

**Asian Tiger Sandhani Life Growth Fund**

**Financial Statements**

**For the period ended 31<sup>st</sup> March 2018**

**(3<sup>rd</sup> Quarter, 2017-18)**

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Financial Position**  
**As at 31 March 2018**

Particulars	Notes	31 Mar 2018 Taka	30 June 2017 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Pre-Operating Expense	6.00	333,667	417,930
Preliminary and Issue Expenses	7.00	1,829,434	2,279,807
Security Deposit to CDBL		500,000	500,000
<b>Total Non-Current Assets</b>		<b>2,663,101</b>	<b>3,197,737</b>
<b>Current Assets</b>			
Investment in Trading Securities -At Market	8.00	687,110,505	635,108,930
Investment in FDRs	9.00	10,000,000	10,000,000
Interest & Other Receivables	10.00	183,052	282,162
Dividend Receivable	11.00	2,455,802	-
Advance Trustee Fees	12.00	272,829	-
Receivable against IPO allotment		2,473,680	-
Cash and Cash Equivalent	13.00	149,952,265	224,392,095
<b>Total Current Assets</b>		<b>852,448,133</b>	<b>869,783,187</b>
<b>Total Assets</b>		<b>855,111,234</b>	<b>872,980,924</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Unrealized Gain		91,858,139	65,418,429
Retained Earnings	15.00	62,882,318	107,708,209
Dividend Equalization Reserve		72,026,733	72,026,733
<b>Total Unitholders' Equity</b>		<b>847,819,815</b>	<b>866,205,996</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	60,000
Management Fees Payable	16.00	3,117,960	6,031,835
Trustee Fees Payable	12.00	-	23,179
Custodian Fees Payable		79,944	118,239
Unclaimed Refund Warrants	17.00	235,000	240,000
Unclaimed Dividend	19.00	379,205	301,675
Payable against IPO allotment		3,663,920	-
<b>Total Current Liabilities</b>		<b>7,476,029</b>	<b>6,774,927</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>855,295,845</b>	<b>872,980,924</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Market Value	19.00	13.72	14.02
At Cost	19.00	12.23	12.96

These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
 Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
 For & on behalf of  
 Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**MOHAMMED HASAN HAIDER**  
**Managing Director & CEO**  
 Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
 For & on behalf of  
 Bangladesh General Insurance Company Limited

18 April 2018  
 Dhaka


**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Quarter Ended 31 March 2018**

Particulars	Notes	31 Mar 2018 July - Mar Taka	31 Mar 2017 July - Mar Taka	31 Mar 2018 Jan - Mar Taka	31 Mar 2017 Jan - Mar Taka
<b>Income</b>					
Dividend Income	20.00	19,946,142	11,097,229	3,397,026	4,519,413
Interest Income from FDRs	21.00	713,889	4,282,901	248,611	213,992
Interest on SND A/Cs	22.00	1,108,744	2,476,930	-	-
Profit on Sale of Trading Securities	23.00	42,752,268	56,636,456	25,127,916	36,036,323
<b>Total Income</b>		<b>64,521,043</b>	<b>74,493,517</b>	<b>28,773,552</b>	<b>40,769,728</b>
<b>Expenditure</b>					
Trustee Fees	12.00	639,057	571,424	195,961	205,085
Management Fees	16.00	9,463,137	8,907,492	3,117,960	2,990,650
Custodian Fees		756,346	834,074	241,833	318,845
Brokerage Commission		1,227,682	3,856,603	451,972	2,310,774
Printing & Publication		404,151	387,600	99,860	106,340
Courier Bill		2,608	3,924	-	-
Annual Listing Fees with Stock Exchanges		617,860	617,860	617,860	617,860
IPO Bidding Fee		16,000	5,000	9,000	5,000
Bank Charges & Fees		92,690	81,890	76,180	33,095
Amortization of Pre-operating Expense	6.00	56,585	84,263	27,678	27,678
Amortization of Issue Expense	7.00	302,440	450,373	147,933	147,933
<b>Total Expense</b>		<b>13,578,557</b>	<b>15,800,503</b>	<b>4,986,237</b>	<b>6,763,260</b>
<b>Distributable Profit</b>		<b>50,942,486</b>	<b>58,693,014</b>	<b>23,787,316</b>	<b>34,006,469</b>
Unrealized gain increase/(decrease) during the period		26,439,709	61,958,836	(51,620,701)	41,172,795
<b>Total Profit including unrealized gain for the period</b>		<b>77,382,195</b>	<b>120,651,850</b>	<b>(27,833,385)</b>	<b>75,179,264</b>
<b>Unit</b>		<b>61,786,050</b>	<b>61,786,050</b>	<b>61,786,050</b>	<b>61,786,050</b>
<b>Earnings Per Unit</b>		<b>0.82</b>	<b>0.95</b>	<b>0.38</b>	<b>0.55</b>

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18 April 2018  
Dhaka

Asian Tiger Sandhani Life Growth Fund  
Statement of Changes in Equity  
As at 31 March 2018

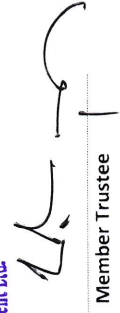
Period from 01 July 2017 to 31 March 2018						Figure in Taka
Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain/(loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2017	617,860,500	3,192,125	72,026,733	-	107,708,210	800,787,567
Prior period adjustment (Note 28)	-	-	-	65,418,430	-	65,418,430
Restated balance as at 01 July 2016	617,860,500	3,192,125	72,026,733	65,418,430	107,708,210	866,205,997
Profit During the Period	-	-	-	-	50,757,876	50,757,876
Dividend Paid ( Cash )	-	-	-	-	(95,768,378)	(95,768,378)
Dividend Equalization Reserve	-	-	-	-	-	-
Unrealized gain increase/(decrease)	-	-	-	26,439,709	-	26,439,709
Balance at 31 March 2018	617,860,500	3,192,125	72,026,733	91,858,139	62,697,708	847,635,204

Period from 01 July 2016 to 31 March 2017						Figure in Taka
Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain/(loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	617,860,500	3,192,125	36,092,698	-	126,255,900	783,401,223
Prior period adjustment (Note 28)	-	-	-	19,474,228	-	19,474,228
Restated balance as at 01 July 2016	617,860,500	3,192,125	36,092,698	19,474,228	126,255,900	802,875,451
Profit During the Period	-	-	-	-	58,692,479	58,692,479
Dividend Paid ( Cash )	-	-	-	-	(80,321,865)	(80,321,865)
Dividend Equalization Reserve	-	-	35,934,035	-	(35,934,035)	-
Unrealized gain increase/(decrease)	-	-	-	61,958,836	-	61,958,836
Balance at 31 March 2017	617,860,500	3,192,125	72,026,733	81,433,064	68,692,479	843,204,901

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**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Cash Flows**  
**For the Quarter Ended 31 March 2018**

Particulars	Notes	31 March 2018 July - Mar Taka	31 March 2017 July - Mar Taka
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income:	25	17,490,340	8,372,405
Collection from Interest Income:	26	1,921,743	7,793,792
Cash Received from Gain on Sale of Trading Securities		42,752,268	56,636,456
Payment against Operating Expense:	27	(16,536,709)	(18,080,956)
<b>Net Cash Inflow/(Outflow) from Operating Activities (A)</b>		<b>45,627,642</b>	<b>54,721,697</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		(25,561,865)	(37,788,844)
Encashment of FDR		-	121,502,300
Investment in FDR		-	(10,204,750)
Receivable against IPO allotment		(2,473,680)	-
Payable against IPO allotment		3,663,920	-
<b>Net Cash Inflow/(Outflow) from Investing Activities (B)</b>		<b>(24,371,625)</b>	<b>73,508,706</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(95,690,847)	(80,202,531)
Unclaimed Refund Warrants		(5,000)	(55,000)
<b>Net Cash Inflow/(Outflow) from Financing Activities (C)</b>		<b>(95,695,847)</b>	<b>(80,257,531)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)</b>		<b>(74,439,830)</b>	<b>47,972,873</b>
Cash and Cash Equivalents - Beginning of the Year (E)		224,392,095	188,329,912
<b>Cash and Cash Equivalents - End of the Year (D+E)</b>		<b>149,952,265</b>	<b>236,302,785</b>
<b>Net Operating Cash Flow</b>		<b>45,627,642</b>	<b>54,721,697</b>
<b>Weighted Average Number of Units Outstanding</b>		<b>61,786,050</b>	<b>61,786,050</b>
<b>Net Operating Cash Flow Per Unit</b>		<b>0.74</b>	<b>0.89</b>

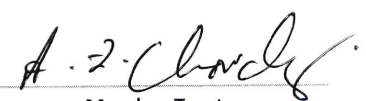
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