



AT CAPITAL DAILY MARKET UPDATE – October 14, 2015

Overview

The DSEX closed at 4716.1 points, down by 63.6 points. The total transaction was worth BDT 3.2 bn.

Price of 51 issues appreciated whereas 241 issues declined and 26 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,716.1	(1.3%)	(2.8%)	(3.1%)
DSES	1,127.6	(1.2%)	(4.5%)	(2.0%)
DS30	1,788.3	(1.4%)	(3.2%)	(0.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,626,631.2	2,662,213.3	(1.3%)
	USD MM	33,696.4	34,152.8	(1.3%)
TURNOVER	BDT MM	3,089.1	4,495.0	(31.3%)
	USD MM	39.6	57.7	(31.3%)
VOLUME	MILLION SHARES	93.8	131.5	(28.7%)

Market Commentary:

Market went back to continuing its losing streak as fear of worsening market conditions exacerbates with poor quarterly earnings declaration by two financial institutions. The premier benchmark index, DSEX, opened negative, and continued to fall at a steady pace for the rest of the session, with no indication of reversal at any point. The major bourse closed at 4716.1 which is 1.3% lower than the last trading session. Turnover stood at BDT 3.1 bn which is 31.3% lower than the last trading day.

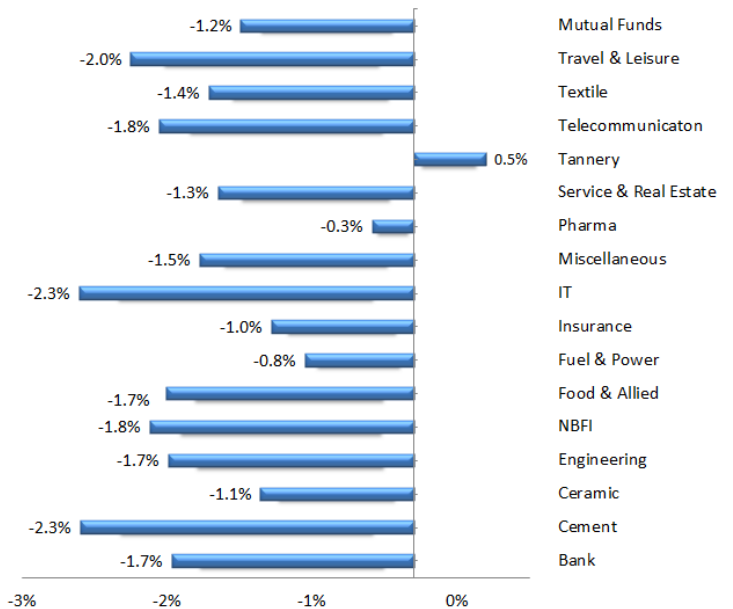
Among the prominent sectors Pharma, Fuel & Power, Insurance and Ceramic outperformed the market while the rest underperformed.

Beximco Pharma (BXPBARMA) was the daily turnover leader contributing 5.8% to the total turnover.

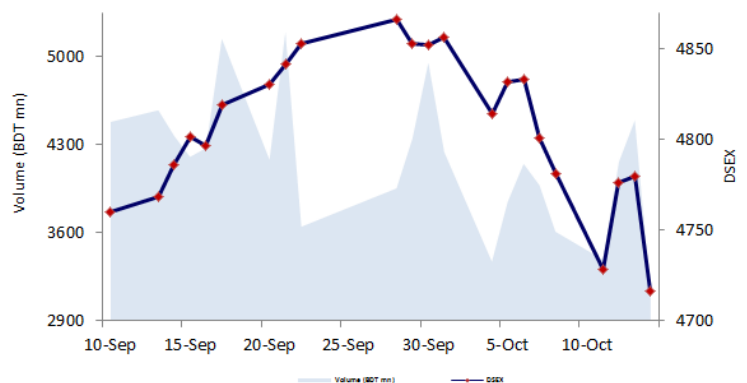
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	35.6	+9.9%	7THICB	93.3	(6.3%)
SONARGAON	9.4	+6.8%	SHURWID	19.3	(6.3%)
ALLTEX	20.1	+6.3%	IMAMBUTTON	13.1	(5.8%)
CVOPRL	446.3	+4.3%	PREMIERCEM	95.5	(5.6%)
JUTESPINN	59.7	+3.1%	ASIAPACINS	14.2	(5.3%)
LIBRAINFU	339.7	+2.5%	FEKDIL	21.8	(5.2%)
ARAMIT	381.3	+2.4%	STANDARINS	16.4	(5.2%)
EBLNRBMF	4.7	+2.2%	ARAMITCEM	39.1	(4.9%)
FARCHEM	38.1	+2.1%	GPHISPAT	39.4	(4.6%)
ICBIBANK	4.8	+2.1%	BDWELDING	20.1	(4.3%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (October 14 - October 13)



Last 1 Month DSEX





News:

ADP spending in Q1 hits 8-year low

Implementation rate of the annual development programme in the first quarter of the current fiscal year hit record low in eight years mainly due to failure of ministries and divisions with higher allocation, planning ministry officials said on Tuesday.

They also attributed the low implementation to lack of capacity and unfavourable weather. According to data of Implementation Monitoring and Evaluation Division of the planning ministry, in July-September of the current fiscal year 2015-16, 53 ministries and divisions could spend only 7 per cent or Tk 6,806 crore of the total allocation for the entire year.

The government allocated Tk 1,00,997 crore under the ADP for the current fiscal year.

Earlier, the lowest ADP implementation rate in the July-September was 6.4 per cent in the FY08 when the size of the ADP was only Tk 26,500 crore.

<http://newagebd.net/166258/adp-spending-in-q1-hits-8-year-low/#sthash.nKc37bt7.dpuf>

BB buys \$40m directly from three banks

The central bank purchased US\$40 million more directly from three commercial banks Tuesday to help keep the country's foreign exchange market stable, officials said.

"We've bought the US currency from the banks continuously at market rate to protect the interests of exporters and migrant workers by keeping the exchange rate of local currency against the greenback stable," a senior official of the Bangladesh Bank (BB) told the FE.

The US dollar was quoted at Tk 77.80 in the inter-bank foreign exchange (forex) market on the day unchanged from the previous level, market operators said. Such purchase also helps the banks to comply with the net open position (NOP) rules for holding foreign exchange properly, the central banker explained.

<http://www.thefinancialexpress-bd.com/2015/10/14/111780>

'Next municipal polls likely in December'

Election Commissioner Shah Nawaz on Tuesday said the countrywide municipal elections are likely to be held on party line in the third week of December next, reports UNB.

"Since the elections will have to be arranged within the stipulated time as per the law, the polls in some 250 municipalities may be held in the third week of December. The elections will be held with symbols of political parties," he told reporters at his Election Commission Secretariat room.

The Commission is, however, yet to decide on how many phases the staggered elections will be held, Shah Nawaz said.

<http://www.thefinancialexpress-bd.com/2015/10/14/111817>