



AT CAPITAL DAILY MARKET UPDATE – June 24, 2015

Overview

The DSEX closed at 4457.2 points, down by 32.2 points. The total transaction was worth BDT 3.7 bn.

Price of 114 Issues appreciated whereas 160 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,457.2	(0.7%)	(2.8%)	(8.4%)
DSES	1,092.2	(0.7%)	(1.8%)	(5.0%)
DS30	1,717.0	(0.9%)	(2.3%)	(4.8%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,557,275.5	2,570,975.6	(0.5%)
	USD MM	32,806.6	32,982.4	(0.5%)
TURNOVER	BDT MM	3,728.1	4,345.3	(14.2%)
	USD MM	47.8	55.7	(14.2%)
VOLUME	MILLION SHARES	99.4	113.1	(12.1%)

Market Commentary:

Market continued to dip below where as mutual funds soared a bit following no-extension news. Most anticipated news on the decision to not extend the eight closed-end ICB Mutual Funds failed to boost the index. The DSEX started with a dip in the negative and then picked up pace for a little while only to fall more steadily for the rest of the day. The major bourse closed at 4457.2 which is 0.7% lower than the previous trading session.

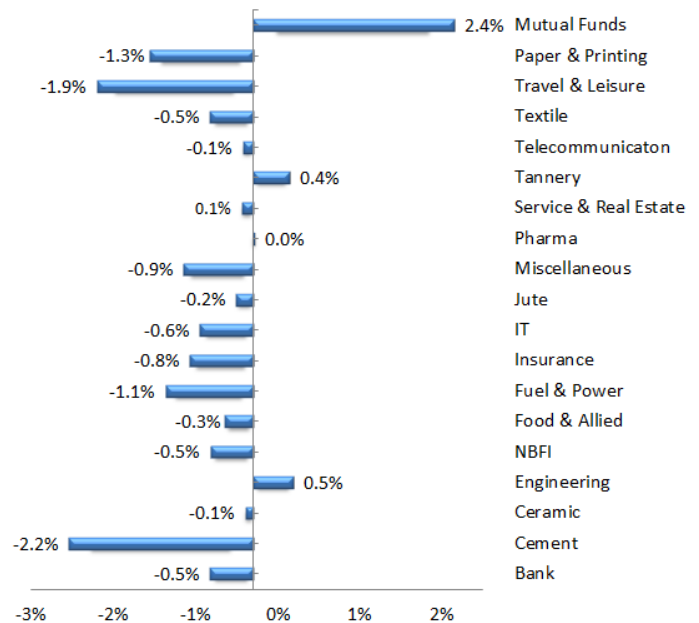
Turnover decreased and stood at BDT 3.7 bn which is 14% lower than yesterday.

Among the prominent sectors Mutual Funds, Engineering, Tannery, Pharma, Service & Real Estate, Ceramic, Telecommunications, Jute, Food & Allied, Textile, NBFI, Bank, and IT outperformed the market while the rests underperformed. Mutual Funds leads the top gainer list by posting 2.4% sharpest gain riding on the back of 10.0% increase of AIMS1STMF.

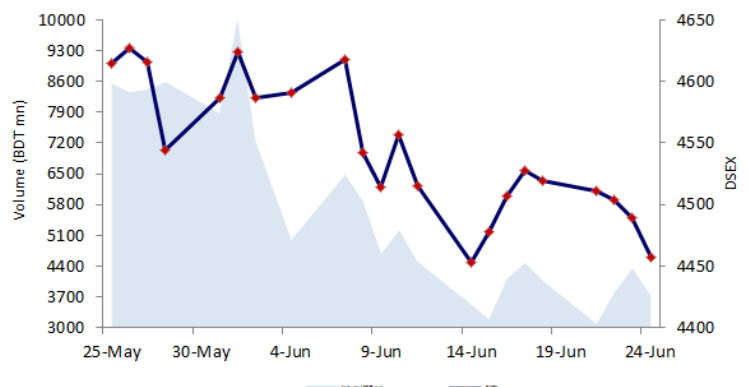
Beximco Pharma (BXPBARMA) was the daily turnover leader contributing 5.2% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AIMS1STMF	27.6	+10.0%	ASIAINS	15.7	(9.8%)
HRTEX	23.3	+9.9%	DACCADYE	16.1	(8.0%)
FBFIF	7.9	+9.7%	7THICB	85.6	(8.0%)
ANLIMAYARN	21.8	+9.5%	PROGRESLIF	55.2	(7.5%)
IFADAUTOS	112.8	+8.0%	RAHIMAFOD	33.1	(6.8%)
SINOBANGLA	23.5	+7.8%	PARAMOUNT	12.7	(5.2%)
STYLECRAFT	1048.1	+7.5%	SHURWID	21.1	(5.0%)
KAY&QUE	13	+7.4%	EBLNRBMF	4.5	(4.3%)
RDFOOD	13.3	+7.3%	ZAHINTEX	14.8	(3.9%)
MIRACLEIND	15.6	+6.8%	NITOLINS	22.5	(3.8%)

Sector Movement in DSE (June 24 - June 23)



Last 1 Month DSEX





News:

Latif gets bail in 10 cases

The High Court has stayed proceedings of 10 more cases for six months and granted ad interim bail to former minister Abdul Latif Siddique for his comments on hajj and Tablig Jamaat.

After hearing petitions filed by the former minister challenging the legality of the cases yesterday, the High Court bench of Justice Md Nizamul Huq and Justice Farid Ahmed issued the order as well as a ruling asking why those cases would not be scrapped.

<http://www.dhakatribune.com/politics/2015/jun/24/latif-gets-bail-10-cases#sthash.H6lcczel.dpuf>

Square Pharma fulfills FDA's standard Beximco Pharma gets approval from US drug regulatory authority

US FDA (United States Food and Drug Administration) has recently released Establishment Inspection Report (EIR) on recent Pre Approval Inspection (PAI) to Square Pharmaceuticals Ltd. The report states that Square had a satisfactory cGMP inspection covering manufacturing of solid dosage form. Square has taken necessary preparations to manufacture launched quantity of the product, according to a statement.

For the first time in Bangladesh US FDA conducted cGMP (Current Good Manufacturing Practices) audit of Bangladesh Pharmaceutical manufacturing facilities in January 2015. Manufacturing and Quality Assurance system of the oral solid dosage facilities of Square Pharma located at Gazipur was audited in accordance with the Code of Federal Regulations (21 CFR : Food & Drugs) of USA. The audit ended without issuing any 483 form.

<http://www.thefinancialexpress-bd.com/2015/06/24/97825>

Extension of ICB-managed MFs tenure opposed

A view exchange meeting on Tuesday gave its opinion against further extending the tenure of eight closed-end mutual funds (MFs), managed by the Investment Corporation of Bangladesh (ICB).

Convened by the Ministry of Finance (MoF), the meeting also opined for either abolishing the MFs or converting them into open-ended ones, meeting sources said. Presided over by Dr. M Aslam Alam, secretary of the bank and financial institutions division at the MoF, the meeting was attended, among others by commissioner of the securities regulator Prof Md. Helal Uddin Nizami, managing director of Dhaka Stock Exchange (DSE) Dr Swapan Kumar Bala, managing director of Chittagong Stock Exchange (CSE) Wali-ul-Marooof Matin, chairman of ICB Dr. Mojjib Uddin Ahamed, its managing director Md. Fayekuzzaman, and a representative of Bangladesh Bank.

<http://www.thefinancialexpress-bd.com/2015/06/24/97823>