



AT CAPITAL DAILY MARKET UPDATE – August 16, 2015

Overview

The DSEX closed at 4783.8 points, down by 25.1 points. The total transaction was worth BDT 5.3 bn.

Price of 80 issues appreciated whereas 202 issues declined and 38 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,783.8	(0.5%)	(0.2%)	(1.7%)
DSES	1,184.6	(0.5%)	(0.4%)	+ 3.0%
DS30	1,845.3	(0.8%)	(2.1%)	+ 2.3%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,741,413.8	2,750,205.1	(0.3%)
	USD MM	35,168.9	35,281.7	(0.3%)
TURNOVER	BDT MM	5,334.0	6,032.4	(11.6%)
	USD MM	68.4	77.4	(11.6%)
VOLUME	MILLION SHARES	131.5	161.5	(18.6%)

Market Commentary:

Market continued to lose points with lower investor participation amid a lack of clear market direction. The premier index, DSEX opened positive but within ten minutes of trading sell pressure outpaced buying pressure causing the index to lose more than 20 points after which the index rose again for a little while only to fall steadily for the rest of the session. The major bourse closed at 4783.8 which is 0.5% lower than the last trading session. Turnover stood at BDT 5.3 bn which is 11.6% lower than the last trading day.

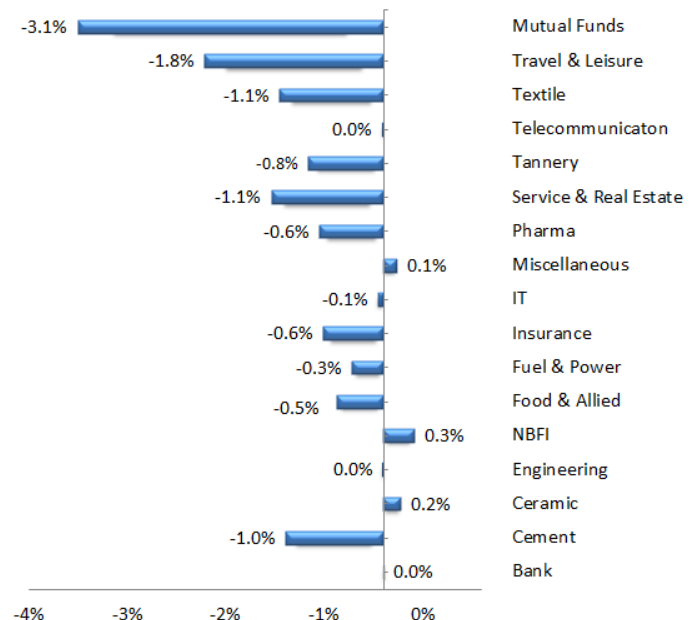
Among the prominent sectors NBFI, Ceramic, Engineering, Bank, Telecommunication and Fuel & Power outperformed the market while the rest underperformed. News about the four State Banks' deteriorating performance, despite the government's assistance of BDT 112.1bn to the banks in the last 12 years, failed to have any impact on the Bank sector stocks. Otherwise macroeconomic outlook remained good as leather sector export crossed \$1b for the second year and exports to India rose by 15%.

Shahjibazar Power Co. (SPCL) was the daily turnover leader contributing 6.0% to the total turnover.

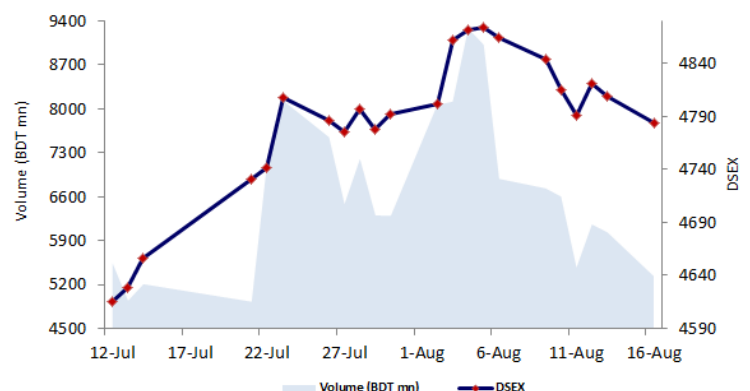
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
EXIM1STMF	6.6	+11.9%	EBLNRBMF	4.3	(10.4%)
BEACHHATCH	21.5	+9.7%	7THICB	96.3	(9.7%)
APEXFOODS	147.1	+9.0%	EBL1STMF	4.9	(9.3%)
NORTHERN	300.7	+8.3%	TRUSTB1MF	5.1	(8.9%)
BDWELDING	25.5	+8.1%	8THICB	62	(8.6%)
RSRMSTEEL	68.8	+7.3%	2NDICB	265.8	(8.3%)
AL-HAJTEX	139.7	+7.1%	6THICB	54	(8.3%)
CENTRALPHL	30.7	+6.2%	3RDICB	281	(8.0%)
SPCL	198.5	+5.5%	SAMATALETH	28.4	(6.3%)
MONNOCERA	37.4	+5.1%	EASTRNLAB	381.8	(5.7%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (August 16 - August 13)



Last 1 Month DSEX





News:

State banks continue to rely on handouts

The government provided Tk 11,219 crore to four state banks over the last 12 years to meet their capital deficits but the lenders' financial position is yet to improve.

This fiscal year too, Tk 5,000 crore has been earmarked in the budget for injection to Sonali, Janata, Agrani and Rupali banks to meet their capital shortfall. Owing to poor management, the banks accrued a cumulative loss of Tk 10,112 crore over the past seven years, according to central bank statistics.

In other words, the government is doling out handouts from the public exchequer for the four banks, let alone get any dividends from them.

<http://www.thedailystar.net/business/state-banks-continue-rely-handouts-127489>

Leather sector's exports cross \$1b for second year

Exports of leather and leather goods crossed \$1 billion for the second year in fiscal 2014-15, according to data from the Export Promotion Bureau.

In 2014-15, Bangladesh exported leather and leather goods worth \$1.13 billion, compared with \$1.12 billion in the previous fiscal year, making it the second highest contributor to national exports after garment.

Jute and jute goods became the third highest export earner, data shows. Bangladesh exports leather shoes, travel bags, wallets, belts and finished leather.

<http://www.thedailystar.net/business/leather-sectors-exports-cross-1b-second-year-127465>

BNP national council by Nov Fresh movement after complete overhaul

BNP has started taking preparations for holding its sixth national council within three months by forming fresh committees of its 75 district units through councils by September 30, reports UNB.

Senior party leaders said their party chief wants to invigorate its city and district, upazila municipal committees first with dedicated and competent leaders before overhauling the central committee.

As part of the party's first step towards holding the national council, they said the BNP chairperson has already asked its district units to constitute new committees through holding councils.

<http://www.thefinancialexpress-bd.com/2015/08/16/104128>