

ATC Shariah Unit Fund

Draft Financial Statements (Un - Audited)
For The Period Ended 31 December, 2020

ATC Shariah Unit Fund
Statement of Financial Position (Un - Audited)
As at 31st December 2020

Particulars	Notes	As at 31	As at 31 March
		December 2020	2020
		Taka	Taka
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense	6.00	1,145,716	1,452,034
Total Non-Current Assets		1,145,716	1,452,034
Current Assets			
Investment in Trading Securities - At Market	7.00	95,413,654	74,853,020
Advance Against BSEC Annual Fees		-	115,749
Deposit for IPO Application/ Cash in Transit		-	5,000,000
Other Receivables	8.00	94,178	94,178
Dividend Receivable	9.00	589,672	783,086
Cash and Cash Equivalent	10.00	47,974,175	34,395,916
Advance Trustee Fees	13.00	-	21,812
Total Current Assets		144,071,679	115,263,760
Total Assets		145,217,395	116,715,795
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	11.00	136,477,190	136,427,190
Unit Premium		598,134	598,434
Retained Earnings	12.00	7,260,709	(21,746,720)
Total Unitholders' Equity		144,336,033	115,278,904
Current Liabilities			
Audit Fees Payable		-	28,750
Trustee Fees Payable	13.00	101,178	-
Management Fees Payable	14.00	688,344	1,362,824
Custodian Fees Payable		77,442	40,090
CDS Fees Payable		1,623	1,226
Advertisement Expense		4,000	4,000
CDBL Data Connection Fee Payable		8,774	-
Total Current Liabilities		881,362	1,436,890
Total Unitholders' Equity and Liabilities		145,217,395	116,715,795
Net Asset Value (NAV) per Unit			
At Cost	15.00	9.92	10.06
At Market Value	15.00	10.58	8.45

These Financial Statements should be read in conjunction with annexed notes.

[Signature]

Compliance Officer
For & on behalf of

Asian Tiger Capital Partners
Asset Management Limited

[Signature]

Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited

[Signature]

Member Trustee
For & on behalf of

Investment Corporation of Bangladesh

[Signature]

Chairman Trustee
For & on behalf of
Investment Corporation of Bangladesh


Dated: January 13, 2020

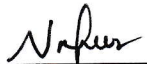



ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period Ended 31st December 2020 (Un - Audited)

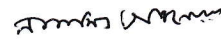
Particulars	Notes	31 December 2020	31 December 2019	31 December 2020	31 December 2019
		01 April' 2020- 31 Dec ' 2020	01 April' 2019- 31 December ' 2019	01 October' 2020- December 2020	01 October ' 2019 - December ' 2019
		Taka	Taka		Taka
Income					
Dividend Income	16.00	1,570,063	1,161,120	667,692	823,506
Profit / (Loss) on SND A/Cs	17.00	964,118	843,471	231,903	476,805
Profit / (Loss) on Sale of Trading Securities	18.00	(1,173,368)	(2,520,897)	4,948,356	2,216,126
Total Income		1,360,813	(516,307)	5,847,951	3,516,437
Expenditure					
Management Fees	14.00	2,051,168	2,061,028	719,176	691,801
Trustee Fees	13.00	217,645	160,163	89,801	42,483
Custodian Fees		112,963	99,644	39,540	26,668
Brokerage Commission		191,139	80,862	27,924	14,709
Publication Expense		63,100	314,500	28,500	81,000
IPO Bidding Fee		32,000	6,000	19,000	-
CDS Fees		13,374	6,364	5,485	2,089
CDBL Connection Fees		23,613	36,000	8,774	12,000
Bank Charges & Fees		36,220	30,139	34,200	27,653
Trustee Meeting Expense		75,000	70,000	25,000	20,000
Annual Fees to BSEC		115,749	136,373	-	-
Amortization of Issue Expense	6.00	306,319	306,319	102,478	102,478
Total Expense		3,238,290	3,307,391	1,099,878	1,020,880
Profit for the Period Before Unrealized Gain/(Loss)		(1,877,477)	(3,823,697)	4,748,073	2,495,557
Unrealized Loss Increased / Decrease During the Year	19.00	30,884,906	(15,981,050)	12,092,695	(11,625,813)
Net Profit/ (Loss) [A]		29,007,429	(19,804,748)	16,840,768	(9,130,256)
Number of Units [B]		13,647,719	13,620,719	13,647,719	13,620,719
Earnings Per Unit [A/B]	23.00	2.13	(1.45)	1.23	(0.67)

These Financial Statements should be read in conjunction with annexed notes.


