



AT CAPITAL DAILY MARKET UPDATE – September 20, 2015

Overview

The DSEX closed at 4830.7 points, up by 11.2 points. The total transaction was worth BDT 4.2 bn.

Price of 133 issues appreciated whereas 145 issues declined and 38 others remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	4,830.7	+0.2%	+1.3%	(0.7%)
DSES	1,185.9	(0.1%)	+0.8%	+3.1%
DS30	1,850.8	+0.1%	+1.3%	+2.6%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	2,749,648.5	2,750,760.8	(0.0%)
	USD MM	35,274.5	35,288.8	(0.0%)
TURNOVER	BDT MM	4,180.2	5,144.3	(18.7%)
	USD MM	53.6	66.0	(18.7%)
VOLUME	MILLION SHARES	100.8	120.9	(16.6%)

Market Commentary:

Week started with marginal gain following volatile trading session amid lower investor participation. The premier benchmark index, DSEX, opened positive for some period but failed to continue and lost the initial gain and later again rallied but again failed to continue which eventually ended at 4830.7. The major bourse closed at 4830.7 which is 0.2% higher than the last trading session. Turnover decreased to BDT 4.2 bn which is 18.7% lower than the last trading day.

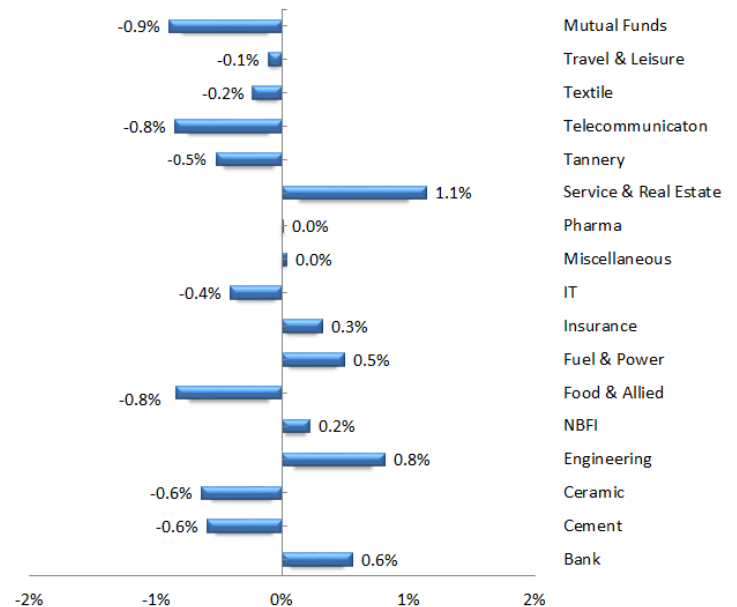
Among the prominent sectors Engineering, Bank and Fuel & Power outperformed the market while the rest underperformed. Following the stays order of HC regarding mutual funds conversion, Mutual Fund industry lost .9% of its market cap.

IFAD AUTOS (IFADAUTOS) was the daily turnover contributing 4.4% to the total turnover.

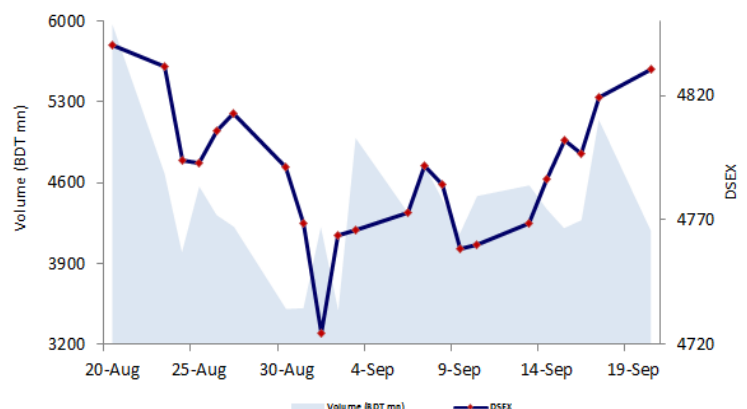
TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
AZIZPIPES	25.1	+8.2%	SAIHAMCOT	17.9	(9.6%)
POWERGRID	49	+6.5%	MODERN DYE	155.2	(5.3%)
SHYAMPSUG	7.3	+5.8%	NLI1STMF	8.6	(4.4%)
ZAHINTEX	22.2	+5.7%	MONNOCERA	44.9	(4.1%)
KAY&QUE	15.4	+5.5%	AIMS1STMF	21.3	(4.1%)
ARAMITCEM	45.8	+5.3%	LRGLOBMF1	5.1	(3.8%)
IFIC	22.8	+5.1%	7THICB	106	(3.6%)
BDAUTOCA	40.9	+4.9%	ICBSONALI1	6.4	(3.0%)
MHSML	38.5	+4.3%	ECABLES	129.7	(3.0%)
ISLAMICFIN	15.3	+4.1%	USMANIAGL	109.7	(2.8%)

** Top Loser List not adjusted for Right/stock dividend post record

Sector Movement in DSE (September 20 - September 17)



Last 1 Month DSEX





News:

Surplus in BoP more than doubles

The balance of payments (BoP) surplus more than doubled in the first month of the fiscal year on the back of less spending on petroleum and slower growth of industrial raw material imports.

In July, the overall surplus stood at \$1.04 billion in contrast to \$477 million a year earlier, according to central bank statistics.

The surplus increased mainly due to a fall in imports, which dropped 3.21 percent year-on-year in the first month of fiscal 2015-16.

In July, the import of petroleum dropped about 61 percent and food grain 31 percent. Industrial raw materials, which have the highest share in the import basket, grew only 0.58 percent.

<http://www.thedailystar.net/business/surplus-bop-more-doubles-145984>

BD ranks 16th in Brookings financial inclusion

Bangladesh has been ranked 16th of 21 countries on its financial and digital inclusion efforts, according to the 2015 Brookings Financial and Digital Inclusion Project (FDIP) report.

The Brookings Institution is a nonprofit public policy organisation based in Washington, DC.

Kenya has ranked one, followed by South Africa and Brazil. Ethiopia came last on the list. The 2015 FDIP report evaluates and ranks countries based on four dimensions of financial inclusion – the country's commitment to increasing financial inclusion, its mobile capacity, the regulatory environment and adoption of traditional and digital financial services.

<http://www.dhakatribune.com/business/2015/sep/20/bd-ranks-16th-brookings-financial-inclusion#sthash.0Jd43tbX.dpuf>

HC stays BSEC's directive on MFs' conversion, redemption

The High Court (HC) has stayed execution of the securities regulator's directive regarding conversion or redemption of the closed-end mutual funds (MFs).

The HC bench, comprising Justice Mirza Hussain Haider and Justice A K M Zahirul Hoque, issued the stay order on September 15, following a writ petition. It was filed by Ali Zaman, a unit holder of MFs, challenging the regulatory directive issued on July 8, based on the decision taken at a meeting on June 29.

Following the decision, Bangladesh Securities and Exchange Commission (BSEC) asked the state-run Investment Corporation of Bangladesh (ICB) and AIMS of Bangladesh to complete redemption or conversion of their ten closed-end MFs into open-end ones.

<http://www.thefinancialexpress-bd.com/2015/09/20/108640#sthash.FWLxLF64.dpuf>