

ATC Shariah Unit Fund

Financial Statements (Un - Audited)

For The year ended 30 September , 2022

ATC Shariah Unit Fund
Statement of Financial Position (Un-Audited)
As at 30 September 2022

Particulars	Notes	As at	As at
		30 September 2022	31 March 2022
		BDT	BDT
ASSETS			
Non-Current Assets			
Preliminary and Issue Expense	6.00	435,056	638,897
Total Non-Current Assets		435,056	638,897
Current Assets			
Investment in Trading Securities - At Market	7.00	136,319,064	115,250,983
Advance Against BSEC Annual Fees		-	163,116
Other Receivables	8.00	138,782	138,782
Dividend Receivable	9.00	806,638	1,019,088
Cash and Cash Equivalent	10.00	17,546,474	48,388,779
Advance Trustee Fees	13.00	3,342	-
Total Current Assets		154,814,300	164,960,747
Total Assets		155,249,356	165,599,644
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	11.00	138,186,700	141,786,700
Unit Premium		1,526,728	1,955,728
Retained Earnings	12.00	13,803,050	19,906,321
Total Unitholders' Equity		153,516,478	163,648,749
Current Liabilities			
Audit Fees Payable		-	28,750
Trustee Fees Payable	13.00	-	157,128
Management Fees Payable	14.00	1,732,877	1,763,962
Custodian Fees Payable		-	-
CDS Fees Payable		-	1,056
Publication Expense		-	-
CDBL Data Connection Fee Payable		-	-
Total Current Liabilities		1,732,877	1,950,896
Total Unitholders' Equity and Liabilities		155,249,356	165,599,644
Net Asset Value (NAV) per Unit			
At Cost	15.00	12.00	12.04
At Market Value	15.00	11.11	11.54

These Financial Statements should be read in conjunction with annexed notes.


Managing Director & CEO
 For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Chairman Trustee
 For & on behalf of
Investment Corporation
of Bangladesh


Member Trustee
 For & on behalf of
Investment Corporation
of Bangladesh


Head of Finance and Company Secretary
 For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Compliance Officer
 For & on behalf of
Asian Tiger Capital Partners
Asset Management Limited


Dated September 13, 2022

ATC Shariah Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2022 (Un-Audited)

Particulars	Notes	For the period ended 1st April 2022 to 30 September 2022	For the period ended 1st July 2022 to 30 September 2022 (Q2)	For the period ended 1st April 2021 to 30 September 2021	For the period ended 1st July 2021 to 30 September 2021
		BDT	BDT	BDT	Taka
Income					
Dividend Income	16.00	1,349,218	916,450	1,006,812	842,125
Profit / (Loss) on SND A/Cs	17.00	514,802	60,491	547,720	26,518
Profit / (Loss) on Sale of Trading Securities	18.00	8,480,881	16,251	5,947,508	5,866,558
Total Income		10,344,901	993,192	7,502,040	6,735,202
Expenditure					
Management Fees	14.00	1,732,878	852,962	1,815,323	901,872
Trustee Fees	13.00	153,937	75,764	157,103	76,422
Custodian Fees		115,400	115,400	60,734	-
Brokerage Commission		83,855	45,718	355,841	278,775
Publication Expense		61,600	27,100	44,850	24,150
IPO Bidding Fee		-	-	3,000	-
CDS Fees		2,799	756	5,377	7,176
Audit Fees		-	-	-	-
CIDBL Annual Fees		-	-	-	-
CIDBL Connection Fees		21,906	10,953	16,826	7,302
Bank Charges & Fees		65,751	290	47,847	6,569
Annual Bo Maintenance Fees		1,800	1,800	1,800	1,800
Other Operating Expenses	24.00	52,500	-	20,800	-
Annual Fees to BSEC		163,116	-	175,908	175,908
Amortization of Issue Expense	6.00	203,841	102,477	203,842	102,478
Total Expense		2,659,383	1,233,220	2,909,249	1,582,452
Profit for the Period Before Unrealized Gain/(Loss)		7,685,518	(240,028)	4,592,791	5,152,750
Unrealized Loss Increased / Decrease during the Year	19.00	(5,281,586)	(3,024,053)	15,730,906	6,149,100
Net Profit/ (Loss)		2,403,932	(3,264,081)	20,323,697	11,301,850
Number of Units		13,818,670	13,818,670	13,178,670	13,178,670
Earnings Per Unit (Before Provision Adjustment)	23.00	0.56	(0.02)	-	-
Earnings Per Unit (After Provision Adjustment)	23.00	0.17	(0.24)	1.54	0.86

