



# AT CAPITAL DAILY MARKET UPDATE – May 02, 2017

## Overview

The DSEX closed at 5,521.4 points, up by 45.8 points. Total turnover was worth BDT 7.74 bn.

Prices of 144 issues were increased whereas that of 154 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,521.4	+0.8%	(3.5%)	+9.6%
DSES	1,274.6	+0.8%	(2.2%)	+6.9%
DS30	2,032.4	+0.8%	(2.8%)	+12.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,125,741.4	3,104,011.1	+0.7%
	USD MM	39,869.2	39,592.0	+0.7%
TURNOVER	BDT MM	7,742.8	6,147.6	+25.9%
	USD MM	98.8	78.4	+25.9%
VOLUME	MM SHARES	241.2	193.8	+24.4%

## Market commentary:

Market rebound strongly today after last session's major correction. DSEX, the broad index, started the session with an upbeat, gaining more than ~20.0 points, before the DSEX went to its session's lowest point of 5,470.0. DSEX rallied strongly till the end of the session, resulting in an immediate gain of more than 40.0 points. Market closed the session at 5,521.4, up by 45.8 points.

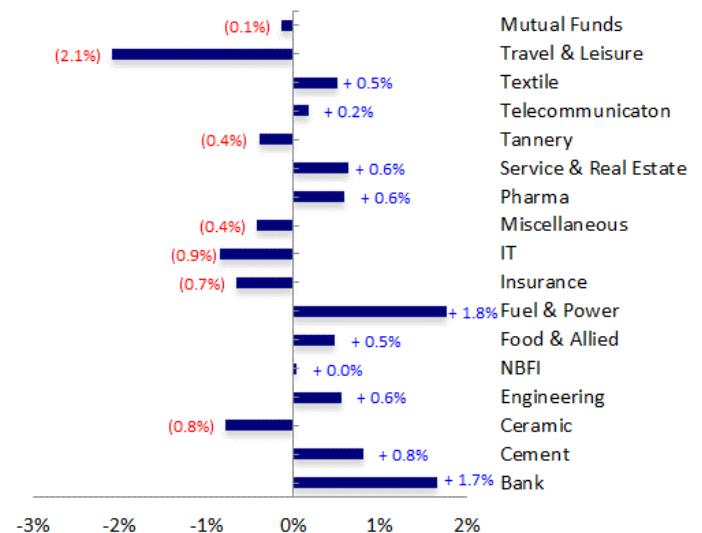
Both losers and gainers had identical strengths today – the ratio was almost 1:1.

All of the sectors, except Bank, and Fuel & power, underperformed the market today.

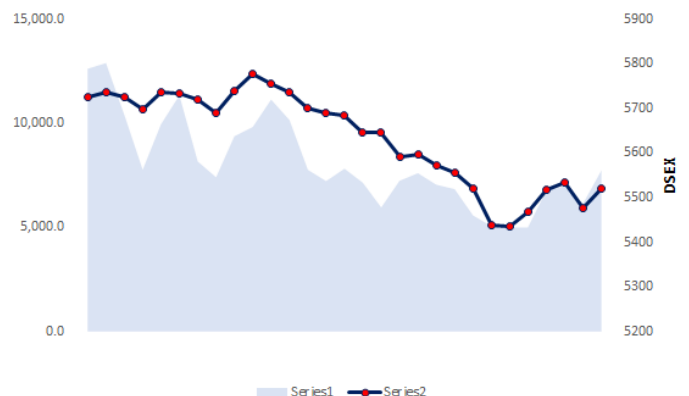
United Power topped the turnover chart today with the turnover of BDT 509mn - the stock gained 5.7%

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
KAY&QUE	42.9	+10.0%	JANATAINS	10.4	(20.0%)
MODERN DYE	218.2	+8.7%	MEGCONMILK	8.9	(7.3%)
BDFINANCE	20.7	+8.4%	LEGACYFOOT	21.0	(6.7%)
UNIONCAP	28.1	+7.3%	SAVAREFR	69.1	(6.4%)
GQBALLPEN	84.8	+6.3%	FINEFOODS	26.2	(6.1%)
ORIONPHARM	49.2	+6.3%	DHAKAINS	20.7	(5.9%)
NBL	14.6	+5.8%	MIDASFIN	29.8	(5.4%)
UPGDCL	166.8	+5.7%	ZAHINTEX	19.1	(5.0%)
MJLBD	114.4	+5.5%	GOLDENSON	17.2	(5.0%)
FARCHEM	25.4	+5.4%	ALLTEX	11.7	(4.9%)

Sector Movement in DSE (May 02 - Apr 30)



Last 1 Month DSEX





## **News:**

### **Corporate tax may see cuts**

Businesses are likely to see cuts in corporate tax rate in the upcoming fiscal year, said Finance Minister AMA Muhith yesterday. "My proposal will be to rationalize the rate," he said at a consultative meeting of the National Board of Revenue at the Bangabandhu International Conference Centre in Dhaka. The NBR and the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) jointly organized the meeting to discuss the business community's proposals for the national budget for 2017-18. Muhith made the comments after FBCCI President Abdul Matlub Ahmad demanded a reduction in corporate tax rate to 22.5 percent from existing 25 percent for listed companies and 30 percent for manufacturing firms from 35 percent now.

<http://www.thedailystar.net/business/corporate-tax-may-see-cuts-1399186>

### **Efficient ports to boost exports by 7pc: WB**

Bangladesh can cut shipping costs by up to 9 percent and boost exports by 7 percent if its ports become as efficient as those in Sri Lanka, according to a new World Bank report. In a statement, Qimiao Fan, country director for World Bank Bangladesh, said as China is shifting out of labor-intensive sectors such as apparel, Bangladesh has the potential to capture a growing share of the global market. "And improving the performance of Bangladesh's container ports is a key step toward increasing trade and creating new jobs for the country's growing labor force," he said. The 'Competitiveness of South Asia's Container Ports' report

<http://www.thedailystar.net/business/efficient-ports-boost-exports-7pc-wb-1399174>

### **GDP set to rise Tk 19.62tr, higher than expectations**

The country's Gross Domestic Product (GDP) at current prices is set to stand at Tk 19.62 trillion at the end of June 30, according to a revised official estimate. This is Tk 2.291 trillion higher than that of the last fiscal year (2015-16) as a result of speedy expansion of the economy.

However, the government wanted Tk 19.610 trillion in its original budget placed for the current fiscal year 2016-17. The country's real GDP has been around 7.0 per cent over the past few years. On the other hand the nominal which do not adjust inflation usually expand around 14 per cent on an average.

<http://www.thefinancialexpress-bd.com/2017/05/01/68753/GDP-set-to-rises-Tk-19.62tr>

### **Robi ready to launch 4G services**

Robi and Ericsson jointly ran a trial of 4G and Long Term Evolution (LTE) technology in Dhaka and got high-speed broadband of 90 Mbps and above, said a press release yesterday. The trial was conducted to demonstrate mobile operator Robi's readiness in introducing 4G services in the country. Ericsson, a Sweden-based company, and Robi are going to run similar trials in other cities of Bangladesh shortly, according to the statement. This is a milestone for Ericsson Bangladesh and a sign of the growing readiness of the country's telecom market to adopt LTE technology.

<http://www.thedailystar.net/business/robi-ready-launch-4g-services-1399177>