



AT CAPITAL DAILY MARKET UPDATE – April 24, 2017

Overview

The DSEX closed at 5,435.6 points, down by 2.6 points. Total turnover was worth BDT 5.00 bn.

Prices of 110 issues were increased whereas that of 173 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,435.6	(0.0%)	(5.0%)	+7.9%
DSES	1,259.4	(0.3%)	(3.4%)	+5.7%
DS30	2,019.7	(0.2%)	(3.4%)	+11.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,094,724.4	3,099,516.1	(0.2%)
	USD MM	39,473.5	39,534.6	(0.2%)
TURNOVER	BDT MM	4,999.3	5,062.3	(1.2%)
	USD MM	63.8	64.6	(1.2%)
VOLUME	MM SHARES	155.5	163.0	(4.6%)

Market commentary:

Market passed a volatile session today, trading within a range of 75.0 points. Despite starting as a rocket to hit the session's high of 5,464.5 within first 15 minutes, DSEX, the broad index, slid sharply to its session's low point of 5,388.4, a point which was its 3 month lowest point. However, DSEX bounced back strongly, recovering more than 50 points before experiencing another slid, which resulted in a correction of more than 30 points. All these happened in the first half of the session. Market remained sideways during the latter half of the session. Market closed the session marginally down at 5,435.6, down by 2.6 points.

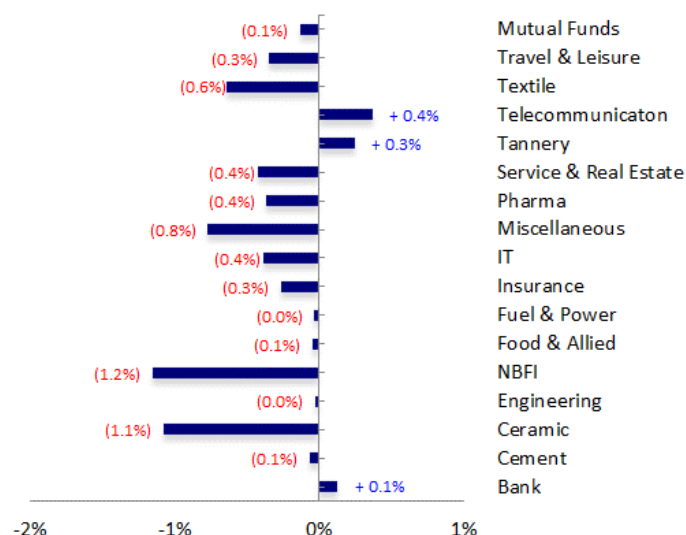
Turnover fell to its 6 month lowest point today - Turnover decreased by 1.2% to BDT 5.00 bn. Textile sector dominated the turnover chart - the sector accounted for 15.8% of total turnover, followed by Bank (14.9%) and, NBFI sector (12.8%).

Except Bank, and Telecommunication, most of the other prominent sectors underperformed the market today.

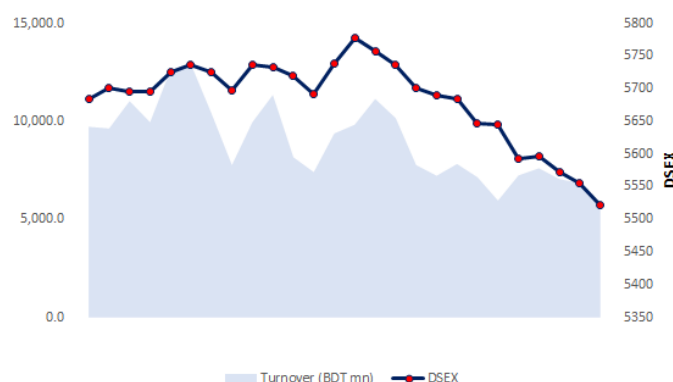
LankaBangla Finance topped the turnover chart today with the turnover of BDT 279mn - the stock gained 3.6%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PRIMEINSUR	19.9	+9.9%	MIDASFIN	23.8	(8.5%)
BEACHHATCH	11.3	+9.7%	UNITEDINS	23.6	(6.7%)
ILFSL	13.9	+8.6%	AGRANINS	18.3	(5.7%)
BDFINANCE	18.9	+6.8%	FINEFOODS	27.9	(5.1%)
PRIMEBANK	21.6	+6.4%	RAHIMAFOD	110.2	(4.8%)
REGENTTEX	33	+4.8%	CONTININS	18.4	(4.7%)
NORTHERN	335.1	+4.6%	PENINSULA	24.8	(4.6%)
SONARBAINS	16.6	+3.8%	TUNGHAI	17.1	(4.5%)
LANKABAFIN	51.4	+3.6%	BDCOM	31.1	(4.3%)
ARAMITCEM	41.9	+3.5%	ISLAMIBANK	30.1	(4.1%)

Sector Movement in DSE (Apr 24 - Apr 23)



Last 1 Month DSEX





News:

Bangladesh can achieve upper middle income status by 2029

A former central bank governor has said Bangladesh can achieve its upper middle-income country status by 2029 at the current economic growth pace. "At our current growth rate, I think it is possible to reach the upper middle-income status from the lower middle-income status by 2029", Dr Mohammed Farashuddin said at a seminar on 'Bangladesh Journey: Accelerating Transformation' in Dhaka city on Sunday morning. "And if we can make double digit GDP growth by 2022, I think we can reach higher middle-income threshold by 2027", he said. Bangladesh became a lower middle-income country, joining those with GNI per capita of \$1,046 to \$4,125, on July 1, 2015 and now aims at achieving middle-income country status by 2021. Bangladesh Institute of Development Studies (BIDS) organised the seminar, part of a two-day event, with Director General DR KAS Murshid presenting the keynote paper at the event's opening session.

<http://www.thefinancialexpress-bd.com/2017/04/23/67794/'Upper-middle-income-status-possible-by-2029'>

RMG sector future hinges on better worker-owner ties

Speakers at a dialogue in the capital on Sunday pressed for improving relation between the workers and the factory owners as well as ensuring fairness in the supply chain for a sustainable readymade garment (RMG) sector. Experts, diplomats, employers and workers' representatives at the dialogue titled "Catalyzing Social Dialogue in the RMG Sector of Bangladesh" also emphasised good governance, ensuring workers' rights including freedom of association, and implementation of labour act in the export processing zones (EPZs). Their recommendations also included ensuring job for the Rana Plaza survivors, follow up treatment of the injured workers, getting fair prices of apparel products, and launching social dialogue in the sourcing countries. Center for Policy Dialogue (CPD) and International Labour Organization (ILO) jointly organized the dialogue on the eve of the fourth anniversary of Rana Plaza building collapse. Labour secretary Mikail Shipar was the chief guest of the programme, moderated by CPD distinguished fellow Debapriya Bhattacharya. CPD chairman Rehman Sobhan, among others, was also present. Rehman Sobhan said workers have to be made fundamental stakeholders in the enterprises where they work and seen as business partners in order to establish a balanced relationship between the employees and the employers. He said the central element of the RMG sector is that it operates in a deeply unjust global value chain, where a Bangladesh-made \$5.0 shirt is sold at \$25 at Wal-Mart stores or at much higher prices in countries such as Sweden. "Where exactly does the \$20 go? Is this a natural working of the market mechanism or a manifestation of an unjust global order?" He also said the current business model forces the suppliers to squeeze their workers as much as they can as they would have to produce the shirt at \$5.

<http://www.thefinancialexpress-bd.com/2017/04/24/67892/RMG-sector-future-hinges-on-better-worker-owner-ties>