



AT CAPITAL DAILY MARKET UPDATE – December 01, 2016

Overview

The DSEX closed at 4,823.0 points, up by 21.8 points. The total transaction was worth BDT 8.0 bn.

Price of 149 issues appreciated whereas 123 issues declined and 51 others remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SHASHADNIM	66.0	+10.0%	MATINSPINN	38.1	(6.8%)
SAVAREFR	49.4	+9.8%	ASIAPACINS	19.5	(6.3%)
DSHGARME	330	+8.7%	PARAMOUNT	21.0	(5.8%)
AAMRATECH	32.7	+7.6%	BGIC	20.3	(5.6%)
SHURWID	11.5	+7.5%	NTC	650.2	(4.0%)
GBBPOWER	17.8	+7.2%	SHYAMPSUG	14.7	(3.9%)
LEGACYFOOT	22.3	+6.7%	JUTESPINN	52.4	(3.9%)
ISNLTD	13.6	+6.3%	SONARBAINS	17.2	(3.4%)
SALAMCRST	31.4	+6.1%	KARNAPHULI	15.0	(3.2%)
ARAMITCEM	35.3	+6.0%	ATCSLGF	10.1	(2.9%)

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,823.0	+0.5%	+0.5%	+4.2%
DSES	1,149.5	+0.8%	+0.8%	+3.8%
DS30	1,787.7	+0.7%	+0.7%	+2.1%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,736,840.6	2,724,472.5	+0.5%
	USD MM	34,908.7	34,750.9	+0.5%
TURNOVER	BDT MM	8,034.5	6,305.9	+27.4%
	USD MM	102.5	80.4	+27.4%
VOLUME	MM SHARES	248.7	201.5	+23.5%

Market Commentary:

Market prolonged the existing rally amid vibrant investor participation also 31.7 points up over the course of the week. DSEX started higher and the upbeat continued throughout the session with minor intra-day profit taking in the middle. In the end, Index closed at 4,823.0 or 21.9 points up from yesterday's trading session.

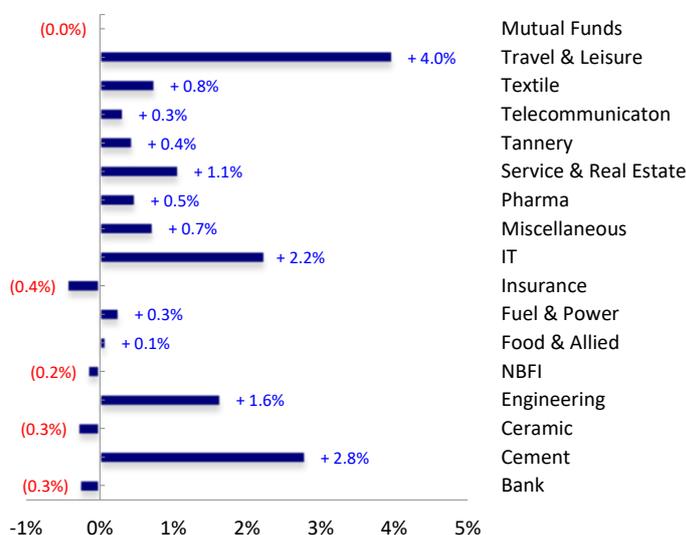
Gainer outperformed the Losers by 149 to 123 indicative of bullish market sentiment. This bullish trend is also evident from 0.6% increase of total DSEX market cap during this week.

Turnover went up considerably by 27.4% than yesterday to 8.1bn. Average daily turnover of the market in the current week was 7.2 bn which was 6.3 bn for the last week.

