



AT CAPITAL DAILY MARKET UPDATE – November 08, 2015

Overview

The DSEX closed at 4443 points, down by 59.0 points. The total transaction was worth BDT 3.1 bn.

Price of 64 issues appreciated whereas 226 issues declined and 23 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,443.1	(1.3%)	(2.7%)	(8.7%)
DSES	1,071.8	(1.2%)	(1.9%)	(6.8%)
DS30	1,689.5	(1.3%)	(2.1%)	(6.3%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,513,663.8	2,541,827.6	(1.1%)
	USD MM	32,247.1	32,608.4	(1.1%)
TURNOVER	BDT MM	3,147.2	3,354.7	(6.2%)
	USD MM	40.4	43.0	(6.2%)
VOLUME	MILLION SHARES	82.9	85.5	(3.0%)

Market Commentary:

Market dipped below the 4500 level and continued to fall further amid rising threat of political instability and poor third quarter earnings declaration. The premier benchmark index, DSEX, opened negative and continued to fall sharply for the rest of the day. The major bourse lost almost 60 points through-out the day and finally closed at 4443.1 which is 1.3% lower than the last trading session. Turnover stood at BDT 3.1 bn which is 6.2% lower than the last trading day.

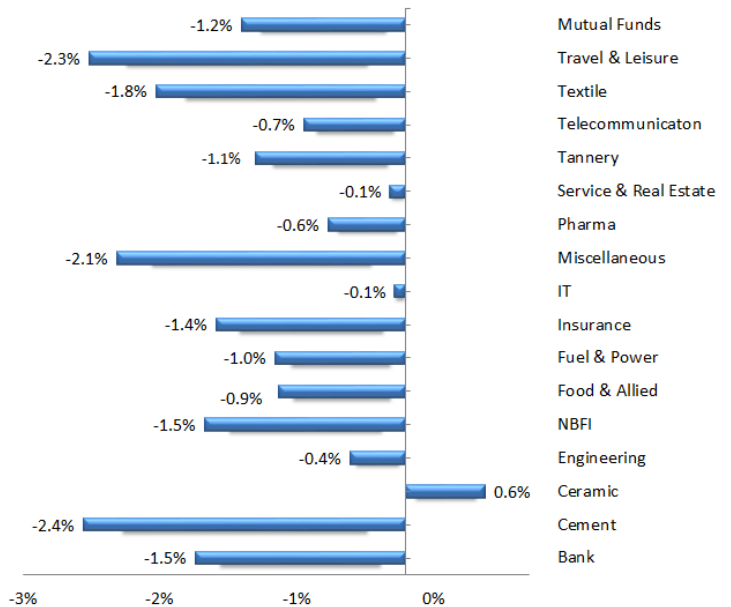
Among the prominent sectors Ceramic, Engineering, Pharma, Telecommunication, Food & Allied and Fuel & Power outperformed the market while the rest underperformed.

Ifad Autos (IFADAUTOS) was the daily turnover leader contributing 8.0% to the total turnover.

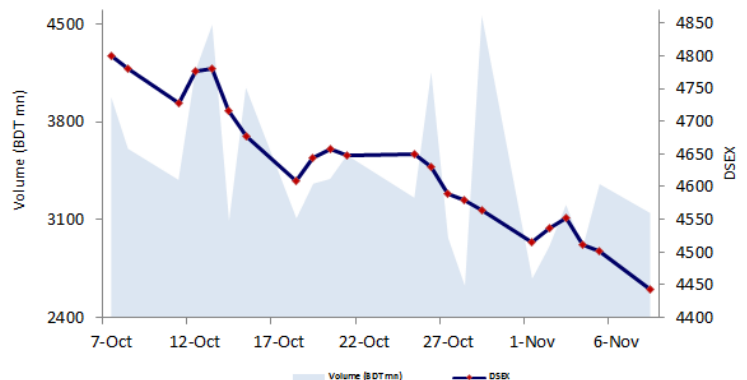
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MODERN DYE	111.9	+7.4%	TALLUSPIN	17.7	(9.7%)
IFIC1STMF	4.7	+6.8%	BDAUTOCA	26	(8.8%)
DAFODILCOM	20.5	+6.8%	EASTLAND	19.5	(7.1%)
ARAMIT	428.6	+6.3%	BANGAS	308.2	(6.7%)
STANCERAM	54.2	+6.1%	DHAKABANK	18.2	(6.2%)
QSM DRYCELL	80.5	+5.5%	ATLASBANG	117.6	(5.9%)
KDSALTD	71.6	+5.1%	GHAIL	19.6	(5.8%)
IMAMBUTTON	9.6	+4.3%	MITHUNKNIT	78.8	(5.7%)
IPDC	22.4	+4.2%	BDWELDING	15.6	(5.5%)
RANFOUNDRY	95.4	+3.8%	SAMORITA	75.7	(5.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (November 08 - November 05)



Last 1 Month DSEX





News:

IMPLEMENTATION OF SDGS LINKED TO BUSINESS : Pvt sector financing, energy key challenges: experts

Experts at a seminar on Saturday said private sector financing, supply of power and gas and skill development for the industrial sector were challenges for attaining the Sustainable Development Goals set by the United Nations.

They said that action plan and coordinated efforts from the government, private sector, non-government organisations and civil society were needed to achieve the SDGs.

The Dhaka Chamber of Commerce and Industry organised the seminar titled 'Transition from MDG to SDG: Prospects and Challenges to Industries and Business' at the DCCI auditorium in the capital.

<http://newagebd.net/173537/implementation-of-sdgs-linked-to-business-pvt-sector-financing-energy-key-challenges-experts/#sthash.mV57qSHq.dpuf>

Database of foreign workers on cards to bring under tax net

The National Board of Revenue (NBR) has started collecting information on foreign workers employed in the country to make a database on them to check tax evasion.

The income tax zone 11, which deals with tax collection from foreign nationals, has already started sending letters to different employer companies for information about foreigners employed in their firms. The business firms were asked to send information in prescribed forms including the number of foreign workers employed in their company, their names, salary and years of employment.

The NBR took the initiative to check tax evasion and find out whether the companies are employing unauthorised foreign nationals despite the government initiative taken in the budget for the fiscal year 2015-16.

<http://www.dhakatribune.com/business/2015/nov/08/database-foreign-workers-cards-bring-under-tax-net#sthash.WGJoQnXY.dpuf>

TRIPs council okays pharma transition period

The Trade Related Aspects of Intellectual Property Rights (TRIPs) council meeting on Friday approved extension of the transition period for pharmaceutical products for the least developed countries till 2032.

"It is hoped that the upcoming General Council at the WTO would also accord necessary approval on this," said a press note issued by the Foreign Ministry. It is the longest ever negotiated exemption for LDCs after the establishment of WTO under any agreement.

"In addition, this time, Bangladesh secured additional protection for LDCs including waiver from TRIPs Article 70.8 as well as the previous waiver from TRIPs Article 70.9. This is considered by all in Geneva to be a double victory for the LDCs," the press note said.

<http://www.dhakatribune.com/business/2015/nov/08/trips-council-okays-pharma-transition-period#sthash.Wf49ZDMY.dpuf>