



AT CAPITAL DAILY MARKET UPDATE –July 20, 2017

Overview:

The DSEX closed at 5,782.5 points, up by 6.9 points. Total turnover was worth BDT 6.4 bn. Prices of 135 issues were increased whereas that of 152 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PLFSL	12.5	+ 8.7%	BIFC	10.1	(5.6%)
PHOENIXFIN	28.5	+ 5.6%	FAREASTFIN	12.3	(1.6%)
PRIMEFIN	13.6	+ 3.0%	GSPFINANCE	28.2	(1.4%)
FASFIN	16.8	+ 1.8%	MIDASFIN	29.6	(1.0%)
ISLAMICFIN	23.8	+ 1.7%	ICB	190.6	(0.9%)
FIRSTFIN	12.3	+ 1.7%	BAYLEASING	27.2	(0.7%)
BDFINANCE	19.7	+ 1.5%	PREMIERLEA	18.7	(0.5%)
LANKABAFIN	55.8	+ 1.5%	IDLC	73.0	(0.1%)
ILFSL	15.9	+ 1.3%	DBH	112.6	+ 0.0%
UNITEDFIN	21.6	+ 0.9%	NHFIL	51.8	+ 0.4%

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,782.5	+ 0.1%	+ 2.2%	+ 14.8%
DSES	1,313.7	(0.1%)	+ 1.3%	+ 10.2%
DS30	2,121.8	+ 0.0%	+ 1.8%	+ 17.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,289,663.3	3,293,391.9	(0.1%)
	USD MM	41,120.8	41,167.4	(0.1%)
TURNOVER	BDT MM	6,366.3	10,695.9	(40.5%)
	USD MM	79.6	133.7	(40.5%)
VOLUME	MM SHARES	194.2	293.8	(33.9%)

Market commentary:

Market remained volatile for the second consecutive sessions, swinging several times throughout the entire session. DSEX, the broad index, changed the directions within the first half of the session before remained sideways for most of the later half of the session. However, DSEX spiked marginally up in the end of the session.

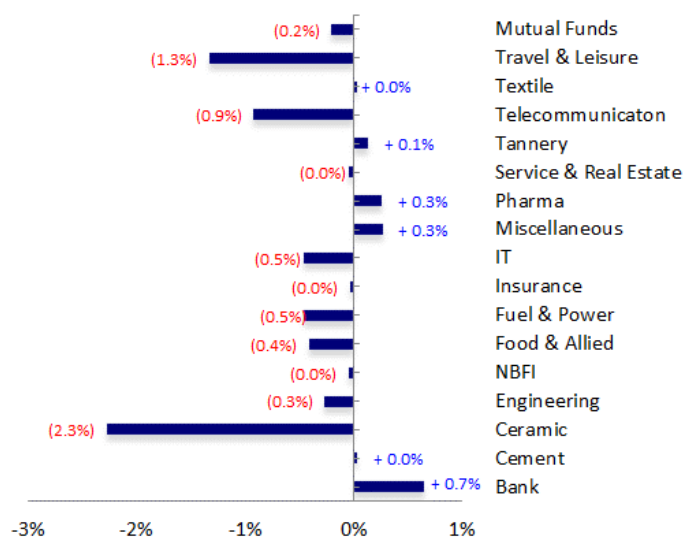
Both winners and losers were equally dominant - Losers to Gainers ratio was 0.9 to 1.

Turnover decreased by 40.5% to BDT 6.4 bn. Bank sector dominated the turnover chart - the sector accounted for 17.0% of total turnover, followed by Engineering (13.8%) and, Fuel and power sector (13.7%).

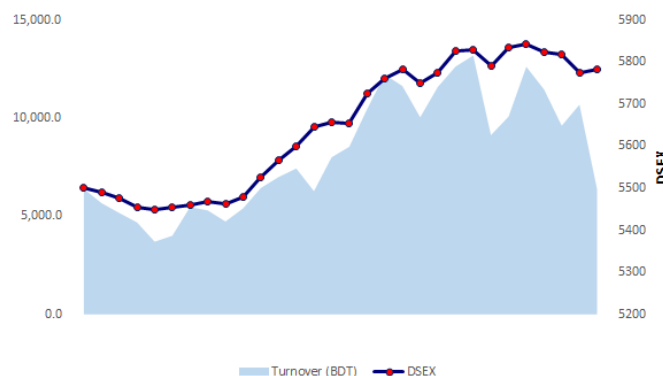
Most of the prominent sectors, except Bank and Pharma sector, underperformed the market today.

IFAD Autos topped the turnover chart today with the turnover of BDT 341mn - the stock lost 0.8%.

Sector Movement in DSE (July 20- July 19)



Last 1 Month DSEX





News:

Telcos to spend Tk 22,600cr on 4G services

Private mobile operators are seeing no way of getting back within the first three years a “substantial” return of the over Tk 22,600 crore they will need to invest to roll out 4G services in Bangladesh. And their estimate has not even taken into account the spectrum charge. They say high spectrum charges and tax and low 4G device penetration and data price rates are to blame. Top operators Grameenphone, Banglalink and Robi got back only Tk 6,000 crore of the Tk 32,000 crore invested in the first three years of introducing 3G services, says the Association of Mobile Telecom Operators of Bangladesh (AMTOB). “This is a serious concern for the investors,” said AMTOB Secretary General TIM Nurul Kabir. Recent service guidelines have narrowed down the scope for business, which investors think will discourage further funding, he said. Terming some of the guidelines “unrealistic”, mobile operators urged the government to review the issue with a holistic approach. “The government should fix a rational price for the spectrum. The operators will not just buy spectrum, they will also need to invest a significant amount of money to take the 4G services to people’s doorsteps,” said Kabir.

<http://www.thedailystar.net/business/telecom/telcos-spend-tk-22600cr-4g-services-1435828>

Operators add 1.74cr new users in 9 months

Mobile phone operators added 1.74 crore new connections in the nine months to May this year. Market leader Grameenphone added 65.62 lakh new customers to its network during the period, which is 37.68 percent of the new connections added. Robi added 76.36 lakh or 43.27 percent of the new customers, the highest among all operators, thanks to its merger with Airtel and introduction of attractive data and voice services. In the period, Banglalink has got 24.66 lakh new subscribers while state-run Teletalk added 8.51 lakh. The new additions brought the total number of active mobile phone connections to 13.50 crore at the end of May, according to a report of Bangladesh Telecommunication Regulatory Commission. In August last year, the number of active connections had gone down to 11.78 crore mainly because of the launch of the biometric re-registration of mobile phone connections. Biometric re-registration began in December 2015 and ended in May last year. At that time, the industry lost more than one crore subscribers as the BTRC directed operators to deactivate SIMs that were not verified biometrically. Robi and Airtel together controlled only 26.50 percent of the market in August last year, which rose to 28.70 percent in May this year with 3.87 crore customers. “In the post-merger scenario, our stronger network continues to drive transformative growth for the company,” said Ekram Kabir, vice president for communications and corporate responsibility of Robi.

<http://www.thedailystar.net/business/telecom/operators-add-174cr-new-users-9-months-1435813>