit of the mutual fund or its scheme on its notice board and website prior to the commencement of trading on each market day.

However, it was observed that historical NAV information was not available on the Asset Manager's website, resulting in non-compliance with the aforesaid regulatory requirement relating to ongoing disclosure and transparency obligations.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sl. No	Key Audit Matter	Auditor's Response
1	<p>Valuation and existence of Investments:</p> <p>The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the Fund. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Trustee in compliance with Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.</p>	<p>Principal audit procedures performed:</p> <p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.</p> <p>We tested the valuation of the investments by testing the compliance with the valuation policy as approved by the Trustee in compliance with Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and by comparing the investment valuation from prices obtained from independent sources.</p> <p>We tested the existence of the Investments by obtaining and reconciling the direct confirmations of the holdings from following sources:</p> <ul style="list-style-type: none"> • Custodian of the Fund • CDBL • Brokerage House <p>We agreed the holdings as per above confirmations with the Fund's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.</p>

Sl. No	Key Audit Matter	Auditor's Response
2	<p>Existence of cash and equivalent: We focused on the existence of cash and cash equivalent in different bank account because these cash and cash equivalent represent the one of the major elements of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls surrounding and existence of cash and cash equivalent.</p> <p>As per IAS 7 cash comprises cash in hand & demand deposits and cash equivalents recognizes the short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.</p>	<p>Principal Audit Procedure Performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding existence of cash equivalent.</p> <p>We tested the existence of the cash and cash equivalent by obtaining and reconciling the Third-party confirmations from following sources:</p> <ul style="list-style-type: none"> • Obtaining Bank Ledger • Obtaining Bank Statements • Obtaining Third-party Balance Confirmation from Bank • Brokerage House Ledger (Client's Ledger) <p>We agreed the reported cash and cash equivalent as per above confirmations with the Fund's accounting records.</p>
3	<p>Recognition of Income: We are also focused on income which represents dividend income, capital gain of securities and finance income which are another main element of the net asset value as disclosed in the statements of financial position in the financial statements. To confirm this, we gained an understanding of the internal control structure and operating effectiveness of key controls of recording income.</p>	<p>Principal Audit Procedure Performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding computation and realization of income.</p> <p>We tested the existence of the Income and confirmation of amount by obtaining and reconciling the direct confirmations from following sources:</p> <ul style="list-style-type: none"> • DSE News Feed for Dividend Declaration • Bank Statement • Broker Buy & Sales Ledger • Depository copy of CDBL • Depository copy of CDBL as on Dividend Record Date • Closing Price from DSE Website of Transaction Date <p>We agreed the reported revenue as per above confirmations with the Fund's accounting records.</p>

Information Other than the Financial Statements and Auditor's Report Thereon

The Asset Management Company (AMC) is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein of this other information; we are required to report the fact. However, we have nothing to report in this regard.



Responsibilities of management and those charged with governance for the financial statements

The Asset Management Company (AMC) is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs), the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025 and Trust Deed, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management of the Asset Management Company (AMC) is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are responsible for overseeing the financial reporting process of the fund.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion the effectiveness of the fund's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

We also report the following:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and made due verification thereof;
- (b) The statement of financial position, statement of profit or loss and other comprehensive income and statement of cash flows dealt with by this report are in agreement with the books of accounts and returns;
- (c) In our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- (d) The expenditure incurred and payments made were for the purposes of the Fund's business; and
- (e) The investment made by the Fund is as per Rule 68 of Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:

Md. Aftab Uddin Ahmed FCA
Managing Partner
ICAB Enrolment No.: 804
DVC: 2605230804AS217167