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Dated September 13, 2022

ATC Shariah Unit Fund
Statement of Changes in Equity (Un-Audited)
As at 30 September 2022

Particular	Unit Capital	Unit Premium	Fair Value Gain/Loss on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
Opening Balance at 01 April 2022	141,786,700	1,955,728	-	19,906,321	163,648,749
Newly Issued Unit Capital	-				-
Unit Premium / Discount		(429,000)			(429,000)
Surrender Unit Capital	(3,600,000)				(3,600,000)
Profit / Loss During the Period			-	2,403,932	2,403,932
Dividend Paid (Cash)			-	(8,507,202)	(8,507,202)
Closing Balance at 30 Sep 2022	138,186,700	1,526,728	-	13,803,050	153,516,478

Particular	Unit Capital	Unit Premium	Fair Value Gain/ (Loss) on Trading Securities	Retained Earnings	Figure in BDT
					Total Unit holders' Equity
Opening Balance at 01 April 2021	159,025,490	3,623,630	-	7,428,073	170,077,193
Newly Issued Unit Capital	10,022,120				10,022,120
Unit Premium / Discount		(1,667,902)			(1,667,902)
Surrender Unit Capital	(27,260,910)				(27,260,910)
Profit / Loss During the Period				19,634,395	19,634,395
Fair Value Gain/ (Loss) on Trading Securities					-
Dividend Paid (Cash)				(7,156,147)	(7,156,147)
Closing Balance at 31 March 2022	141,786,700	1,955,728	-	19,906,321	163,648,749

These Financial Statements should be read in conjunction with annexed notes.



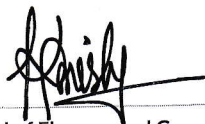
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Dated September 13, 2022

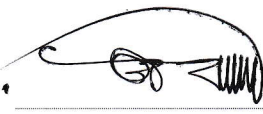
ATC Shariah Unit Fund
Statement of Cash Flows
For the period ended 30 September 2022 (Un-Audited)

Particulars	Notes	1st April 2022 to 30 Sep 2022 (Q2)	1st April 2021 to 30 September 2021 (Q2)
		BDT	BDT
Cash Flows from Operating Activities:			
Collection from Dividend Income	20.00	1,561,668	1,832,908
Collection from Bank Profit Income	21.00	514,802	547,720
Cash Received/ Paid from Gain/ loss on Sale of Trading Securities		8,480,881	5,947,208
Payment against Operating Expense	22.00	(2,513,786)	(2,672,268)
Net Cash Inflow/(Outflow) from Operating Activities (A)		8,043,565	5,655,568
Cash Flows from Investing Activities:			
Investment in Trading Securities		(26,349,668)	(13,108,750)
Deposit for IPO Application		-	-
Payable Against IPO Allotment		-	-
Net Cash Inflow/(Outflow) from Investing Activities (B)		(26,349,668)	(13,108,751)
Cash Flows from Financing Activities:			
Dividend Paid		(8,507,202)	(7,156,147)
Unit Sell/ (Surrender) During the Period		(3,600,000)	(27,238,790)
Unit Premium / Discount		(429,000)	(3,057,902)
Net Cash Inflow/(Outflow) from Financing Activities (C)		(12,536,202)	(37,452,839)
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(30,842,305)	(44,906,022)
Cash and Cash Equivalents - Beginning of the Year (E)		48,388,779	93,604,394
Cash and Cash Equivalents - End of the Year (D+E)		17,546,474	48,697,672
Net Operating Cash Flow [A]		8,043,565	5,654,868
Weighted Average Number of Units Outstanding [B]		13,818,670	13,178,670
Net Operating Cash Flow Per Unit [A/B]		0.58	0.43

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Dated September 13, 2022

ATC Shariah Unit Fund
Notes to the Financial Statements
For the Period ended 30 September 2022

