



# AT CAPITAL DAILY MARKET UPDATE – May 7, 2017

## Overview

The DSEX closed at 5,533.4 points, down by 7.3 points. Total turnover was worth BDT 7.38 bn.

Prices of 150 issues were increased whereas that of 143 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,533.4	(0.1%)	(3.3%)	+9.9%
DSES	1,278.0	+0.2%	(2.0%)	+7.2%
DS30	2,033.4	(0.0%)	(2.7%)	+12.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,140,042.3	3,139,038.6	+0.0%
	USD MM	40,051.6	40,038.8	+0.0%
TURNOVER	BDT MM	7,377.3	7,588.3	(2.8%)
	USD MM	94.1	96.8	(2.8%)
VOLUME	MM SHARES	245.3	248.6	(1.4%)

## Market commentary:

Market passed a volatile session today. DSEX, the broad index, started the session with an upbeat, hitting its session high at 5,557.38 before falling sharply by more than 200.0 points. However, DSEX experienced sideways movement for more than 2 hours. DSEX experienced another minor correction in the last hour of the session. Market closed the session marginally down at 5,533.4, down by 7.3 points.

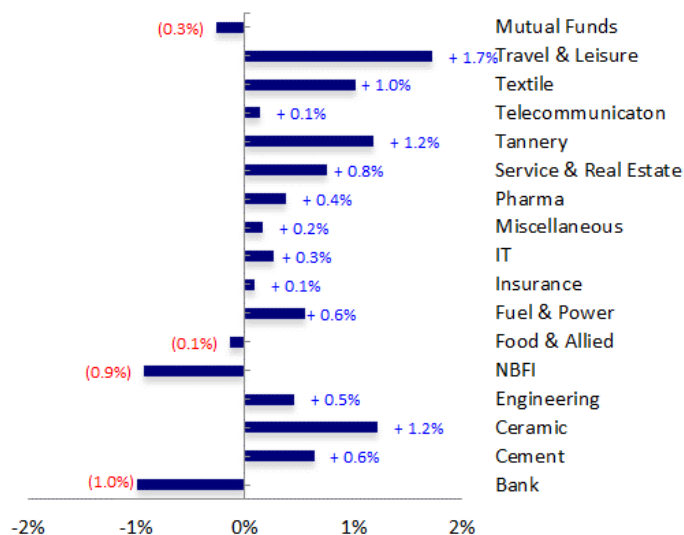
Turnover decreased by 2.8% to BDT 7.38 bn. Fuel & Power sector dominated the turnover chart - the sector accounted for 17.6% of total turnover, followed by Bank (16.2%) and, NBFI sector (16.1%).

All of the prominent sectors, except Bank, NBFI, and Food and allied sector, outperformed the market today.

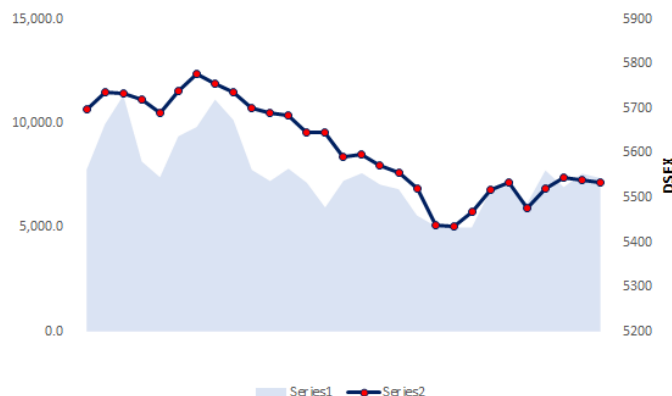
Doreen Power topped the turnover chart today with the turnover of BDT 452mn - the stock gained 4.1%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
CENTRALINS	20.4	+9.7%	MIDASFIN	27.0	(9.4%)
RUPALIBANK	31.8	+8.9%	UTTARABANK	23.4	(8.6%)
MERCINS	19	+8.6%	MODERN DYE	188.2	(8.6%)
JANATAINS	10.4	+8.3%	PHOENIXFIN	28.2	(5.7%)
CONTININS	20.2	+8.0%	PRIMEBANK	21.8	(5.2%)
INTECH	16.2	+7.3%	BEACHHATCH	13.8	(4.8%)
MICEMENT	98.9	+6.8%	SAMATALETH	26.8	(4.3%)
FASFIN	17.3	+6.8%	BDFINANCE	22.9	(4.2%)
FEDERALINS	12.8	+6.7%	EMERALDOIL	24.9	(3.9%)
MALEKSPIN	22.7	+6.1%	PRIME1ICBA	7.9	(3.7%)

