

**Asian Tiger Sandhani Life Growth Fund**  
**Financial Statements**  
**For the period ended 30<sup>th</sup> September 2018**  
**(1<sup>st</sup> Quarter, 2018-19)**

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Financial Position (Unaudited)**  
As at 30 September 2018

Particulars	Notes	30 Sep 2018 Taka	30 June 2018 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Pre-Operating Expense	6.00	277,390	305,682
Preliminary and Issue Expenses	7.00	1,528,638	1,679,858
Security Deposit to CDBL		500,000	500,000
<b>Total Non-Current Assets</b>		<b>2,306,028</b>	<b>2,485,540</b>
<b>Current Assets</b>			
Investment in Trading Securities - At Market Value	8.00	586,528,394	537,025,276
Investment in FDRs	9.00	10,000,000	60,000,000
Interest & Other Receivables	10.00	751,663	1,411,802
Advance Trustee Fees	16.00	233,936	79,602
Advance against IPO		565,150	2,200,000
Dividend Receivable	11.00	486,000	187,531
Cash and Cash Equivalent	12.00	190,013,276	235,854,947
<b>Total Current Assets</b>		<b>788,578,418</b>	<b>836,759,158</b>
<b>Total Assets</b>		<b>790,884,446</b>	<b>839,244,698</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	13.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Fair Value Reserve		51,788,132	48,611,315
Retained Earnings	14.00	39,763,633	90,593,094
Dividend Equalization Reserve		72,026,733	72,026,733
<b>Total Unitholders' Equity</b>		<b>784,631,123</b>	<b>832,283,767</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	60,000
Management Fees Payable	15.00	3,082,047	6,217,374
Custodian Fees Payable		77,527	84,852
Unclaimed Refund Warrants	17.00	235,000	235,000
Unclaimed Dividend	18.00	832,819	363,705
Payable against IPO allotment		2,025,930	-
<b>Total Current Liabilities</b>		<b>6,253,323</b>	<b>6,960,931</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>790,884,446</b>	<b>839,244,698</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Market Value	19.00	12.70	13.47
At Cost Value	19.00	11.86	12.68

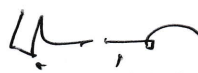
These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**

For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**MOHAMMED HASAN HAIDER**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**

For & on behalf of  
Bangladesh General Insurance Company Limited

**Dated: Dhaka**  
**October 21, 2018**

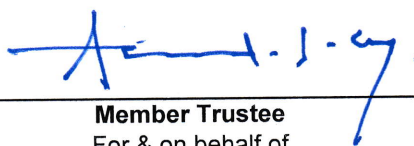
**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
For the Period ended 30 September 2018

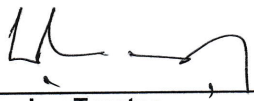
Particulars	Notes	30-Sep-18 Taka	30-Sep-17 Taka
<b>Income</b>			
Dividend Income	20.00	7,680,964	4,950,208
Interest Income from FDRs	21.00	728,750	227,778
Profit on Sale of Trading Securities	22.00	18,959,062	9,114,035
<b>Total Income</b>		<b>27,368,776</b>	<b>14,292,021</b>
<b>Expenditure</b>			
Trustee Fees	16.00	198,281	205,337
Management Fees	15.00	3,082,047	3,174,009
Custodian Fees		231,747	284,796
Brokerage Commission		210,980	439,229
Printing & Publication		104,025	191,650
IPO Bidding Fees		22,000	6,000
Bank Charges & Fees		26,385	12,739
Amortization of Pre-operating Expense	6.00	28,293	28,293
Amortization of Issue Expense	7.00	151,220	151,220
<b>Total Expense</b>		<b>4,054,978</b>	<b>4,493,273</b>
<b>Profit For The Period</b>		<b>23,313,799</b>	<b>9,798,748</b>
<b>Other Comprehensive Income</b>			
Fair Value Gain/ (Loss) on Trading Securities	23.00	3,176,817	34,417,391
<b>Total Comprehensive Income</b>		<b>26,490,616</b>	<b>44,216,138</b>
<b>Earnings Per Unit</b>	24.00	<b>0.38</b>	<b>0.16</b>

