



AT CAPITAL DAILY MARKET UPDATE – January 15, 2017

Overview

The DSEX closed at 5,422.8 points, up by 79.9 points. The total transaction was worth BDT 16.59 bn.

Price of 213 issues appreciated whereas 99 issues declined and 16 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,422.8	+1.5%	+7.7%	+7.7%
DSES	1,254.5	+0.9%	+5.3%	+5.3%
DS30	1,934.1	+1.2%	+6.8%	+6.8%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,011,919.2	2,986,612.1	+0.8%
	USD MM	38,417.3	38,094.5	+0.8%
TURNOVER	BDT MM	16,590.8	14,168.4	+17.1%
	USD MM	211.6	180.7	+17.1%
VOLUME	MM SHARES	556.6	470.7	+18.2%

On the first trading day of the week market prolonged its gaining streak for the 5th consecutive session with increased turnover and low intra-day volatility.

Today Index opened with a bullish trend that remained dominant throughout the session without any significant sign of reversal. DSEX gained ~ 70 points within first seventy minutes or so and observed some intra-day profit taking for next thirty minutes. Later on Investors started injecting fresh capital in the mid hours that helped the benchmark index soaring steadily by passing 5,400 level and finally closed at 5,422.8 points, creating all time new high for the index.

Gainers overtook the Losers by 213 to 99, indicative of the continuation of upward market dynamics.

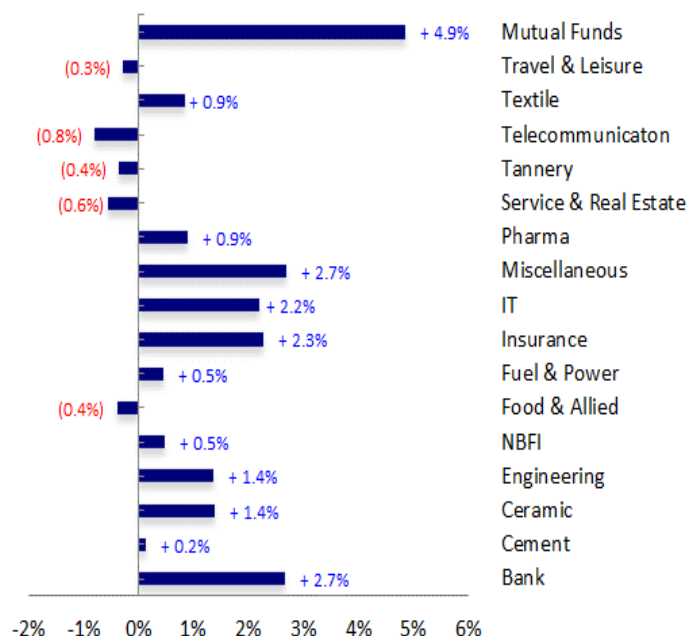
Market turnover stood at BDT 16.59 billion which was 17.1% higher than that of previous trading session.

Among the prominent sectors Bank, Insurance and Mutual Funds have outperformed the market whereas the rests underperformed. The micro-cap Mutual Funds sector posted highest return of 4.9%. Today's turnover largely concentrated on the Engineering sector followed by Textile and Fuel & Power respectively.

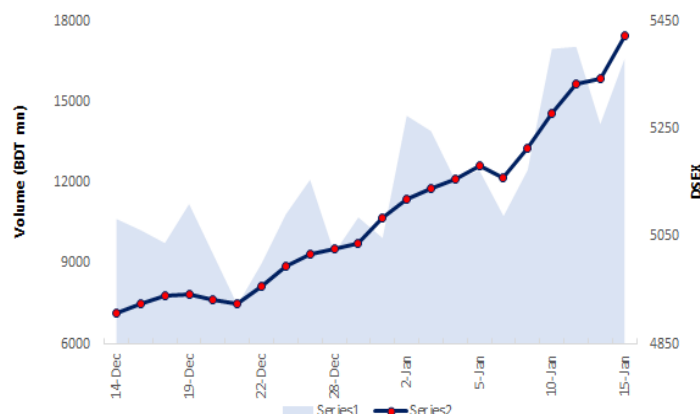
Bangladesh Export Import Company topped the turnover board for the sixth consecutive sessions contributing 6.0% to the total turnover and 7.5% return as well.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
CAPMBDBLMF	14.0	+23.9%	SHYAMPSUG	19.7	(8.4%)
TRUSTB1MF	7.7	+10.0%	ZEALBANGLA	35.4	(4.3%)
GPISPAT	43.2	+9.9%	SAMATALETH	30.0	(4.2%)
FINEFOODS	25.5	+9.9%	ISNLTD	14.2	(3.4%)
BDAUTOCA	97.7	+9.9%	KPPL	9.1	(3.2%)
ICBSONALI1	7.9	+9.7%	DSHGARME	304.9	(3.1%)
NFML	23.9	+9.6%	DOREENPWR	110.1	(2.8%)
JAMUNABANK	17.4	+9.4%	EASTRNLU	1,206.1	(2.7%)
PRIME1ICBA	7.3	+9.0%	SAMORITA	78.7	(2.7%)
IFIC1STMF	7.3	+9.0%	MODERN DYE	175.6	(2.7%)

Sector Movement in DSE (Jan 15 - Jan 12)



Last 1 Month DSEX





News:

No witch-hunting: new Islami Bank chairman assures staff

The new management of Islami Bank will not indulge in any “witch hunting” of its employees, its Chairman Arastoo Khan said yesterday.

One can vote for any party, but it must not reflect on employees' professional activities, he said after a meeting with Finance Minister AMA Muhith at his secretariat.

“But if any political leaning is found in your work, we will not allow it at any cost.”

Khan cited diverting funds from the Islami Bank Foundation towards political movement in the guise of corporate social responsibility activity as a case of subversion.

Asked about the reason for the meeting, Khan said the finance minister wanted to know about the bank's financial condition and how it was running.

“The financial health of the bank is very good. Last year it made Tk 2,003 crore [in operating profit]. Its non-performing loan is 3.5 percent,” he said, adding that it was sitting on excess funds.

<http://www.thedailystar.net/business/no-witch-hunting-new-islami-bank-chairman-assures-staff-1344535>

BD among most optimistic countries in 2017 outlook, Reveals Gallup survey

Bangladesh steps into 2017 as one of the most optimistic countries in the world as regards hope for economic prosperity, according to a foreign agency survey.

The report on the worldwide survey conducted by WIN/Gallup International says when asked about their economic outlook for the new year, 81 per cent of Bangladeshis said that it would be a year of prosperity while only 14 per cent predicted it to be a time of economic difficulty. Meanwhile, 5.0 per cent of them said that it will remain the same.

This gave the country a net economic optimism score of 67 per cent, which is second only to Ghana (68 per cent) among the 66 countries surveyed as part of the research.

<http://www.thefinancialexpress-bd.com/2017/01/14/59096/BD-among-most-optimistic-countries-in-2017-outlook>

Over 10,000 commodities to get duty-free access under APTA: Tofail

Commerce Minister Tofail Ahmed today said 10,677 commodities would get duty-free access instead of the existing 4,648 items under the 4th round Asia-Pacific Trade Agreement (APTA) negotiation meeting being held in Thailand.

"The duty-free access will enhance further the mutual relations, employment and assistance for achieving the Sustainable Development Goals (SDGs) among the APTA countries," he told the 4th ministerial council meeting in the Thailand's capital of Bangkok, said a press release here.

The minister called for accelerating the future activities of APTA to boost trade among the member countries.

<http://www.thedailystar.net/business/over-10000-commodities-get-duty-free-access-under-apta-tofail-1344886>