

Asian Tiger Sandhani Life Growth Fund


Un- Audited Financial Statements

For The Period Ended 31 December 2020

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Un- Audited)
As at 31 December 2020

Particulars	Notes	31 December 2020	30 June 2020
		Taka	Taka
ASSETS			
Non-Current Assets			
Pre-Operating Expense	6.00	24,294	80,879
Preliminary and Issue Expense	7.00	175,876	478,316
Security Deposit to CDBL		500,000	500,000
Total Non-Current Assets		700,170	1,059,195
Current Assets			
Investment in Trading Securities -At Market Value	8.00	583,729,181	403,897,423
Units Receivable from Ekush First Unit Fund		-	10,000,000
Investment in FDRs	9.00	9,410,238	9,410,238
Investment in Commercial Paper		-	110,000,000
Interest & Other Receivables	10.00	3,221,290	3,214,673
Advance Trustee Fee	16.00	-	58,875
Dividend Receivable	11.00	1,018,129	3,439,836
Cash and Cash Equivalent	12.00	123,696,942	97,391,789
Total Current Assets		721,075,779	637,412,833
Total Assets		721,775,949	638,472,029
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit Capital	13.00	617,860,500	617,860,500
Unit Premium		3,192,125	3,192,125
Fair Value Reserve		34,761,025	-
Retained Earnings	14.00	(23,313,377)	(71,789,618)
Dividend Equalization Reserve		72,026,733	72,026,733
Total Unitholders' Equity		704,527,005	621,289,740
Current Liabilities			
Audit Fees Payable		-	60,000
Management Fees Payable	15.00	5,326,351	5,140,673
Trustee Fees Payable	16.00	43,403	-
Custodian Fees Payable		79,863	76,290
CDBL Fee Payable		-	106,000
Unclaimed Refund Warrants	17.00	235,000	235,000
Unclaimed Dividend	18.00	599,961	599,961
Provision for Investment In FDR		10,964,365	10,964,365
Total Current Liabilities		17,248,943	17,182,289
Total Unitholders' Equity and Liabilities		721,775,949	638,472,029
Net Asset Value (NAV) per Unit			
At Cost	19.00	10.84	10.97
At Market Value	19.00	11.40	10.06

These Financial Statements should be read in conjunction with annexed notes.


Trustee
 Bangladesh General Insurance Company Ltd.


Asset Manager
 Asian Tiger Capital Partners Asset Management Ltd.

Signed in terms of our report of even data annexed

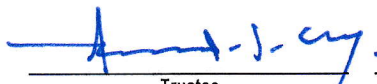
Dated: Dhaka
 January 28, 2021



Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period Ended 31 December 2020

Particulars	Notes	31 December 2020	31 December 2019	31 December 2020	31 December 2019
		July-Dec	July-Dec	Oct-Dec	Oct-Dec
		Taka	Taka	Taka	Taka
Income					
Dividend Income	20.00	2,532,594	9,814,115	1,889,919	4,503,760
Interest Income	21.00	7,210,367	2,589,135	2,785,013	857,340
Interest from SND A/Cs	22.00	1,289,722	5,394,943	1,289,722	5,322,443
Gain /(Loss) on Sale of Trading Securities	23.00	(11,457,860)	(9,025,603)	3,055,741	(164,986)
Total Income		(425,177)	8,772,590	9,020,395	10,518,557
Expenditure					
Trustee Fees	16.00	360,395	345,898	190,404	161,014
Management Fees	15.00	5,326,352	5,677,111	2,704,356	2,759,239
Custodian Fees		497,870	451,035	246,593	231,449
Brokerage Commission		944,888	334,417	204,098	158,553
Printing & Publication		37,500	136,440	11,500	34,680
Courier Bill		-	4,140	-	4,140
IPO Bidding Fees		32,000	3,000	19,000	-
Bank Charges & Fees		47,218	316,892	44,741	182,782
Amortization of Pre-operating Expense	6.00	56,585	56,585	28,293	28,293
Amortization of Issue Expense	7.00	302,440	302,440	151,220	151,220
Total Expense		7,605,248	7,627,958	3,600,205	3,711,370
Profit/ (Loss) For The Period Before Provision		(8,030,426)	1,144,632	5,420,190	6,807,187
Provision recover/(charged) during the Year	24.00	56,506,667	(40,602,532)	1,797,711	(40,602,532)
Profit For the Period After Provision		48,476,241	(39,457,900)	7,217,901	(33,795,345)
Number of Unit		61,786,050	61,786,050	61,786,050	61,786,050
Earnings Per Unit	25.00	0.78	(0.64)	0.12	(0.55)

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Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity
For the Period Ended 31 December 2020


Figure in Taka

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2020	617,860,500	3,192,125	72,026,733	-	(71,789,618)	621,289,740
Profit During the Year	-	-	-	-	48,476,241	48,476,241
Dividend Paid (Cash)	-	-	-	-	-	-
Fair Value Increase / (Decrease)	-	-	-	34,761,025	-	34,761,025
Balance at 31 December 2020	617,860,500	3,192,125	72,026,733	34,761,025	(23,313,377)	704,527,005

For the Period Ended 31 December 2019

Particular	Unit Capital	Unit Premium	Dividend Equalization Reserve	Fair Value Reserve	Retained Earnings	Total Unit holders' Equity
Balance at 01 July 2019	617,860,500	3,192,125	72,026,733	28,419,494	78,874,726	800,373,578
Profit During the Year	-	-	-	-	(39,457,900)	(39,457,900)
Dividend Paid (Cash)	-	-	-	-	(46,339,538)	(46,339,538)
Fair Value Increase / (Decrease)	-	-	-	(28,419,494)	-	(28,419,494)
Balance at 31 December 2019	617,860,500	3,192,125	72,026,733	-	(6,922,711)	686,156,647

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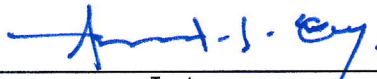
Dated: Dhaka
January 28, 2021



Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Un-Audited)
For the Period Ended 31 December 2020

Particulars	Notes	31 December 2020	31st December 2019
		Taka	Taka
Cash Flows from Operating Activities:			
Collection from Dividend Income	26.00	4,954,301	6,957,349
Collection from Interest Income	27.00	8,493,472	9,638,693
Cash received /(paid) from Gain/(Loss) on Sale of Trading Securities		(11,457,860)	(9,025,603)
Payment against Operating Expense	28.00	(7,120,694)	(7,666,462)
Net Cash Inflow/ (Outflow) from Operating Activities		(5,130,781)	(96,023)
Cash Flows from Investing Activities:			
Investment in Trading Securities		(88,564,066)	16,983,295
Units Receivable from Ekush First Unit Fund		10,000,000	85,000,000
Decrease in payable against IPO allotment		-	(76,680)
Investment in Commercial Paper		110,000,000	
Net Cash Inflow/(Outflow) from Investing Activities		31,435,934	101,906,615
Cash Flows from Financing Activities:			
Dividend Paid		-	(46,323,883)
Net Cash Inflow/(Outflow) from Financing Activities		-	(46,323,883)
Net Increase/(Decrease) in Cash and Cash Equivalents		26,305,153	55,486,710
Cash and Cash Equivalents at the Beginning of the Year		97,391,789	124,384,824
Cash and Cash Equivalents at the End of the Year		123,696,942	179,871,534
Net Operating Cash Flow		(5,130,781)	(96,023)
Weighted Average Number of Units Outstanding		61,786,050	61,786,050
Net Operating Cash Flow Per Unit	29.00	(0.08)	(0.00)

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