



AT CAPITAL DAILY MARKET UPDATE – June 30, 2015

Overview

The DSEX closed at 4583.1 points, up by 51.1 points. The total transaction was worth BDT 5.9 bn.

Price of 217 Issues appreciated whereas 69 issues declined and 33 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,583.1	+1.1%	(0.1%)	(5.8%)
DSES	1,122.0	+0.9%	+0.8%	(2.5%)
DS30	1,769.4	+1.0%	+0.6%	(1.9%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,639,290.6	2,605,287.5	+1.3%
	USD MM	33,858.8	33,422.5	+1.3%
TURNOVER	BDT MM	5,904.5	4,283.1	+37.9%
	USD MM	75.7	54.9	+37.9%
VOLUME	MILLION SHARES	149.7	97.2	+54.0%

Market Commentary:

Market continued its upward rally for third consecutive days with higher investor's participation. BSEC declaration regarding deadline for the conversion or liquidation process of tenure expired closed end mutual funds created aspiration among investors regarding asset management industry. Market maintained a stable upward trend throughout the trading session as the major bourse rallied to close at 4583.1 which is 1.1% higher than the previous trading session.

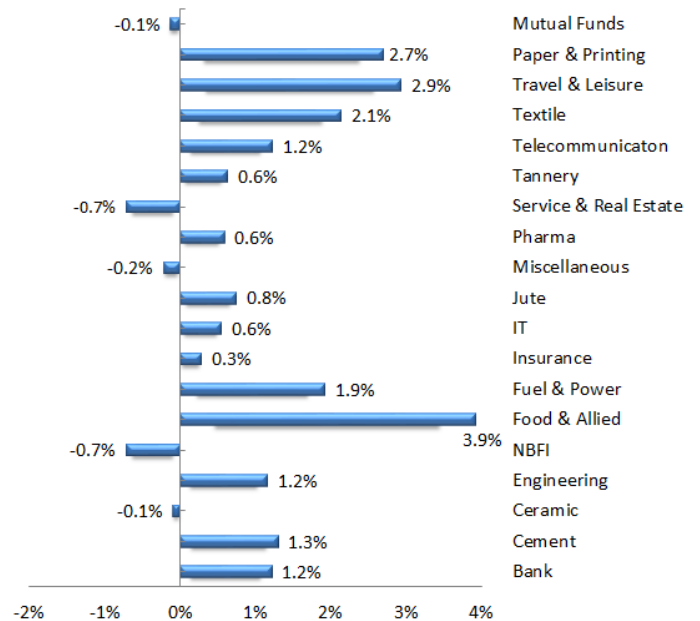
Turnover soared and stood at BDT 5.9 bn which is 37.9% higher than yesterday.

Among the prominent Food & Allied, Travel & Leisure, Paper & Printing, Textile, Fuel & Power, Cement, Bank and Telecommunication outperformed the market while the rests underperformed. Food & Allied dominated the top gainers list by posting 3.9% sharpest gain riding on the back of BATBC's increase of 5.0%.

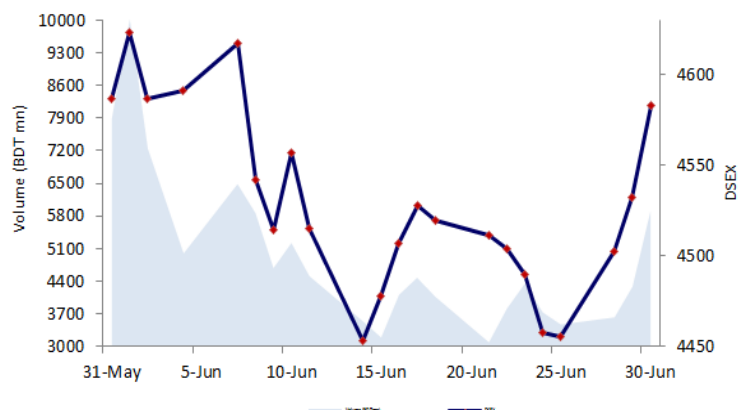
British Americal Tobacco (BATBC) was the daily turnover leader contributing 5.5% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
TOSRIFA	35.2	+10.0%	FBFIF	6.7	(9.5%)
SAMATALETH	22	+10.0%	SALVOCHEM	15.7	(8.2%)
BDAUTOCA	25.7	+9.8%	STYLECRAFT	1042.7	(6.2%)
UNITEDAIR	10.3	+9.6%	AGRANINS	14.6	(5.2%)
MIDASFIN	12	+9.1%	LEGACYFOOT	24.6	(4.7%)
SAVAREFR	42.3	+8.7%	IMAMBUTTON	8.8	(4.3%)
STANCERAM	38.2	+8.5%	MIRACLEIND	15.1	(3.8%)
UPGDCL	165.6	+7.4%	ISLAMIINS	15.6	(3.1%)
NPOLYMAR	82.2	+7.2%	DBH	81.2	(3.1%)
RNSPIN	25.7	+7.1%	MONNOCERA	24.8	(2.7%)

Sector Movement in DSE (June 30 - June 29)



Last 1 Month DSEX





News:

ORPHANAGE TRUST CASE : HC rejects Khaleda's plea for cancellation of testimony

The High Court on Monday summarily rejected Bangladesh Nationalist Party chairperson Khaleda Zia's petition for a directive on the trial court to expunge the testimony of the plaintiff in Zia Orphanage Trust fund misappropriation case.

The bench of Justice Md Moinul Islam Chowdhury and Justice JBM Hassan also disallowed Khaleda's prayer for recording fresh testimony of the plaintiff, Harun-or-Rashid, also Anti-Corruption Commission deputy director, in her presence in the trial court.

The bench also asked the trial court to continue the proceedings in the Zia Orphanage Trust, deferred till July 23 as Khaleda's petition was pending with the High Court.

<http://newagebd.net/134176/orphanage-trust-case-hc-rejects-khaledas-plea-for-cancellation-of-testimony/#sthash.cQOOguZn.dpuf>

BSEC asks ICB to wrap up mutual funds by 2016

The stock regulator has asked the Investment Corporation of Bangladesh to wrap up or convert its eight closed-end mutual funds in phases from the stock market by next year.

The regulator has so far extended liquidation deadline of the funds several times since 2009 due to finance ministry's recommendation and the state-run ICB's request.

"ICB will have to liquidate or convert its eight mutual funds within the setting time-frame," said a statement issued by Bangladesh Securities and Exchange Commission yesterday.

<http://www.dhakatribune.com/business/2015/jun/30/bsec-asks-icb-wrap-mutual-funds-2016#sthash.EaMvIa3x.dpuf>

Duty on mobile internet cut to 3pc

VAT on e-commerce waived

The government has reduced the tax on internet use through mobile phones to 3 per cent from the proposed 5 per cent and withdrawn the value-added tax on e-commerce business.

Finance minister Abul Maal Abdul Muhith before the passage of the finance bill 2015 in parliament on Monday said that the tax would be reduced on 'internet use' as high tax on internet was obstacle to the government's digital Bangladesh vision.

Muhith on June 4 had proposed imposing additional 5 per cent supplementary duty on the services provided through SIM and RUIIM cards by mobile phone companies, including voice service and internet use.

Customers have to pay 15 per cent VAT for the services.

<http://newagebd.net/134074/duty-on-mobile-internet-cut-to-3pc/#sthash.Kpixd4KJ.dpuf>