



AT CAPITAL DAILY MARKET UPDATE – July 27, 2015

Overview

The DSEX closed at 4775.3 points, down by 11.2 points. The total transaction was worth BDT 6.5 bn.

Price of 129 issues appreciated whereas 149 issues declined and 40 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,775.3	(0.2%)	+4.2%	(1.8%)
DSES	1,182.7	(0.3%)	+5.4%	+2.8%
DS30	1,869.3	(0.4%)	+5.6%	+3.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,752,595.7	2,758,677.5	(0.2%)
	USD MM	35,312.3	35,390.3	(0.2%)
TURNOVER	BDT MM	6,482.4	7,549.0	(14.1%)
	USD MM	83.2	96.8	(14.1%)
VOLUME	MILLION SHARES	149.5	177.2	(15.6%)

Market Commentary:

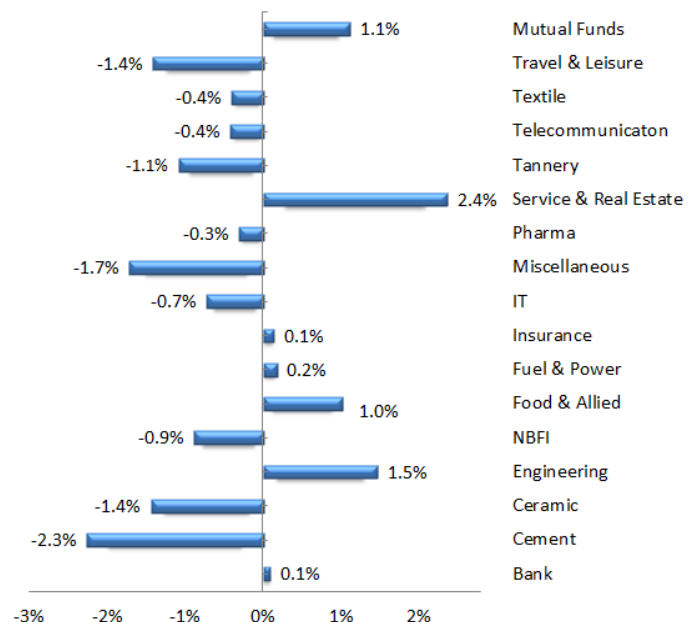
Market ended red today following indecisive trading pattern amid mixed half-yearly earnings declaration. Banks showed good profit growth while multinational companies failed to meet positive earnings expectation. The benchmark index DSEX started with a negative streak losing more than 20 points, which it then tried to recover but at the end of a volatile trading session the major bourse ended on 4775.3 points which is 0.2% lower than the last trading session. Turnover stood at BDT 6.5 bn which is 14.1% lower than the last trading day.

Among the prominent sectors Bank, Food & Allied, Engineering, Fuel & Power and Insurance outperformed the market while the rest underperformed.

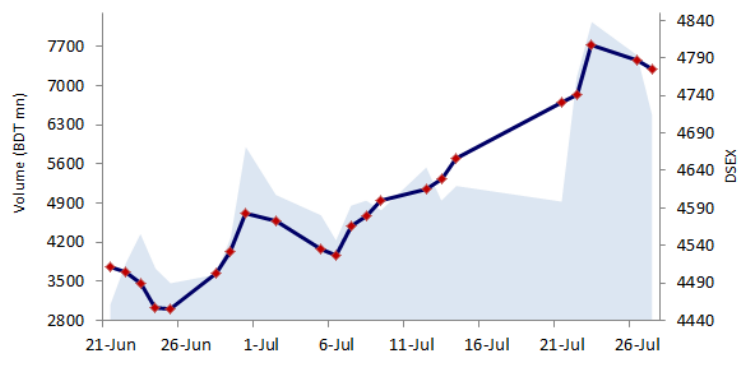
Lafarge Surma Cement (LAFSURCEML) was the daily turnover leader contributing 5.5% to the total turnover.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HAKKANIPUL	51	+9.9%	MEGHNACEM	114.8	(9.8%)
RUPALIBANK	50.4	+9.8%	CONTININS	15.7	(7.6%)
BDLAMP5	148.4	+9.2%	DUTCHBANGL	92.3	(4.4%)
BSRMLTD	96.8	+9.0%	REPUBLIC	15.4	(4.3%)
PLFSL	16.7	+7.7%	KAY&QUE	13.3	(4.3%)
ZAHEENSPIN	24.3	+7.5%	CMCKAMAL	15.6	(4.3%)
GEMINISEA	279.7	+7.2%	IFILISLMF1	6.9	(4.2%)
PRAGATIINS	27.1	+7.1%	RUPALIINS	18.2	(3.7%)
PRAGATILIF	107.9	+6.6%	SAIHAMCOT	20.9	(3.7%)
FBFIF	7.7	+5.5%	BGIC	18.6	(3.6%)

Sector Movement in DSE (July 27 - July 26)



Last 1 Month DSEX





News:

Sohag, Zakir to lead Chhatra League

Saifur Rahman Sohag and Zakir Hossain were elected president and general secretary, respectively, of Bangladesh Chhatra League's central committee at its 28th council yesterday.

A total of 40 candidates ran for the two posts while 213 candidates withdrew nomination papers during the election period. Sohag, 29, is currently doing his e-MBA at Dhaka University. He completed a Master's degree in language science. Zakir, 24, is a Master's student of political science.

Prime Minister Sheikh Hasina approved the newly elected Chhatra League five-member central committee elected by councillors.

<http://www.dhakatribune.com/politics/2015/jul/27/sohag-zakir-lead-chhatra-league#sthash.tVHyruEV.dpuf>

Bad loans cut into banks' profits in 2014

High nonperforming loans (NPLs) eroded banks' earnings last year, the central bank said in a report yesterday. Subsequently in 2014, return on asset and return on equity, the two major indicators to measure a bank's profitability, decreased by 20 and 260 basis points to 0.7 and 8.1 percent respectively from a year ago.

The rise in NPLs last year forced banks to set aside a major portion of their profits for provisioning, said SK Sur Chowdhury, deputy governor of Bangladesh Bank, at the unveiling of the Financial Stability Report 2014.

Chowdhury blamed the high NPL of state banks for the overall profit decline in the banking industry. Non-interest income has increased the banking sector's operating profits 14.3 percent year-on-year to Tk 21,270 crore in 2014, according to the report.

<http://www.thedailystar.net/business/bad-loans-cut-banks-profits-2014-117205>

Re-rolling millers want measures as Chinese steel floods market

CHITTAGONG, July 26: Local re-rolling millers want the government to impose anti-dumping measures against Chinese imports of re-bars and angles immediately.

They fear that the capital-intensive industry will collapse and millions of people will lose jobs as they are directly or indirectly involved with this sector unless they are not protected.

Chittagong Metropolitan Chamber of Commerce and Industry (CMCCI) has urged the finance minister to impose a 25 per cent supplementary duty (SD) on import of Chinese re-bars and angles in addition to the existing duty structure, apply BSTI (Bangladesh Standards and Testing Institution) rules strictly on producers and consider an anti-dumping clause.

<http://www.thefinancialexpress-bd.com/2015/07/27/101683>