Asian Tiger Sandhani Life Growth Fund
Financial Statements
For the period ended 31st March 2018
(3rd Quarter, 2017-18)

Asian Tiger Sandhani Life Growth Fund **Statement of Financial Position** As at 31 March 2018

Particulars	Notes	31 Mar 2018 Taka	30 June 2017 Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	333,667	417,930
Preliminary and Issue Expenses	7.00	1,829,434	2,279,807
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		2,663,101	3,197,737
		·	
Current Assets			
Investment in Trading Securities -At Market	8.00	687,110,505	635,108,930
Investment in FDRs	9.00	10,000,000	10,000,000
Interest & Other Receivables	10.00	183,052	282,162
Dividend Receivable	11.00	2,455,802	-
Advance Trustee Fees	12.00	272,829	-
Receivable against IPO allotment		2,473,680	-
Cash and Cash Equivalent	13.00	149,952,265	224,392,095
Total Current Assets		852,448,133	869,783,187
Total Assets		855,111,234	872,980,924
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	14.00	617,860,500	617,860,500
Unit Premium	14.00	3,192,125	3,192,125
Unrealized Gain		91,858,139	
	15.00		65,418,429
Retained Earnings	15.00	62,882,318	107,708,209
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		847,819,815	866,205,996
Current Liabilities			
Audit Fees Payable		_	60,000
Management Fees Payable	16.00	3,117,960	6,031,835
Trustee Fees Payable	12.00	-,-=-,	23,179
Custodian Fees Payable		79,944	118,239
Unclaimed Refund Warrants	17.00	235,000	240,000
Unclaimed Dividend	19.00	379,205	301,675
Payable against IPO allotment		3,663,920	-
Total Current Liabilities		7,476,029	6,774,927
Total Unitholders' Equity and Liabilities		855,295,845	872,980,924
Net Asset Value (NAV) per Unit			
At Market Value	19.00	13.72	14.02
At Cost	19.00	12.23	12.96

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
RASHEDUL HASAN YASIN Compliance Officer Asian Tiger Capital Partners Asset Management Ltd.

> Member Trustee For & on behalf of

Bangladesh General Insurance Company Limited

Managing Director & CEO
MOHAMMED HASAN HAIDER Managing Director & CEO

Asian Tiger Capital Partners Asset Meanagement Ltd.

Member Trustee For & on behalf of

Bangladesh General Insurance Company Limited

18 April 2018 Dhaka

Asian Tiger Sandhani Life Growth Fund Statement of Profit or Loss and Other Comprehensive Income For the Quarter Ended 31 March 2018