23 May 2026

Dhaka

ATC Shariah Unit Fund
Statement of Financial Position
As at 31 March 2026

Particulars	Notes	Amount in Taka	
		31-Mar-2026	31-Mar-2025
A. Assets			
Investments in securities (at market price)	3.00	26,854,218	102,293,727
Advance, deposit and prepayments	4.00	37,024	10,753
Other receivables	5.00	35,614	1,904,350
Cash and cash equivalents	6.00	15,084,501	15,363,620
Total Assets		42,011,357	119,572,450
B. Liabilities			
Unclaimed/dividend payable	7.00	-	312,500
Dividend purification fund	8.00	110,738	110,567
Other Liabilities	9.00	505,530	1,137,399
Total Liabilities		616,268	1,560,466
C. Net Assets (A-B)		41,395,090	118,011,984
D. Owners' Equity			
Unit Capital	10.00	54,672,000	132,263,320
Unit premium reserve	11.00	6,324,302	2,028,012
Retained earnings	12.00	(19,601,213)	(16,279,348)
Total		41,395,090	118,011,984
Net Asset Value (NAV) Per Unit			
At market price	13.00	7.57	8.92
At cost price	14.00	14.29	12.23

On behalf of ATC Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Member Secretary, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asian Tiger Capital Partners Asset
Management Company Limited



Compliance Officer
Asian Tiger Capital Partners Asset
Management Company Limited

Signed in terms of our separate report of even date.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:
Md. Aftab Uddin Ahmed FCA
Managing Partner
ICAB Enrolment No.: 804
DVC: 2605230804AS217167

23 May 2026
Dhaka

ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period from 01 April 2025 to 31 March 2026

Particulars	Notes	Amount in Taka	
		1-Apr-2025 to 31-Mar-2026	1-Apr-2024 to 31-Mar-2025
Revenue			
Gain/(loss) on sale of marketable securities	15.00	(10,660,945)	371
Dividend income	16.00	3,113,119	7,057,233
Profit/Coupon income	17.00	534,643	372,202
Other income		321	-
		(7,012,863)	7,429,806
Operating Expenses			
Management fees	18.00	1,857,340	2,780,445
Trustee fees	19.00	161,120	253,318
Custodian fees	20.00	165,057	237,665
BSEC annual fees		118,012	118,012
Audit fee		40,000	40,000
Advertisement and publication expenses		51,050	158,685
Purification fund	Annexure-G	110,738	110,567
Irrecoverable dividend written off		594,154	-
Other expenses	21.00	157,813	131,511
Total Expenses		3,255,284	3,830,203
Profit/(Loss) Before Provision During the Period		(10,268,147)	3,599,603
Add/(Less): (Provision)/Write back of provision during the period	22.00	6,946,282	(14,929,032)
Net Profit/(Loss) After Provision During the Period		(3,321,865)	(11,329,430)
Earnings Per Unit (EPU) After Provision During the Period	23.00	(0.61)	(0.86)

On behalf of ATC Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Member Secretary, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asian Tiger Capital Partners Asset
Management Company Limited



Compliance Officer
Asian Tiger Capital Partners Asset
Management Company Limited

Signed in terms of our separate report of even date.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Signed by:
Md. Aftab Uddin Ahmed FCA
Managing Partner
ICAB Enrolment No.: 804
DVC: 2605230804AS217167

23 May 2026
Dhaka

ATC Shariah Unit Fund
Statement of Changes in Equity
For the Period from 01 April 2025 to 31 March 2026

Amount in Taka

Particulars	Unit Capital Fund	Unit Premium/ Reserve	Dividend Equalization Fund	Retained earnings	Total equity
Opening balance as at 01 April 2025	132,263,320	2,028,012	-	(16,279,348)	118,011,984
Unit Sale during the period	-	-	-	-	-
Unit Repurchase during the period	(77,591,320)	-	-	-	(77,591,320)
Unit premium reserve during the period	-	7,035,624	-	-	7,035,624
Unit discount during the period	-	(2,739,334)	-	-	(2,739,334)
Dividend Equalization Reserve	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(3,321,865)	(3,321,865)
Closing balance as at 31 March 2026	54,672,000	6,324,302	-	(19,601,213)	41,395,090