1.00 About the Fund

ATC Shariah Unit Fund has been established as a Trust under the Trust Act 1882 and registered with Sub-Registrars Office under the Registration Act 1908, on 28 March 2016. The Fund received Registration Certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 05 May 2016 under the Securities and Exchange Commission (Mutual Fund) Regulation 2001. The BSEC approved the Fund and provided consent on 10 August 2016. It was a "Shariah Compliant Scheme" with 10,000,000 units of Tk. 10 each totaling Tk. 100,000,000. The Sponsor has provided 10% equal to a sum of Tk. 1 crore on date of registration of the Trust Deed and the rest amount has been raised by Asset Management Company through public subscription of Tk. 9 crore.

Being open-ended, the tenure of the Fund shall be of infinite time subject to winding up in certain circumstances. Asian Tiger Capital Partners Investments Limited is the sole Sponsor of the Fund. Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund. Asian Tiger Capital Partners Asset Management Limited is managing the operations of the Fund as the Asset Management Company.

2.00 Objectives of the Fund

The primary objective of the Scheme is to achieve capital appreciation as well as earn dividend through investment in the Shariah Compliant securities of the capital market of Bangladesh. It mostly shall focus on generating cash earning and at the same time preservation of capital. The Scheme shall strive to accumulate reserves over its life in order to reinvest and be able to distribute a lump sum at redemption.

3.00 Significant Accounting Policies

3.01 Basis of Preparation

These financial statements are prepared under historical cost convention and in conformity with the International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws & regulations.

3.02 Comparative Information

As per paragraph 36 of IAS 1 "Comparative information shall be disclosed in respect of previous period for all amounts reported in financial statements. Comparative information shall be included for narrative and descriptive information when it is relevant to an understanding of the current period financial statement."

3.03 Statement of Cash Flows

Key principles specified by IAS 7 for the preparation of a statement of cash flows are as follows:

Operating activities are the main revenue-producing activities of the entity that are not investing or financing activities, so operating cash flows include cash received from customers and cash paid to suppliers and employees [IAS 7.14]

Investing activities are the acquisition and disposal of long-term assets and other investments that are not considered to be cash equivalents [IAS 7.16]

Financing activities are activities that alter the equity capital and borrowing structure of the entity [IAS 7.17]

Profits from banks and dividends received and paid may be classified as operating, investing, or financing cash flows, provided that they are classified consistently from period to period [IAS 7.31], for operating cash flows, the direct method of presentation is encouraged, but the indirect method is acceptable [IAS 7.18].

3.04 Investment Policy

- a) The scheme has been designed for a specific sectorial objective i.e. to provide interest-free return to the investors by investing the Fund only in Shariah compliant investments. Necessary declaration about the objective of the Fund has been disclosed in the vetted prospectus;
- b) The Scheme shall invest only in transferable securities whether in money market or equity market or privately placed debentures or securitized debts;
- c) The Fund shall invest both in listed and non-listed securities and other instruments as per Rules and also follow all the investment restrictions specified in the Rules. While investment in securities and other instruments the following criteria shall be observed as per Shariah guidance;
- d) Shariah scholars on the prohibition of companies, most Shariah Boards have advised against investment in companies involved in the activities of Conventional Banks, Insurance and Leasing Companies, Alcohol, Pork related products, Tobacco, Weapons and Defense, Entertainment (Hotels, Casinos/Gambling, Cinema, Pornography, Music etc.);
- e) The Fund shall categorize the investments either as "Trading Securities" or as "Available-for-Sale Securities" as they deem prudent, as per provisions of IFRS-9;
- f) Stock Dividend (Bonus shares) are added with existing shares (units) with no value resulting in decrease of per unit cost price of the existing shares (units);
- g) The Fund shall not invest in or lend to another scheme managed by the same asset management company;
- h) Value of listed securities is disclosed at average closing quoted Cost prices prevailed at 30th March 2017 on an aggregate portfolio basis as per requirement of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

3.05 Dividend Policy

- a) After the close of annual accounts, the Trustee, as appears, shall declare dividend for the Fund.
- b) Fund Shall distributed by way of Dividend to the Unitholder in accordance with Bidhimala an amount that shall not be less than 70% of the annual income derived from realized gains of the Fund, as a dividend, at the end of each accounting year.
- c) No dividend may be declared or paid other than from earnings of the Fund available for distribution.
- d) Surplus arising from Fair Value increase or recover the valuation of investments may not be available for dividends.

