AT CAPITAL DAILY MARKET UPDATE – August 03, 2015

Overview

The DSEX closed at 4862.6 points, up by 60.5 points. The total transaction was worth BDT 8.1 bn.

Price of 201 issues appreciated whereas 82 issues declined and 36 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,862.6	+ 1.3%	+ 1.5%	(0.0%)
DSES	1,203.1	+ 0.9%	+ 1.1%	+ 4.6%
DS30	1,901.5	+ 0.8%	+ 0.9%	+ 5.5%

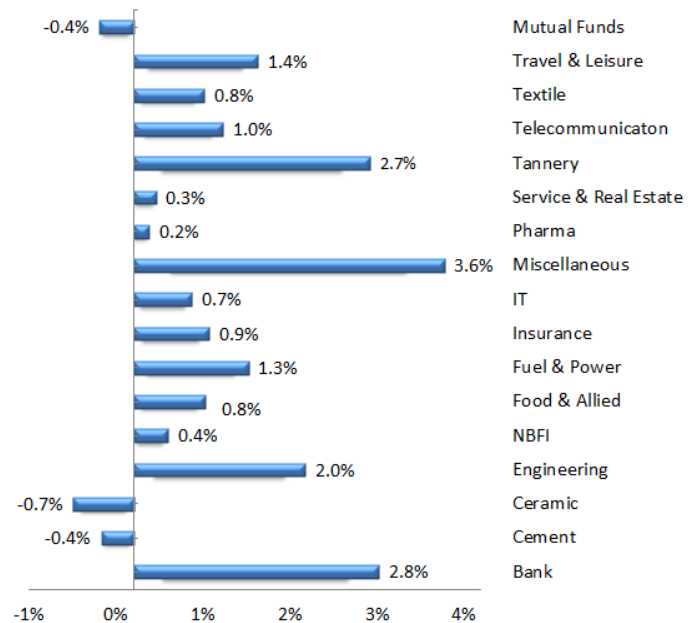| MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,786,103.9	2,754,871.2	+1.1%
	USD MM	35,742.2	35,341.5	+1.1%
TURNOVER	BDT MM	8,117.1	8,065.3	+0.6%
	USD MM	104.1	103.5	+0.6%
VOLUME	MILLION SHARES	207.4	194.7	+6.5%

Market Commentary:

Market extended its rally for another day, amid higher investor confidence. The DSEX opened positive, and continued to gain points at a steady pace throughout the session. The major bourse closed at 4862.6 which is 1.3% higher than the last trading session. Turnover stood at BDT 8.1 bn which is 0.6% higher than the last trading day.

Among the prominent sectors only Engineering and Bank outperformed the market while the rest underperformed. Positive half-yearly earnings declaration by majority of the banks caused a boost in investor confidence that ultimately sustained the rally.
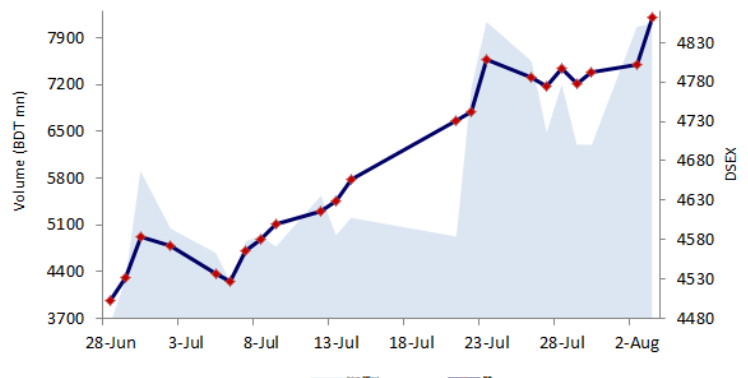
Apollo Ispat Complex (APOLLOISPAT) was the daily turnover leader 3.6% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACHHATCH	19.8	+ 10.0%	FBFIF	7.4	(5.1%)
ISLAMIBANK	26.4	+ 10.0%	JUTESPINN	46.9	(5.1%)
BDWELDING	26	+ 8.8%	SONARGAON	8.4	(4.5%)
GEMINISEA	346.7	+ 8.8%	PRAGATILIF	99.4	(4.1%)
BDLAMPS	164	+ 7.7%	7THICB	96.8	(3.9%)
LIBRAINFU	364.6	+ 7.6%	PF1STMF	5.1	(3.8%)
TALLUSPIN	19.5	+ 7.1%	HAKKANIPUL	52	(3.7%)
LEGACYFOOT	25.8	+ 7.1%	ICB2NDNRB	8.2	(3.5%)
APEXFOOT	356.1	+ 6.9%	ICBEPMF1S1	5.7	(3.4%)
APOLOISPAT	23.2	+ 6.9%	NPOLYMAR	105.2	(2.9%)

Sector Movement in DSE (August 03 - August 02)

Sector	Change
Mutual Funds	-0.4%
Travel & Leisure	1.4%
Textile	0.8%
Telecommunicaton	1.0%
Tannery	2.7%
Service & Real Estate	0.3%
Pharma	0.2%
Miscellaneous	3.6%
IT	0.7%
Insurance	0.9%
Fuel & Power	1.3%
Food & Allied	0.8%
NBFI	0.4%
Engineering	2.0%
Ceramic	-0.7%
Cement	-0.4%
Bank	2.8%

Last 1 Month DSEX

News:

MK Anwar gets bail, Aman lands in jail

Separate Dhaka courts on Sunday sent Bangladesh Nationalist Party joint secretary general Amanullah Aman to jail in a number of cases filed for arson attacks and vandalism during the BNP-led 20-party alliance's blockade and hartal programme.

Ten Chief Metropolitan Magistrate Courts, one Senior Judicial Magistrate Court and one Metropolitan Sessions' Judge Court sent the BNP leader to jail rejecting his bail petitions in 56 cases when he surrendered before the courts in 71 cases in the morning.

Of the 71 cases, Aman was granted bail in seven filed with Paltan, Motijheel, Jatrabari, Khilgaon and Savar police stations while the hearing on eight more cases was deferred as the case documents were not produced before the court.

http://newagebd.net/143487/mk-anwar-gets-bail-aman-lands-in-jail/#sthash.Ug4ai6sx.dpuf

Bank borrowing by govt jumps five times

The government's borrowing from the banking system increased five times in the first 29 days of the fiscal year from a year earlier on the back of revenue mismatch.

From July 1 to July 29, the government borrowed Tk 9,447 crore from the banking system in contrast to Tk 1,722 crore a year earlier.

Typically, if there is a mismatch between earnings and expenditure, the government meets the gap by borrowing from both the central bank and commercial banks.

http://www.thedailystar.net/business/banking/bank-borrowing-govt-jumps-five-times-120730

AIMS 1st , Grameen One trustee decides to convert or redeem MFs by Dec

The trustee of AIMS First Guaranteed Mutual Fund One and Grameen One : the First Scheme of the Grameen Mutual Fund One has decided to convert or redeem the funds within December 31 this year, DSE web-posts said on Sunday.

Bangladesh General Insurance Company Limited, the trustee of the mutual funds, took the decision as per the mutual fund conversion guidelines following regulatory directive.

In case of conversion of the funds, the process of conversion will be completed within December 31 this year, DSE web-posts said.

http://newagebd.net/143387/aims-1st-grameen-one-trustee-decides-to-convert-or-redeem-mfs-by-dec/#sthash.o34ZEk9m.dpuf