



# AT CAPITAL DAILY MARKET UPDATE – August 10, 2017

## Overview:

The DSEX closed at 5,901.8 points, up by 11.7 points. Total turnover was worth BDT 9.62 bn. Prices of 115 issues were increased whereas that of 173 issues were declined, and the price of the rests were remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,901.8	+0.2%	+0.5%	+17.2%
DSES	1,314.5	+0.3%	(0.2%)	+10.3%
DS30	2,125.7	+0.2%	(0.5%)	+17.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,358,816.9	3,350,508.0	+0.2%
	USD MM	41,985.2	41,881.4	+0.2%
TURNOVER	BDT MM	9,619.3	8,661.0	+11.1%
	USD MM	120.2	108.3	+11.1%
VOLUME	MM SHARES	317.7	298.4	+6.5%

## Market commentary:

Market participants' remained indecisive, DSEX, the broad index, experienced sideways momentum till the mid-session before a high volatility. Right in the mid-session, DSEX spiked sharply, and fell considerably subsequently, resulting in a mild gain in the broad index. Since then, DSEX experienced another sideways movement which lasted till the end of the session. Market closed the session at 5,901.8, up by 11.7 points.

Losers remained dominant for another session - Losers to Gainers ratio was 1.5 to 1.

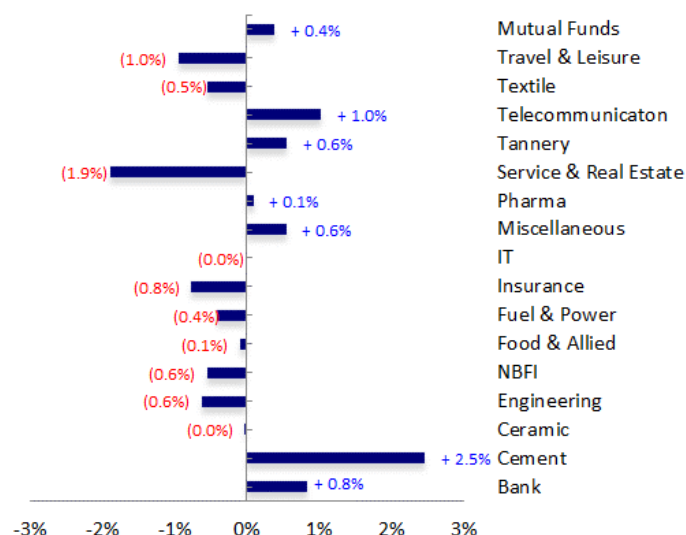
Turnover increased by 11.1% to BDT 9.62 bn. Bank sector dominated the turnover chart - the sector accounted for 20.6% of total turnover, followed by Textile (16.7%) and, Engineering sector (14.4%). Both Bank and Engineering sector's turnover surged by 20.0% and 7.0% respectively whereas Textiles' fell by 5.6%.

Most of the prominent sectors, except Bank, Cement and Telecommunication sector, underperformed the market today.

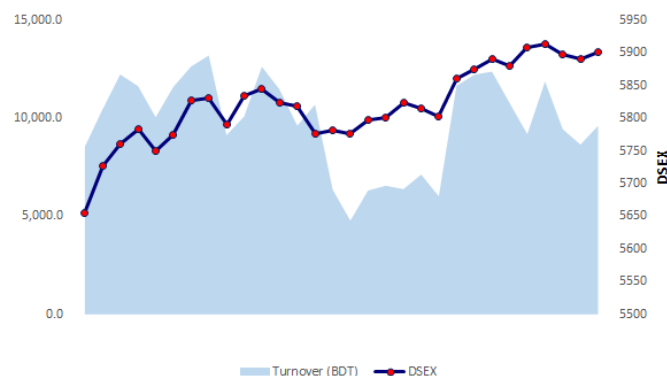
C & A Textiles topped the turnover chart today with the turnover of BDT 605mn - the stock remained unchanged.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
ICB	188.3	+2.1%	BIFC	10.7	(2.7%)
IPDC	48.4	+1.3%	ISLAMICFIN	23.4	(2.1%)
FIRSTFIN	13.8	+0.7%	BDFINANCE	19.4	(2.0%)
NHFIL	52.1	+0.6%	ILFSL	16.2	(1.8%)
DBH	114.3	+0.2%	PREMIERLEA	17.7	(1.7%)
PRIMEFIN	13.8	+0.0%	PLFSL	12.9	(1.5%)
BAYLEASING	26.8	(0.4%)	MIDASFIN	29.2	(1.4%)
IDLC	80	(0.4%)	GSPFINANCE	30.0	(1.3%)
PHOENIXFIN	28.6	(0.7%)	UTTARAFIN	69.9	(1.3%)
FAREASTFIN	12	(0.8%)	LANKABAFIN	55.7	(1.2%)

