



# AT CAPITAL DAILY MARKET UPDATE – June 06, 2017

## Overview:

The DSEX closed at 5,482.5 points, up by 38.5 points. Total turnover was worth BDT 5.96 bn. Prices of 207 issues were increased whereas that of 71 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,482.5	+0.7%	+0.7%	+8.9%
DSES	1,270.9	+0.7%	+0.7%	+6.6%
DS30	2,044.8	+0.8%	+0.8%	+12.9%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,118,264.2	3,100,625.6	+0.6%
	USD MM	39,773.8	39,548.8	+0.6%
TURNOVER	BDT MM	5,960.2	4,601.2	+29.5%
	USD MM	76.0	58.7	+29.5%
VOLUME	MM SHARES	156.9	129.7	+20.9%

## Market commentary:

Positive momentum continued. DSEX, the broad index, headed upward since the inception of the trading session. Upward momentum continued till the end of the session driven by expectations of the proposed budget. Market closed the session at 5,482.5, up by 38.5 points.

Gainers were utterly strong today; gainers to loser's ratio was 2.8 to 1 today.

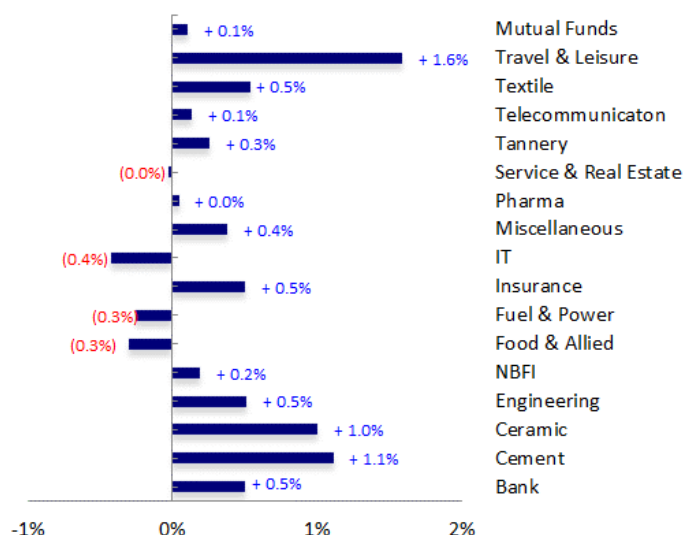
Turnover increased by 29.5% to BDT 5.96 bn. Fuel & Power sector dominated the turnover chart - the sector accounted for 21.5% of total turnover, followed by Textile (14.2%) and, Bank sector (13.2%).

Among prominent sectors, Engineering, NBFI, and Fuel & Power sectors outperformed the market whereas Bank, Cement, Pharma, Telecommunication, Textiles and Food & Allied sectors underperformed the market today.

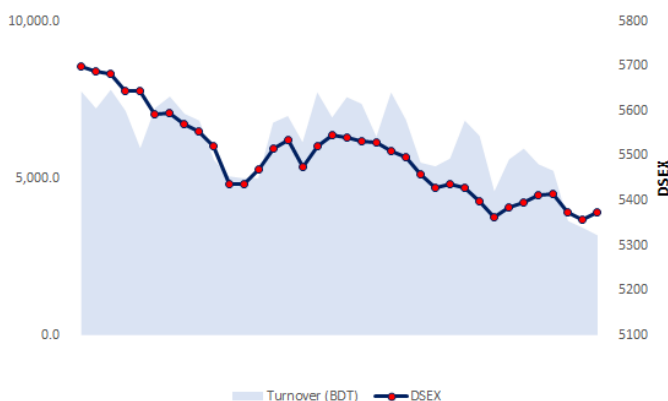
Mobil Jamuna Bangladesh topped the turnover chart today with the turnover of BDT 363mn - the stock gained 1.7%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACHHATCH	17.0	+6.3%	SONARGAON	12.0	(5.5%)
BDWELDING	14.1	+6.0%	NURANI	19.7	(5.3%)
SHURWID	10.7	+4.9%	UNITEDINS	25.5	(5.2%)
PRIMEINSUR	19	+4.4%	BSC	55.2	(5.2%)
CMCKAMAL	26.4	+4.3%	JUTESPINN	57.6	(5.1%)
TOSRIFA	29.9	+4.2%	INTECH	16.7	(4.0%)
RNSPIN	21.4	+3.9%	AGRANINS	17.1	(3.9%)
SUMITPOWER	41.1	+3.8%	EASTERNINS	29.2	(3.6%)
PRAGATILIF	102.1	+3.8%	TAKAFULINS	19.5	(3.5%)
STANDARINS	19.5	+3.7%	AAMRATECH	37.1	(3.1%)

