



AT CAPITAL DAILY MARKET UPDATE – October 08, 2015

Overview

The DSEX closed at 4781.4 points, down by 19.3 points. The total transaction was worth BDT 3.6 bn.

Price of 113 issues appreciated whereas 161 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,781.4	(0.4%)	(1.5%)	(1.7%)
DSES	1,149.7	(0.8%)	(2.6%)	(0.0%)
DS30	1,816.0	(0.6%)	(1.7%)	+0.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,668,241.4	2,688,895.9	(0.8%)
	USD MM	34,230.2	34,495.1	(0.8%)
TURNOVER	BDT MM	3,607.7	3,976.9	(9.3%)
	USD MM	46.3	51.0	(9.3%)
VOLUME	MILLION SHARES	116.0	140.8	(17.6%)

Market Commentary:

Market ended in red for the second consecutive day as the sharp sell-off continued, driving the index below the 4800 psychological mark. The premier benchmark index, DSEX, opened positive, but lost more than 20 points within the first hour after which the index went up again until about 1:30 pm, only to fall back to the 4780 region. The major bourse closed at 4781.4 which is 0.4% lower than the last trading session. Turnover stood at BDT 3.6 bn which is 9.3% lower than the last trading day.

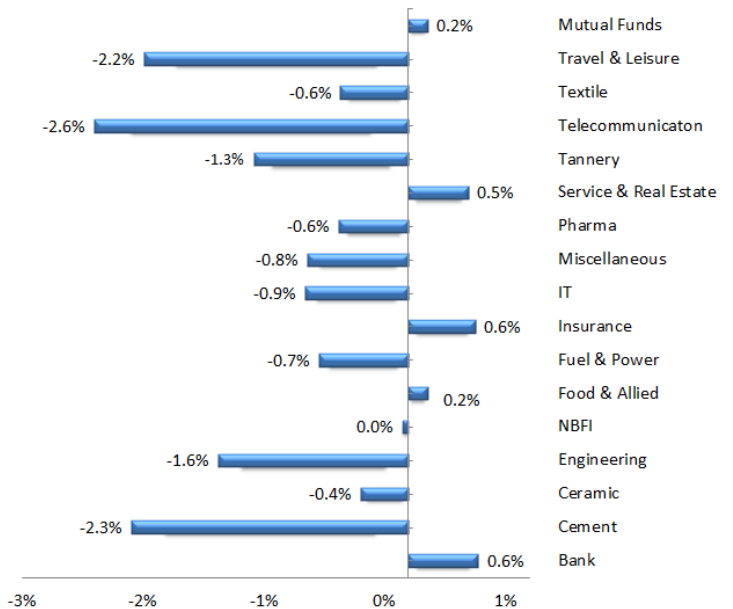
Among the prominent sectors Insurance, Bank, Food & Allied and NBFI outperformed the market while the rest underperformed. Export earnings from China suffered a drastic fall of 21.96% in the first quarter of the current fiscal year, after years of impressive growth, due to the devaluation of yuan.

Lafarge Surma Cement (LAFSURMA) was the daily turnover leader contributing 5.0% to the total turnover.

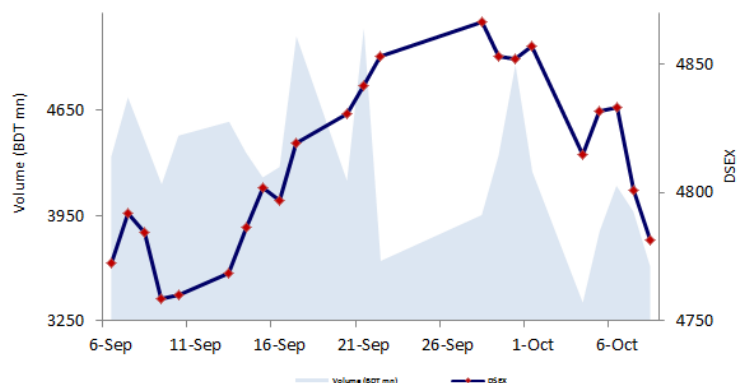
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
SUNLIFEINS	31	+9.9%	BEACHHATCH	15.3	(5.6%)
AZIZPIPES	28.7	+8.7%	STANDARINS	16.6	(5.1%)
KAY&QUE	14.8	+8.0%	FARCHEM	40.7	(4.9%)
TRUSTBANK	23.6	+5.4%	WMSHIPYARD	38.1	(4.5%)
LRGLOBMF1	6.1	+5.2%	TRUSTB1MF	4.8	(4.0%)
PRAGATILIF	122	+4.9%	ALLTEX	17.4	(3.9%)
ICBEPMF1S1	6.8	+4.6%	CNATEX	15.5	(3.7%)
IMAMBUTTON	13.9	+4.5%	CONTININS	15.8	(3.7%)
RUPALILIFE	32.6	+4.5%	SINGERBD	153.7	(3.5%)
RELIANCINS	50.5	+4.3%	DACCADYE	16.7	(3.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (October 08 - October 07)



Last 1 Month DSEX





News:

Q1 export earnings from China plunge on yuan devaluation

Export earnings from China suffered a drastic fall of 21.96 per cent in the first quarter of the current fiscal year after years of impressive growth due to devaluation of the yuan amid economic woes in the world second largest economy.

According to the Export Promotion Bureau data released on Tuesday, Bangladesh's export earnings dropped to \$155.85 million in the July-September period of the FY 2015-2016 from that of \$199.71 million in the same period of the last fiscal year.

Experts and exporters said that the negative export growth to the market, which is considered one of the fast-growing markets for Bangladesh, was a reflection of fall in demand for imported products in the country due to the recent economic slowdown and devaluation of its currency, yuan.

<http://newagebd.net/164414/q1-export-earnings-from-china-plunge-on-yuan-devaluation/#sthash.5XjcwFL.dpuf>

Ministry to conduct study on TPP impact

The ministry of commerce will conduct a study on the possible impact on Bangladesh economy, particularly on its merchandise exports to the markets of US, Canada and Australia, for Trans-Pacific Partnership agreement, a top trade official said.

The study will also outline a broad action plan for preparedness to withstand any possible shock from the trade deal, signed on Monday in Atlanta, USA, among 12 nations that account for nearly 40 per cent or US\$ 30 trillion of the global economy.

The decision came at a meeting at the commerce ministry, with its secretary Hedayet Ullah Mamoon in the chair. Representatives from different chamber bodies and research organisations attended the meeting and expressed their views on TPP, sources said.

<http://newagebd.net/164405/ministry-to-conduct-study-on-tpp-impact/#sthash.bVVfQuVx.dpuf>

No end in sight, as money flees cheap emerging markets

Money is fleeing emerging markets en masse in 2015 for the first time in 27 years and few global investors are tempted to return to equities, currencies or bonds there as many of the populous economies defining the asset class slow inexorably.

Over the three decades or so of the modern 'emerging markets' securities industry, periodic shocks and sharp drawdowns have typically been followed by big returns for those bold enough to snap up cheap assets during the darkest moments.

But this episode - seeded by fears of tighter US credit and a rising US dollar alongside a commodity collapse accompanying a secular slowdown of China's economic growth - has a different feeling and there's been a slow bleed for more than two years already.

<http://www.dhakatribune.com/economy/2015/oct/08/no-end-sight-money-flees-cheap-emerging-markets#sthash.ogmNYakK.dpuf>