

**Asian Tiger Sandhani Life Growth Fund**

**Financial Statements**

**For the quarter ended 30<sup>th</sup> September 2017 (1<sup>st</sup> Quarter)**

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Financial Position (Unaudited)**  
As at 30 September 2017

Particulars	Notes	30 Sep 2017 Taka	30 June 2017 Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Pre-Operating Expense	6.00	389,637	417,930
Preliminary and Issue Expenses	7.00	2,128,587	2,279,807
Security Deposit to CDBL		500,000	500,000
<b>Total Non-Current Assets</b>		<b>3,018,224</b>	<b>3,197,737</b>
<b>Current Assets</b>			
Investment in Trading Securities -At Market Value	8.00	740,226,436	635,108,930
Investment in FDRs	9.00	10,000,000	10,000,000
Interest & Other Receivables	10.00	171,941	282,162
Advance Trustee Fees	15.00	244,010	-
Cash and Cash Equivalent	11.00	65,047,801	224,392,095
<b>Total Current Assets</b>		<b>815,690,188</b>	<b>869,783,187</b>
<b>Total Assets</b>		<b>818,708,412</b>	<b>872,980,924</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	12.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Unrealized Gain		99,835,820	65,418,430
Retained Earnings	13.00	21,738,580	107,708,209
Dividend Equalization Reserve		72,026,733	72,026,733
<b>Total Unitholders' Equity</b>		<b>814,653,758</b>	<b>866,205,996</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	60,000
Management Fees Payable	14.00	3,174,009	6,031,835
Trustee Fees Payable	15.00	-	23,179
Custodian Fees Payable		74,447	118,239
Unclaimed Refund Warrants	16.00	235,000	240,000
Unclaimed Dividend	17.00	571,200	301,675
<b>Total Current Liabilities</b>		<b>4,054,655</b>	<b>6,774,928</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>818,708,412</b>	<b>872,980,924</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Market Value	18.00	13.19	14.02
At Cost Value	18.00	11.57	12.96

These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
Member Trustee  
For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**SYEED UR RAHMAN KHAN**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
Member Trustee  
For & on behalf of  
Bangladesh General Insurance Company Limited

Date:

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the Period ended 30 September 2017**

Particulars	Notes	30-Sep-17 Taka	30-Sep-16 Taka
<b>Income</b>			
Dividend Income	19.00	4,950,208	2,320,598
Interest Income from FDRs	20.00	227,778	2,430,043
Interest on SND A/Cs	21.00	-	2,855
Profit on Sale of Trading Securities	22.00	9,114,035	365,130
<b>Total Income</b>		<b>14,292,021</b>	<b>5,118,626</b>
<b>Expenditure</b>			
Trustee Fees	15.00	205,337	177,448
Management Fees	14.00	3,174,009	2,996,765
Custodian Fees		284,796	265,101
Brokerage Commission		439,229	480,749
Printing & Publication		191,650	172,760
IPO Bidding Fees		6,000	-
Bank Charges & Fees		12,739	180
Amortization of Pre-operating Expense	6.00	28,293	28,293
Amortization of Issue Expense	7.00	151,220	151,220
<b>Total Expense</b>		<b>4,493,273</b>	<b>4,272,516</b>
<b>Distributable Profit</b>		<b>9,798,748</b>	<b>846,110</b>
Unrealised gain increase during the period	23.00	34,417,391	18,675,087
<b>Total Profit including unrealized gain for the period</b>		<b>44,216,138</b>	<b>19,521,197</b>
<b>Unit</b>		<b>61,786,050</b>	<b>61,786,050</b>
Distributable Profit		9,798,748	846,110
<b>Earnings Per Unit</b>		<b>0.16</b>	<b>0.01</b>

These Financial Statements should be read in conjunction with annexed notes.



Compliance Officer  
**RASHEDUL HASAN YASIN**  
Compliance Officer  
Asian Tiger Capital Partners Asset Management Ltd.

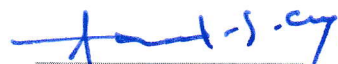


Managing Director & CEO  
**SYEED UR RAHMAN KHAN**  
Managing Director & CEO  
Asian Tiger Capital Partners Asset Management Ltd.