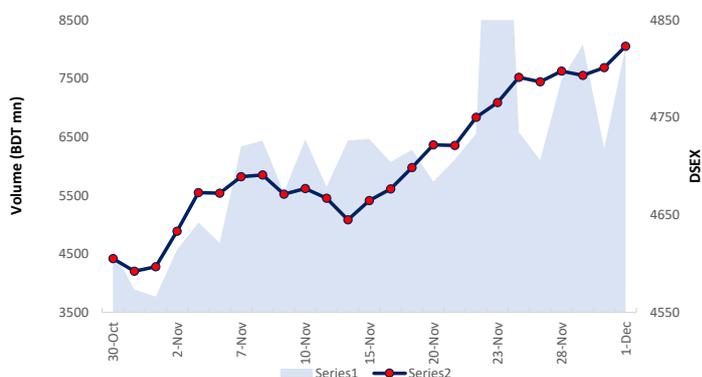
Among the prominent sectors Cement, Engineering and Textile sector have outperformed the market while Financial Sectors (i.e. – Bank, NBFI and Insurance), Food & Allied, Fuel & Power and Telecommunication sector underperformed. Moreover, Cement sector have gone up by 5.4% whereas, Bank sector went down by 1.8% in the course of the week.

Following the green nod to raise limestone, Lafarge Surma Cement topped the turnover chart today for second day in a row contributing 6.0% of today's turnover and also posting 4.6% return.

Sector Movement in DSE (Dec 01 - Nov 30)



Last 1 Month DSEX





News:

BPC to save \$2.91m on fuel imports over six months

The government is set to import about 1.18 million tonnes of petroleum products from two Singaporean companies under competitive bidding -- a move that will save the public exchequer about \$2.91 million.

The premium, which is the cost of shipping petroleum products and includes freight charges and insurance, will be \$2.16 to \$2.08 per barrel for gas oil and \$2.76 for jet fuel for imports between January to June next year.

In contrast, under the open tender that took place in April for the first time since 2005, the premium stood at \$2.37-\$2.57 per barrel for gas oil and \$3.06-\$3.54 for jet fuel.

The development comes after the cabinet committee on economic affairs yesterday approved Bangladesh Petroleum Corporation's proposal to purchase 965,000 tonnes of gas oil from Unipet Singapore Pte.

<http://www.thedailystar.net/business/bpc-save-291m-fuel-imports-over-six-months-1323124>

Govt sees reserves to increase to \$38.7b by FY '17 end

Analyst sceptic about projection. The government has revised upward its projection of foreign-exchange reserves to US\$38.7 billion, with an increase of \$8.4 billion, for the current fiscal year. However, analysts have expressed their scepticism about the projection.

This, they say, is unlikely to happen amid a negative growth in remittance inflow alongside a modest growth in export receipts.

The government made the projection about the reserves at a recent meeting held at the Ministry of Finance.

In setting its sights high on the reserves position the government expects country's export to grow at a rate of 10 per cent this fiscal year and import at 11 per cent.

It has also projected a rise in the remittance-inflow at 10 per cent, although the same recorded a 15 per cent negative growth in the past quarter ending September last.

[http://www.thefinancialexpress-bd.com/2016/12/01/54874/Govt-sees-reserves-to-increase-to-\\$38.7b-by-FY-'17-end](http://www.thefinancialexpress-bd.com/2016/12/01/54874/Govt-sees-reserves-to-increase-to-$38.7b-by-FY-'17-end)

Santu accuses govt of ignoring CHT deal

Chittagong Hill Tracts Regional Council chairman Jyotirindra Bodhipriya Larma on Wednesday accused the ruling Awami League-led government of ignoring the 1997 Chittagong Hill Tracts Accord that ended decades long insurgency in the hills.

Jyotirindra, much known as SantuLarma, said the government was out to wipe out the demographic character of the hill tracts and the separate ruling system there.

He also said some opportunist hill people were also acting as bar to implement the CHT Accord and at their patronization the local units of ruling parties are acting against the treaty.

<http://www.newagebd.net/article/3832/santu-accuses-govt-of-ignoring-cht-deal#sthash.DEoxH9UB.dpuf>