3.06 Trustee Fees

The Trustee shall be paid an annual Trusteeship Fee @ 0.20% of the Net Asset Value of the Fund on semi-annual in advance basis, during the life of the Fund or as may be agreed upon between the parties.

3.07 Management Fees

Asian Tiger Capital Partners Asset Management Company Limited, the Asset Manager of the Fund is to be paid an annual management fees on Weekly Average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Act 2001 and Trust Deed at the following rates:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the Fund up-to Tk. 50,000,000 (Taka five crore);
- ii) @2.0% per annum for additional amount of the weekly average NAV of the Fund over Tk.50,000,000 (Taka five crore) up to Tk. 250,000,000 (Taka twenty five crore);
- iii) @1.5% per annum for additional amount of the weekly average NAV of the Fund over Tk. 250,000,000 (Taka twenty five crore) up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1.0% per annum for additional amount of the weekly average NAV of the Fund over Tk. 500,000,000 (Taka fifty crore)

Above accrued to issue shall be paid semi-annually by the Fund.

3.08 Custodian Fees

The Fund shall pay to the Custodian a safekeeping fee @ 0.20% of balance Listed and Non Listed securities calculated on the average month end value per annum.

Any loss or damage or expenses resulting from negligence by the Custodian or any of their officers or any person delegated by them, shall not be met out of the Trust property.

In case of any controversy as to the meaning and spirit, the decision by the Commission shall be conclusive.

3.09 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized when the shareholders' right to receive payment is established.
- c) Bank Profit Income is recognized on accrual basis.

3.10 Provision for Income Tax

The income of the Fund is exempted from income tax under the provision of SRO # 333- Law/ Income Tax/ 2011, dated 10 November 2011, hence no provision for tax has been made.

3.11 Preliminary and Issue Expense

As per Section 65 (3)(ka) of Mutual Fund Regulation 2001, pre operating expenses will be amortized over a period of seven years. As at 31 March, 2022, pre operating expenses have been amortized on proportionately.

3.12 Net Asset Value

The Asset Management Company calculates the Net Asset Value (NAV) per unit of the Fund on the weekly basis, as directed by BSEC, as per formula prescribed in Mutual Fund Rule 2001.

3.13 Earnings Per Unit

Earning Per Unit has been computed by dividing the basic earnings by the number of ordinary unit outstanding as on 31 March 2022 as per IAS-33 "Earnings per Unit"

4.00 Reporting Period

The Financial Statement have been prepared for the period ended 31 March 2022. whereas the comparative figures have been presented for the period ended 31 March 2021, therefore the comparative figures are comparable.

5.00 General

Figures in the Financial Statements have been rounded off to the nearest Taka.

	30 Sep 2022	31 March 2022
	BDT	BDT
6.00 Preliminary and Issue Expense at cost:		
Opening Balance	2,845,981	2,845,981
Addition during the year	-	-
Closing Balance (6.01)	2,845,981	2,845,981
Accumulated Amortization		
Opening Balance	2,207,084	1,800,515
Addition during the year	203,841.30	406,569
Closing Balance	2,410,925	2,207,084
Written Down Value	435,056	638,897
6.01 Details at Cost of Pre-Operating Expenses:		
Fund registration fee paid to BSEC	200,000	200,000
Documentation fee paid to CDBL	2,500	2,500
Depository connection fee paid to CDBL	6,000	6,000
Fixed annual fee paid to CDBL	50,000	50,000
Publication of prospectus in newspaper	970,880	970,880
Publication of subscription notice in two newspapers	68,400	68,400
Printing of prospectus, application forms, banners and flyers	542,750	542,750
Trust Deed registration ceremony expense	62,566	62,566
Formation Fee payable to the Asset Manager	1,000,000	1,000,000
Computer Purchase for CDBL Operation	39,700	39,700
	2,942,796	2,942,796
Less: Profit Received from Escrow Account	(96,815)	(96,815)
Net Issue Expense	2,845,981	2,845,981
7.00 Investment in Trading Securities - At Market:		
Investment in Trading Securities - At Market (Annexure - A)	136,319,064	115,250,983
	136,319,064	115,250,983
8.00 Other Receivable		
AIT on Dividend: GP	94,178	94,178
AIT on Dividend: MARICO	14,604	14,604
AIT on Dividend: BERGERPBL	30,000	30,000
	138,782	138,782
Note:	The amount was erroneously deducted by the issuer company mentioned at the time of their dividend payment made in FY 2020-21 & 2021-22 to the Fund and the issuer company deposited into Government Exchequer thereafter.	
9.00 Dividend Receivable		
GP	630,600	570,600
LINDEBD	-	110,000
LHBL	45,000	25,000
RINGSHINE	31,038	31,038
WALTON	100,000	-
SINGERBD	-	282,450
	806,638	1,019,088
10.00 Cash and Cash Equivalent:		
FSIBL SND A/C No # 018613100000076	11,619,262	41,956,248
Cash at CBL A/C No# 1781560000011	5,616,954	6,122,273
FSIBL Current A/C No # 018611100000311	1,350	1,350
ICB Securities Trading A/C	308,908	308,908