Member Trustee  
For & on behalf of

Bangladesh General Insurance Company Limited



Member Trustee  
For & on behalf of

Bangladesh General Insurance Company Limited


Date:

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Cash Flows (Unaudited)**  
**For the Period ended 30 September 2017**


Particulars	Notes	30-Sep-17 Taka	30-Sep-16 Taka
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	24.00	4,831,045	2,601,758
Collection from Interest Income	25.00	457,162	253,935
Cash Received from Gain on Sale of Trading Securities		9,114,035	365,130
Payment against Operating Expense	26.00	(7,542,568)	(7,175,214)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>6,859,674</b>	<b>(3,954,391)</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		(70,700,115)	(184,706,767)
Investment in Bond		-	83,593,355
Encashment of FDR		-	102,957,700
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>(70,700,115)</b>	<b>1,844,288</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(95,498,853)	(45,259,592)
Unclaimed Refund Warrants		(5,000)	295,000
Fund Received from IPO		-	-
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>(95,503,853)</b>	<b>(44,964,592)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>(159,344,294)</b>	<b>(47,074,695)</b>
Cash and Cash Equivalents at the Beginning of the Year		224,392,095	126,665,055
<b>Cash and Cash Equivalents at the End of the Year</b>		<b>65,047,801</b>	<b>79,590,359</b>
<b>Net Operating Cash Flow</b>		<b>6,859,674</b>	<b>(3,954,391)</b>
<b>Weighted Average Number of Units Outstanding</b>		<b>61,786,050</b>	<b>61,786,050</b>
<b>Net Operating Cash Flow Per Unit</b>		<b>0.11</b>	<b>(0.06)</b>

These Financial Statements should be read in conjunction with annexed notes.

  
**Compliance Officer**  
**RASHEDUL HASAN YASIN**  
**Compliance Officer**  
Asian Tiger Capital Partners Asset Management Ltd.

  
Member Trustee  
For & on behalf of  
Bangladesh General Insurance Company Limited

  
**Managing Director & CEO**  
**SYEED UR RAHMAN KHAN**  
**Managing Director & CEO**  
Asian Tiger Capital Partners Asset Management Ltd.

  
Member Trustee  
For & on behalf of  
Bangladesh General Insurance Company Limited

Date:



**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Changes in Equity (Unaudited)**  
**Period from 01 July 2017 to 30 September 2017**

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2017	617,860,500	3,192,125	72,026,733	-	107,708,210	800,787,567
Prior period adjustment (Note 27)	-	-	-	65,418,430	-	65,418,430
Restated balance at 01 July 2017	617,860,500	3,192,125	72,026,733	65,418,430	107,708,210	866,205,997
Profit During the Year	-	-	-	-	9,798,748	9,798,748
Dividend Paid ( Cash )	-	-	-	-	(95,768,378)	(95,768,378)
Unrealized gain (loss)	-	-	-	34,417,391	-	34,417,391
Balance as at 30 September 2017	617,860,500	3,192,125	72,026,733	99,835,820	21,738,580	814,653,758

**Period from 01 July 2016 to 30 September 2016**

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Unrealized gain (loss)	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2016	617,860,500	3,192,125	36,092,698	-	126,255,900	783,401,223
Prior period adjustment (Note 27)	-	-	-	19,474,228	-	19,474,228
Restated balance at 01 July 2016	617,860,500	3,192,125	36,092,698	19,474,228	126,255,900	802,875,451
Profit During the Year	-	-	-	-	846,110	846,110
Dividend Paid ( Cash )	-	-	-	-	(80,321,865)	(80,321,865)
Dividend Equalization Reserve	-	-	35,934,035	-	(35,934,035)	-
Unrealized gain (loss)	-	-	-	18,675,087	-	18,675,087
Balance as at 30 September 2016	617,860,500	3,192,125	72,026,733	38,149,315	10,846,110	742,074,783

  
 Member Trustee  
 For & on behalf of  
 Bangladesh General Insurance Company Limited

  
 Compliance Officer  
**RASHEDUL HASAN YASIN**  
 Compliance Officer  
 Asian Tiger Capital Partners Asset Management Ltd.

  
 Managing Director & CEO  
**SYEED UR RAHMAN KHAN**  
 Managing Director & CEO  
 Asian Tiger Capital Partners Asset Management Ltd.

  
 Member Trustee  
 For & on behalf of  
 Bangladesh General Insurance Company Limited

Date: