



AT CAPITAL DAILY MARKET UPDATE – June 08, 2015

Overview

The DSEX closed at 4,542.3 points, down by 75.4 points. The total transaction was worth BDT 5.9 bn.

Price of 65 Issues appreciated whereas 232 issues declined and 21 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,542.3	(1.6%)	(1.0%)	(6.6%)
DSES	1,103.2	(1.6%)	(0.9%)	(4.1%)
DS30	1,748.2	(1.6%)	(0.6%)	(3.0%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,589,028.4	2,630,338.3	(1.6%)
	USD MM	33,214.0	33,743.9	(1.6%)
TURNOVER	BDT MM	5,860.5	6,483.3	(9.6%)
	USD MM	75.2	83.2	(9.6%)
VOLUME	MILLION SHARES	150.2	168.2	(10.7%)

Market Commentary:

Market witnessed severe correction as investors seemed to be in profit taking mode. Despite capital market friendly budget declaration, majority of the investors were selling their holdings which dragged the index sharply. Trading started in positive trend but within 10 minutes of trading session selling pressure came on which made the index red. At the end DSEX ended at 4542.3 which is 1.6% lower than yesterday.

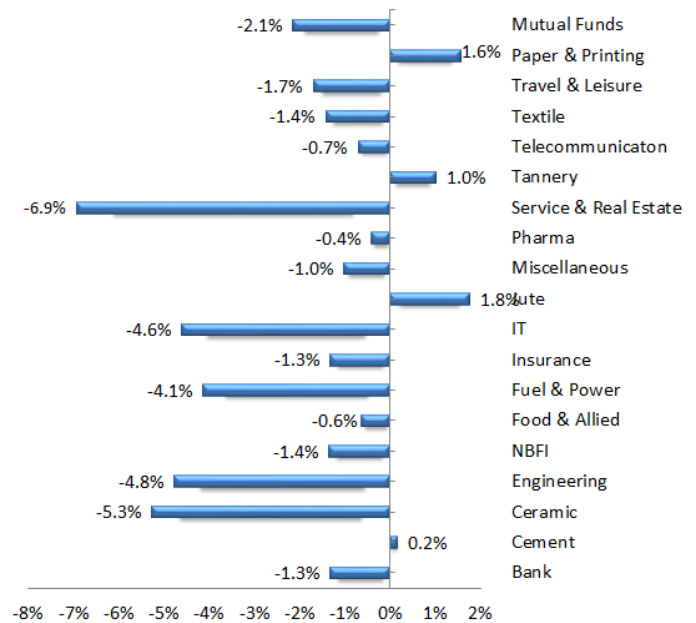
Turnover stood at BDT 5.9 bn which is 9.6% lower than the previous trading session.

Among the prominent sectors Jute, Paper & Printing, Tannery, Cement, Pharma, Food & Allied, Telecommunication, Miscellaneous, Insurance, Bank, NBFi and Textile outperformed the market while the rests underperformed.

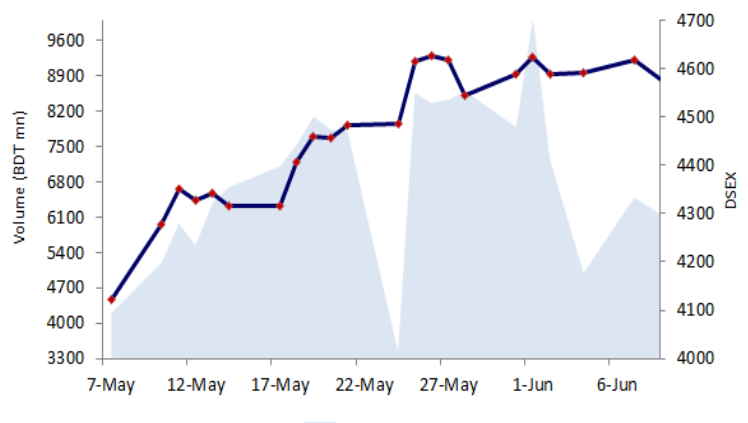
Khulna Power (KPCL) was the daily turnover leader contributing 10.0% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BEACONPHAR	15.4	+10.0%	PURABIGEN	14.9	(17.7%)
AL-HAJTEX	81.6	+10.0%	RAHIMAFOD	32.1	(9.1%)
PIONEERINS	37.5	+9.6%	TRUSTBANK	20.3	(8.6%)
PRIME1ICBA	4.5	+7.1%	SAPORTL	58.3	(8.3%)
HAKKANIPUL	21	+7.1%	SUMITPOWER	42	(8.3%)
GEMINISEA	236.8	+7.0%	ICB1STNRB	20	(8.3%)
ICBEPMF1S1	4.8	+6.7%	SPPCL	55.6	(8.1%)
UNITEDAIR	10.2	+5.2%	FBFIF	5.7	(8.1%)
UTTARAFIN	66.7	+4.9%	UPGDCL	155.5	(7.7%)
DSHGARME	72.7	+4.0%	SAIFPOWER	76.8	(7.2%)

Sector Movement in DSE (June 08- June 07)



Last 1 Month DSEX





News:

Warrants issued against 28 BNP leaders

The metropolitan session judge's court in Dhaka on Sunday issued warrants for the arrest of 28 Bangladesh Nationalist Party leaders and activists in a case filed with Mirpur police station under explosives substance act.

The judge, Kamrul Islam Molla, issued the order as most of the accused were not present in the court on the scheduled date. The court posted the next hearing for July 8 asking the police for reporting execution of the warrant on the same day.

The accused against whom the warrants were issued included BNP standing committee member Rafiqul Islam Mia, joint secretary general Amanullah Aman, party chairperson's press secretary Maruf Kamal Khan, Habib-un-Nabi Khan Sohel and Saiful Alam Nirab, the BNP chairperson's special secretary Shamsur Rahman Shimul Biswas, former Chhatra Dal president Sultan Salahuddin Tuku, Azizul Bari Helal and Jamaat-e-Islami central leader Sheikh Noman.

<http://newagebd.net/127218/warrants-issued-against-28-bnp-leaders/#sthash.oSLPGfer.dpuf>

PM Modi says India-Bangladesh journey just begins

Reiterates Modi, heads home after his tour of hopes to Dhaka

Indian Prime Minister Narendra Modi yesterday said his country would always stand by Bangladesh and move ahead taking Bangladesh along.

"I feel that the real journey, the yatra, has just begun," he said in a public address at Bangabandhu International Convention Centre, wrapping up his 34-hour maiden visit to Bangladesh.

Vowing to maintain close ties with Bangladesh, Modi said, "People thought we were paas-paas [close to each other], now the world must acknowledge that we are not just paas-paas but also saath-saath [together]."

<http://www.thedailystar.net/frontpage/journey-together-just-begins-93745>

MNCs under NBR scanner

The National Board of Revenue (NBR) has geared up its activities to prevent money laundering and tax evasion by multinational companies (MNCs), with their associated companies abroad, through transfer mispricing.

The NBR has taken up the move to curb tax evasion by MNCs through abusing transfer pricing as it found such practices across the world.

MNCs evade taxes abusing transfer pricing in different ways including capital flight, transfer of dividend and profit to its permanent establishments or parent companies, over-invoicing and under-invoicing during transactions of goods and services within their associated enterprises, according to NBR officials.

<http://www.dhakatribune.com/business/2015/jun/08/mncs-under-nbr-scanner#sthash.iqMRUbQe.dpuf>