



AT CAPITAL DAILY MARKET UPDATE – July 26, 2017

Overview:

The DSEX closed at 5,824.4 points, up by 22.5 points. Total turnover was worth BDT 6.39 bn. Prices of 176 issues were increased whereas that of 95 issues were declined, and the price of the rests were remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
PLFSL	14.1	+9.3%	FAREASTFIN	12.0	(2.4%)
FIRSTFIN	13.3	+8.1%	UNIONCAP	24.3	(1.6%)
PRIMEFIN	13.9	+3.7%	IPDC	48.5	(0.8%)
BDFINANCE	19.4	+3.2%	ISLAMICFIN	23.7	(0.4%)
BAYLEASING	27.6	+2.2%	LANKABAFIN	56.8	(0.4%)
PREMIERLEA	18.8	+2.2%	PHOENIXFIN	29.1	(0.3%)
MIDASFIN	30.1	+1.7%	ICB	189.4	(0.3%)
ILFSL	15.9	+1.3%	DBH	113.3	(0.1%)
IDLC	73.9	+1.2%	GSPFINANCE	28.9	+0.0%
FASFIN	16.7	+1.2%	BIFC	10.7	+0.0%

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,824.4	+0.4%	+3.0%	+15.7%
DSES	1,317.2	+0.4%	+1.6%	+10.5%
DS30	2,131.3	+0.3%	+2.3%	+17.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,316,653.1	3,300,801.1	+0.5%
	USD MM	41,458.2	41,260.0	+0.5%
TURNOVER	BDT MM	6,389.4	6,561.5	(2.6%)
	USD MM	79.9	82.0	(2.6%)
VOLUME	MM SHARES	191.9	211.4	(9.3%)

Market commentary:

Market remained volatile today, changing the direction several times during the entire session. DSEX, the broad index, rose strongly after the opening bell before pulling down the market into the negative trajectory, paring the entire initial gain. All this happened during the first half of the trading session. DSEX spiked sharply in the latter half of the session. Market closed the session at 5,824.4, up by 22.5 points.

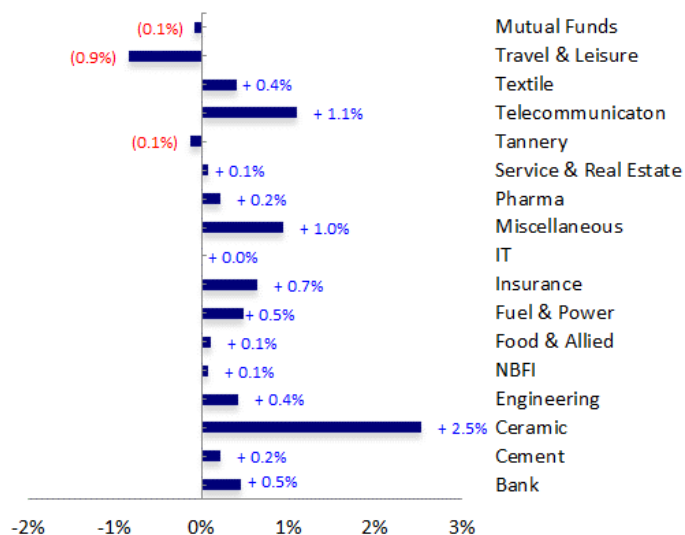
Losers were weak today in comparison to its counterpart - Losers to Gainers ratio was 0.5:1

Turnover decreased by 2.6% to BDT 6.39 bn. Bank sector dominated the turnover chart - the sector accounted for 22.3% of total turnover, followed by Textile (13.6%) and, NBF (13.3%) sector.

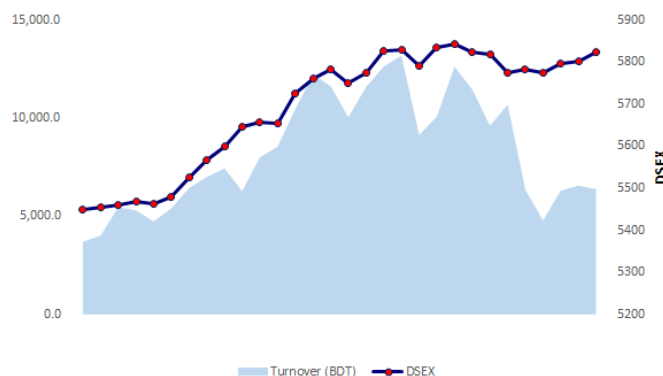
Most of the prominent sectors, except Bank, Fuel and power, and Telecommunications, underperformed the market today.

IDLC topped the turnover chart today with the turnover of BDT 278mn - the stock gained 2.4%.

Sector Movement in DSE (July 26- July 25)



Last 1 Month DSEX





News:

New MPS may target higher investment in productive sectors

Containing inflation and boosting investment particularly in productive sectors for maximum economic growth alongside job creation are at the core of the first-half (H1) yearly monetary policy the central bank is going to announce today (Wednesday). Bangladesh Bank (BB) Governor Fazle Kabir will roll out the monetary policy statement (MPS) at 11:30 am for the July-December period of the fiscal year (FY) 2017-18 aiming to help real sectors in achieving sustainable economic growth with inflation held in check. "We've formulated the growth-supportive MPS giving top priority to creating more employment opportunities through boosting investment in the real economic sectors," a BB senior official told the FE Tuesday while explaining the main policy objectives. He also said the central bank will facilitate credit flow into the productive sectors as a measure for achieving 7.4 per cent GDP (gross domestic product) growth by the end of this fiscal.

<http://www.thefinancialexpress-bd.com/2017/07/26/78056/New-MPS-may-target-higher-investment-in-productive-sectors>

NBR vows to check money laundering through trade

The revenue board will focus on checking illicit outflow of money through international trade after it found more than 80 per cent cases of money laundering taking place through this process, said NBR chief Md Nojibur Rahman. He said some of the suspicious cases have been detected by the National Board of Revenue (NBR) where the country did not receive any proceeds from abroad against exports. The NBR chairman said these Wednesday at a press briefing arranged at a city hotel on the occasion of national launching of 'World Customs Organisation's (WCO) Security Project' in Bangladesh. The NBR chairman said the board would work in three areas including prevention of terrorism, terrorist financing and money laundering under the project. The Asia Pacific Group on money laundering and some other organisations are assisting the government agencies to prevent siphoning of money from the country.

<http://www.thefinancialexpress-bd.com/2017/07/25/78046/NBR-vows-to-check-money-laundering-through-trade>

Most SoEs against divestment of shares at stock market

Most of the 26 state-owned companies are reluctant to offload a certain portion of their shares at the country's capital market, going against a government's divestment decision. Officials of the finance ministry said after examining the updates of share offloading activities by the companies it was found that most of the entities gave excuses for not carrying out the government decision. The government has been trying for long to offload a certain portion of shares in the companies it owns for the benefit of the county's ailing share market. The latest situation should be considered as a blow to the government plan after the multinational companies including Unilever have already blocked divestment of government stakes in the MNCs at the share market, the officials said. A meeting is scheduled to be held today at the finance ministry to review the position of the state-owned companies in this connection.

<http://www.newagebd.net/article/20537/most-soes-against-divestment-of-shares-at-stock-market>