



# AT CAPITAL DAILY MARKET UPDATE – November 29, 2015

## Overview

The DSEX closed at 4580.8 points, up by 7.0 points. The total transaction was worth BDT 4.1 bn.

Price of 138 issues appreciated whereas 134 issues declined and 40 others remained unchanged.

## Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,580.8	+0.2%	+0.4%	(5.8%)
DSES	1,100.3	(0.1%)	+0.7%	(4.3%)
DS30	1,730.8	+0.1%	+0.3%	(4.0%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,552,382.5	2,546,220.9	+0.2%
	USD MM	32,497.9	32,419.4	+0.2%
TURNOVER	BDT MM	4,050.2	3,482.8	+16.3%
	USD MM	51.6	44.3	+16.3%
VOLUME	MILLION SHARES	122.5	102.5	+19.6%

## Market Commentary:

Market ended green following indecisive trading pattern amid higher volatility. The premier benchmark index, DSEX opened in positive trend and increased by 20 points within first 30 minutes of trading but then started to lose the momentum after reaching its peak at 4595.1 and then index kept going down for next 10 minutes which eroded out the initial gain. Market recovered the initial gain again in mid-session but then failed to stay there and started to come down but later some recover took place which eventually helped index to close at 4580.8. Turnover stood at BDT 4.1 bn which is 16.3% higher than the last trading day.

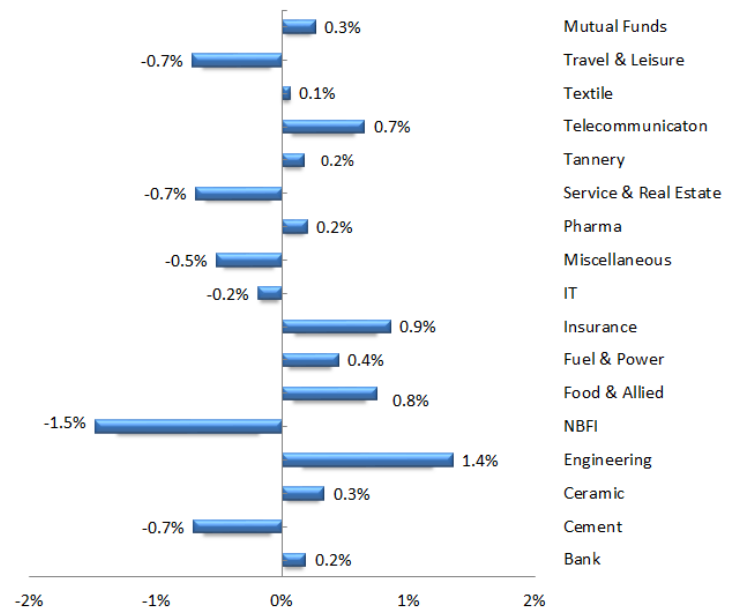
Among the prominent sectors Engineering, Insurance, Food & Allied, Telecommunication and Fuel & Power outperformed the market while the rest underperformed.

IFADAUTOS was the daily turnover leader contributing 3.6% to the total turnover.

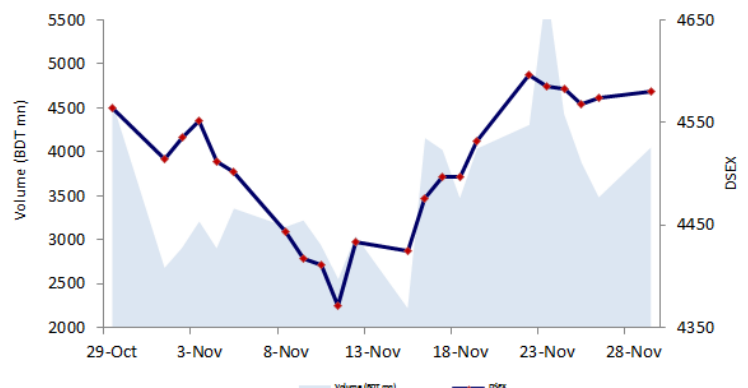
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FUWANGCER	12.7	+9.5%	USMANIAGL	87.4	(9.2%)
BIFC	9.5	+9.2%	DELTASPINN	9.1	(6.2%)
QSMRDYCELL	107.3	+8.7%	IPDC	27.9	(5.4%)
ISNLTD	16.2	+8.0%	1STPRIMFMF	11.1	(5.1%)
PURABIGEN	13.3	+7.3%	SIMTEX	23.6	(4.8%)
JUTESPINN	49.4	+7.2%	FEKDIL	22.1	(4.7%)
MALEKSPIN	16.9	+7.0%	BENGALWTL	50	(4.6%)
ISLAMIINS	15.6	+6.8%	POPULAR1MF	4.2	(4.5%)
SAMATALETH	24.3	+6.6%	LIBRAINFU	295	(4.5%)
TRUSTBANK	25.1	+6.4%	ANWARGALV	64.2	(3.9%)

\*\* Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (November 29 - November 26)



## Last 1 Month DSEX





## **News:**

### **BB likely to leave rates unchanged: report**

Bangladesh Bank (BB) will likely hold off on interest rate cuts in fiscal 2015-16 because of volatile headline inflation and rising core inflation in the economy, London-based BMI Research said in an analysis.

Moreover, the central bank's intervention in the foreign exchange market will continue to exert upside pressure on money supply growth, according to BMI Research, a Fitch Group company. The growth will likely keep the consumer price index elevated, leading to a continuation in the high inflation levels in non-food market, it said.

However, the BB will continue to support economic growth by employing monetary easing measures, such as the selective easing of interest rates to support productive sectors and supply-side capacity of the economy, BMI said.

<http://www.thedailystar.net/business/bb-likely-leave-rates-unchanged-report-179479>

### **New banks facing trouble in foreign trade**

#### **They can't open nostro accounts with foreign banks for strict rules**

Nine new banks, which began business more than two years ago, are still facing difficulties in opening their nostro accounts with foreign banks, an issue which hampers their foreign exchange business and trade transactions.

Officials of these banks said it also creates problems in opening letters of credit (LC) for imports. "We have tried to open nostro accounts with foreign banks operating in Bangladesh. But they have declined to open the accounts," said Rafiqul Islam, managing director of South Bangla Agriculture and Commerce Bank, one of the new banks.

South Bangla is now collaborating with other local banks that already have nostro accounts to settle their LCs.

<http://www.thedailystar.net/business/new-banks-facing-trouble-foreign-trade-179506>

### **AL wants MP role, BNP needs time**

#### **Both parties sit with EC today**

The ruling Awami League, the Workers Party of Bangladesh and the BNP will formally meet the chief election commissioner to press home their respective demands on the upcoming municipality polls, leaders of the parties said. The AL will propose allowing its lawmakers to take part in electioneering while the WPB, a key component of the AL-led 14-party alliance, and the BNP will press for deferring the polls by at least two weeks.

The AL and the BNP will meet CEC Kazi Rakibuddin Ahmad today and the WPB will meet him tomorrow to place their proposals, said party leaders. In the country's first ever local government polls on partisan lines, elections to 236 municipalities will be held on December 30.

<http://www.thedailystar.net/frontpage/al-wants-mp-role-bnp-needs-time-179632>