



# AT CAPITAL DAILY MARKET UPDATE – July 03, 2015

## Overview

The DSEX closed at 4536.0 points, down by 36.6 points. The total transaction was worth BDT 4.7 bn.

Price of 84 issues appreciated whereas 194 issues declined and 34 others remained unchanged.

## Index Movements:

| INDEX | VALUE   | DAY CH(%) | MTD(%) | YTD(%) |
|-------|---------|-----------|--------|--------|
| DSEX  | 4,536.0 | (0.8%)    | (1.0%) | (6.8%) |
| DSES  | 1,111.1 | (0.9%)    | (1.0%) | (3.4%) |
| DS30  | 1,761.6 | (0.6%)    | (0.4%) | (2.3%) |

| MARKET STAT         |                | TODAY       | LAST DAY    | CHANGE(%) |
|---------------------|----------------|-------------|-------------|-----------|
| MARKET CAP (Equity) | BDT MM         | 2,608,283.4 | 2,630,821.9 | (0.9%)    |
|                     | USD MM         | 33,461.0    | 33,750.1    | (0.9%)    |
| TURNOVER            | BDT MM         | 4,682.3     | 5,046.2     | (7.2%)    |
|                     | USD MM         | 60.1        | 64.7        | (7.2%)    |
| VOLUME              | MILLION SHARES | 123.9       | 148.1       | (16.3%)   |

## Market Commentary:

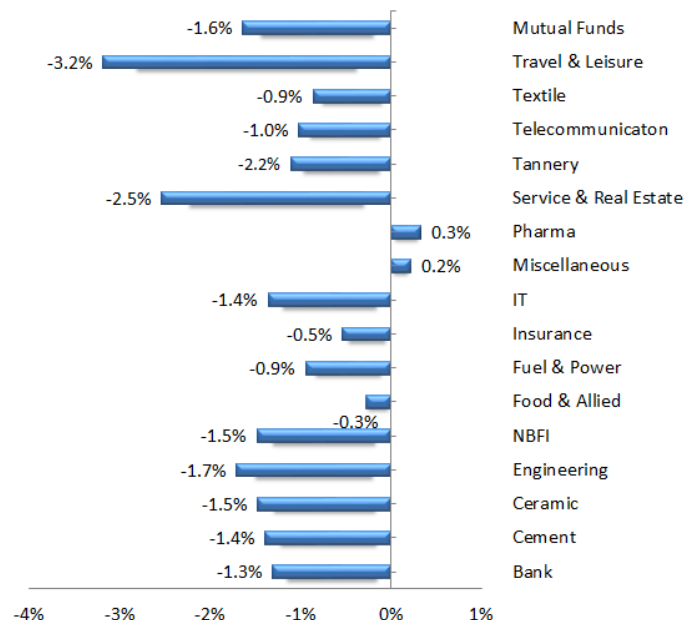
Market started negatively in the third week of Ramadan with lower investor's activity. Turnover decreased and stood at BDT 4.7 bn which is 7.2% lower than yesterday. The DSEX opened in positive mode but within first five minutes of trading session it started losing points as Eid is getting closer which is accelerating the selling spree. The major bourse closed at 4536.0 which is 0.8% lower than the previous trading session.

Among the prominent sectors Pharma, Food & Allied and Insurance outperformed the market while the rest underperformed. Despite the news of release of final installment for stock victims by Bangladesh bank failed to create any positive impact on the market.

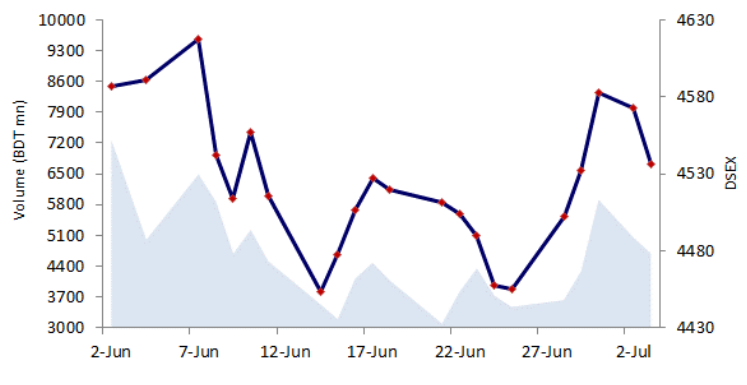
LAFARGE SURMA (LAFSURCEML) was the daily turnover leader contributing 6.3% to the total turnover.