## Sector Movement in DSE (August 10 - August 09)



## Last 1 Month DSEX





## News:

### Mass growth in internet, mobile subscriptions

The telecom industry added over nine million new mobile subscriptions and beyond six million internet subscriptions in the first half of this year. Bangladesh's telecom authority revealed the statistics today, shining light on the progress after last year's drive against unregistered subscriptions that saw a mass decline. The specific number of new mobile subscriptions was 95.91 lakh and internet 67.24 lakh, said the report of Bangladesh Telecommunication Regulatory Commission. Currently, the number of internet connection stands at 73.4 million. Market insiders say they found tremendous growth in the industry after completing the re-registration process of mobile subscription. Robi tops list of new subscriptions. Newly merged Robi and Airtel added the highest number of customers - 57.39 lakh, converting their existing subscriber base to 3.96 crore during the first six months. Banglalink, is now the third largest operator with 3.15 crore subscriber base. It added 56.64 lakh new customers in the first half of this year. Market leader Grameenphone added 36.25 lakh subscribers, widening their service coverage to 6.16 crore, BTRC's report published read. All the private mobile operators got positive feedback from the market in first half, except state-run Teletalk, who lost 3.73 lakh subscribers and were left with a 33.6 lakh customer base. In the internet segment, mobile operators dominate with 6.87 crore active internet connections. ISP connected internet subscriptions registered to 46.22 lakh and Wi-Max only with 75,000.

<http://www.thedailystar.net/business/bangladesh-telecommunication-regulatory-commission-btrc-mass-growth-internet-user-connection-mobile-subscriptions-telecom-industry-1446502>

### Inflation inches down to 5.57pc

Inflation declined for the first time in eight months in July thanks to a fall in prices of both food and non-food items. Last month, the consumer price index fell 0.37 percentage points to 5.57 percent from a month earlier, according to figures released yesterday by the Bangladesh Bureau of Statistics. Planning Minister AHM Mustafa Kamal disclosed the inflation figures after the meeting of the Executive Committee of the National Economic Council in his ministry. The fall in inflation came as a surprise for a number of economists. "Given the rise in rice price and the devaluation of the taka against dollar, which makes imports costlier, we had apprehended that inflation would go up," said Towfiqul Islam Khan, a research fellow of the Centre for Policy Dialogue. The prices of many products, including soybean and sugar, have gone down internationally, but the rice prices have gone up, Kamal said. In Bangladesh, rice, a staple food item, plays an important role in determining inflation. When asked how then inflation went down, the planning minister said: "The prices of rice go up in cities, not in villages." Yesterday, coarse rice price went up 37.50 percent from a year earlier to Tk 43-45 a kilogram, according to the Trading Corporation of Bangladesh, which tracks prices of several items in Dhaka city. The prices of all other varieties of the staple went up between 12.62 percent and 17.39 percent in the last one year. In May 2016, coarse rice price was Tk 26.5 a kg, which rose to Tk 47.30 in June. The price came down to Tk 43.50 a kg in July, according to the Food and Agriculture Organisation of the United Nations. The UN agency said coarse rice prices rose to record highs in June, reflecting dwindling market availabilities following flood-induced losses to the 2017 main boro crop coupled with reduced production and imports in 2016. Meanwhile, by making the inflation data available for the month of July, the state-run statistical agency has gone back to monthly release of the key economic indicator. In July, inflation data was released in a quarterly format for the first time in the country's history, doing away with the global standard practice of releasing monthly data. The move was much criticised by economists and analysts. Zahid Hussain, lead economist of the World Bank's Dhaka office, welcomed the switch back to monthly release of inflation data. "We hope the BBS will maintain this release calendar in the days to come." The decline in food inflation most likely resulted from moderation in rice prices because of the 18 percentage points cut in duty on rice imports and the easing of letters of credit margin requirements, he said. As a result, rice imports increased significantly in July, leading to a Tk 4-6 per kg decline in rice prices. In July, food inflation fell 0.56 percentage points to 6.95 percent -- the lowest in three months. In the food domain, the prices of fish, meat, vegetable, fruits, spices, milk and milk-based food items increased in July. "Post-Ramadan slowdown in consumer demand is likely to have contributed to the decline in non-food inflation," Hussain added. Non-food inflation declined 14 basis points to 3.53 percent in July, which was 3.67 percent a month earlier. However, the cost of energy, house rent, health and transport went up in the non-food segment.

<http://www.thedailystar.net/business/inflation-inches-down-557pc-1446211>