These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Managing Director & CEO**  
**RASHEDUL HASAN HAIDER**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

**Dated: Dhaka**  
**October 21, 2018**

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Changes in Equity (Unaudited)**  
Period from 01 July 2018 to 30 September 2018

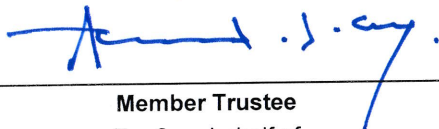
Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
<b>Balance at 01 July 2018</b>	<b>617,860,500</b>	<b>3,192,125</b>	<b>72,026,733</b>	<b>48,611,315</b>	<b>90,593,094</b>	<b>832,283,767</b>
Profit During the Year	-	-	-	-	23,313,799	23,313,799
Dividend Paid (Cash)	-	-	-	-	(74,143,260)	(74,143,260)
Fair Value Increase (Decrease)	-	-	-	3,176,817	-	3,176,817
<b>Balance as at 30 September 2018</b>	<b>617,860,500</b>	<b>3,192,125</b>	<b>72,026,733</b>	<b>51,788,132</b>	<b>39,763,633</b>	<b>784,631,123</b>

Period from 01 July 2017 to 30 September 2017

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
<b>Balance at 01 July 2017</b>	<b>617,860,500</b>	<b>3,192,125</b>	-	<b>65,418,430</b>	<b>107,708,210</b>	<b>794,179,264</b>
Profit During the Year	-	-	-	-	9,798,748	9,798,748
Dividend Paid (Cash)	-	-	-	-	(95,768,378)	(95,768,378)
Fair Value Increase (Decrease)	-	-	-	34,417,391	-	34,417,391
<b>Balance as at 30 September 2017</b>	<b>617,860,500</b>	<b>3,192,125</b>	-	<b>99,835,820</b>	<b>21,738,580</b>	<b>742,627,026</b>

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**MOHAMMED HASAN HAIDER**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

**Dated: Dhaka**  
**October 21, 2018**




**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Cash Flows (Unaudited)**  
For the Period ended 30 September 2018


Particulars	Notes	30-Sep-18 Taka	30-Sep-17 Taka
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	25.00	7,382,495	4,831,045
Collection from Interest Income	26.00	1,388,889	457,162
Profit on Sale of Trading Securities		18,959,062	9,114,035
Payment against Operating Expense	27.00	(7,232,450)	(7,542,567)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>20,497,996</b>	<b>6,859,675</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		(46,326,300)	(70,700,115)
Advance against IPO		1,634,850	-
Payable against IPO		2,025,930	-
Encashment of FDR		50,000,000	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>7,334,480</b>	<b>(70,700,115)</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(73,674,146)	(95,498,853)
Unclaimed Refund Warrants		-	(5,000)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>(73,674,146)</b>	<b>(95,503,853)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(45,841,671)</b>	<b>(159,344,293)</b>
Cash and Cash Equivalents at the Beginning of the Year		235,854,947	224,392,095
<b>Cash and Cash Equivalents at the End of the Year</b>		<b>190,013,276</b>	<b>65,047,802</b>
<b>Net Operating Cash Flow</b>		<b>20,497,996</b>	<b>6,859,675</b>
<b>Weighted Average Number of Units Outstanding</b>		<b>61,786,050</b>	<b>61,786,050</b>
<b>Net Operating Cash Flow Per Unit</b>		<b>0.33</b>	<b>0.11</b>

These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**MOHAMMED HASAN HAIDER**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
**Member Trustee**  
For & on behalf of  
Bangladesh General Insurance Company Limited

**Dated: Dhaka**  
**October 21, 2018**