| TOP 10 GAINERS |        |         | TOP 10 LOSERS |        |         |
|----------------|--------|---------|---------------|--------|---------|
| TRADING CODE   | CLOSEP | %CHANGE | TRADING CODE  | CLOSEP | %CHANGE |
| STANCERAM      | 46.2   | +10.0%  | FBFIF         | 5.5    | (9.8%)  |
| HAKKANIPUL     | 59.5   | +10.0%  | TUNGHAI       | 17     | (8.6%)  |
| MONNOCERA      | 27.7   | +9.9%   | MIDASFIN      | 11.9   | (8.5%)  |
| SAMATALETH     | 26.6   | +9.9%   | BDAUTOCA      | 23.2   | (8.3%)  |
| FAREASTLIF     | 73.1   | +5.9%   | 7THICB        | 90.1   | (6.3%)  |
| ACI            | 562.7  | +5.2%   | ASIAPACINS    | 13.6   | (6.2%)  |
| DACCADYE       | 18.7   | +5.1%   | IFADAUTOS     | 105.4  | (6.1%)  |
| APEXSPINN      | 75.1   | +5.0%   | TOSRIFA       | 32     | (5.9%)  |
| BENGALWTL      | 66.1   | +4.8%   | NFML          | 21.6   | (5.7%)  |
| EMERALDOIL     | 38     | +4.7%   | RNSPIN        | 25.6   | (5.5%)  |

Sector Movement in DSE (July 05- June 02)



## Last 1 Month DSEX





## News:

### Trade deficit doubles

Trade deficit almost doubled in the first ten months of the just-concluded fiscal year owing to slow export growth as a result of the image crisis of the garment sector that rakes in the bulk of the receipts.

Between the months of July and April last fiscal year, trade deficit reached \$8.5 billion from \$5.51 billion a year earlier, according to central bank statistics. During the period, exports grew only 2.67 percent against the government projection of 10 percent for the whole of fiscal 2014-15. In light of the poor performance, the government has revised down the export target to 5 percent.

The targeted growth could not be achieved due to the sluggish Eurozone economy, appreciation of the taka against the euro, and the ongoing process of improving the working conditions as well as protecting labour rights in the apparel industry, Finance Minister AMA Muhith said in his budget speech.

<http://www.thedailystar.net/business/trade-deficit-doubles-107497>

### ICX cos' dues to BTRC swell to Tk 638cr

The outstanding dues of the country's 25 interconnection exchange operators have increased by more than Tk 600 crore in last three years as the politically-licensed ICX operators, who received licenses in 2012, are reluctant to pay the revenue share.

According to Bangladesh Telecommunication Regulatory Commission's latest data, the total outstanding of the ICX operators reached Tk 638 crore in June, the last month of the financial year 2014-15.

The dues were Tk 25 crore in 2012-13 and witnessed a whopping rise to Tk 181 crore in 2013-14 and subsequently increased to Tk 432 crore in 2014-15.

<http://newagebd.net/135659/icx-cos-dues-to-btrc-swell-to-tk-638cr/#sthash.db635wZ3.dpuf>

### Final instalment released for stock victims

Bangladesh Bank has released the third and final instalment of the government's Tk900 crore refinancing scheme for the stock investors who were badly affected by the market crash in early 2011. The final instalment of the government's refinancing scheme was released by the central bank yesterday.

The state-run Investment Corporation of Bangladesh is entrusted in disbursing the fund amounting to Tk300 crore as it already utilised the first and second instalments worth Tk300 crore each. Part of the government's compensation package for the stock market, the refinance scheme is for retail investors with stock market exposure lower than Tk10 lakh between January 2009 and November 2011. The ICB receives the fund from Bangladesh Bank at 5% interest rate and lends it to merchant banks and stockbrokers at 7%.

<http://www.dhakatribune.com/business/2015/jul/03/final-instalment-released-stock-victims#sthash.ti2ml80a.dpuf>