



AT CAPITAL DAILY MARKET UPDATE – July 12, 2015

Overview

The DSEX closed at 4615.2 points, up by 15.3 points. The total transaction was worth BDT 5.5 bn.

Price of 138 issues appreciated whereas 138 issues declined and 34 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,615.2	+0.3%	+0.7%	(5.1%)
DSES	1,136.3	+0.2%	+1.3%	(1.2%)
DS30	1,811.2	+0.9%	+2.4%	+0.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,661,442.3	2,652,575.9	+0.3%
	USD MM	34,142.9	34,029.2	+0.3%
TURNOVER	BDT MM	5,537.5	4,772.6	+16.0%
	USD MM	71.0	61.2	+16.0%
VOLUME	MILLION SHARES	123.6	124.1	(0.4%)

Market Commentary:

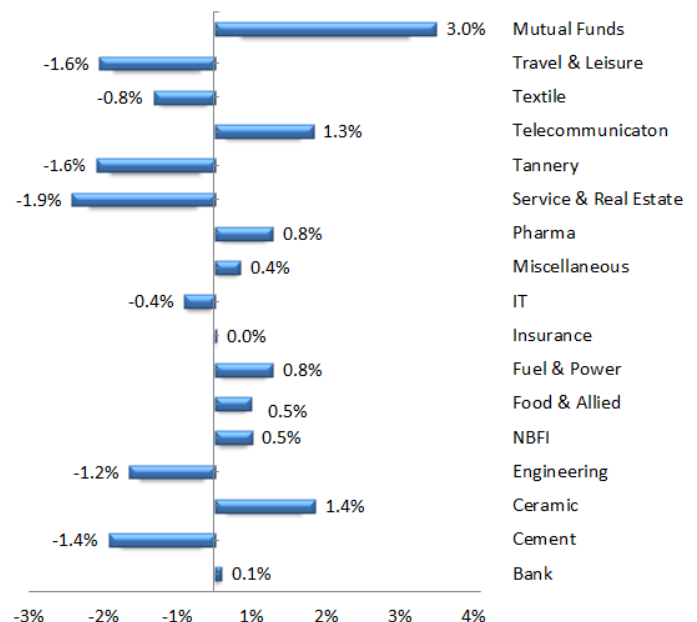
Market continued its upward rally today with first hour and last hour buying pressure amid continued expectation of bullish last week of Ramadan. The market opened with a sharp incline in the first hour, and then fell consistently till around 12.30 after which buying pressure increased again as investors regained optimism. Turnover increased and stood at BDT 5.5 bn which is 16.0% higher than yesterday. The major bourse closed at 4615.2 which is 0.3% higher than the previous trading session.

Among the prominent sectors Telecommunications, Pharma, Fuel & Power, Food & Allied and NBFI outperformed the market while the rest underperformed. Among the less prominent sectors Ceramic, Mutual Funds and Miscellaneous other sectors also outperformed the market. News about the completion of Holcim-Lafarge merger failed to exert any positive influence on Lafarge Surma. Otherwise macroeconomic outlook remained positive as exports to US and Europe record substantial rise.

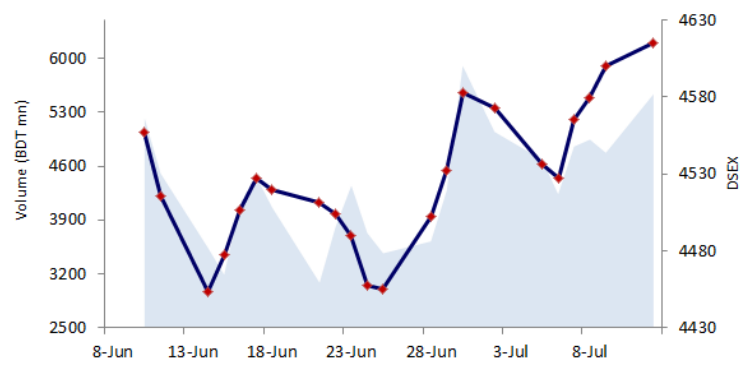
ACI (ACI) was the daily turnover leader contributing 14.9% to the total turnover. ACI was up by 7% due to the release of half yearly earnings number.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
MBL1STMF	4.4	+10.0%	HAKKANIPUL	47.8	(9.6%)
ARAMITCEM	34.5	+9.9%	RUPALILIFE	32.6	(9.2%)
AIBL1STMF	4.8	+9.1%	FAMILYTEX	13.9	(9.2%)
ATCSLGF	8.6	+8.9%	ACIFORMULA	216.2	(6.5%)
SAIHAMCOT	20.8	+8.3%	STANCERAM	43.7	(5.6%)
NCCBLMF1	4.1	+7.9%	GHAIL	30.5	(5.3%)
ACI	639.1	+7.0%	ZAHINTEX	16	(4.8%)
EBLNRBMF	4.6	+7.0%	LIBRAINFU	331.6	(4.7%)
1STPRIMFMF	12.2	+6.1%	SAMATALETH	32.2	(4.5%)
TRUSTB1MF	5.3	+6.0%	ATLASBANG	125.3	(4.1%)

Sector Movement in DSE (July 12- July 09)



Last 1 Month DSEX





News:

BNP demands UN probe into subversive acts during its movement

BNP yesterday demanded an international probe under the UN's supervision into the subversive acts carried out during the blockade and hartal enforced by the BNP-led 20-party alliance in the first three months of this year to identify the real perpetrators.

Giving his party's reaction to the Prime Minister's remark that a tribunal to be formed to try Khaleda Zia for indulging in subversive acts, BNP spokesman Asaduzzaman Ripon came up with the demand at a press briefing at the party's Nayapaltan central office.

He said: "We've long been demanding an international investigation into the allegations raised by the Prime Minister and her government regarding the violence. We're renewing our demand following the Prime Minister's recent comment on it."

<http://www.dhakatribune.com/politics/2015/jul/12/bnp-demands-un-probe-subversive-acts-during-its-movement#sthash.ODP2Yi4K.dpuf>

WB, IMF to improve developing countries tax system

The World Bank and the IMF are launching a new initiative to help developing countries strengthen their tax systems, according to a statement issued on Friday.

Analysis suggests that many lower-income countries have the potential to increase their tax ratios by at least 2%–4% of GDP, without compromising on the fairness or growth. Raising additional revenues will allow developing countries to fill their financing gaps and to promote development.

The announcement comes ahead of the "Financing for Development" conference in Addis, Ethiopia next week, at which heads of state, CSOs, multilateral institutions and private sector representatives will discuss how to scale up finances to meet the Sustainable Development Goals (SDGs).

<http://www.dhakatribune.com/business/2015/jul/12/wb-imf-improve-developing-countries-tax-system#sthash.UKqNseq3.dpuf>

Exports to US, Europe record substantial rise

The country's merchandise shipments to key North American and European destinations increased substantially in the just concluded fiscal year (FY), 2014-15, compared to those in the previous fiscal, 2013-14.

Except Germany and Canada, which marginally failed to attain the progress, exports to all other countries experienced a sizeable growth during the period despite the Eurozone crisis sweeping across the EU countries.

According to data, released by the Export Promotion Bureau (EPB), export earnings from the US, the largest export destination for Bangladesh goods, witnessed a 3.57 per cent growth last fiscal. Exports to the US totalled US\$ 5.783 billion last FY, which was 18.54 per cent of the country's total export earnings during the period. The amount was \$ 5.583 billion in the previous fiscal (2013-14).

<http://www.thefinancialexpress-bd.com/2015/07/12/100145>