For the Period from 01 April 2024 to 31 March 2025

Amount in Taka

Particulars	Unit Capital	Unit Premium/ Reserve	Dividend Equalization Reserve	Retained earnings	Total equity
Opening balance as at 01 April 2024	137,563,320	1,471,512	-	(4,949,918)	134,084,914
Unit Sale during the period	-	-	-	-	-
Unit Repurchase during the period	(5,300,000)	-	-	-	(5,300,000)
Unit premium reserve during the period	-	556,500	-	-	556,500
Unit discount during the period	-	-	-	-	-
Dividend Equalization Reserve	-	-	-	-	-
Net profit/(loss) during the period	-	-	-	(11,329,430)	(11,329,430)
Closing balance as at 31 March 2025	132,263,320	2,028,012	-	(16,279,348)	118,011,984

On behalf of ATC Shariah Unit Fund



Chairman, Trustee

Investment Corporation of Bangladesh



Member Secretary, Trustee

Investment Corporation of Bangladesh



Chief Executive Officer

Asian Tiger Capital Partners Asset Management Company Limited



Compliance Officer

Asian Tiger Capital Partners Asset Management Company Limited

23 May 2026

Dhaka



ATC Shariah Unit Fund
Statement of Cash Flows
For the Period from 01 April 2025 to 31 March 2026

Particulars	Notes	Amount in Taka	
		1-Apr-2025 to 31-Mar-2026	1-Apr-2024 to 31-Mar-2025
A. Cash Flows from Operating Activities			
Gain/ (loss) on sale of securities	Annexure-B	(10,660,945)	371
Dividend income received in cash	24.00	4,944,027	6,486,267
Interest income realized in cash	25.00	572,653	372,202
Advance, deposit and prepayments	2.00	(37,024)	(10,753)
Payment made for expenses	26.00	(3,876,428)	(3,723,469)
Net cash flows from/(used in) operating activities		(9,057,717)	3,124,618
B. Cash Flows from Investing Activities			
Purchase of Securities	Annexure-C	(498,936)	(2,214,821)
Sale of Securities	Annexure-B	82,884,564	3,667,559
A/C Receivable from Shanta Amanah Shariah Fund		-	8,909,000
Net cash flows from/(used in) investing activities		82,385,628	10,361,738
C. Cash Flows from Financing Activities			
Proceeds from issuance of units		-	-
Payments made for re-purchase of units	27.00	(73,295,030)	(4,743,500)
Dividend paid		(312,000)	-
Net cash flows from/(used in) financing activities		(73,607,030)	(4,743,500)
D. Net Cash Inflows/Outflows during the period (A+B+C)		(279,119)	8,742,856
E. - Cash and cash equivalents at the beginning during the period		15,363,620	6,620,764
F. Cash and cash equivalents at the end of the period (D+E)		15,084,501	15,363,620
Net Operating Cash Flows Per Unit (NOCFU)	28.00	(1.66)	0.24

On behalf of ATC Shariah Unit Fund



Chairman, Trustee
Investment Corporation of Bangladesh



Member Secretary, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asian Tiger Capital Partners Asset
Management Company Limited



Compliance Officer
Asian Tiger Capital Partners Asset
Management Company Limited

23 May 2026
Dhaka



ATC Shariah Unit Fund
Notes to the Financial Statements
For the Period ended 31 March 2026

1.00 About the Fund

ATC Shariah Unit Fund has been established as a Trust under the Trust Act, 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

1.01 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

2.00 Significant Accounting Policies

2.01 Basis of Preparation

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission Mutual Fund Rule 2025. and other applicable laws & regulations.

2.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

2.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

2.04 Investment Policy

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;
- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;

- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 31st March 2026 on an aggregate portfolio basis as per requirement of the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

2.05 Purification Policy

Purification is the cleansing process which removes any impure returns that is not permissible under Shariah Law and dispose of the non-permissible portion through donation to charitable organizations.

The Fund shall separate the impure earnings from the Capital Gains and / or dividend and / or income and distribute the rest to the investors, impure earnings from investments are to be purified through donation to charitable organizations and will be adjusted with the next published NAV immediately after the approval of the Shariah Advisory Board.

