



**Un-Audited Financial Statements
of
Asian Tiger Sandhani Life Growth Fund
Managed by Asian Tiger Capital Partners
Asset Management Limited
For the Period ended 30 September 2021**

Asian Tiger Sandhani Life Growth Fund
Statement of Financial Position
As at 30 September 2021


		30 September 2021	30 June 2021
ASSETS	Notes	Taka	Taka
Investment in securities at market price	06	616,841,470	620,290,209
Investment in treasury instruments	07	52,137,262	54,261,384
Investment in commercial paper	08	-	-
Investment in term deposit (FDR)	09	9,410,238	9,410,238
Other receivables	10	3,140,828	3,314,268
Deposits and prepayments	11	500,000	500,000
Cash and cash equivalents	12	178,748,924	94,824,200
Pre-operating, preliminary and issue expenses	13	-	-
TOTAL ASSETS		860,778,723	782,600,299
EQUITY AND LIABILITIES			
Unitholders' equity			
Unit capital	14	617,860,500	617,860,500
Unit premium		3,192,125	3,192,125
Fair value reserve	15	88,665,589	25,680,930
Retained earnings	16	24,512,759	47,730,941
Dividend equalization reserve		19,347,658	72,026,733
		753,578,631	766,491,229
Current liabilities and provision			
Accrued expenses and others	17	3,262,378	4,309,744
Unclaimed IPO subscription	18	-	235,000
Unclaimed dividend & Proposed dividend payables	19	92,973,349	599,961
Provision for investment in term deposit (FDR)	20	10,964,365	10,964,365
		107,200,092	16,109,070
TOTAL EQUITY AND LIABILITIES		860,778,723	782,600,299
Net Asset Value (NAV) per unit			
At cost	21	10.76	11.99
At market price	22	12.20	12.41


These financial statements should be read in conjunction with the annexed notes.


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited

Date: 10/15/2021


Chief Executive Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

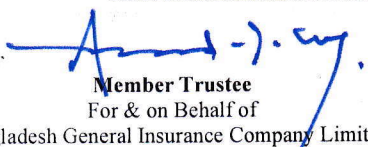

Chief Financial Officer & Company Secretary
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

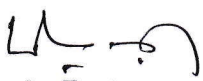

Compliance Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

Asian Tiger Sandhani Life Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 30 September 2021

		30 September 2021	30 September 2020
INCOME	Notes	Taka	Taka
Dividend income from investment in securities	23	3,283,936	642,675
Interest income	24	957,625	4,439,655
Capital gain/(loss) on sale of trading securities	25	17,043,635	(14,513,601)
		<u>21,285,196</u>	<u>(9,431,271)</u>
EXPENDITURE			
Management fees	17	2,960,872	2,621,994
Trustee fees		211,060	169,565
Custodian fees		148,335	251,277
Brokerage commission		699,782	740,790
Printing and publication		25,300	26,000
IPO bidding fees		3,000	13,000
Bank charges		81,605	2,477
Amortization of pre-operating expense	13	-	28,293
Amortization of issue expense			151,220
Allowance for doubtful investment expense	20	-	-
Total expenditure		<u>4,129,954</u>	<u>4,004,616</u>
Net profit/(loss) before provision for the year		<u>17,155,242</u>	<u>(13,435,887)</u>
Write back of provision/(provision) against fall in value of securities	15	-	-
Net profit/(loss) for the year		<u><u>17,155,242</u></u>	<u><u>(13,435,887)</u></u>
Other comprehensive income			
Fair value gain/(loss) on trading securities	15	62,984,659	54,708,956
Total comprehensive income/(loss)		<u><u>80,139,901</u></u>	<u><u>41,273,069</u></u>
Earnings per unit (EPU)	26	<u><u>0.28</u></u>	<u><u>(0.22)</u></u>

These financial statements should be read in conjunction with the annexed notes.


