

**Asian Tiger Sandhani Life Growth Fund**

**Un- Audited Financial Statements**

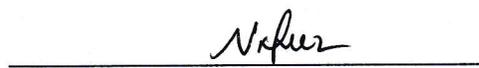
For The Period Ended 31 December 2020

**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Financial Position (Un- Audited)**  
**As at 31 December 2020**

Particulars	Notes	31 December 2020	30 June 2020
		Taka	Taka
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Pre-Operating Expense	6.00	24,294	80,879
Preliminary and Issue Expense	7.00	175,876	478,316
Security Deposit to CDBL		500,000	500,000
<b>Total Non-Current Assets</b>		<b>700,170</b>	<b>1,059,195</b>
<b>Current Assets</b>			
Investment in Trading Securities -At Market Value	8.00	583,729,181	403,897,423
Units Receivable from Ekush First Unit Fund		-	10,000,000
Investment in FDRs	9.00	9,410,238	9,410,238
Investment in Commercial Paper		-	110,000,000
Interest & Other Receivables	10.00	3,221,290	3,214,673
Advance Trustee Fee	16.00	-	58,875
Dividend Receivable	11.00	1,018,129	3,439,836
Cash and Cash Equivalent	12.00	123,696,942	97,391,789
<b>Total Current Assets</b>		<b>721,075,779</b>	<b>637,412,833</b>
<b>Total Assets</b>		<b>721,775,949</b>	<b>638,472,029</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Unitholders' equity</b>			
Unit Capital	13.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Fair Value Reserve		34,761,025	-
Retained Earnings	14.00	(23,313,377)	(71,789,618)
Dividend Equalization Reserve		72,026,733	72,026,733
<b>Total Unitholders' Equity</b>		<b>704,527,005</b>	<b>621,289,740</b>
<b>Current Liabilities</b>			
Audit Fees Payable		-	60,000
Management Fees Payable	15.00	5,326,351	5,140,673
Trustee Fees Payable	16.00	43,403	-
Custodian Fees Payable		79,863	76,290
CDBL Fee Payable		-	106,000
Unclaimed Refund Warrants	17.00	235,000	235,000
Unclaimed Dividend	18.00	599,961	599,961
Provision for Investment In FDR		10,964,365	10,964,365
<b>Total Current Liabilities</b>		<b>17,248,943</b>	<b>17,182,289</b>
<b>Total Unitholders' Equity and Liabilities</b>		<b>721,775,949</b>	<b>638,472,029</b>
<b>Net Asset Value (NAV) per Unit</b>			
At Cost	19.00	10.84	10.97
At Market Value	19.00	11.40	10.06

These Financial Statements should be read in conjunction with annexed notes.

  
 \_\_\_\_\_  
**Trustee**  
 Bangladesh General Insurance Company Ltd.

  
 \_\_\_\_\_  
**Asset Manager**  
 Asian Tiger Capital Partners Asset Management Ltd.

