

Asian Tiger Sandhani Life Growth Fund

Un-audited Financial Statements
For The Period Ended March 31, 2020

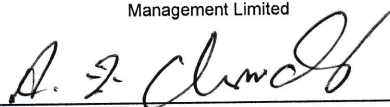
Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position
As at 31 March 2020

Particulars	Notes	31 Mar 2020 Taka	30 June 2019 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	108,864	193,435
Preliminary and Issue Expenses	7.00	627,892	1,079,908
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		1,236,756	1,773,343
Current Assets			
Investment in Trading Securities -At Market	8.00	473,869,219	583,759,755
Units Receivable from Ekush First Unit Fund		10,000,000	-
Investment in FDR	9.00	9,410,238	94,410,238
Investment in Commercial Paper		110,000,000	-
Interest & Other Receivables	10.00	2,884,591	2,795,835
Dividend Receivable	11.00	6,131,818	254,993
Advance Trustee Fees	12.00	220,468	-
Cash and Cash Equivalent	13.00	14,473,379	124,384,824
Total Current Assets		626,989,713	805,605,645
Total Assets		628,226,469	807,378,988
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Fair Value Reserve		-	28,419,494
Retained Earnings	15.00	(68,383,734)	78,874,726
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		624,695,624	800,373,578
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	16.00	2,613,815	5,958,600
Trustee Fees Payable		-	63
Custodian Fees Payable		82,069	72,834
Unclaimed Refund Warrants	17.00	235,000	235,000
Unclaimed Dividend	18.00	599,961	602,233
Payable against IPO Allotment		-	76,680
Total Current Liabilities		3,530,845	7,005,410
Total Unitholders' Equity and Liabilities		628,226,469	807,378,988
Net Asset Value (NAV) per Unit			
At Market Value	19.00	10.11	12.95
At Cost	19.00	11.77	12.49

These Financial Statements should be read in conjunction with annexed notes.



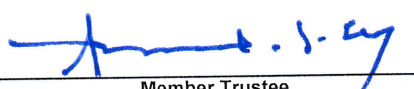
Compliance Officer
For & on behalf of
Asian Tiger Capital Partners Asset
Management Limited



Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited



Managing Director & CEO
For & on behalf of
Asian Tiger Capital Partners Asset
Management Limited



Member Trustee
For & on behalf of
Bangladesh General Insurance Company Limited

June 2020
Dhaka

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Quarter Ended 31 March 2020

Particulars	Notes	31 Mar 2020 July - Mar Taka	31 Mar 2019 July - Mar Taka	31 Mar 2020 Jan - Mar Taka	31 Mar 2019 Jan - Mar Taka
Income					
Dividend Income	20.00	17,165,846	19,451,488	7,351,730	6,113,370
Interest Income	21.00	4,332,506	3,411,322	1,743,371	1,954,655
Interest on SND A/Cs	22.00	5,394,943	4,826,815	-	-
Profit/(Loss) on Sale of Trading Securities	23.00	(13,352,892)	41,554,390	(4,327,289)	16,983,553
Total Income		13,540,403	69,244,014	4,767,813	25,051,578
Expenditure					
Trustee Fees	12.00	470,661	613,965	124,825	207,981
Management Fees	16.00	8,290,294	9,059,784	2,613,197	2,998,808
Custodian Fees		690,390	773,144	157,286	233,073
Brokerage Commission		704,907	627,765	370,490	292,050
Printing & Publication		148,940	260,593	12,500	72,000
Courier Bill		4,140	2,670	-	2,670
Annual Listing Fees with Stock Exchanges		617,860	617,860	617,860	617,860
IPO Bidding Fee		3,000	39,000	-	6,000
Bank Charges & Fees		342,222	142,849	25,331	86,995
Amortization of Pre-operating Expense	6.00	84,570	84,263	27,985	27,678
Amortization of Issue Expense	7.00	452,017	450,373	149,576	147,933
Total Expense		11,809,000	12,672,266	4,099,050	4,693,047
Profit For The Period Before Provision		1,731,403	56,571,748	668,762	20,358,531
Provision during the Period	24.00	(102,650,325)	-	(62,047,793)	-
Profit For the Period After Provision		(100,918,922)	56,571,748	(61,379,031)	20,358,531
Comprehensive Income					
Fair Value Gain/ (Loss) on Trading Securities	25.00	-	2,927,019	-	7,217,103
Total Comprehensive Income		(100,918,922)	59,498,767	(61,379,031)	27,575,634
Earnings Per Unit	26.00	(1.63)	0.92	(0.99)	0.33

