



AT CAPITAL DAILY MARKET UPDATE – November 18, 2015

Overview

The DSEX closed at 4496.7 points, up by 0.3 points. The total transaction was worth BDT 3.5 bn.

Price of 142 issues appreciated whereas 137 issues declined and 29 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,496.7	+0.0%	(1.5%)	(7.6%)
DSES	1,082.0	(0.1%)	(0.9%)	(5.9%)
DS30	1,706.3	(0.1%)	(1.1%)	(5.4%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,512,428.9	2,518,951.8	(0.3%)
	USD MM	31,989.2	32,072.2	(0.3%)
TURNOVER	BDT MM	3,471.7	4,022.0	(13.7%)
	USD MM	44.2	51.2	(13.7%)
VOLUME	MILLION SHARES	94.2	103.2	(8.8%)

Market Commentary:

Market ended flat following cautious trading among investors amid uncertainty regarding market movement as Jamat-e-Islam has called a countrywide dawn-to-dusk hartal (shutdown) for tomorrow protesting Supreme Court's rejection. The premier benchmark index, DSEX, initially went down by 27 points in first hour of trading session but then picked up and recovered the initial loss also crossed the yesterday's closing points by 10 points. But later as strike news came some sell off took place and eventually index ended at 4496.7 which is 0.0% higher than yesterday. Turnover stood at BDT 3.5 bn which is 13.7% lower than the last trading day.

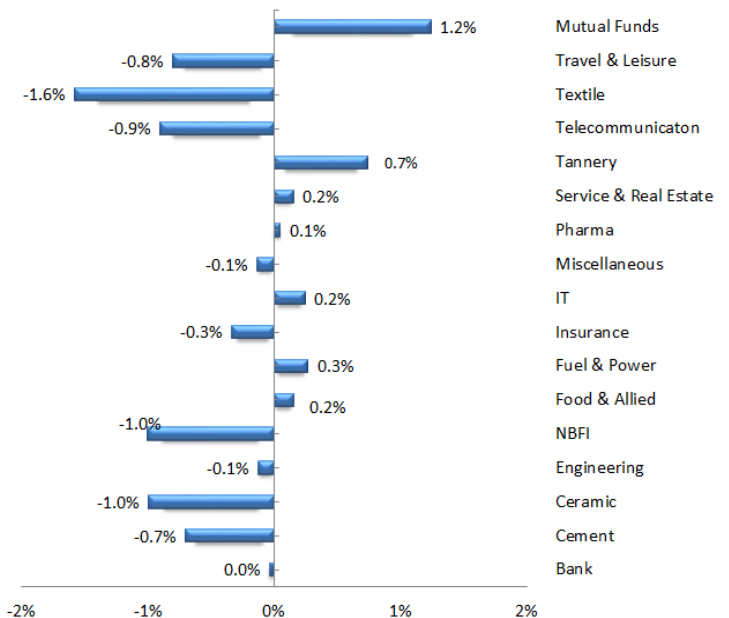
Among the prominent sectors Fuel & Power, Food & Allied and Pharma outperformed the market while the rest underperformed.

SAIF POWERTEC LIMITED (SAIFPOWER) was the daily turnover leader contributing 3.7% to the total turnover.

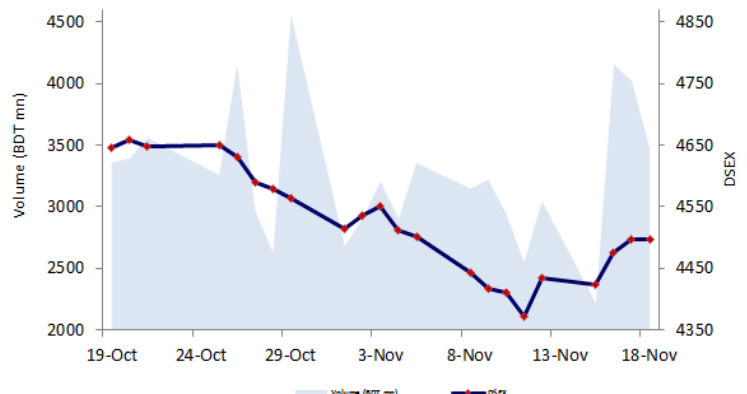
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
BDAUTOCA	40.2	+9.8%	RAHIMTEXT	226.3	(26.6%)
MIRACLEIND	23.4	+7.3%	GEMINISEA	401.6	(12.6%)
UNIONCAP	15	+7.1%	ALLTEX	20.5	(8.5%)
ATLASBANG	152	+6.9%	DSHGARME	136.9	(8.4%)
HRTEX	22	+6.8%	MICEMENT	64.1	(5.5%)
PHOENIXFIN	19.8	+6.5%	RENWICKJA	237.5	(5.5%)
ISNLTD	11.2	+5.7%	PEOPLESINS	13.8	(4.8%)
QSMRDYCELL	94.7	+5.3%	ICBAMCL2ND	4.1	(4.7%)
GHAIL	24.4	+5.2%	MHSML	28.1	(4.4%)
UNITEDFIN	20.6	+5.1%	ZAHINTEX	19.7	(4.4%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (November 18 - November 17)



Last 1 Month DSEX





News:

More waiting time for GSP

Bangladesh will have to pass a series of reviews: US

Bangladesh will have to pass a series of reviews to win back its trade privileges to the American market, said a senior official of the US Embassy in Dhaka yesterday.

The disclosure puts a damper on the hopes of the country, which has been expecting restoration of the generalised system of preferences (GSP) right after the second meeting of the Tifca, due to be held in the US capital on November 23. "We have fulfilled all of the conditions given by the US. I am hopeful that we will get back the trade benefits soon after the meeting in Washington," Commerce Minister Tofail Ahmed had told a media briefing last week. Restoring the GSP is a process and the process has only started with the visit of a team from the United States Trade Representative, the Obama administration's foreign trade negotiator, in September, said David Meale, deputy chief of mission of the US Embassy in Dhaka.

<http://www.thedailystar.net/business/more-waiting-time-gsp-174148>

IMF asks to cut default loans

The International Monetary Fund has advised the Bangladesh government to trim down the amount of non-performing loans in the banking system, officials said. IMF staff team, led by Rodrigo Cubero, visited Dhaka on November 4-17 and held discussions on the 2015 Article IV Consultation with Bangladesh under its Extended Credit Facility loan programme.

Cubero spoke at a press conference yesterday after a meeting with Finance Minister AMA Muhith. The IMF is going to successfully complete its ECF loan programme in Bangladesh last October, a first for the multilateral lender since 1990, as it approved the last two instalments totaling \$258.3m. The approval for the loans came at a board meeting of the IMF, chaired by its Deputy Managing Director Mitsuhiro Furusawa, on October 22 in Washington.

<http://www.dhakatribune.com/business/2015/nov/18/imf-asks-cut-default-loans#sthash.L81qcMDI.dpuf>

Mojaheed, SQ Chy to hang for war crimes as SC upholds ICT verdict

The Supreme Court has rejected appeals of condemned war criminals Ali Ahsan Mohammad Mojaheed and Salauddin Quader Chowdhury to review previous SC ruling that upheld death penalty to them for crimes against humanity during the country's 1971 War of Independence.

A four-member Appellate Division bench headed by Chief Justice Surendra Kumar Sinha delivered the verdict at 11:30am today wrapping up the judicial process regarding the trial of the two key war criminals -- Mojaheed of Jamaat-e-Islami and Chowdhury of Bangladesh Nationalist Party (BNP).

<http://www.thedailystar.net/country/war-trial-sc-hearing-sq-chys-review-plea-174262>