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Chief Executive Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited


Chief Financial Officer & Company Secretary
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

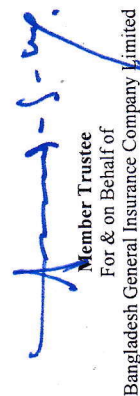

Compliance Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

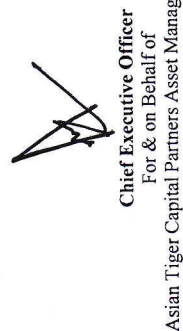
Date: 10/15/2021

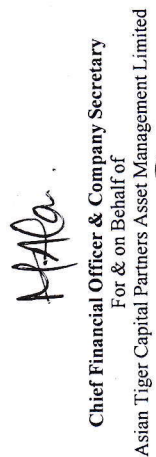
Asian Tiger Sandhani Life Growth Fund
Statement of Changes in Equity
For the Period ended 30 September 2021

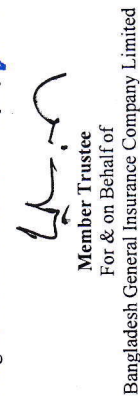
Particular	Amount in Taka					
	Unit capital	Unit premium	Dividend equalization reserve	Fair value reserve	Retained earnings	Total unit holders' equity
Balance at 1st July 2021	617,860,500	3,192,125	72,026,733	25,680,930	47,730,941	766,491,229
Dividend Paid during the year	-	-	(52,679,075)	-	(40,000,000)	(92,679,075)
Less: Prior Year adjustment	-	-	-	-	(373,424)	(373,424)
Total comprehensive income	-	-	-	-	-	-
Net profit for the year	-	-	-	-	17,155,242	17,155,242
Other comprehensive income	-	-	-	62,984,659	-	62,984,659
Balance at 30 September 2021	617,860,500	3,192,125	19,347,658	88,665,589	24,512,759	753,578,631

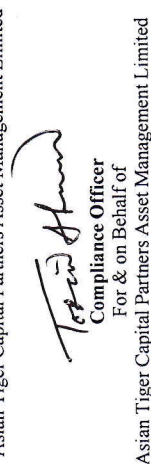
Particular	Unit capital	Unit premium	Dividend equalization reserve	Fair value reserve	Retained earnings	Total unit holders' equity
Balance at 01 July 2020	617,860,500	3,192,125	72,026,733	-	(71,789,618)	621,289,740
Total comprehensive income	-	-	-	-	119,520,560	119,520,560
Net profit for the year	-	-	-	-	-	-
Other comprehensive income	-	-	-	25,680,930	-	25,680,930
Balance at 30 June 2021	617,860,500	3,192,125	72,026,733	25,680,930	47,730,941	766,491,229


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Chief Executive Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited


Chief Financial Officer & Company Secretary
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited

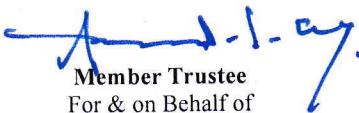

Compliance Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited

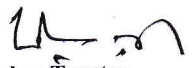
Date: 10/15/2021


Asian Tiger Sandhani Life Growth Fund
Statement of Cash Flows
For the Period ended 30 September 2021

		30 September 2021	30 September 2020
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
A. Cash flow from operating activities			
Dividend received	27	2,665,376	2,919,169
Collection from interest income	28	1,868,788	3,162,500
Capital gain/(loss) on sale of trading securities		17,043,635	(14,513,601)
Payment against operating expense	29	(5,625,568)	(6,590,428)
Net cash from/(used in) operating activities		<u>15,952,231</u>	<u>(15,022,359)</u>
B. Cash flow from investing activities			
Investment (made)/sale in trading securities		68,345,917	(73,176,525)
Investment withdrawal/(made) in initial public subscription of mutual fund		-	10,000,000
Encashment of term deposits (FRDs)		-	-
Investment withdrawal/(made) in commercial paper		-	-
Advance /Payable against IPO allotment		-	(10,006,600)
Net cash (used in)/from investing activities		<u>68,345,917</u>	<u>(73,183,125)</u>
C. Cash flow from financing activities			
Dividend paid during the year		-	-
Prior Year adjustment		(373,424)	-
Increase/Decrease in Dividend equalization reserve		-	-
Net cash used in financing activities		<u>(373,424)</u>	<u>-</u>
Net decrease in cash and cash equivalents (A+B+C)		<u>83,924,724</u>	<u>(88,205,484)</u>
Cash and cash equivalents at beginning of the year		<u>94,824,200</u>	<u>97,391,789</u>
Cash and cash equivalents at end of the year		<u>178,748,924</u>	<u>9,186,305</u>
Net operating cash flow per unit (NOCFPU)	30	<u>0.26</u>	<u>(0.24)</u>

These financial statements should be read in conjunction with the annexed notes.


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Member Trustee
For & on Behalf of
Bangladesh General Insurance Company Limited


Chief Executive Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited


Chief Financial Officer & Company Secretary
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited


Compliance Officer
For & on Behalf of
Asian Tiger Capital Partners Asset Management Limited