## Sector Movement in DSE (May 7 - May 4)



## Last 1 Month DSEX





## News:

### **Mobile wallet use rises despite stricter curbs**

The transaction through mobile financial services increased 10.23 percent to Tk 72,578 crore in the three months to March although Bangladesh Bank lowered the ceiling of mobile banking transaction in January this year. The central bank lowered the ceiling for mobile banking transactions along with a host of other restrictions with the view to bringing discipline into the sector and checking the rise of digital hundi. A maximum of Tk 15,000 can be deposited into a mobile wallet each day and Tk 10,000 taken out -- down from the previous daily ceiling of Tk 25,000 for both the activities. The BB also directed the mobile financial service providers not to open more than one account with a single national identity card. During the quarter, the daily average transaction stood at Tk 807 crore, up from Tk 773 crore registered in the preceding three months. The total number of mobile wallets rose 23 percent to 5.04 crore at the end of March, up from 4.10 crore in December last year. The number of active accounts soared 55 percent from December last year to 2.45 crore in March.

<http://www.thedailystar.net/business/mobile-wallet-use-rises-despite-stricter-curbs-1401862>

### **Govt to invest \$500m in tech parks**

The government has set a target to develop infrastructure for the ICT sector by investing about \$500 million in the next two years to build 28 hi-tech, software and IT parks across the country. The funds will come from the World Bank, Asian Development Bank, Indian credit and the government's own sources, Zunaid Ahmed Palak, state minister for ICT division, told The Daily Star recently. "Our aim is to earn \$5 billion from this sector by 2021, and to reach the target, we need to develop the infrastructure," said Palak. Simultaneously, the government is developing human resources, establishing connectivity and improving related policies, the minister added. "This will help us foster an ICT-related business environment and speed up the country's digitisation process." The government's initial target is to earn \$1 billion in software exports and outsourcing by 2018. By 2021, the ICT sector will contribute more than 5 percent to the country's gross domestic product, according to the government's target. The Bangladesh Hi-Tech Park Authority (BHTPA) has made progress in building the Sheikh Hasina Software Technology Park at Janata Tower in Dhaka at a cost of Tk 248 crore, which will be inaugurated in June. Space has been allotted to 24 companies on the park premises with only Tk 10 as rent per square feet. A total of 10,000 IT professionals can work at the park simultaneously, according to BHTPA.

<http://www.thedailystar.net/business/govt-invest-500m-tech-parks-1401853>

### **BB now contemplates joining BRICS bank**

The emerging BRICS bloc has offered Bangladesh to join its recently-installed New Development Bank (NDB) as a member with equal voting rights, officials said Saturday. Ministry of Finance (MoF) officials said NDB President K. V. Kamath in Washington recently held out the offer for Bangladesh to join in a pool of 15 new members to be inducted soon. "The NDB will include 15 new countries as shareholders in addition to its founding five BRICS economics. It has offered Bangladesh to be one of the 15 members of the multilateral bank," said an official who attended the Washington meeting. The offer came at a bilateral meeting between the NDB President, Mr Kamath, and Finance Minister AMA Muhith on the sidelines of the International Monetary Fund (IMF)-World Bank spring meet in Washington, DC, late April. The bloc of emerging economies like Brazil, Russia, India, China, and South Africa (BRICS) formally set up the NDB in July 2015. The initial authorised capital of the China-initiated bank is US\$100 billion divided into one million shares having a par value of \$100,000 each. And its initial subscribed capital is \$50 billion divided into paid-in shares of \$10 billion and callable shares \$40 billion. The initial subscribed capital of the bank was equally distributed among the founding members.

<http://print.thefinancialexpress-bd.com/2017/05/07/171862>