Taka				31 Mar 2018	31 Mar 2017	31 Mar 2018	31 Mar 2017
Income Dividend Income 20.00 19,946,142 11,097,229 3,397,026 4,519,41 11,097,229 1,397,026 4,519,41 11,097,229 1,397,026 4,519,41 1,097,229 1,397,026 1,087,44 2,476,930 -	Particulars	Notes		July - Mar	July - Mar	Jan - Mar	Jan - Mar
Dividend Income 20.00 19,946,142 11,097,229 3,397,026 4,519,41 Interest Income from FDRS 21.00 713,889 4,282,901 248,611 213,99 Interest on SND A/CS 22.00 1,108,744 2,476,930		2		Taka	Taka	Taka	Taka
Dividend Income 20.00 19,946,142 11,097,229 3,397,026 4,519,41 Interest Income from FDRS 21.00 713,889 4,282,901 248,611 213,99 Interest on SND A/Cs 22.00 1,108,744 2,476,930							
Namagement Fees 12.00 39,463,137 38,907,492 3,117,960 2,990,65 3,200 3,103,840 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200 3,103,850 3,200,850 3		20.00	Γ	19 946 142	11 097 229	3 397 026	4.519.413
Name						1	213,992
Profit on Sale of Trading Securities 23.00 42,752,268 56,636,456 25,127,916 36,036,32 Total Income					1 1		
Expenditure Trustee Fees 12.00 63,921,043 74,493,517 28,773,552 40,769,72 Management Fees 12.00 639,057 571,424 195,961 205,08 Management Fees 16.00 9,463,137 8,907,492 3,117,960 2,990,65 Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860						25 127 916	36 036 323
Expenditure Trustee Fees 12.00 639,057 571,424 195,961 205,08 Management Fees 16.00 9,463,137 8,907,492 3,117,960 2,990,65 Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 2,608 3,924 Courier Bill 2,608 3,924 Annual Listing Fees with Stock Exchanges 1617,860 617,860 617,860 617,860 1PO Bidding Fee 8 16,000 5,000 9,000 5,000 Bank Charges & Fees 92,690 81,890 76,180 33,09 Amortization of Pre-operating Expense 6.00 56,585 84,263 27,678 27,678 Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,933 Total Expense Distributable Profit Unrealized gain increase/(decrease) during the period Total Profit including unrealized gain for the period Unit 12.00 639,057 571,424 195,961 205,088 1,907,492 3,117,960 2,990,65 1,290,65 1,2		23.00	L				
Trustee Fees 12.00 639,057 571,424 195,961 205,08 Management Fees 16.00 9,463,137 8,907,492 3,117,960 2,990,65 Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 61,860 <td>lotal income</td> <td></td> <td>=</td> <td>04,321,043</td> <td></td> <td></td> <td></td>	lotal income		=	04,321,043			
Trustee Fees 12.00 639,057 571,424 195,961 205,08 Management Fees 16.00 9,463,137 8,907,492 3,117,960 2,990,65 Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 61,860 <td>Expenditure</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenditure						
Management Fees 16.00 9,463,137 8,907,492 3,117,960 2,990,65 Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 617,618 33,09 81,890 76,180 <td></td> <td>12.00</td> <td>ſ</td> <td>639,057</td> <td>571,424</td> <td>195,961</td> <td>205,085</td>		12.00	ſ	639,057	571,424	195,961	205,085
Custodian Fees 756,346 834,074 241,833 318,84 Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 617,61 61,763,26 61,763,26 61,763,26 61,763,26 61,763,26 61,763,26 61,763,26		16.00		9,463,137	8,907,492	3,117,960	2,990,650
Brokerage Commission 1,227,682 3,856,603 451,972 2,310,77 Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 617,860 617,860 617,860 IPO Bidding Fee 16,000 5,000 9,000 5,00 Bank Charges & Fees 92,690 81,890 76,180 33,09 Amortization of Pre-operating Expense 6.00 56,585 84,263 27,678 27,67 Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,93 Total Expense 13,578,557 15,800,503 4,986,237 6,763,26 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26	· ·			756,346	834,074	241,833	318,845
Printing & Publication 404,151 387,600 99,860 106,34 Courier Bill 2,608 3,924 - - Annual Listing Fees with Stock Exchanges 617,860 617,860 617,860 IPO Bidding Fee 16,000 5,000 9,000 5,00 Bank Charges & Fees 92,690 81,890 76,180 33,09 Amortization of Pre-operating Expense 6.00 56,585 84,263 27,678 27,67 Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,933 Total Expense 13,578,557 15,800,503 4,986,237 6,763,26 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050				1,227,682	3,856,603	451,972	2,310,774
Annual Listing Fees with Stock Exchanges IPO Bidding Fee Bank Charges & Fees Amortization of Pre-operating Expense Amortization of Issue Expense Total Expense Distributable Profit Unrealized gain increase/(decrease) during the period Total Profit including unrealized gain for the period Unit 617,860				404,151	387,600	99,860	106,340
PO Bidding Fee	Courier Bill			2,608	3,924	-	-
Bank Charges & Fees 92,690 81,890 76,180 33,09 Amortization of Pre-operating Expense 6.00 56,585 84,263 27,678 27,67 Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,93 Total Expense 13,578,557 15,800,503 4,986,237 6,763,26 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	Annual Listing Fees with Stock Exchanges						617,860
Amortization of Pre-operating Expense 6.00 56,585 84,263 27,678 27,678 Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,933 Total Expense 13,578,557 15,800,503 4,986,237 6,763,26 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	IPO Bidding Fee			16,000	5,000	1 ' 1	5,000
Amortization of Issue Expense 7.00 302,440 450,373 147,933 147,93 Total Expense 13,578,557 15,800,503 4,986,237 6,763,26 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,260 Unit 61,786,050 61,786,050 61,786,050 61,786,050	Bank Charges & Fees			92,690	81,890	76,180	33,095
Total Expense 13,578,557 15,800,503 4,986,237 6,763,260 Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,460 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	Amortization of Pre-operating Expense	6.00		56,585	84,263	27,678	. 27,678
Distributable Profit 50,942,486 58,693,014 23,787,316 34,006,46 Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	Amortization of Issue Expense	7.00		302,440	450,373	147,933	147,933
Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	Total Expense			13,578,557	15,800,503	4,986,237	6,763,260
Unrealized gain increase/(decrease) during the period 26,439,709 61,958,836 (51,620,701) 41,172,79 Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,786,050 61,786,050 61,786,050 61,786,050	Distributable Drofit			50 942 486	58 693 014	23.787.316	34.006.469
Total Profit including unrealized gain for the period 77,382,195 120,651,850 (27,833,385) 75,179,26 Unit 61,786,050 61,78							
Unit 61,786,050 61,786,050 61,786,050 61,786,050			•				75,179,264
			-				61,786,050
Earnings Per Unit	Earnings Per Unit			0.82	0.95	0.38	0.55

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer
RASHEDUL HASAN YASIN
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

Member Trustee For & on behalf of

Bangladesh General Insurance Company Limited

Managing Director & CEO MOHAMMED HASAN HAIDER Managing Director & CEO Asian Tiger Capital Partners Asset Meanagement Ltd.