2.06 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for

2.07 Valuation Policy

As per Rule of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the fund shall fix the valuation method for the Scheme subject to the prior approval of the Commission. The investment valuation policy of the Fund will be as follow:

2.7.1 Listed Securities

The listed securities are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of valuation i.e. on 31st March 2026

2.7.2 Non-Listed Securities

The Fund shall follow the method approved by the Commission for valuation of the non-listed investment, if any, and the Asset Management Company and the Trustee shall periodically review the non-listed investment, if any. The auditors shall comment on such investment in the annual report of the Scheme of the Fund.

The Asset Management Company and the Trustee will value the non-listed securities at least once in every three

Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.

2.7.3 Others

For securities debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value of such securities in the portfolio of the Fund.

In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities.

2.08 Shariah Board Members

The Chairman of the Board is Principal Sayed Kamaluddin Zafree, Vice-Chairman of the Board is Moulana Kobi Mohammad Ruhul Amin Khan, Honorable Member Secretary of the Board is Prof. Moulana A B M Masum Billah and Member of the Board are Prof. Dr. Nazrul Islam Al Maruf Madani and Mufti Sayed Ahmed Muzaddady.

2.09 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

2.10 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);



- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

2.11 Custodian Fees

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

2.12 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

2.13 Provision for Income Tax

The income of the Fund is exempted from Income Tax as per 6th Schedule Part-1, Rule 10 (Ka), Income Tax Act 2023 hence no provision for tax is required.

2.14 Net Asset Value

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the Daily basis, as directed by BSEC, as per formula prescribed in the Securities and Exchange Commission (Mutual Fund) Bidhimala, 2025.

2.15 Earnings Per Unit

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 31st March 2026 as per IAS-33 "Earnings per Unit"

2.16 Reporting Period

The Financial Statement have been prepared for the period ended 31 March 2026. where as the comparative figures have been presented for the period ended 31 March 2025, therefore the comparative figures are comparable.

2.17 General

Figures in the Financial Statements have been rounded off to the nearest Taka.



ATC Shariah Unit Fund
Notes to the Financial Statements
For the Period from 01 April 2025 to 31 March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	31-Mar-2025
3.00 Investments (at market price)			
	Investments in Listed Securities	26,854,218	102,293,727
	Investment in Non-Listed securities	-	-
	Kindly see Annexure-A	26,854,218	102,293,727
4.00 Advance, deposit and prepayments			
	Trustee fees-ICB	37,024	10,753
	Closing Balance	37,024	10,753
5.00 Other receivables			
	Accrued bank interest-SND (Annexure-E)	-	38,021
	AIT receivable on dividend income	15,614	-
	Dividend receivable (Annexure-D)	20,000	1,866,329
	Closing Balance	35,614	1,904,350
6.00 Cash and cash equivalents			
	Main Bank Accounts (N:6.01)	14,952,729	15,362,588
	Brokerage Accounts (N:6.02)	131,772	1,032
	Closing Balance	15,084,501	15,363,620
6.01 Bank accounts (Main):			
	Name of the Bank and Branches:	Accounts Number	
	First Security Islami Bank Limited (Muhammadpur Branch)	018613100000076	13,501,219
	Pubali Bank PLC (Gulshan Branch)	0566102001314	99,646
	City Bank PLC (Islamic Banking Branch)	1781560000011	1,351,865
	Closing Balance		14,952,729
			13,401,452
			-
			1,961,135
			15,362,588
6.02 Brokerage Accounts:			
	Name of the Broker House and Branches	Account Number	
	ICB Securities Trading Company Limited	ATCUF	-
	Islami Bank Securities Limited	AT201	131,772
	Tasia Securities Limited	MF002	-
	Closing Balance		131,772
			1,000
			-
			32
			1,032
	At present, we have only one brokerage account: Islami Bank Securities Limited		
7.00 Unclaimed/dividend payable			
	Opening Balance	-	312,500
	Add: Addition for the period	-	-
	Less: Dividend paid during the period	-	-
	Closing Balance (7.01)	-	312,500
7.01 Breakup of unclaimed/dividend payable			
	Unclaimed Dividend 2022-23		
	UFS - POPULAR LIFE UNIT FUND	-	160,714
	UFS - PADMA LIFE ISLAMIC UNIT FUND	-	75,893
	UFS - IBBL SHARIAH UNIT FUND	-	75,893
	Closing Balance	-	312,500
8.00 Dividend purification fund (Interest against dividend income)			
	Opening Balance	110,567	-
	Add: Addition for the period	110,738	110,567
	Add: Profit on bank deposit	-	-
	Less: Excise Duty & Bank Charge	-	-
	Less: Donation and expenses	(110,567)	-
	Closing Balance	110,738	110,567