## Sector Movement in DSE (June 06- June 05)



## Last 1 Month DSEX





## News:

### Remittance finally looks up

The month of May saw the highest remittance inflow -- of \$1.26 billion -- in 11 months, a spike that can be attributed to Eid-ul-Fitr, the biggest festival in the country. Non-resident Bangladeshis tend to send more money home ahead of the Muslim holy month of Ramadan, which culminates in Eid-ul-Fitr. Ramadan began from May 28 in Bangladesh. Last month's receipts bucked the negative trend since the beginning of the fiscal 2016-17: they were 4.37 percent higher than a year earlier. May's receipts took the total remittance in the first 11 months of the fiscal year to \$11.5 billion, down 14.18 percent year-on-year, according to data from the Bangladesh Bank. Besides the seasonal factor, the BB took a host of initiatives to arrest the slow growth of remittance, which might have prompted the remitters to send money through the formal channel, said a central bank official. The rising exchange rate might have also contributed to the jump in remittance, he added. The inter-bank dollar rate crept up to Tk 80.50 in May from less than Tk 80 in April, according to data from the central bank. The use of non-banking channel for sending remittance, slower manpower export and slowdown in global economy were mostly blamed for the downward trajectory of remittance for the past two fiscal years. Remittance is the largest source of foreign exchange for Bangladesh after export receipts. Overseas employment growth averaged 5.2 percent between 2010 and 2016, down from 5.8 percent in 2006-10, according to the Centre for Policy Dialogue. In the proposed budget for upcoming fiscal year, the government has announced the establishment of a dedicated portal for migrant workers as part of the efforts to boost the remittance inflow. From the portal, migrant workers will have easy access to work permit-related information of their host countries, while prospective ones can get visa-related particulars as well. The government will also encourage the private sector to explore new labour markets and send workers abroad at low cost under state initiative. The other measures include developing training infrastructure and imparting training to migrant workers to better meet the job requirements of their host countries.

<http://www.thedailystar.net/business/remittance-finally-looks-1415602>

### 6.8% growth in 2017: World Bank

Bangladesh's growth in 2017 will be 6.8 percent, the World Bank has said in a report. The global lender, in its report Global Economic Prospect released Sunday, attributed the decline in growth to sliding remittance and shrink in internal demand and industrial production. Finance Minister AMA Muhith has projected for a growth of 7.4 percent for the fiscal 2017-18 in the budget he proposed. However, he himself said it was an ambitious budget. Last year, the growth target of overcoming the "6 percent growth trap" was overcome as Muhith managed to drive the country beyond the 7 percent growth rate despite concerns. In the report, Bangladesh's growth has been credited to "solid agricultural activity and robust services this year, despite ongoing security concerns." Globally, World Bank forecasts the economic growth to strengthen to 2.7 percent in 2017, supported by a pickup in manufacturing and trade, rising confidence, benign financing conditions, and stabilising commodity prices. In East Asia and Pacific region, growth is projected to ease to 6.2 percent in 2017 and to 6.1 percent in 2018, the report forecasts. "For too long, we've seen low growth hold back progress in the fight against poverty, so it is encouraging to see signs that the global economy is gaining firmer footing," World Bank Group President Jim Yong Kim said.

<http://www.thedailystar.net/business/bangladesh-gdp-growth-2017-world-bank-prospect-global-economy-1415782>