30 Sep 2022	31 March 2022
BDT	BDT
17,546,474	48,388,779

11.00 Unit Capital:

The Unit Fund is named as "ATC Shariah Unit Fund" and the initial size of the scheme was 10,000,000 units @ Tk.10.

100,000,000 100,000,000

Paid Up Capital

Total no.of subscribed as on 01.04.2021

141,786,700 159,025,490

Add: Units () @10 Subscribed During the Period

- 10,022,120

Less: 260000 + 100000 Units surrendered

(3,600,000) (27,260,910)

Total no.of Units in Amount subscribed as on 31-03-2022

138,186,700 141,786,700

Total no.of Units subscribed as on 31-03-2022

13,818,670 14,178,670

12.00 Retained Earnings:

Opening Balance

19,906,321 7,428,073

Add: Profit/ (Loss) for the year

2,403,932 19,634,395

Less: Dividend Paid during the year

(8,507,202) (7,156,147)

13,803,051 19,906,321

13.00 Trustee Fees Payable/ Advanced

Trustee Fees:

Total Asset

155,249,356 165,599,644

Less: Custodian Fees Payable

- -

Less: Management Fees Payable

(1,732,878) (1,763,962)

Less: CDBL Data Connection Fee Payable

- -

Less : Advertisement Fee payable

- -

153,516,478 163,835,682

Trustee Fees Expenses @ 0.20%

153,937 327,671

Opening Balance

157,128 224,135

311,065 551,807

Less: Paid to trustee as advance

(314,407) (394,679)

Trustee Fees Payable/ (Advance)

(3,342) 157,128

14.00 Management Fees Payable:

Weekly Average Net Asset Value

160,314,293 165,698,084

First 50,000,000 @ 2.5% p.a.

1,250,000 1,250,000

Balance up to 200,000,000 @2.0% p.a.

2,206,286 2,313,962

Total Management Fees

1,732,877.56 3,563,962

Opening Balance

1,763,962 1,618,894

Less: Paid during the Period

(1,763,962) (3,418,894)

1,732,877 1,763,962

14.01 On 14 January 2021, Bangladesh Securities and Exchange Commission (BSEC) had issued directive concerning dividend and unclaimed dividend. The Fund manager has informed that there is no unclaimed dividend exists with the fund operation.

15.00 Net Asset Value (NAV) Per Unit:

Total Asset at market

155,249,356 165,599,644

Less: Liabilities

(1,732,877) (1,950,895)

Add: Unrealized (Gain)/ Loss

12,280,983 6,999,387

Total Net Asset at Cost (A)

165,797,462 170,648,136

Number of Units Outstanding (B)

