



AT CAPITAL DAILY MARKET UPDATE – December 07, 2015

Overview

The DSEX closed at 4608.0 points, down by 46.7 points. The total transaction was worth BDT 4.6 bn.

Price of 77 issues appreciated whereas 196 issues declined and 41 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,608.0	(1.0%)	+0.6%	(5.3%)
DSES	1,110.5	(1.3%)	+0.7%	(3.5%)
DS30	1,756.8	(1.2%)	+1.3%	(2.6%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,563,348.9	2,596,759.2	(1.3%)
	USD MM	32,637.5	33,062.9	(1.3%)
TURNOVER	BDT MM	4,565.0	5,576.3	(18.1%)
	USD MM	58.1	71.0	(18.1%)
VOLUME	MILLION SHARES	112.6	134.5	(16.3%)

Market Commentary:

Market ended negative following steep sell-off as investors were in profit booking mode amid lower investor participation. The premier benchmark index, DSEX opened in negative mode and continued the sharp fall throughout the trading session though there were few sparks of uptrend but due to sell pressure those couldn't sustain. Eventually index closed at 4608.0 which is 46.7 points lower than last trading session. Turnover stood at BDT 4.6bn which is 18.1% lower than the last trading session.

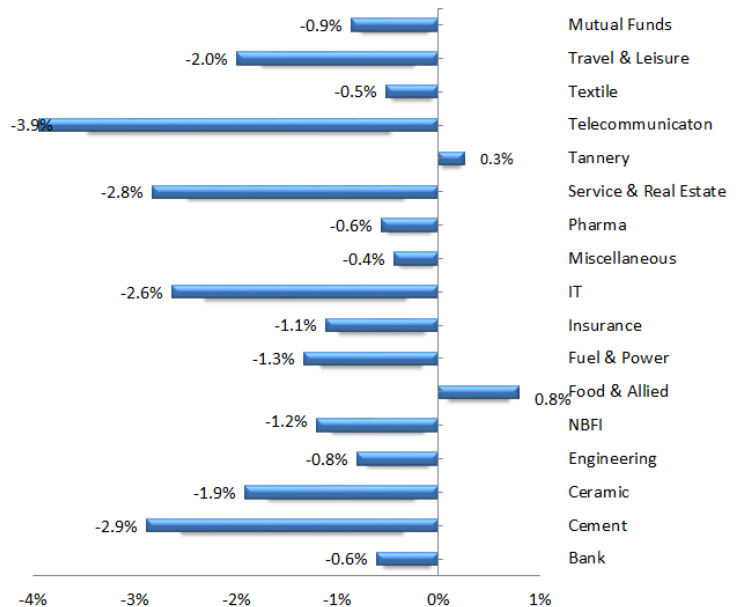
Among the prominent sectors Food & Allied, Bank, Textile, Pharma and Engineering outperformed the market while the rest underperformed.

QSMDRYCELL was the daily turnover leader contributing 5.8% to the total turnover.

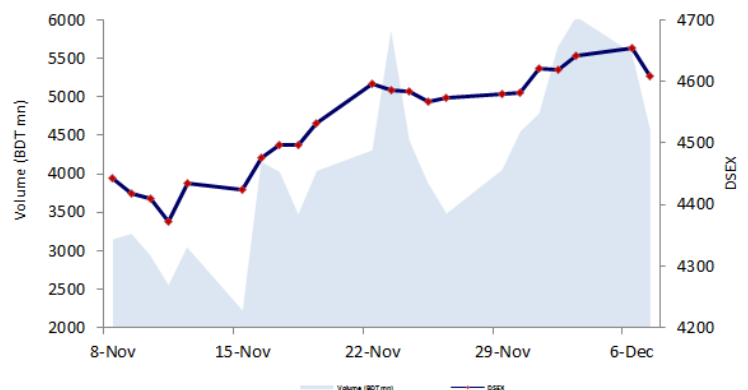
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
HAKKANIPUL	49.8	+9.9%	FEKDIL	18.9	(12.5%)
GQBALLPEN	66.7	+9.9%	IFIC1STMF	4.4	(8.3%)
APEXSPINN	85.3	+6.5%	QSMDRYCELL	90.8	(7.8%)
LEGACYFOOT	27	+6.3%	PREMIERCEM	80.2	(6.7%)
FEDERALINS	11.9	+6.3%	MEGHNACEM	103.3	(6.2%)
KEYACOSMET	14.1	+6.0%	KDSALTD	84	(5.6%)
4THICB	232.3	+5.8%	RUPALILIFE	30.2	(5.0%)
NITOLINS	22.9	+5.5%	ARAMITCEM	38.5	(4.9%)
WATACHEM	167.6	+5.2%	AMANFEED	50.2	(4.9%)
GLOBALINS	15.2	+4.8%	CONFIDCEM	87.9	(4.5%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (December 07 - November 06)



Last 1 Month DSEX





News:

Exports accelerate to three-month high

Exports grew 13.63 percent year-on-year in November, the highest in three months, riding on the sales of apparel items.

Bangladesh raked in \$2.75 billion in export earnings last month, which is 16.7 percent higher than the target for the month, according to data from Export Promotion Bureau. The amount is also an improvement from the previous month, when \$2.37 billion was received.

Export growth in November continued the turnaround observed in October, which bodes well for the rest of the year, said Zahid Hussain, lead economist of the World Bank's Dhaka office. Of the receipts in November, garment exports alone accounted for \$2.22 billion, up 23.3 percent from the previous month and 14.43 percent from a year earlier.

<http://www.thedailystar.net/business/exports-accelerate-three-month-high-183445>

Home loans for NRBs

BB allows non-resident Bangladeshis to borrow up to 50pc of funds from banks to build or buy property

The central bank has cleared the way for non-resident Bangladeshis or NRBs to borrow home loans in the local currency.

The loans will be provided to NRBs at a maximum debt equity ratio of 50:50, meaning that at least half of the property price has to be paid by the borrower to qualify for the credit, according to a notice issued by Bangladesh Bank yesterday.

“NRBs send a lot of money into the country, but they don't get loan facilities,” Jagannath Chandra Ghosh, deputy general manager of BB's foreign exchange policy department, told The Daily Star.

<http://www.thedailystar.net/business/home-loans-nrbs-183433>

Bangladesh's Election Commission scraps 17 BNP aspirants' nominations

The nomination papers of 17 mayoral candidates backed by the BNP and three endorsed by the Awami league have been declared void.

During the scrutiny of nomination papers yesterday and on Saturday, Returning Officers (ROs) also disqualified at least 33 rebel aspirants of the ruling party.

Among the BNP dissidents, 31 have been denied candidacy, The Daily Star learnt from its correspondents and other sources in some 120 municipalities.

<http://www.thedailystar.net/frontpage/17-bnp-candidates-out-polls-race-183631>