Compliance Officer
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Member Trustee
For & on behalf of
Investment Corporation of Bangladesh


Chairman Trustee
For & on behalf of
Investment Corporation of Bangladesh

Dated: January 13, 2020




ATC Shariah Unit Fund
Statement of Changes in Equity (Un - Audited)
For the period: 01 April 2020 to 31st December 2020

Particular	Unit Capital	Unit Premium	Retained Earnings	Figure in Taka
				Total Unit holders' Equity
Opening Balance at 01 April 2020	136,427,190	598,433	(21,746,719)	115,278,904
Newly Issued Unit Capital	50,000			50,000
Unit Premium / Discount	-	(300)		(300)
Surrender Unit Capital	-	-	-	-
Profit / Loss During the Period	-	-	29,007,429	29,007,429
Dividend Paid (Cash)	-	-	-	-
Closing Balance at 31st December 2020	136,477,190	598,133	7,260,710	144,336,032


For the period: 01 April 2019 to 31 December 2019

Particular	Unit Capital	Unit Premium	Retained Earnings	Figure in Taka
				Total Unit holders' Equity
Opening Balance at 01 April 2019	119,317,980	1,183,183	21,532,945	142,034,108
Newly Issued Unit Capital	16,889,210			16,889,210
Unit Premium Addition/ (Deduction)	-	(557,688)		(557,688)
Surrender Unit Capital	-	-	-	-
Profit / Loss During the Period	-	-	(19,804,748)	(19,804,748)
Dividend Paid (Cash)	-	-	(14,318,158)	(14,318,158)
Closing Balance at 31 December 2019	136,207,190	625,495	(12,589,960)	124,242,725


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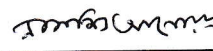
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ATC Shariah Unit Fund
Statement of Cash Flows (Un - Audited)
For the Period Ended 31st December 2020


Particulars	Notes	For the Period Ended 31st December 2020	For the Period Ended 31st December 2019
		Taka	Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	20.00	1,763,477	868,792
Collection from Bank Profit Income	21.00	964,118	843,471
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities		(1,173,368)	(2,520,897)
Payment against Operating Expense	22.00	(3,349,938)	(3,938,652)
Net Cash Inflow/(Outflow) from Operating Activities (A)		(1,795,712)	(4,747,287)
Cash Flows from Investing Activities:			
Investment in Trading Securities		10,324,272	18,751,105
Investment in Bond		-	-
Deposit for IPO Application/ Cash in Transit		5,000,000	-
Receivable against IPO allotment		-	-
CDBL Data Connection Fee Payable		-	(76,680)
Net Cash Inflow/(Outflow) from Investing Activities (B)		15,324,271	18,674,425
Cash Flows from Financing Activities:			
Dividend Paid		-	(14,318,158)
Unit Sell/ (Surrender) During the Period		49,700	16,889,210
Unit Premium		-	(557,689)
Net Cash Inflow/(Outflow) from Financing Activities (C)		49,700	2,013,363
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		13,578,259	15,940,501
Cash and Cash Equivalents - Beginning of the Year (E)		34,395,916	36,486,968
Cash and Cash Equivalents - End of the Year (D+E)		47,974,175	52,427,469
Net Operating Cash Flow [A]		(1,795,712)	(4,747,287)
Weighted Average Number of Units Outstanding [B]		13,647,719	13,620,719
Net Operating Cash Flow Per Unit [A/B]		(0.13)	(0.35)

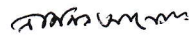
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