13,818,670 14,178,670

		30 Sep 2022	31 March 2022
		BDT	BDT
Net Asset Value (NAV) per Unit [A/B] at Cost		12.00	12.04
Total Asset at market		155,249,356	165,599,644
Less: Liabilities		(1,732,877)	(1,950,895)
Total Net Asset at Market (C)		153,516,479	163,648,749
Number of Units Outstanding (D)		13,818,670	14,178,670
Net Asset Value (NAV) per Unit [C/D] at Market Value		11.11	11.54
16.00	Dividend Income:	30 Sep 2022	30 Sep 2021
	GP	630,600	614,350
	WALTON	100,000	227,775
	BATASHOE	25,868	-
	MARICO	547,750	-
	LHBL	45,000	-
		1,349,218	842,125
17.00	Profit on SND A/Cs:	30 Sep 2022	30 Sep 2021
	FSIBL SND A/C No # 018613100000076	471,599	-
	CBL SND A/C No # 1781560000011	43,203	26,518
		514,802	26,518
18.00	Profit/ (Loss) on Sale of Trading Securities (Annexure - B):	30 Sep 2022	30 Sep 2021
	(A) Total Sales Price	13,211,081	83,629,315
	(B) Total Purchase Price of Sold Securities	4,730,200	77,762,757
	Profit/ (Loss) on Sale of Trading Securities (A-B)	8,480,881	5,866,558
19.00	Unrealized Gain/(Loss) During the Year/ Period on Trading Securities:		
	Unrealized Gain/ (Loss) as at 30.09.2022	(12,280,983)	(6,999,397)
	Less: Unrealized Gain/ (Loss) as at 31.03.2022	(6,999,397)	(15,730,906)
		(5,281,586)	8,731,509
	Unrealized profit Should not be considered as Dividend declaration		
20.00	Collection from Dividend Income:	30 Sep 2022	31 March 2022
	Opening Dividend Receivable	1,019,088	1,019,088
	Add: Current Period/ Year Income	1,349,218	4,422,152
	Less: Closing Dividend Receivable	(806,638)	(1,019,088)
		1,561,668	4,422,152
21.00	Collection from Bank Profit Income:		
	Opening Receivable	-	-
	Add: Current Period / Year Income	514,802	1,166,306
	Less: Closing Receivable	-	-
		514,802	1,166,306
22.00	Payment against Operating Expense:	30 Sep 2022	30 Sep 2021
	Operating Expense Charged	2,659,383	2,909,249
	Less: Amortization of Issue Expense	(203,841)	(203,842)
	Less: Decrease Advanced BSEC Fees	(163,116)	(175,908)
	Add: Increase BSEC Fees	-	-
	Add: Increase in Advanced Trustee Fees	3,342	-
	Less: Decrease in Advanced Trustee Fees	-	13,440
	Add: Decrease in Trustee Fees Payable	157,128	224,135
	Less: Increase in Trustee Fees Payable	-	-

		30 Sep 2022	31 March 2022
		BDT	BDT
	Add: Increase in Other Receivable	-	14,604
	Less : Increase in Management Fee Payable	31,085	(196,429)
	Add : Decrease in Custodian Fee Payable	-	48,555
	Less : Increase in Custodian Fee Payable	-	-
	Less : Increase in Audit Fess Payable	-	-
	Add :Decrease in Audit Fess Payable	28,750	28,750
	Add : Decrease in CDS Fees Payable	-	(2,189)
	Less : Increase in CDS Fees Payable	1,056	-
	Less : Increase in CDBL Data Connection Fee Payable	-	-
	Add : Decrease in CDBL Data Connection Fees Payable	-	7,302
	Add: Decrease in Publication Expenses	-	4,600
		2,513,786	2,672,268
23.00	Earnings per Unit before Provision		
	Profit for the Period Before Unrealized Gain/(Loss) [A]	7,685,518	5,152,750
	Number of Units [B]	13,818,670	13,178,670
	Earnings Per Unit (After Provision Adjustment)	0.56	0.39
	Earnings per Unit after Provision		
	Net Profit/ (Loss)	2,403,932	11,301,850
	Number of Units [B]	13,818,670	13,178,670
	Earnings Per Unit (After Provision Adjustment)	0.17	0.86
24.00	Other Operating Expenses	30 Sep 2022	30 Sep 2021
	Shariah Board Meeting Fees & Other Expenses	52,500	20,800
		52,500	20,800.00
25.00	Events after Reporting Period:		

The Board of Trustee of the Fund has approved the audited financial statements as on March 31, 2022 and recommended 6% Cash and Nil% stock dividend for the financial year March 31, 2022. Except for the facts stated above, no circumstances have arisen which is required to be disclosed as note or adjusted in the financial statements.

