



AT CAPITAL DAILY MARKET UPDATE – October 11, 2015

Overview

The DSEX closed at 4728.1 points, down by 53.2 points. The total transaction was worth BDT 3.4 bn.

Price of 60 issues appreciated whereas 231 issues declined and 27 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,728.1	(1.1%)	(2.6%)	(2.8%)
DSES	1,135.8	(1.2%)	(3.8%)	(1.3%)
DS30	1,794.7	(1.2%)	(2.9%)	(0.5%)

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,643,986.3	2,668,241.4	(0.9%)
	USD MM	33,919.0	34,230.2	(0.9%)
TURNOVER	BDT MM	3,384.8	3,607.7	(6.2%)
	USD MM	43.4	46.3	(6.2%)
VOLUME	MILLION SHARES	115.4	116.0	(0.6%)

Market Commentary:

Market ended in red for the third consecutive day following a sharp sell-off due to widespread concern among investors about the political scenario and market direction – an uncertainty that ensued with the killings of two foreigners in Bangladesh. The premier benchmark index, DSEX, opened negative, continuing to fall steadily throughout the session, which, after 1 pm, the index recovered by about 30 points, roughly 26% of the total points lost. The major bourse finally closed at 4781.4 which is 0.4% lower than the last trading session. Turnover stood at BDT 3.4 bn which is 6.2% lower than the last trading day.

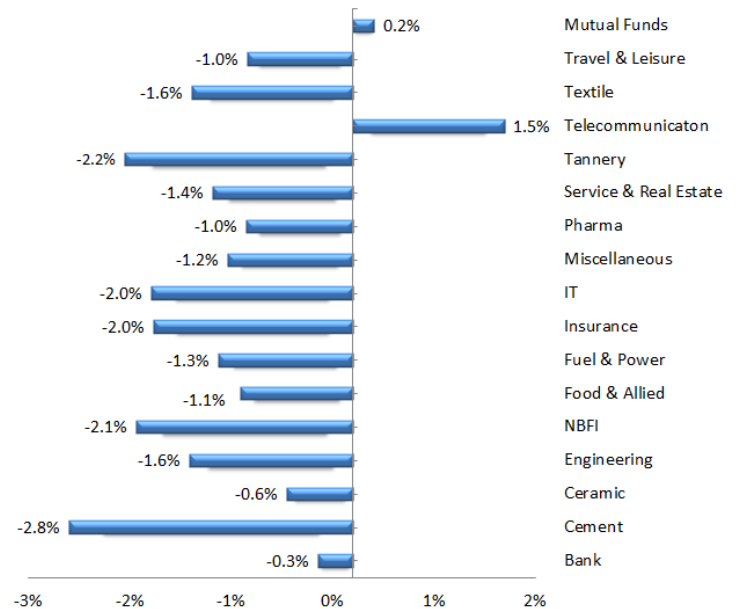
Among the prominent sectors Telecommunication, Bank, Ceramic and Pharma outperformed the market while the rest underperformed. Despite news on the positive outlook of the cement industry for 2016 with the onset of major infrastructure projects around the country, cements stocks failed to outperform the market.

Lafarge Surma Cement (LAFSURMA) was the daily turnover leader contributing 6.8% to the total turnover.