Notes	Particulars	Amount in Taka	
		31-Mar-2026	31-Mar-2025
9.00	Other liabilities		
	Management fees	451,343	972,487
	BSEC Fee	-	118,012
	Custodian fee	14,187	-
	Advertisement and publication expenses	-	6,900
	Audit fees	40,000	40,000
	Closing Balance	505,530	1,137,399
10.00	Unit capital fund		
	Opening balance	132,263,320	137,563,320
	Add: New subscription	-	-
	Less: Surrendered	77,591,320	5,300,000
	Closing balance	54,672,000	132,263,320
	Details of Unit Holding Position as on Reporting Date is given below:		
	Kinds of Investors	Number of Investors	Number of Units
	Sponsor	1	100,000
	Insitution	6	5,365,200
	Individual	2	2,000
	Total	9	5,467,200
			Taka
			1,000,000
			53,652,000
			20,000
			54,672,000
11.00	Unit premium reserve		
	Opening balance	2,028,012	1,471,512
	Add: Unit premium during the period	7,035,624	556,500
	Less: Unit discount during the period	2,739,334	-
	Closing balance	6,324,302	2,028,012
12.00	Retained Earnings		
	Opening balance	(16,279,348)	(4,949,918)
	Add: Net Income During the Period	(3,321,865)	(11,329,430)
	Less: Dividend Paid During the Period	-	-
	Closing balance	(19,601,213)	(16,279,348)
13.00	Net Asset Value (NAV) per unit at market price		
	Total asset value at market price	42,011,357	119,572,450
	Less: Liability for expenses	(616,268)	(1,560,466)
	Net Asset Value (NAV)	41,395,090	118,011,984
	Number of units	5,467,200	13,226,332
	NAV per unit at market price	7.57	8.92
14.00	Net Asset Value (NAV) per unit at cost price		
	Total net asset value at market price	42,011,357	119,572,450
	Less: Liability for expenses	(616,268)	(1,560,466)
	Add: Unrealized loss on securities during the period	36,738,952	43,685,234
	Net Asset Value (NAV)	78,134,041	161,697,218
	Number of units	5,467,200	13,226,332
	NAV per unit at cost price	14.29	12.23