ATC Shariah Unit Fund
Individual Portfolio Statement
As at 30 September 2022

					Annexure - A		Percentages of assets invested in any one industry in the form of shares, debentures and others (maximum 25%)	
Name of the Stock	Sector	No. of Stock	Buy Rate	Total Cost Price	Market Rate	Total Market Price	Unrealized Gain/Loss	Percentage of total assets invested in any particular company's shares (maximum 10%)
Investment In Listed Securities								
BATASHOE GP	Tannery	10,347	987.13	10,213,787	1,016.50	10,517,726	303,938	5.8%
	Telecom	50,448	325.11	16,400,918	286.60	14,458,397	(1,942,521)	9.3%
SOURPHARMA	Pharma	39,298	204.50	8,036,327	209.80	8,244,720	208,393	4.5%
RENATA	Pharma	13,102	1,250.25	16,380,804	1,303.20	17,074,526	693,723	9.3%
MARICO	Pharma	6,260	2,359.52	14,770,626	2,430.70	15,216,182	445,556	8.3%
BXPHARMA	Pharma	15,000	190.00	2,850,000	170.10	2,551,500	(298,500)	1.6%
LINDEBD	Fuel & Power	2,000	1,739.49	3,478,978	1,402.70	2,805,400	(673,578)	2.0%
SUMITPOWER	Fuel & Power	350,000	40.38	14,134,366	34.00	11,900,000	(2,234,366)	8.0%
MPETROLEUM	Fuel & Power	36,000	210.52	7,578,861	203.30	7,318,800	(260,061)	4.3%
OLYMPIC	Food	100,000	190.15	19,015,249	129.60	12,960,000	(6,055,249)	10.7%
SINGERBD	Engineering	47,075	169.02	7,956,462	151.90	7,150,693	(805,770)	4.5%
WALTONHIL	Engineering	4,000	1,115.68	4,462,713	1,047.70	4,190,800	(271,913)	2.5%
RINGSHINE	Textile	3,104	8.61	26,725	9.80	30,421	3,695	0.0%
ALIF	Textile	200,000	15.10	3,020,000	13.30	2,660,000	(360,000)	1.7%
METROSPIN	Textile	7,500	45.20	339,000	47.00	352,500	13,500	0.2%
GENEXIL	IT	50,000	75.86	3,793,172	79.70	3,985,000	191,828	2.1%
ISLAMICFIN	NBFI	175,000.00	23.14	4,049,498	19.70	3,447,500	(601,998)	2.3%
LHBL	CEMENT	30,000	82.44	2,096,360	75.30	2,259,000	162,640	1.2%
Total (Listed Securities)				138,603,848		127,123,164	(11,480,683)	78.3%
								78.3%

Investment In unlisted Securities									
SHANTA AMNAH	Mutual Fund	755,000	13.24	9,996,200	12.18	9,195,900	(800,300)	5.6%	5.6%
Total (Un Listed Securities)				9,996,200		9,195,900	(800,300)	6%	5.6%
Grand Total				148,600,048		136,319,064	(12,280,983)	83.9%	83.9%

**ATC Shariah Unit Fund
Gain & Loss Statement
As at 30 September 2022**

Annexure-B								
Date	Stock	Quantity	Buy Price	Total Buy Price	Sell Price	Sell Commission	Total sale proceeds	Gain/(loss)
19/Sep/2022	METROSPIN	17,500	45.20	791,000.00	46.1286	1,514	807,250.50	16,251
8/Aug/2022	IDLC	4,000	47.30	189,200.00	47.3100	355	189,200.00	-
26/May/2022	JHRML	10,000	25.00	250,000.00	82.4195	1,566	824,194.80	574,195
11/May/2022	JHRML	50,000	25.00	1,250,000.00	87.4000	8,303	4,370,000.00	3,120,000
12/May/2022	JHRML	40,000	25.00	1,000,000.00	88.0109	6,689	3,520,436.10	2,520,436
26/Apr/2022	JHRML	50,000	25.00	1,250,000.00	70.0000	7,000	3,500,000.00	2,250,000
Total Gain/Loss during the period		-		4,730,200			13,211,081	8,480,881