



AT CAPITAL DAILY MARKET UPDATE – August 20, 2015

Overview

The DSEX closed at 4840.2 points, up by 23.2 points. The total transaction was worth BDT 6.0 bn.

Price of 156 issues appreciated whereas 116 issues declined and 46 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,840.2	+0.5%	+1.0%	(0.5%)
DSES	1,190.9	+0.2%	+0.1%	+3.5%
DS30	1,850.9	+0.1%	(1.7%)	+2.7%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,758,046.3	2,749,966.1	+0.3%
	USD MM	35,382.2	35,278.6	+0.3%
TURNOVER	BDT MM	5,969.7	5,502.0	+8.5%
	USD MM	76.6	70.6	+8.5%
VOLUME	MILLION SHARES	144.5	142.6	+1.3%

Market Commentary:

Despite some initial volatility Market experienced a steady bullish trading session, with higher investor participation, riding on the back of financial sector and pharma stocks. The premier benchmark index, DSEX, opened positive, remained volatile for the first hour and a half after which it continued to gain points at a steady pace for the rest of the session. The major bourse closed at 4840.2 which is 0.5% higher than the last trading session. Turnover stood at BDT 6.0 bn which is 8.5% higher than the last trading day.

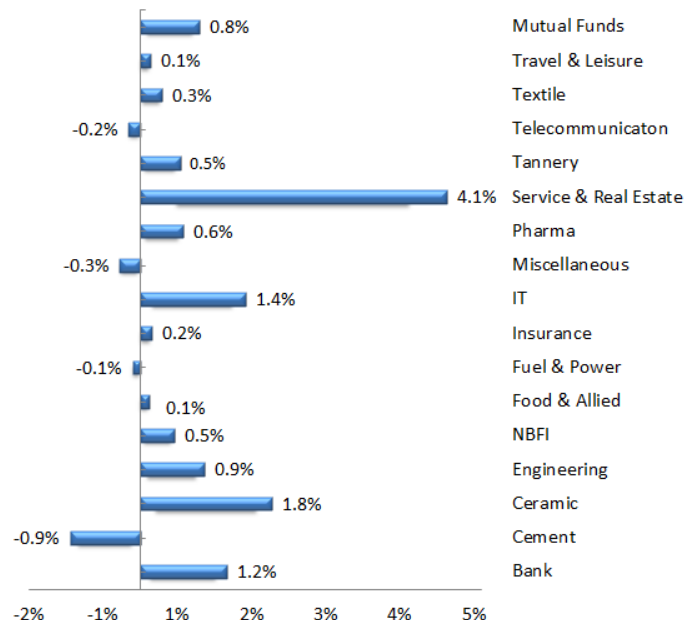
Among the prominent sectors Ceramic, Bank, Engineering and Pharma outperformed the market while the rest underperformed. News about increasing margin loan defaults failed to have a negative impact on bank sector stocks, which continued to support the market.

Lafarge Surma Cement (LAFSURCEML) was the daily turnover leader contributing 5.4% to the total turnover.

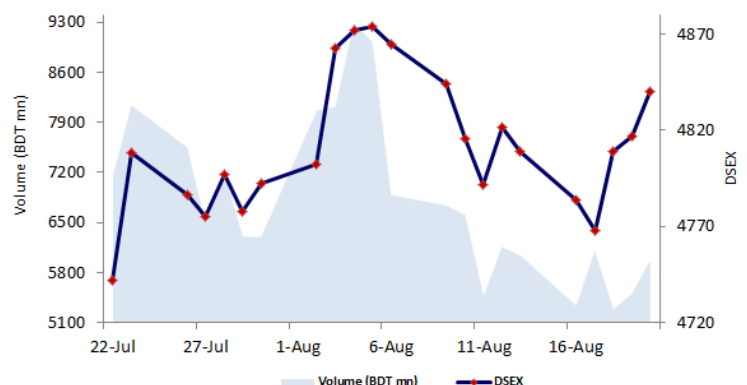
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AL-HAJTEX	137.9	+9.4%	2NDICB	277.7	(5.9%)
IFIC	24.2	+7.6%	PURABIGEN	14.7	(5.2%)
SAVAREFR	46.9	+6.3%	EBLNRBMF	4.2	(4.5%)
1STICB	1665.8	+6.1%	LEGACYFOOT	26.8	(4.3%)
SAPORTL	56.6	+5.4%	STANCERAM	44.8	(3.4%)
SAMATALETH	32	+5.3%	SALAMCRST	31.4	(3.4%)
BSRMLTD	120.8	+5.2%	NITOLINS	23.5	(3.3%)
APEXFOOT	408.6	+5.0%	SAFKOSPINN	21.4	(3.2%)
BDAUTOCA	28.5	+4.8%	APEXSPINN	87.2	(3.1%)
ICBIBANK	4.4	+4.8%	RANFOUNDRY	110.2	(2.9%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (August 20 - August 19)



Last 1 Month DSEX





News:

Default margin loans weigh heavily on stock market

A good number of merchant banks and brokerage firms are yet to come out of the woods due to gross mismatch between the funds they had lent as margin loans and the value of the stocks they have under their possession as collateral.

The volume of outstanding margin loans advanced by merchant banks and brokerage firms on the stock market has snowballed to Tk 225.29 billion, inclusive of interest. Market-insiders gave a sorry account of the margin loans up to July this year, sans any note of optimism about a breakthrough.

In many cases, the market value of shares on clients' accounts witnessed erosion ranging from 30 per cent to 50 per cent of respective outstanding margin loans.

<http://www.thefinancialexpress-bd.com/2015/08/20/104676>

Get used to cheap oil, derivatives markets say

OIL prices will stay low for years to come, derivatives markets say, keeping a lid on inflation and helping boost global growth.

Oil has more than halved in value over the last year, thanks to huge oversupply, and many oil companies, particularly in the United States, say they may soon have to rein in production, tightening supply, unless the market recovers.

That has led many analysts to predict that oil - on average around 5 percent of companies' costs - will see price rises later this year or in 2016, pushing up inflation.

<http://www.thedailystar.net/business/global-business/get-used-cheap-oil-derivatives-markets-say-129364>

Hasina meets Modi, discusses bilateral issues

Prime Minister Sheikh Hasina yesterday met her Indian counterpart Narendra Modi at his official residence and discussed bilateral issues, including strengthening business ties between Bangladesh and India for mutual benefits.

"Both the countries have a huge market...we can do a lot more together for our mutual economic benefits," she said. Her Press Secretary Ihsanul Karim briefed reporters after the meeting. He said the Indian prime minister agreed with Hasina and welcomed the recent initiative of the Bangladesh Bhutan India Nepal (BBIN) motor vehicle agreement.

Hasina also welcomed the initiative. Turning to the Land Boundary Agreement (LBA), Modi expressed his satisfaction over its implementation without any trouble.

<http://www.dhakatribune.com/politics/2015/aug/20/hasina-meets-modi-discusses-bilateral-issues#sthash.dN38yMtr.dpuf>