These Financial Statements should be read in conjunction with annexed notes.



Compliance Officer
For & on behalf of
Asian Tiger Capital Partners Asset
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Member Trustee
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June 2020
Dhaka

Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity
As at 31 March 2020

Figure in Taka


Particular	Period from 01 July 2019 to 31 March 2020					Total Unit holders' Equity
	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	
Balance at 01 July 2019	617,860,500	3,192,125	72,026,733	28,419,494	78,874,726	800,373,578
Profit During the Period	-	-	-	-	(100,918,922)	(100,918,922)
Dividend Paid (Cash)	-	-	-	-	(46,339,538)	(46,339,538)
Fair Value Increase/(Decrease)	-	-	-	(28,419,494)	-	(28,419,494)
Balance at 31 March 2020	617,860,500	3,192,125	72,026,733	-	(68,383,734)	624,695,624

Particular	Period from 01 July 2018 to 31 March 2019					Total Unit holders' Equity
	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	
Balance at 01 July 2018	617,860,500	3,192,125	72,026,733	48,611,315	90,593,094	832,283,767
Profit During the Period	-	-	-	-	56,653,816	56,653,816
Dividend Paid (Cash)	-	-	-	-	(74,143,260)	(74,143,260)
Fair Value Increase/(Decrease)	-	-	-	2,927,019	-	2,927,019
Balance at 31 March 2019	617,860,500	3,192,125	72,026,733	51,538,334	73,103,650	817,721,342

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Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows
For the Quarter Ended 31 March 2020

Particulars	Notes	31 March 2020 July - Mar Taka	31 March 2019 July - Mar Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income:	27	11,289,021	15,112,939
Collection from Interest Income:	28	9,638,693	7,587,941
Cash received/ (paid) from Gain on Sale of Trading Securities		(13,352,892)	41,554,390
Payment against Operating Expense	29	(14,888,494)	(15,449,922)
Net Cash Inflow/ (Outflow) from Operating Activities (A)		(7,313,672)	48,805,348
Cash Flows from Investing Activities:			
Investment in Trading Securities		(21,179,285)	(57,020,022)
Units Receivable from Ekush First Unit Fund		(10,000,000)	-
FDR Encashment		85,000,000	(9,410,238)
Investment in Commercial Paper		(110,000,000)	-
Receivable against IPO allotment		-	2,200,000
Increase/ (decrease) in payable against IPO allotment		(76,680)	76,680
Net Cash Inflow/ (Outflow) from Investing Activities (B)		(56,255,965)	(64,153,579)
Cash Flows from Financing Activities:			
Dividend Paid		(46,341,809)	(73,768,383)
Unclaimed Refund Warrants		-	-
Net Cash Inflow/ (Outflow) from Financing Activities (C)		(46,341,809)	(73,768,383)
Net Increase/ (Decrease) in Cash and Cash Equivalents D=(A+B+C)		(109,911,445)	(89,116,614)
Cash and Cash Equivalents - Beginning of the Year (E)		124,384,824	235,854,947
Cash and Cash Equivalents - End of the Year (D+E)		14,473,379	146,738,333
Net Operating Cash Flow		(7,313,672)	48,805,348
Weighted Average Number of Units Outstanding		61,786,050	61,786,050
Net Operating Cash Flow Per Unit		(0.12)	0.79

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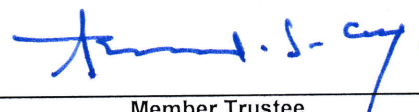
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