Notes	Particulars	Amount in Taka	
		1-Apr-2025 to 31-Mar-2026	1-Apr-2024 to 31-Mar-2025
15.00	Gain/(Loss) on sale of marketable securities (Annexure-B)	(10,660,945)	371
16.00	Dividend income (Annexure-D)	3,113,119	7,057,233
17.00	Bank profit (Annexure-E)	534,643	372,202
18.00	Mangement fee	1,857,340	2,780,445
19.00	Trustee fee	161,120	253,318
20.00	Custodian fee	165,057	237,665
21.00	Other Expense:		
	Bank charges	24,421	16,161
	Exise duty	30,000	13,000
	CDBL charges	43,812	43,812
	Annual BO Maintenace Fees	600	-
	CDS Fees	8,980	2,538
	Shariah Board Meeting Fees & Other Expenses	24,000	30,000
	CDBL Annual fees	26,000	26,000
	Total	157,813	131,511
22.00	(Provision)/Write back of provision for diminution in value of marketable securities		
	Opening balance	(43,685,234)	(28,756,202)
	Add/Less: (Provision)/Write back of provision during the period	(36,738,952)	(43,685,234)
	Total unrealized gain/(loss) during the period	6,946,282	(14,929,032)
23.00	Earnings per unit		
	Net Profit/(Loss) After Provision During the Period	(3,321,865)	(11,329,430)
	Number of units	5,467,200	13,226,332
	Earnings Per Unit (EPU) After Provision During the Period	(0.61)	(0.86)
24.00	Dividend income received in cash		
	Dividend Income from Investment in Securities	3,113,119	7,057,233
	Add: Previous year dividend receivable	1,866,329	1,295,363
	Less: AIT on Dividend	(15,421)	-
	Less: Current year dividend receivable	(20,000)	(1,866,329)
	Total	4,944,027	6,486,267
25.00	Profit Income realized in cash		
	Profit Income on Bank Deposits	572,653	372,202
	Add: Previous year Profit Receivable on Bank Deposits	-	-
	Less: Current year Profit Receivable on Bank Deposits	-	-
	Total	572,653	372,202
26.00	Payment made for expenses:		
	Total Expenses	3,255,176	3,830,203
	Less: Preliminary Expenses	-	-
	Add: Previous year Operating Expenses payable (N: 26.01)	1,237,713	1,415,710
	Add: Donation & Charges on Interest against Dividend Income	-	-
	Less: Current year Operating Expenses payable (N: 26.02)	(616,268)	(1,560,466)
	Add: Bad Debt Expenses	-	-
	Add: AIT Source Tax Deducted on Interest Income from SND	(193)	38,021
	Total	3,876,428	3,723,469
26.01	Previous year Operating Expenses payable		
	Current Liabilities (Previous Year)	1,560,466	1,427,042
	Less: Advance Payment of Trustee Fee	(10,753)	(11,332)
	Total	1,549,713	1,415,710

Notes	Particulars	Amount in Taka	
		1-Apr-2025 to 31-Mar-2026	1-Apr-2024 to 31-Mar-2025
26.02	Current year Operating Expenses payable		
	Current Liabilities (Current Year)	616,268	1,560,466
	Less: Last year adjustment	-	-
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
	Total	616,268	1,560,466
27.00	Payments made for re-purchase of units:	73,295,030	4,743,500
28.00	Net Operating Cash Flows Per Unit (NOCFU)		
	Net cash inflows/(outflows) from operating activities	(9,057,717)	3,124,618
	Number of units	5,467,200	13,226,332
	Net operating cash flow per unit	(1.66)	0.24
29.00	Profit and Earnings Per Unit available for Distribution		
	Retained Earnings Brought Forward	(16,279,348)	(4,949,918)
	Add/(Less): Last year adjustment	-	-
	Less: Dividend paid	-	-
	Less: Transfer to dividend equalization reserve	-	-
	Add: Profit/Loss for the period	(3,321,865)	(11,329,430)
	Add: Dividend equalization reserve	-	-
	Total	(19,601,213)	(16,279,348)
	Number of Units	5,467,200	13,226,332
	Per Unit Profit Available for Distribution	(3.59)	(1.23)

30.00 Events after the reporting Period

(a) The Board of Shariah, at its meeting held on 20 May 2026, approved the matter and subsequently forwarded it to the Trustee for consideration at the Trustee Committee meeting.

(b) The Board of Trustees, at its meeting held on 21 May 2026, decided to declare no dividend from the distributable profit, taking into consideration the negative retained earnings.

