

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position (Unaudited)
As at 31 March 2016

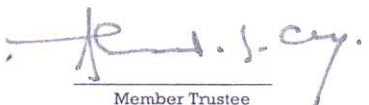
| Particulars | Notes | 31 March 2016 Taka | 30 June 2015 Taka |
|--------------------------------------------------|-------|-----------------------|----------------------|
| Assets | | | |
| Investment in Shares -at cost | 6.00 | 456,767,771 | 289,125,582 |
| Investment in Govt. Bond | 6.01 | - | 83,593,355 |
| Investment in FDRs | 7.00 | 224,460,000 | 224,460,000 |
| Interest Receivable | 8.01 | 20,450,180 | 2,823,876 |
| Dividend Receivable | 9.00 | 2,798,440 | 87,292 |
| Advance Deposit & Prepayment | 10.00 | 1,215,471 | 1,058,918 |
| Pre-Operating Expense | 11.00 | 558,163 | 642,733 |
| Issue Expense | 12.00 | 3,029,332 | 3,481,349 |
| Cash and Cash Equivalent | 13.00 | 44,783,153 | 126,665,055 |
| Total Assets | | 754,062,510 | 731,938,160 |
| Liabilities and Equity | | | |
| Audit Fees | | - | 57,500 |
| Management Fees | 14.00 | 2,859,756 | 5,432,419 |
| Trustee Fees | 15.00 | - | 136,757 |
| Custodian Fees | | 98,806 | 97,492 |
| CDBL Fees Payable | | 106,000 | - |
| Provision for Diminution in Investment in Shares | 16.00 | 14,506,088 | - |
| Total Liabilities (A) | | 17,570,650 | 5,724,168 |
| Equity | | | |
| Capital Fund | 17.00 | 617,860,500 | 605,905,000 |
| Unit Premium | | 3,192,125 | - |
| Retained Earnings | 18.00 | 79,346,536 | 84,216,294 |
| Dividend Equalization Reserve | | 36,092,698 | 36,092,698 |
| Total Equity (B) | | 736,491,859 | 726,213,992 |
| Total Liabilities and Equity (A+B) | | 754,062,509 | 731,938,160 |
| Net Asset Value (NAV) per Unit | | | |
| At Cost Price | 19.00 | 12.15 | 11.99 |
| At Market Price | 19.00 | 11.92 | 12.21 |

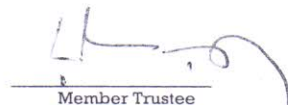
These Financial Statements should be read in conjunction with annexed notes.


Compliance Officer


Chief Financial Office


Managing Director


Member Trustee
For & on behalf of
Bangladesh General Insurance Company Ltd.


Member Trustee
For & on behalf of
Bangladesh General Insurance Company Ltd.

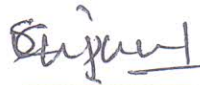
Asian Tiger Sandhani Life Growth Fund
Statement of Comprehensive Income (Unaudited)
For the Quarter ended 31 March 2016

| Particulars | Notes | 01 January 2016 to 31 March 2016 Q3 Taka | 01 January 2015 to 31 March 2015 Q3 Taka | 01 July 2015 to 31 March 2016 Q1 to Q3 Taka | 01 July 2014 to 31 March 2015 Q1 to Q3 Taka |
|---------------------------------------|-------|---------------------------------------------------|---------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Income | | | | | |
| Dividend Income | 20.00 | 2,808,860 | 117,000 | 4,880,460 | 117,000 |
| Interest Income from FDR | 21.00 | 5,832,244 | 5,988,889 | 17,627,793 | 18,238,889 |
| Interest on SND A/C | 22.00 | - | - | 2,763,436 | 14,215 |
| Gain on Sale of Shares | 23.00 | 4,158,798 | 3,463,742 | 43,768,448 | 15,065,234 |
| Gain on Sale of Bond | | - | - | 15,434,269 | - |
| Total Income | | 12,799,902 | 9,569,631 | 84,474,406 | 33,435,338 |
| Expenditure | | | | | |
| Trustee Fees | 10.00 | 183,668 | 176,430 | 556,690 | 331,630 |
| Management Fees | 14.00 | 2,859,756 | 2,231,268 | 8,651,809 | 5,214,499 |
| Custodian Fees | | 275,100 | 45,164 | 799,718 | 144,538 |
| Annual BSEC Fees | | - | - | - | - |
| Brokerage Commission | | 746,958 | 154,529 | 2,445,667 | 487,123 |
| Advertisement Expenditure | | - | - | 96,250 | - |
| Printing & Publication | | 108,000 | - | 253,329 | - |
| Courier Bill | | - | - | 6,194 | - |
| Additional Listing Fees to DSE & CSE | | - | - | 103,472 | - |
| CDBL Fees | | 107,327 | - | 107,327 | - |
| Audit Fees | | - | 57,500 | - | 57,500 |
| Annual Listing Fees | | 617,860 | - | 617,860 | - |
| Bank Charges & Fees | | 53,515 | 237,222 | 72,673 | 246,652 |
| Amortization of Pre-operating Expense | 11.00 | 27,985 | 27,678 | 84,570 | 84,263 |
| Amortization of Issue Expense | 12.00 | 149,576 | - | 452,017 | - |
| Total Expense | | 5,129,746 | 2,929,791 | 14,247,576 | 6,566,205 |
| Profit Before Provision | | 7,670,156 | 6,639,840 | 70,226,830 | 26,869,132 |
| Provision for Investment in Shares | | (11,053,440) | 6,348 | (14,506,088) | 252,501 |
| Net Profit for the Period | | (3,383,283) | 6,646,188 | 55,720,742 | 27,121,633 |
| Unit | | 61,786,050 | 60,590,500 | 61,786,050 | 60,590,500 |
| Earnings Per Unit | | (0.05) | 0.11 | 0.90 | 0.45 |

