



AT CAPITAL DAILY MARKET UPDATE – January 18, 2017

Overview

The DSEX closed at 5,533.5 points, down by 41.9 points. The total transaction was worth BDT 19.9 bn.

Price of 114 issues appreciated whereas 191 issues declined and 23 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,533.5	(0.8%)	+9.9%	+9.9%
DSES	1,276.3	(0.0%)	+7.1%	+7.1%
DS30	1,980.9	(0.2%)	+9.4%	+9.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,083,001.8	3,084,130.6	(0.0%)
	USD MM	39,324.0	39,338.4	(0.0%)
TURNOVER	BDT MM	19,893.3	20,649.7	(3.7%)
	USD MM	253.7	263.4	(3.7%)
VOLUME	MM SHARES	630.7	701.2	(10.1%)

Profit taking broke winning spell in DSEX, experiencing correction of 41.9 points followed by 416.8 points rally in the last 7 days.

Index went straight up at the inception and crossed 5,600 level in just two minutes which sustained for around 16 minutes. Then the board watched indecisive trading whereby DSEX made several attempts to hold on to that level. But underperformance of Bank and Fuel & Power sector led the market to close in the negative territory at 5,533.5.

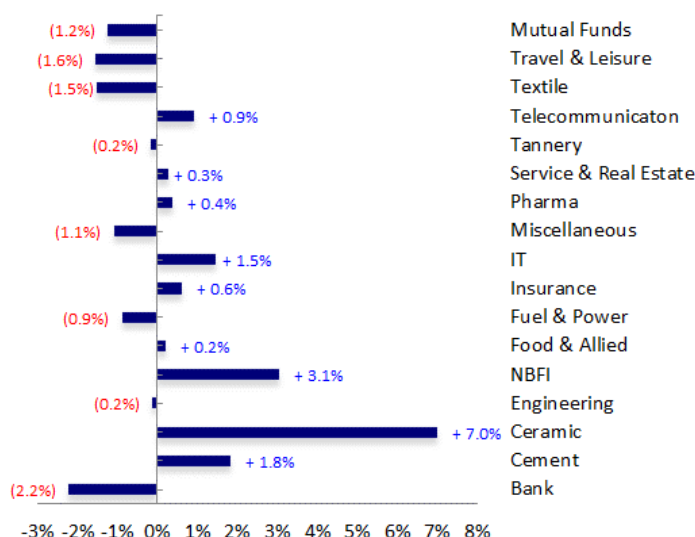
It is also observed that, DS30 and DSES outperformed the market by 0.6% & 0.8% respectively. Losers overtook the Gainers by 191 to 114.

Market seen some rotation in sector performance today than that of yesterday. Bank sector posted 2.2% negative price return today followed by 20.7% increase of the sector cap in last 30 trading sessions. Except for Textile and Fuel & Power all other sectors outperformed the market today. Turnover concentrated on the Fuel & Power (15.8%) followed by Bank (15.6%) and Engineering (13.7%) respectively.

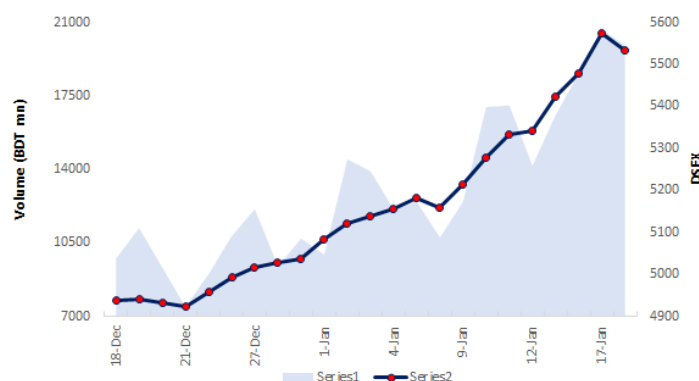
Baraka Power Limited gained the number topped the turnover chart today contributing 3.7% to the total turnover and 3.1% price return.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
NPOLYMAR	89.3	+10.0%	BDAUTOCA	96.2	(7.2%)
RAKCERAMIC	71.6	+9.1%	IMAMBUTTON	16.1	(6.4%)
ZEALBANGLA	37.3	+9.1%	PENINSULA	34.3	(6.3%)
PLFSL	11	+8.9%	ILFSL	14.6	(5.8%)
ICB1STNRB	25.8	+8.4%	ICBSONALI1	8.3	(5.7%)
SAVAREFR	69.9	+7.5%	PRIMETEX	27.3	(5.5%)
ICB	184	+7.5%	RUPALIBANK	29.3	(5.2%)
MARICO	1089.6	+6.2%	HWAWELLTEX	39.1	(5.1%)
PROGRESLIF	57.6	+5.5%	DUTCHBANGL	117.0	(5.0%)
RUPALILIFE	44.8	+4.4%	CMCKAMAL	23.2	(4.9%)

Sector Movement in DSE (Jan 18 - Jan 17)



Last 1 Month DSEX





News:

Bangladesh among top five optimistic markets in Asia

Records biggest gain in Mastercard consumer confidence index. Bangladesh along with Myanmar, Vietnam and the Philippines is among the top five "most optimistic market" in Asia Pacific region, according to a new ranking. The country recorded the largest gain of 11.2 points to 82.8 points - a significant improvement in overall consumer confidence compared to H1 2016 where it saw a relatively smaller increase of 4.2 points.

"Bangladesh's increase in score was backed by an improvement in all components, the largest coming from heightened expectations in stock market movements," Mastercard said in a statement. Bangladesh, which experienced a small improvement in consumer confidence in the previous survey, recorded the largest improvement among the 17 Asia Pacific markets in this survey with increases across all five components and a more than 10 points gain in outlook on stock market, quality of life and economy.

<http://www.thefinancialexpress-bd.com/2017/01/17/59466/Bangladesh-among-top-five-optimistic-markets-in-Asia>

Businesses want 7pc VAT rate when new law takes effect

Two leading trade bodies of the country on Tuesday demanded that value-added tax rate be reduced to 7 per cent from the first day of implementation of the new VAT law to lessen tax burden on traders.

At a programme on new VAT law, Federation of Bangladesh Chambers of Commerce and Industry president Abdul Matlub Ahmad and Dhaka Chamber of Commerce and Industry president Abul Kasem Khan claimed that reduction of VAT rate would encourage the traders to deposit the collected VAT to the government exchequer properly. The Customs Excise and VAT Commissionerate, Dhaka (North) of the National Board of Revenue arranged the programme at RAOVA Convention Hall in Dhaka to motivate taxpayers on implementation of the new law.

<http://www.newagebd.net/article/7213/businesses-want-7pc-vat-rate-when-new-law-takes-effect#sthash.LrAX5oll.dpuf>

Govt seeks to raise investment to 32pc in next two years, Muhith underlines political stability for progress

The government now seeks to raise investment to 32 per cent of the country's GDP within two years in pursuit of an 8.0 per cent growth in the gross domestic product. Finance Minister AMA Muhith spoke of the growth plan at an event on 'Dream and Possibility of a Developed Bangladesh' at the Bangladesh Bank Tuesday.

"Our present investment level as percentage of GDP is around 29.5 which should reach 32 per cent within the next two years," the Finance Minister said. Mr Muhith opined that reaching that particular threshold in terms of investment will give the country's economy an extra confidence for going forward.

<http://www.thefinancialexpress-bd.com/2017/01/18/59475/Govt-seeks-to-raise-investment-to-32pc-in-next-two-years>