(c) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

On behalf of ATC Shariah Unit Fund



Chairman, Trustee

Investment Corporation of Bangladesh



Member Secretary, Trustee

Investment Corporation of Bangladesh



Chief Executive Officer

Asian Tiger Capital Partners Asset
Management Company Limited



Compliance Officer

Asian Tiger Capital Partners Asset
Management Company Limited

23 May 2026

Dhaka



ATC Shariah Unit Fund
As at 31 March 2026
Portfolio

Listed Securities

Sl. No	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Market Price	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	Tannery	BATASHOE	1,094	987.13	1,079,915	832.50	910,755	(169,160)	1.37%
		Sub-Total	1,094	987.13	1,079,915	832.50	910,755	(169,160)	1.37%
2	Pharmaceuticals & Chemicals	RENATA	14,019	1,168.46	16,380,640	423.20	5,932,841	(10,447,799)	20.80%
		MARICO	160	2,359.52	377,524	2,731.80	437,088	59,564	0.48%
		Sub-Total	14,179		16,758,164		6,369,929	(10,388,235)	21.28%
1	Fuel & Power	SUMITPOWER	350,000	40.38	14,134,366	13.80	4,830,000	(9,304,366)	17.95%
2		LINDEBD	2,000	1,739.49	3,478,978	750.60	1,501,200	(1,977,778)	4.42%
		Sub-Total	352,000		17,613,344		6,331,200	(11,282,144)	22.37%
1	Engineering	WALTONHIL	4,400	1,014.25	4,462,713	377.10	1,659,240	(2,803,473)	5.67%
		Sub-Total	4,400		4,462,713		1,659,240	(2,803,473)	5.67%
1	Bank	GIB	1,188,308	9.52	11,317,220	1.70	2,020,124	(9,297,096)	14.37%
		Sub-Total	1,188,308		11,317,220		2,020,124	(9,297,096)	14.37%
1	Food	OLYMPIC	65,010	190.15	12,361,814	147.10	9,562,971	(2,798,843)	15.70%
		Sub-Total	65,010		12,361,814		9,562,971	(2,798,843)	15.70%
	Grand Total		1,624,991		63,593,170		26,854,218	(36,738,952)	80.75%



ATC Shariah Unit Fund
 For the Period from 01 April 2025 to 31 March 2026
Gain/(Loss) on Sale of Marketable Securities

Annexure-B

Sl. No	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Average Market Price per Share	Total Market Value	Commission	Gain/(Loss)
1	ALIF	200,000	15.10	3,020,000	5.79	1,157,919	2,315.84	(1,864,397)
2	ASIATICLAB	77,150	50.00	3,857,500	46.73	3,604,883	7,209.77	(259,827)
3	BATASHOE	9,253	987.13	9,133,872	824.91	7,632,915	15,274.46	(1,516,232)
4	BXPHERMA	15,000	190.00	2,850,000	116.98	1,754,700	3,509.40	(1,098,809)
5	GP	51,980	324.20	16,851,738	289.76	15,061,968	30,123.94	(1,819,894)
6	HEIDELBCEM	3,168	223.04	706,579	223.31	707,442	1,414.88	(552)
7	ISLAMIBANK	30,000	48.54	1,456,240	48.28	1,448,300	2,896.60	(10,836)
8	ISLAMICFIN	175,000	23.14	4,049,498	7.33	1,282,112	2,564.22	(2,769,951)
9	LHB	30,000	69.88	2,096,360	58.27	1,748,000	3,496.00	(351,856)
10	MARICO	6,100	2,359.52	14,393,102	2,742.62	16,729,986	33,459.97	2,303,424
11	MPETROLEUM	36,000	210.52	7,578,861	200.52	7,218,779	14,437.56	(374,519)
12	OLYMPIC	18,790	190.15	3,572,965	170.73	3,207,965	6,415.93	(371,416)
13	SINGERBD	47,075	169.02	7,956,462	111.22	5,235,802	10,471.60	(2,731,132)
14	SQURPHARMA	26,198	204.65	5,361,386	212.90	5,577,595	11,155.19	205,053
Total		725,714		82,884,564		72,368,364	144,745	(10,660,945)



ATC Shariah Unit Fund
 For the Period from 01 April 2025 to 31 March 2026
Investment in Marketable Securities

Annexure-C

Sl. No	Company Name	Number of Shares	Cost Value Per Share	Total Cost Value	Market Value Per Share	Total Market Value	Surplus/ (Erosion)
1	GP	1,680	296	498,936	299	502,320	3,384
	Total	1,680		498,936		502,320	3,384



ATC Shariah Unit Fund
For the Period from 01 April 2025 to 31 March 2026
Dividend Income

Annexure-D

Dividend Income:

Sl. No	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	LHB	09/Apr/25	30,000	10.00	19%	57,000
2	LINDEBD	09/Apr/25	2,000	10.00	400%	80,000
3	MARICO	26/May/25	6,260	10.00	1950%	1,220,700
4	BATASHOE	26/May/25	10,347	10.00	105%	108,644
5	GP	13/Aug/25	23,980	10.00	110%	263,780
6	MARICO	21/Aug/25	6,260	10.00	600%	375,600
7	WALTONHIL	28/Sep/25	4,000	10.00	175%	70,000
8	BATASHOE	18/Nov/25	9,235	10.00	143%	132,061
9	MARICO	23/Nov/25	3,162	10.00	500%	158,100
10	OLYMPIC	17/Nov/25	65,010	10.00	30%	195,030
11	RENATA	17/Nov/25	14,019	10.00	55%	77,105
12	SUMITPOWER	11/Nov/25	350,000	10.00	11%	367,500
13	MARICO	17/Feb/26	160	10.00	475%	7,600
Total						3,113,119

Dividend Receivable:

SL. No	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	ALIF	21/Nov/24	200,000	10.00	1.00%	20,000
Total						20,000



ATC Shariah Unit Fund
 For the Period from 01 April 2025 to 31 March 2026
Profit Income

Annexure-E

Sl. No	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Rate (%)	Interest Amount
1	ATC Shariah Unit Fund	First Security Islami Bank	Mohammadpur Branch, Dhaka	0186 13100000076	Mudarabah Special Notice Deposit Account (MSND)	3.25%	447,033
2	ATC Shariah Unit Fund	Pubali Bank PLC	(Islamic Banking Window), Gulshan Branch	0566102001314	Mudarabah Special Notice Deposit Account (MSND)	4% - 4.25%	644
3	ATC Shariah Unit Fund	City bank (city Islamic)	Islamic Banking Branch Paltan Dhaka-1000	1781560000011	ISLAMIC HIGH-VALUE SND A/C - SMERB	1.23%	86,966
Total							534,643



ATC Shariah Unit Fund
For the Period from 01 April 2025 to 31 March 2026
Calculation of Purification Fund

Annexure F

Sl. No	Company Name	Dividend Per Share	No Share	Gross Dividend	Tax	Net Dividend	Profit Before PWPPF & Tax	Interest Income of the Company	Gross Revenue	DP Ratio	Deductible Interest
1	LHB	1.90	30,000	57,000	-	57,000		178,690,000	27,542,719,000	0.0065	370
2	LINDEBD	40.00	2,000	80,000	-	80,000		15,548,000	2,214,080,000	0.0070	562
3	MARICO	195.00	6,260	1,220,700	-	1,220,700		968,900,989	16,309,360,876	0.0594	72,519
4	BATASHOE	10.50	9,235	108,644	-	108,644		50,704,427	9,725,139,842	0.0052	566
5	GP	1.10	23,980	263,780	-	263,780		2,790,753	79,378,589	0.0352	9,274
6	MARICO	6.00	6,260	375,600	-	375,600		220,053,442	5,110,347,705	0.0431	16,173
7	WALTONHIL	1.75	4,000	70,000	-	70,000		290,334,678	70,822,475,704	0.0041	287
8	BATASHOE	1.43	9,235	132,061	-	132,061		40,034,860	7,003,982,298	0.0057	755
9	MARICO	5.00	3,162	158,100	-	158,100		241,235,330	10,117,585,993	0.0238	3,770
10	OLYMPIC	0.30	65,010	195,030	-	195,030		511,276,913	27,721,064,879	0.0184	3,597
11	RENATA	0.55	14,019	77,105	-	77,105		92,837,196	42,487,298,077	0.0022	168
12	SUMITPOWER	0.11	350,000	367,500	-	367,500		293,889,569	42,243,644,853	0.0070	2,557
13	MARICO	4.75	160	7,600	-	7,600		284,207,113	15,451,642,425	0.0184	140
Total				3,113,119		3,113,119					110,738