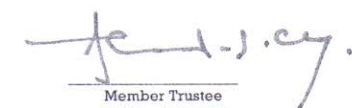
Note: The Earnings Per Unit has been calculated based on the number of units outstanding at the end of the quarter.

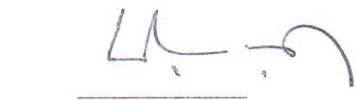
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 Managing Director


 Member Trustee
 For & on behalf of
 Bangladesh General Insurance Company Ltd.


 Member Trustee
 For & on behalf of
 Bangladesh General Insurance Company Ltd.


Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows (Unaudited)
For the Period ended 31 March 2016

| Particulars | 01 July 2015 to 31 March 2016 | 01 July 2014 to 31 March 2015 |
|-----------------------------------------------------------------------|----------------------------------|----------------------------------|
| | Q1 to Q3 | Q1 to Q3 |
| | Taka | Taka |
| Cash Flows from Operating Activities: | | |
| Dividend Income | 387,540 | 698,620 |
| Interest Income | 327,045 | 14,218 |
| Cash Received fro Gain on Sale of Shares | 4,188,798 | 15,065,234 |
| Cash Received fro Gain on Sale of Bond | - | - |
| | 4,873,382 | 15,778,069 |
| Operating Expense | (7,870,027) | (8,962,861) |
| Bank Charges | (53,515) | (246,652) |
| | (7,923,542) | (9,209,513) |
| Net Cash Inflow/(Outflow) from Operating Activities (A) | (3,050,159) | 6,568,555 |
| Cash Flows from Investing Activities: | | |
| Investment in Share & Securities | (8,166,553) | (26,241,736) |
| Investment in Bond | - | - |
| Investment in FDR | - | - |
| Cash Received/(Payment) for Advance for Shares | - | (72,352,800) |
| Issue Expense | - | (2,122,091) |
| Net Cash Inflow/(Outflow) from Investing Activities (B) | (8,166,553) | (100,716,627) |
| Cash Flows from Financing Activities: | | |
| Dividend Paid | - | - |
| Fund Received from IPO | - | 305,905,000 |
| Net Cash Inflow/(Outflow) from Financing Activities (C) | - | 305,905,000 |
| Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C) | (11,216,712) | 211,756,928 |
| Cash and Cash Equivalents - Beginning of the Quarter (E) | 58,999,865 | 159,478,070 |
| Cash and Cash Equivalents - End of the Quarter (D+E) | 44,783,153 | 371,234,998 |
| Net Operating Cash Flow | (3,050,159) | 6,568,555 |
| Weighted Average Number of Units Outstanding | 61,786,050 | 60,590,500 |
| Net Operating Cash Flow Per Unit | (0.05) | 0.11 |

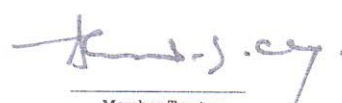
Note: The Net Operating Cash Flow Per Unit has been calculated based on the number of units outstanding at the end of the quarter.

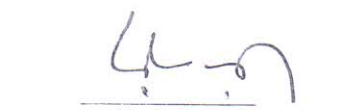
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