Signed in terms of our report of even data annexed

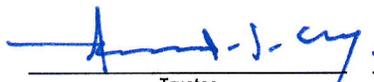
Dated: Dhaka  
 January 28, 2021



**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the Period Ended 31 December 2020**

Particulars	Notes	31 December 2020	31 December 2019	31 December 2020	31 December 2019
		July-Dec	July-Dec	Oct-Dec	Oct-Dec
		Taka	Taka	Taka	Taka
<b>Income</b>					
Dividend Income	20.00	2,532,594	9,814,115	1,889,919	4,503,760
Interest Income	21.00	7,210,367	2,589,135	2,785,013	857,340
Interest from SND A/Cs	22.00	1,289,722	5,394,943	1,289,722	5,322,443
Gain /(Loss) on Sale of Trading Securities	23.00	(11,457,860)	(9,025,603)	3,055,741	(164,986)
<b>Total Income</b>		<b>(425,177)</b>	<b>8,772,590</b>	<b>9,020,395</b>	<b>10,518,557</b>
<b>Expenditure</b>					
Trustee Fees	16.00	360,395	345,898	190,404	161,014
Management Fees	15.00	5,326,352	5,677,111	2,704,356	2,759,239
Custodian Fees		497,870	451,035	246,593	231,449
Brokerage Commission		944,888	334,417	204,098	158,553
Printing & Publication		37,500	136,440	11,500	34,680
Courier Bill		-	4,140	-	4,140
IPO Bidding Fees		32,000	3,000	19,000	-
Bank Charges & Fees		47,218	316,892	44,741	182,782
Amortization of Pre-operating Expense	6.00	56,585	56,585	28,293	28,293
Amortization of Issue Expense	7.00	302,440	302,440	151,220	151,220
<b>Total Expense</b>		<b>7,605,248</b>	<b>7,627,958</b>	<b>3,600,205</b>	<b>3,711,370</b>
<b>Profit/ (Loss) For The Period Before Provision</b>		<b>(8,030,426)</b>	<b>1,144,632</b>	<b>5,420,190</b>	<b>6,807,187</b>
Provision recover/(charged) during the Year	24.00	56,506,667	(40,602,532)	1,797,711	(40,602,532)
<b>Profit For the Period After Provision</b>		<b>48,476,241</b>	<b>(39,457,900)</b>	<b>7,217,901</b>	<b>(33,795,345)</b>
<b>Number of Unit</b>		<b>61,786,050</b>	<b>61,786,050</b>	<b>61,786,050</b>	<b>61,786,050</b>
<b>Earnings Per Unit</b>	25.00	<b>0.78</b>	<b>(0.64)</b>	<b>0.12</b>	<b>(0.55)</b>

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**Asset Manager**  
 Asian Tiger Capital Partners Asset Management Ltd.

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Dated: Dhaka  
 January 28, 2021



**Asian Tiger Sandhani Life Growth Fund**  
Statement of Changes in Equity  
For the Period Ended 31 December 2020

Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2020	617,860,500	3,192,125	72,026,733	-	(71,789,618)	621,289,740
Profit During the Year	-	-	-	-	48,476,241	48,476,241
Dividend Paid (Cash)	-	-	-	-	-	-
Fair Value Increase / (Decrease)	-	-	-	34,761,025	-	34,761,025
Balance at 31 December 2020	617,860,500	3,192,125	72,026,733	34,761,025	(23,313,377)	704,527,005

**For the Period Ended 31 December 2019**

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2019	617,860,500	3,192,125	72,026,733	28,419,494	78,874,726	800,373,578
Profit During the Year	-	-	-	-	(39,457,900)	(39,457,900)
Dividend Paid (Cash)	-	-	-	-	(46,339,538)	(46,339,538)
Fair Value Increase / (Decrease)	-	-	-	(28,419,494)	-	(28,419,494)
Balance at 31 December 2019	617,860,500	3,192,125	72,026,733	-	(6,922,711)	686,156,647

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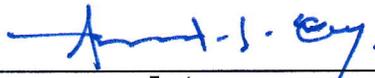
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**Asian Tiger Sandhani Life Growth Fund**  
**Statement of Cash Flows (Un-Audited)**  
**For the Period Ended 31 December 2020**

Particulars	Notes	31 December 2020	31st December 2019
		Taka	Taka
<b>Cash Flows from Operating Activities:</b>			
Collection from Dividend Income	26.00	4,954,301	6,957,349
Collection from Interest Income	27.00	8,493,472	9,638,693
Cash received /(paid) from Gain/(Loss) on Sale of Trading Securities		(11,457,860)	(9,025,603)
Payment against Operating Expense	28.00	(7,120,694)	(7,666,462)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>(5,130,781)</b>	<b>(96,023)</b>
<b>Cash Flows from Investing Activities:</b>			
Investment in Trading Securities		(88,564,066)	16,983,295
Units Receivable from Ekush First Unit Fund		10,000,000	85,000,000
Decrease in payable against IPO allotment		-	(76,680)
Investment in Commercial Paper		110,000,000	
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>31,435,934</b>	<b>101,906,615</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		-	(46,323,883)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>-</b>	<b>(46,323,883)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>26,305,153</b>	<b>55,486,710</b>
Cash and Cash Equivalents at the Beginning of the Year		97,391,789	124,384,824
<b>Cash and Cash Equivalents at the End of the Year</b>		<b>123,696,942</b>	<b>179,871,534</b>
<b>Net Operating Cash Flow</b>		<b>(5,130,781)</b>	<b>(96,023)</b>
<b>Weighted Average Number of Units Outstanding</b>		<b>61,786,050</b>	<b>61,786,050</b>
<b>Net Operating Cash Flow Per Unit</b>	29.00	<b>(0.08)</b>	<b>(0.00)</b>

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