Member Trustee
For & on behalf of

Bangladesh General Insurance Company Limited

18 April 2018 Dhaka Asian Tiger Sandhani Life Growth Fund Statement of Changes in Equity As at 31 March 2018

	Period fro	Period from 01 July 2017 to 31 March 2018	7 to 31 March	2018 ו		Figure in Taka
			Dividend	horisanil		Total Unit holders'
Particular	Unit Capital	Unit Premium Equalization	Equalization	gain //loss)	Retained Earnings	Fourth
			Reserve	gaiii/ (1033)		rdairy
Balance at 01 July 2017	617,860,500	3,192,125	3,192,125 72,026,733	ī	107,708,210	800,787,567
Prior period adjustment (Note 28)	,	í		65,418,430	1	65,418,430
Restated balance as at 01 July 2016	617,860,500	3,192,125	3,192,125 72,026,733	65,418,430	107,708,210	866,205,997
Profit During the Period		i		i	50,757,876	50,757,876
Dividend Paid (Cash)	1	1	ī	- 1	(95,768,378)	(95,768,378)
Dividend Equalization Reserve	1	1	1	1	•	•
Unrealized gain increase/(decrease)		1	1	26,439,709		26,439,709
Balance at 31 March 2018	617,860,500	3,192,125	3,192,125 72,026,733	91,858,139	62,697,708	847,635,204

	Period fro	Period from 01 July 2016 to 31 March 2017	6 to 31 March	h 2017		Figure in Taka
			Dividend	Unrealized		Total Unit holders'
Particular	Unit Capital	Unit Premium Equalization	Equalization	gain/(loss)	Retained Earnings	Equity
			Reserve			
Balance at 01 July 2016	617,860,500	3,192,125	3,192,125 36,092,698		126,255,900	783,401,223
Prior period adjustment (Note 28)	ì	•	,	19,474,228	1	19,474,228
Restated balance as at 01 July 2016	617,860,500	3,192,125	3,192,125 36,092,698	19,474,228	126,255,900	802,875,451
Profit During the Period	í	1	,	,	58,692,479	58,692,479
Dividend Paid (Cash)	ī	ť	•	ı	(80,321,865)	(80,321,865)
Dividend Equalization Reserve	,	,	35,934,035	•	(32,934,035)	•
Unrealized gain increase/(decrease)	1	1	1	61,958,836	7	61,958,836
Balance at 31 March 2017	617,860,500	3,192,125	3,192,125 72,026,733	81,433,064	68,692,479	843,204,901

These Financial Statements should be read in conjunction with annexed notes.

Compliance Officer

RASHEDUL HASAN YASIN Compliance Officer Asian figer Capital Partners Asset Management Ltd.

Member Trustee For & on behalf of Bangladesh General Insurance Company Limited

Managing Director & CEO MOHAMMED HASAN HAIDER Managing Director & CEO Asan Tigar Capital Partners Assai Meansgement Lift

Member Trustee

For & on behalf of

Bangladesh General Insurance Company Limited

18 April 2018 Dhaka

Asian Tiger Sandhani Life Growth Fund Statement of Cash Flows For the Quarter Ended 31 March 2018

Particulars	Notes	31 March 2018 July - Mar Taka	31 March 2017 July - Mar Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income:	25	17,490,340	8,372,405
Collection from Interest Income:	26	1,921,743	7,793,792
Cash Received from Gain on Sale of Trading Securities		42,752,268	56,636,456
Payment against Operating Expense:	27	(16,536,709)	(18,080,956)
Net Cash Inflow/(Outflow) from Operating Activities (A)		45,627,642	54,721,697
Cash Flows from Investing Activities:			
Investment in Trading Securities		(25,561,865)	(37,788,844)
Encashment of FDR		-	121,502,300
Investment in FDR		- (2.472.600)	(10,204,750)
Receivable against IPO allotment		(2,473,680) 3,663,920	-
Payable against IPO allotment Net Cash Inflow/(Outflow) from Investing Activities (B)		(24,371,625)	73,508,706
Cash Flows from Financing Activities:			×
Dividend Paid		(95,690,847)	(80,202,531)
Unclaimed Refund Warrants		(5,000)	(55,000)
Net Cash Inflow/(Outflow) from Financing Activities (C)		(95,695,847)	(80,257,531)
Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C)		(74,439,830)	47,972,873
Cash and Cash Equivalents - Beginning of the Year (E)		224,392,095	188,329,912
Cash and Cash Equivalents - End of the Year (D+E)		149,952,265	236,302,785
Net Operating Cash Flow		45,627,642	54,721,697
Weighted Average Number of Units Outstanding		61,786,050	61,786,050
Net Operating Cash Flow Per Unit		0.74	0.89

These Financial Statements should be read in conjunction with annexed notes.

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Compliance Officer
RASHEDUL HASAN YASIN
Compliance Officer
Asian Tiger Capital Partners Asset Management Ltd.

stee עיז Member

For & on behalf of

Bangladesh General Insurance Company Limited

Managing Director & CEO
Asian Tiger Capital Partners Asset Meanagement Ltd.

Member Trustee

For & on behalf of

Bangladesh General Insurance Company Limited

18 April ≥018 Dhaka