



AT CAPITAL DAILY MARKET UPDATE – September 10, 2015

Overview

The DSEX closed at 4760.1 points, up by 1.7 points. The total transaction was worth BDT 4.5 bn.

Price of 156 issues appreciated whereas 117 issues declined and 47 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,760.1	+0.0%	(0.2%)	(2.2%)
DSES	1,167.7	(0.0%)	(0.8%)	+1.5%
DS30	1,814.6	(0.1%)	(0.7%)	+0.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,718,033.9	2,720,150.5	(0.1%)
	USD MM	34,868.9	34,896.1	(0.1%)
TURNOVER	BDT MM	4,483.0	4,157.3	+7.8%
	USD MM	57.5	53.3	+7.8%
VOLUME	MILLION SHARES	119.3	125.6	(5.0%)

Market Commentary:

Market ended flat following a volatile trading session where both buyers and sellers tried to take the control but eventually no one could dominate. The premier benchmark index, DSEX, opened positive but only for a short time and then started digging down following sell pressure but later at last hour buying activities surpassed the sell pressure and recovered the losing points which eventually made the index close flat. The major bourse closed at 4760.1 which is 0.0% higher than the last trading session. Turnover stood at BDT 4.5 bn which is 7.8% higher than the last trading day.

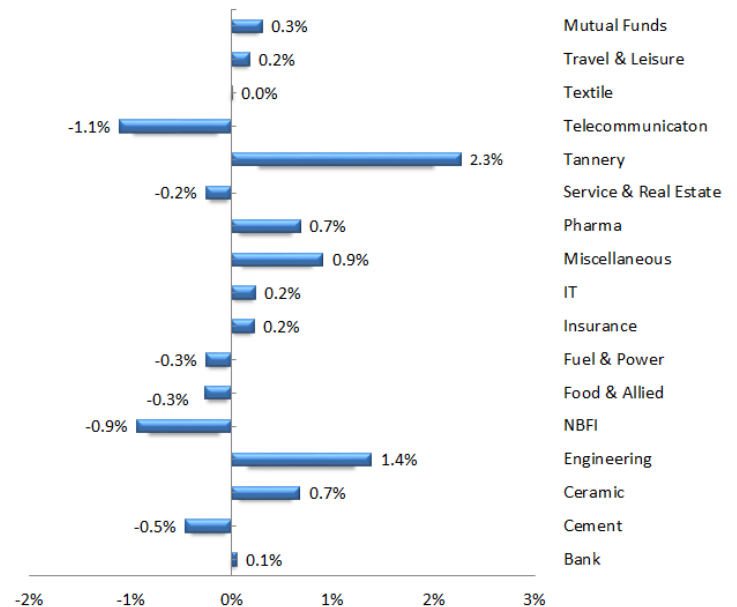
Among the prominent sectors Pharma, Ceramic and Bank outperformed the market while the rest underperformed. Unexpected news regarding “Robi & Airtel merger talks” created negative impact in GP’s market capitalization.

BANGLADESH STEEL RE-ROLLING MILLS (BSRMLTD) was the daily turnover contributing 3.8% to the total turnover.

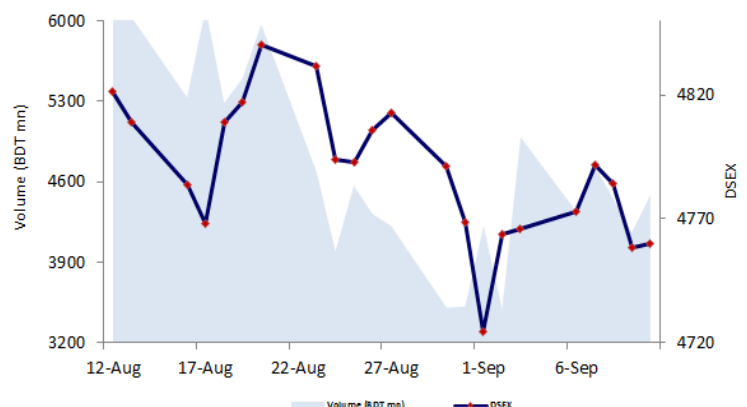
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERN DYE	157.9	+10.0%	APEXTANRY	142.8	(4.3%)
ICBEPMF1S1	6.8	+9.7%	ZEALBANGLA	8	(3.6%)
IMAMBUTTON	13.7	+9.6%	ZAHINTEX	21.3	(3.2%)
MIRACLEIND	19.9	+8.7%	GEMINISEA	408.9	(3.2%)
AL-HAJTEX	129.8	+7.5%	RAHIMTEXT	295.9	(2.9%)
AZIZPIPES	23.5	+7.3%	ASIAINS	13.9	(2.8%)
BSRMLTD	119.1	+7.1%	PHOENIXFIN	17.6	(2.8%)
NORTHERN	343.9	+7.1%	KPPL	18.5	(2.6%)
ISLAMIIINS	18.2	+7.1%	LANKABAFIN	30.9	(2.5%)
IBNSINA	157	+7.0%	STANDARINS	15.7	(2.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (September 10 - September 09)



Last 1 Month DSEX





News:

Robi, Airtel in merger talks

Robi and Airtel opened talks on a possible merger to become the country's second largest mobile phone operator after Grameenphone.

Malaysia-based Axiata Group, the majority owner of Robi, and India's Bharti Airtel, owner of Airtel Bangladesh, yesterday released a joint statement on the matter.

Robi is the number three operator by subscribers but the second largest in terms of revenue. Airtel is the fourth largest mobile operator in Bangladesh in terms of subscribers and revenue.

<http://www.thedailystar.net/business/robi-airtel-merger-talks-140776>

Capital market far from being ready for diversification

Legal bottlenecks, lack of financial literacy, professionalism listed as major barriers

Stakeholders including the securities regulator have laid much emphasis on removal of major barriers like legal bottlenecks and the inadequate financial literacy of many investors before diversifying the local capital market.

They also listed the limited regulatory capacity and the lack of the required level of professionalism of many stakeholders as the other major barriers constraining the market diversification, which is crucial for its further development. The securities regulator and stakeholders said they proved major hurdles to introduction of new products for diversifying the local market.

A diversified capital market has different products like bonds, debentures, debt instruments, equity instruments, derivatives, options and structured financial instruments. But the capital market in Bangladesh has only two products such as equities and bonds.

<http://www.thefinancialexpress-bd.com/2015/09/10/107218>

BNP chief Khaleda, Jamaat behind losing GSP facility in US market

PM tells Sangsad

Blaming Khaleda Zia and Jamaat for Bangladesh's losing the GSP facilities in the US market, Prime Minister Sheikh Hasina yesterday told parliament that the BNP chief and the Islamist party were spreading propaganda abroad through lobbyists. The PM, however, expressed her hope that Bangladesh would get the Generalised System of Preferences, saying the USA has to remember that they also have around \$2 billion investment in Bangladesh.

Hasina said some local evil forces, not any superpower, were responsible for the cancellation of the GSP facilities. "The BNP and Jamaat appointed lobbyists to destroy the image of Bangladesh and cancel the GSP facilities. Besides, anti-liberation force and the collaborator of Pakistani occupation force Jamaat-e-Islami appointed lobbyists to conduct negative propaganda against Bangladesh," Hasina said while replying to lawmakers' queries.

<http://www.thedailystar.net/frontpage/khaleda-jamaat-behind-losing-gsp-facility-140548>