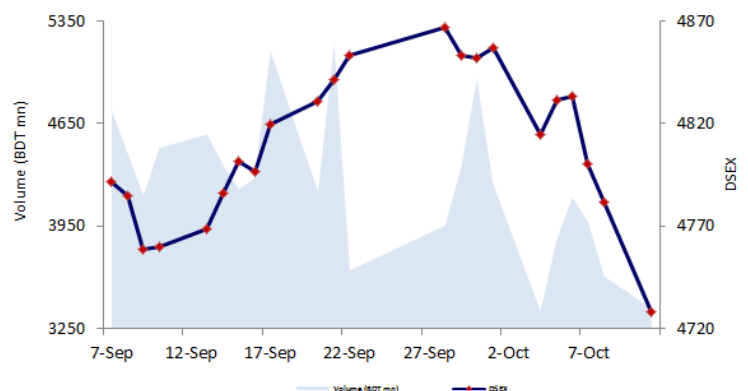
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
LRGLOBMF1	6.6	+8.2%	MATINSPINN	41.6	(10.0%)
MHSML	41.6	+5.6%	MIDASFIN	15.3	(6.7%)
KBPPWBIL	25.2	+4.6%	DULAMIACOT	7.5	(6.3%)
TRUSTB1MF	5	+4.2%	FINEFOODS	9.4	(6.0%)
SONALIANS	133.2	+4.1%	CNATEX	14.6	(5.8%)
JAMUNABANK	11.5	+3.6%	ISLAMIINS	16.8	(5.6%)
MEGHNAPE	6	+3.4%	BDAUTOCA	36.5	(5.2%)
IFILISLMF1	6.7	+3.1%	TOSRIFA	22.6	(5.0%)
KARNAPHULI	13.6	+3.0%	GPHISPAT	39.8	(5.0%)
ICBEPMF1S1	7	+2.9%	NITOLINS	22.1	(4.7%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (October 11 - October 08)



Last 1 Month DSEX





News:

Too many banks causing distortion, merger needed MTB CEO Anis A Khan tells New Age in an interview

Drastic cut in interest rates by banks is not possible overnight, as the issue is interlinked with market dynamics and social behaviour, said Anis A Khan, managing director and chief executive officer of Mutual Trust Bank Ltd. The senior banker staunchly believes there should be merger to make banking sector stronger and sustainable, as he said more than required banks, currently at 56, are causing distortion to the sector.

'Interest rate is interplay of deposits available in the system,' the banker told New Age in an exclusive interview at the bank's Gulshan head office in the capital.

'Demand and competition for deposits, number of banks, non-performing loan ratio, inflation and foreign exchange rate, and the country's remittance flow are the driving factors to determine bank interest.'

<http://newagebd.net/165280/too-many-banks-causing-distortion-merger-needed/#sthash.67Ly9QNL.dpuf>

IFC to launch taka-denominated bond soon: Atiur

The IFC will soon launch the offshore Bangladeshi taka-denominated bond to be invested in private infrastructure projects and public-private partnership initiatives, said Bangladesh Bank governor Atiur Rahman.

'The bond will be launched as soon as possible now that government permission has been granted, and the IFC and central bank will be structuring it,' the governor told Emerging Markets, a part of Euromoney Institutional Investor plc, one of the largest and most respected providers of financial information worldwide.

It would be the first transaction to put Bangladesh's currency into global money markets, according to the IFC. 'The IFC will take care of the currency fluctuation, so we will be able to invest the taka in infrastructure — mostly private because that is what the IFC likes, but also public private partnerships,' said Atiur who is now in Lima, Peru, to attend the Annual Meetings-2015 of World Bank-IMF.

<http://newagebd.net/165268/ifc-to-launch-taka-denominated-bond-soon-atiur/#sthash.CN1SV20p.dpuf>

EC to distribute 96.2m smart NID cards by June 2016 2008 voter list needs to be scanned for dropping Rohingya voters

The Election Commission (EC) will hand over smart National Identity (NID) cards to 96.2 million voters by June next year, report agencies.

"We are working with an objective of giving smartcards to voters on the Independence Day on March 26 (2016). If we fail, we will at least start distribution of smartcards on that day by handing over symbolic cards," Secretary of EC Secretariat M Sirajul Islam told news agency.

EC earlier signed a contract with a French company for manufacturing and distributing 90 million smartcards. The period of Tk 7.96 billion contract will end in June 2016. EC to distribute 96.2m smart NID cards by June 2016

<http://www.thefinancialexpress-bd.com/2015/10/11/111360#sthash.yE3WqK6Z.dpuf>