



AT CAPITAL DAILY MARKET UPDATE – January 12, 2017

Overview

The DSEX closed at 5,342.9 points, up by 9.0 points. The total transaction was worth BDT 14.2 bn.

Price of 150 issues appreciated whereas 158 issues declined and 19 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,342.9	+0.2%	+6.1%	+6.1%
DSES	1,243.0	(0.2%)	+4.3%	+4.3%
DS30	1,910.5	+0.1%	+5.5%	+5.5%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,986,612.1	2,981,374.2	+0.2%
	USD MM	38,094.5	38,027.7	+0.2%
TURNOVER	BDT MM	14,168.4	17,045.6	(16.9%)
	USD MM	180.7	217.4	(16.9%)
VOLUME	MM SHARES	470.7	579.5	(18.8%)

Index closed in green zone on the week's last session despite intraday profit taking throughout the day.

The board moved straight up to ~5,351 level at the beginning and then a sharp fall brought it down to ~5,315 level. However, index continued this mixed pattern in the remaining session and managed to finish meagerly positive at 5,342.9 points.

Turnover fallen down by 16.9% to 14.2 bn today. However, average daily turnover increased by 13.6% to 14.3bn for the sessions of this week.

It is also observed that, in the current week DSEX gained 3.1% whereas DSES increased by 1.7% only. This could be due to 16.2% & 7.5% increase in NBFI & Insurance respectively during the same period, whereas these sectors include companies which are not part of DSES.

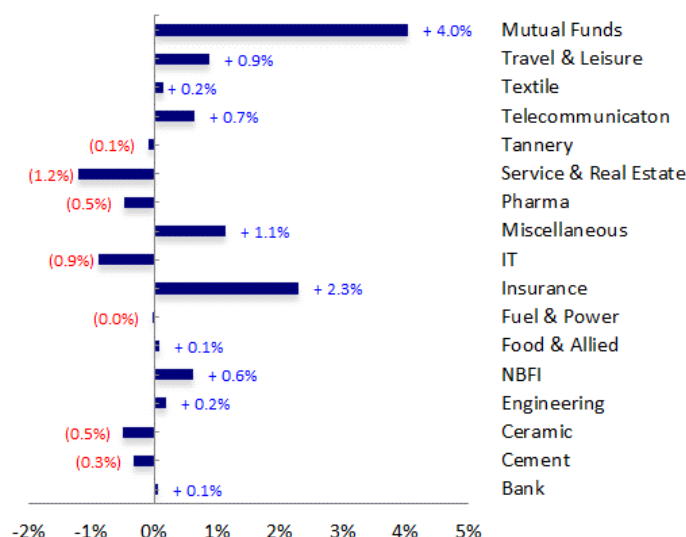
Today's turnover largely concentrated on the Engineering sector followed by Textile and Bank respectively.

Bangladesh Export Import Company topped the turnover board for the fifth session in a row contributing 5.0% to the total turnover and 5.2% return as well.

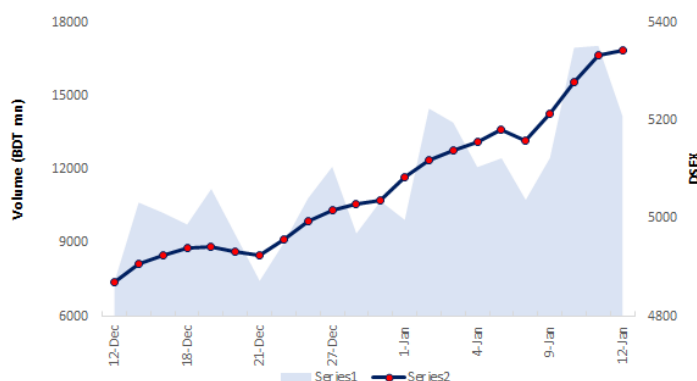
Also, CAPMBDBL Mutual Fund gained 13.0% from the issue price as a debutant scrip today.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
CAPMBDBLMF	11.3	+13.0%	BDAUTOCA	88.9	(4.4%)
BARKAPOWER	37.5	+9.6%	GHAIL	55.1	(4.3%)
ICB3RDNRB	7	+9.4%	MEGCONMILK	11.3	(4.2%)
KAY&QUE	43.6	+9.3%	MIDASFIN	25.0	(3.5%)
PRAGATIINS	31.2	+8.7%	RANFOUNDRY	134.1	(3.5%)
POPULAR1MF	6.6	+8.2%	DOREENPWR	113.3	(3.4%)
1STPRIMFMF	14.8	+8.0%	CENTRALINS	23.0	(3.4%)
1JANATAMF	6.8	+7.9%	PREMIERLEA	13.7	(2.8%)
VAMLRBBF	9.8	+7.7%	DAFODILCOM	39.3	(2.7%)
PEOPLESINS	22.4	+7.2%	SHYAMPSUG	21.5	(2.7%)

Sector Movement in DSE (Jan 12 - Jan 11)



Last 1 Month DSEX





News:

WB cautious on growth, Economic growth is projected to be 6.8pc this fiscal year

The World Bank has made a cautious growth projection of 6.8 percent for Bangladesh this year, which is lower than the government's projection of 7.2 percent.

In its latest Global Economic Prospects report released yesterday, the Washington-based multilateral lender said weak remittance inflows and subdued consumption are foreseen to weigh on Bangladesh's growth.

Growth is projected to edge down to 6.5 percent in fiscal 2017-18, but rebound to 6.7 percent in fiscal 2018-19 and 7 percent thereafter in the forecast horizon, supported by infrastructure spending and a pick-up in exports, according to the WB.

The government is ambitious about this fiscal year's gross domestic product growth, which is more than the budget target. "I said the current year is going well. What the planning commission has projected, a 7.5 percent growth rate, can probably be achieved this year," said Finance Minister AMA Muhith on Sunday.

<http://www.thedailystar.net/business/wb-cautious-growth-1344151>

Mobile banking made stricter, BB issues new guidelines on transaction limits

The central bank yesterday lowered the ceiling for mobile banking transactions, citing that the facility is being abused by "some vested quarters".

From now, a maximum of Tk 15,000 can be deposited into a mobile banking account each day and Tk 10,000 can be taken out, Bangladesh Bank said in a notice.

The previous daily ceiling was Tk 25,000 both for cash-in and cash-out.

The BB also directed the mobile financial service providers not to open more than one account with a single national identity card.

If they find more than one account associated with the same NID card they will have to shut all of them, except for one.

<http://print.thefinancialexpress-bd.com/2017/01/11/161698>

Taxmen on joint hunt to net in potential IT, VAT payers

Of 840,000 BIN-holders, barely 40,000 submit VAT returns

A joint hunt has been launched by income tax (IT) and VAT wings of the revenue board for netting new income taxpayers and detecting businesses ducking out of VAT registration across the country.

The National Board of Revenue (NBR) has set its two wings in the joint survey to track down untaxed potential taxpayers and businesses that remained out of VAT (value added tax) net despite having taxable incomes and running successful business operations.

The search will be conducted in shopping centres across the country as per instructions from the NBR chairman issued in a revenue meeting early this month.

<http://www.thefinancialexpress-bd.com/2017/01/12/58894/Taxmen-on-joint-hunt-to-net-in-potential-IT,-VAT-payers>