



AT CAPITAL DAILY MARKET UPDATE – August 3, 2017

Overview:

The DSEX closed at 5,880.4 points, down by 10.7 points. Total turnover was worth BDT 10.78 bn. Prices of 137 issues were increased whereas that of 165 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,880.4	(0.2%)	(0.2%)	+16.8%
DSES	1,311.6	(0.3%)	(0.3%)	+10.0%
DS30	2,123.1	(0.4%)	(0.4%)	+17.2%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,342,692.2	3,352,829.5	(0.3%)
	USD MM	41,783.7	41,910.4	(0.3%)
TURNOVER	BDT MM	10,780.0	12,387.4	(13.0%)
	USD MM	134.7	154.8	(13.0%)
VOLUME	MM SHARES	422.5	430.5	(1.9%)

Market commentary:

Market continued the volatility for another session. DSEX, the broad index, lost 13 points before recovering strongly subsequently. However, DSEX fell steadily till the mid-session. Since then, DSEX remained sideways till the end of the session. Market closed the session at 5,880.4, down by 10.7 points.

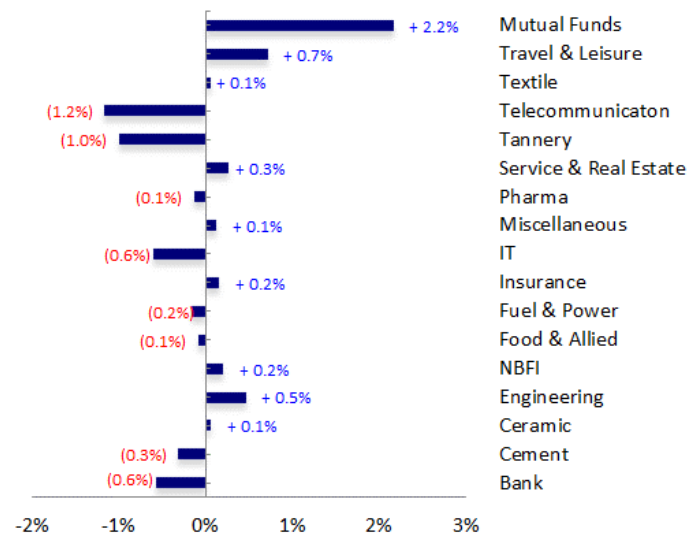
Turnover decreased by 13% to BDT 10.78 bn. Bank sector dominated the turnover chart - the sector accounted for 22.7% of total turnover, followed by Textile (18.0%) and, Engineering sector (9.5%).

Most of the prominent sectors, except Bank, Cement and Telecommunications, outperformed the market.

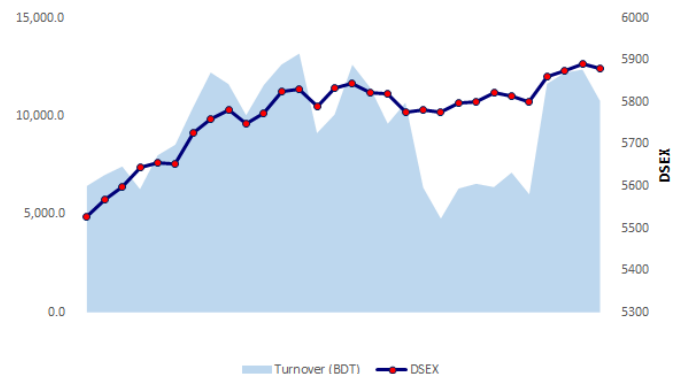
Generation Next topped the turnover chart today with the turnover of BDT 402mn - the stock gained 2.6%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BIFC	11.4	+2.7%	UTTARAFIN	63.9	(3.8%)
NHFIL	53.4	+1.7%	LANKABAFIN	56.3	(3.6%)
FAREASTFIN	12.3	+0.8%	PLFSL	13.0	(2.3%)
BAYLEASING	27.4	+0.7%	UNIONCAP	22.1	(2.2%)
DBH	113.5	+0.3%	PREMIERLEA	17.8	(1.7%)
MIDASFIN	30	+0.0%	IPDC	46.8	(1.5%)
BDFINANCE	19.1	+0.0%	PHOENIXFIN	28.3	(1.4%)
PRIMEFIN	13.6	+0.0%	GSPFINANCE	30.7	(1.3%)
FASFIN	16.1	+0.0%	ICB	187.8	(0.9%)
ILFSL	15.9	+0.0%	IDLC	78.3	(0.9%)

Sector Movement in DSE (August 3- August 2)



Last 1 Month DSEX





News:

Mongla not fit to take heat off Ctg port

With the Chittagong port grappling with huge vessel congestion, the country's second sea port in Mongla remains underutilized mainly because of inadequate facilities and low draft, said stakeholders. The port at the southwest coastal belt has the capacity to handle 70,000 TEUs (twenty foot equivalent units) of containers a year.

It handled 26,952 TEUs containers in fiscal 2016-17, down 36 percent year-on-year, according to data from the Mongla Port Authority.

And despite the recent rise in congestion at the Chittagong port, businesses are not diverting their containers and cargo to Mongla, where the turnaround time for ships is 2.2 days -- half of Chittagong port. About 92 percent of Bangladesh's seaborne trade is done through the Chittagong port. "We do not see any rise in ships. Things are going as usual," said Mohammad Golam Mostofa, acting chairman of Mongla Port Authority, on Aug 1. Port users blamed the low draft in the channel for the port's failure to realise its full potential. The draft determines the minimum depth of water a ship or boat can safely navigate. Experts on several occasions in the past said the seaport in Mongla can play a pivotal role in facilitating overseas trade in the southwest part of the nation as well as the landlocked countries such as Nepal and Bhutan.

<http://www.thedailystar.net/business/mongla-not-fit-take-heat-ctg-port-1442713>

Doing Business index: Improving Bangladesh's ranking

If you have a commercial dispute in which your claim is Tk 1 crore and you have decided to go for legal action, if successful, you can hope to recover around Tk 33.2 lakh, and in other words, the cost of recovery is estimated at 66.8 percent of the claim. In all likelihood, the case will take 1,442 days or just 18 days short of four years to be resolved. This is what The World Bank's Doing Business Index 2017 says. Indeed it is numbers like these that reinforce negative perceptions about Bangladesh. Before I go on to explaining what factors affect our ranking, it would be useful to introduce BIAC. At Bangladesh International Arbitration Centre (BIAC), we have been making an effort to bring about a major change in the way we settle commercial disputes. BIAC's objective is to embed settlement of commercial disputes through alternate dispute resolution (ADR) as the first default process, instead of taking it to the court.

<http://www.thedailystar.net/business/doing-business-index-improving-bangladeshs-ranking-1442689>