



# AT CAPITAL DAILY MARKET UPDATE – November 23, 2015

## Overview

The DSEX closed at 4585.1 points, down by 11.7 points. The total transaction was worth BDT 5.9 bn.

Price of 94 issues appreciated whereas 186 issues declined and 36 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,585.1	(0.3%)	+0.5%	(5.8%)
DSES	1,106.3	(0.1%)	+1.3%	(3.8%)
DS30	1,743.5	(0.1%)	+1.0%	(3.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,557,921.3	2,574,512.1	(0.6%)
	USD MM	32,568.4	32,779.6	(0.6%)
TURNOVER	BDT MM	5,862.9	4,306.5	+36.1%
	USD MM	74.6	54.8	+36.1%
VOLUME	MILLION SHARES	155.5	123.7	+25.7%

## Market Commentary:

Market failed to continue its winning streak as investors' profit taking activities came into action amid higher turnover. The premier benchmark index, DSEX opened in positive trend and increased by 60 points within first 30 minutes of trading. But then sell pressure emerged and index witnessed sharp fall throughout the session which eroded out the initial gain and eventually index ended at 4585.1 which is 0.3% lower than yesterday. Turnover stood at BDT 5.9 bn which is 36.1% higher than the last trading day.

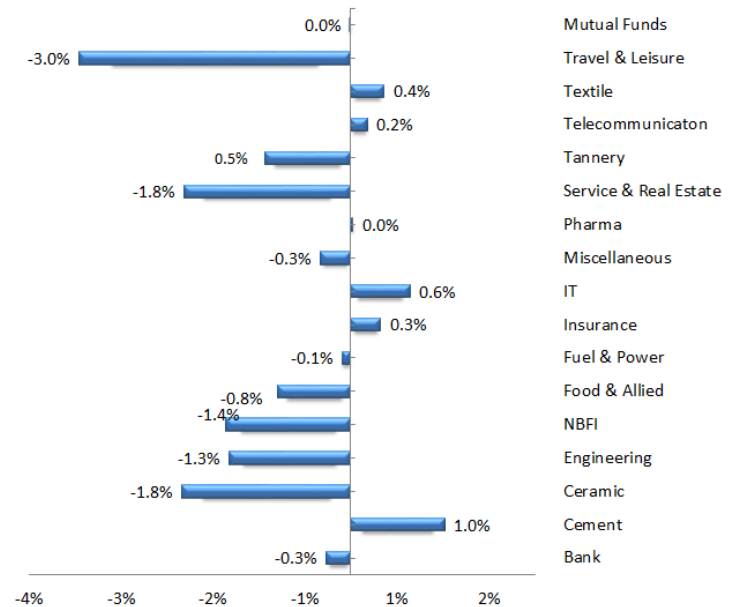
Among the prominent sectors Cement, Textile, Insurance, Telecommunication and Pharma outperformed the market while the rest underperformed.

Newly listed Simtex Industries Ltd (SIMTEX) was the daily turnover leader contributing 5.0% to the total turnover.

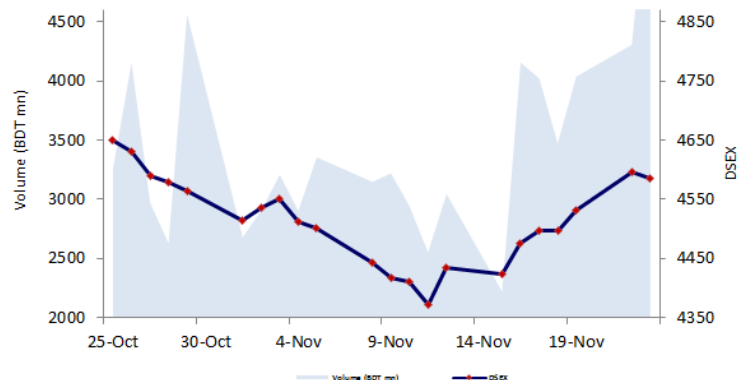
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SAVAREFR	50	+8.7%	OLYMPIC	258.7	(17.4%)
JANATAINS	12.6	+8.6%	HFL	20.2	(10.2%)
ISNLTD	13	+8.3%	MODERNDYE	108.4	(8.4%)
MJLBD	94.7	+7.1%	BDAUTOCA	36.5	(7.8%)
OAL	33.9	+5.3%	GEMINISEA	370.1	(6.7%)
QSMRDYCELL	100.2	+5.3%	GENNEXT	9.3	(6.1%)
MEGCONMILK	7.3	+4.3%	KAY&QUE	17.2	(5.5%)
ASIAPACINS	15	+4.2%	RELIANCINS	47.3	(5.4%)
UTTARAFIN	58.7	+4.1%	APEXFOODS	107	(5.3%)
EASTERNINS	26	+4.0%	HAKKANIPUL	41.3	(5.1%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (November 23 - November 22)



## Last 1 Month DSEX





## **News:**

### **JP Morgan clients buy into Islami Bank**

#### **Institutional and individual investors hold 3pc**

JP Morgan's clients have bought around 3 percent shares of Islami Bank Bangladesh Ltd or IBBL over the past several years, officials said.

The US-based banking firm bought the shares for its institutional and individual investors. The shareholding empowers JP Morgan to hold a post in IBBL's board of directors as the law allows a shareholder to become a director in a publicly-listed company in Bangladesh with a stake of 2 percent.

"The market plunge that began in December 2010 in Bangladesh has attracted foreign investors to buy IBBL shares," MA Mannan, managing director of IBBL, told The Daily Star. "JP Morgan's investment in IBBL shares reflects our strength."

<http://www.thedailystar.net/business/jp-morgan-clients-buy-islami-bank-176446>

### **ADB lends \$250m more to strengthen stockmarket**

The Asian Development Bank has lent \$250 million more to Bangladesh to assist the country's ongoing capital market reforms.

The third lending programme from the Manila-based lender for the capital markets will strengthen the Bangladesh Securities and Exchange Commission and support the establishment of a clearing and settlement company. The loan will also aim to boost institutional investor demand, broaden the supply of financial instruments, including sukuk, and promote a more liquid government bond market.

It will also support new areas such as strengthening the Insurance Development and Regulatory Authority to promote the insurance sector's growth and stability and encourage insurers to use the capital market more. Saifuddin Ahmed, joint secretary of the Economic Relations Division, and Kazuhiko Higuchi, country director of the ADB, signed an agreement to this effect at the ERD in Dhaka yesterday.

<http://www.thedailystar.net/business/global-business/adb-lends-250m-more-strengthen-stockmarket-176386>

### **Dhaka reacts sharply to Pak statement**

#### **Summons high commissioner**

Dhaka has reacted sharply to a statement from Islamabad on Sunday's execution of two war criminals, and summoned the Pakistan high commissioner in Bangladesh for lodging a formal protest. Pakistani Envoy Shuja Alam was asked yesterday afternoon to come to the acting foreign secretary's office at 2:30pm today, a diplomatic source in Dhaka told The Daily Star. The development came hours after Pakistan foreign ministry issued a statement, voicing "deep concern and anguish" over the execution of war criminals Salauddin Quader Chowdhury and Ali Ahsan Mohammad Mojaheed. It called for reconciliation in Bangladesh in line with the Tripartite Agreement of 1974.

<http://www.thedailystar.net/frontpage/dhaka-reacts-sharply-pak-statement-176635>