



AT CAPITAL DAILY MARKET UPDATE – April 27, 2017

Overview

The DSEX closed at 5,534.4 points, up by 17 points. Total turnover was worth BDT 6.99 bn.

Prices of 173 issues were increased whereas that of 110 issues were declined, and the price of the rests were remained unchanged.

Index Movements:

INDEX	VALUE	DAY CH(%)	MTD(%)	YTD(%)
DSEX	5,534.4	+0.3%	(3.2%)	+9.9%
DSES	1,273.9	+0.4%	(2.3%)	+6.9%
DS30	2,034.7	(0.2%)	(2.7%)	+12.4%

MARKET STAT		TODAY	LAST DAY	CHANGE(%)
MARKET CAP (Equity)	BDT MM	3,129,779.3	3,127,658.9	+0.1%
	USD MM	39,920.7	39,893.6	+0.1%
TURNOVER	BDT MM	6,988.5	6,778.1	+3.1%
	USD MM	89.1	86.5	+3.1%
VOLUME	MM SHARES	219.3	197.1	+11.2%

Market commentary:

Market reversal continued for the third consecutive sessions. DSEX, the broad index, logged a sky-rocket starting, resulting in an immediate gain of more than 40 points. DSEX remained sideways till the mid-session. DSEX, however, fell steadily as the session progressed to close before another tiny spike in the last 15 minutes. Market closed the session at 5,534.4, up by 17 points.

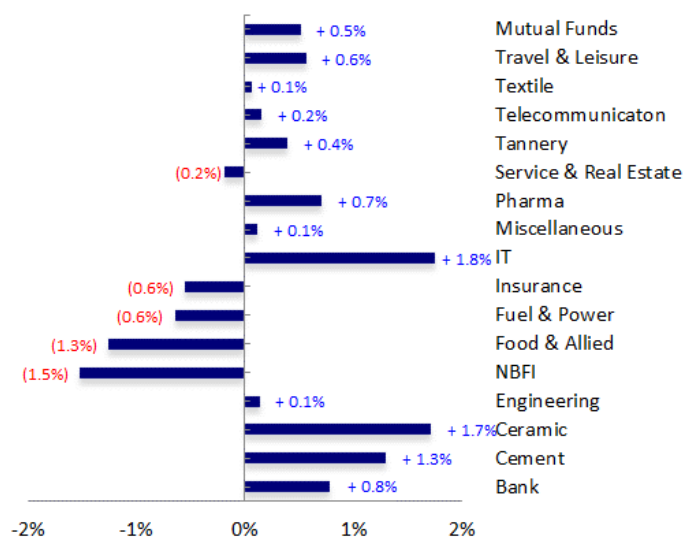
Gainers remained dominant for another session; losers to gainers ratio was 0.6:1.

Among prominent sectors, Bank, Cement, and Pharma sectors outperformed the market whereas Engineering, NBFI, Food & allied, Telecommunication, Textiles and, Fuel & Power sectors underperformed the market today.

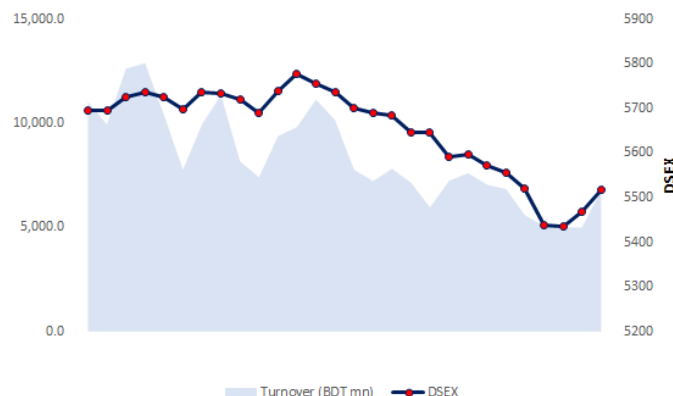
LankaBangla Finance topped the turnover chart today with the turnover of BDT 334mn - the stock lost 2.3%.

TOP 10 GAINERS			TOP 10 LOSERS		
TRADING CODE	CLOSEP	%CHANGE	TRADING CODE	CLOSEP	%CHANGE
FIRSTFIN	11.0	+10.0%	PRIMEINSUR	21.3	(5.3%)
MIDASFIN	29.5	+9.7%	OLYMPIC	271.0	(4.9%)
BDAUTOCA	72.8	+9.5%	FINEFOODS	27.3	(4.9%)
NORTHERN	363.1	+8.7%	METROSPIN	7.7	(3.8%)
BDCOM	33.8	+8.7%	BDFINANCE	18.5	(3.6%)
ALLTEX	12.4	+6.0%	DESCO	54.1	(3.6%)
PURABIGEN	16	+6.0%	BNICL	18.0	(3.2%)
IBNSINA	249.9	+5.9%	SHEPHERD	39.4	(3.2%)
SALVOCHEM	24.9	+4.6%	MAKSONSPIN	9.4	(3.1%)
ONEBANKLTD	20.5	+4.6%	RELIANCINS	44.3	(3.1%)

Sector Movement in DSE (Apr 27 - Apr 26)



Last 1 Month DSEX





News:

BB puts cap on dollar rate for importers

Bangladesh Bank yesterday put a cap on the US dollar at inter-bank exchange rate plus Tk 2, to control the recent volatile market, said bankers. The central bank informed the treasury officials of the commercial banks about the ceiling at a meeting yesterday. The average Bills for Collection (BC) selling rate crept up 3.49 percent to Tk 83.66 against the dollar in just two weeks since April 11, according to data from Bangladesh Foreign Exchange Dealers' Association (BAFEDA). Banks use this rate to sell dollars to importers.

Citibank NA and Standard Chartered Bank quoted the BC selling rate of a dollar at a highest of Tk 84.80 yesterday. Some other banks quoted the rate at Tk 84 or more for a dollar yesterday and the rate went up to Tk 84.65 for remittance payments, said bankers. "The central bank has asked us to cap the dollar price at the inter-bank rate plus Tk 2. We hope the exchange rate will come down today," said a senior treasury official of a private bank who attended the meeting. The inter-bank exchange rate was Tk 80.1 for a dollar yesterday. So, banks would have quoted the exchange rate for import payments at Tk 82.1. The central bank will inject dollars into the market today to stabilise it, said another treasury official of a private bank.

The average BC selling rate was Tk 80.84 a dollar on April 11, which rose to Tk 83.66 yesterday, shows data from BAFEDA. Though a weak taka against the dollar cheers remitters and exporters, it makes imports costlier, which might raise prices of commodities ahead of Ramadan next month. Letters of credit worth over \$4.3 billion were opened for imports in March, which is a growth of 21 percent year-on-year, shows BB data.

<http://www.thedailystar.net/business/banking/bb-puts-cap-dollar-rate-importers-1396975>

Oil prices fall on lingering oversupply concerns

Oil prices dipped on Thursday, weighed down by a general sentiment of globally bloated markets, though traders said that prices seemed to have found support around current levels. US West Texas Intermediate (WTI) crude oil futures CLc1 were trading at \$49.34 per barrel at 0137 GMT, down 28 cents, or 0.56 per cent from their last close. WTI has lost around 8.5 per cent in value from its April peak.

Brent crude futures LCOc1, the international benchmark for oil prices, were at \$51.58 per barrel, down 24 cents, or 0.46 per cent, from their last close. Brent is almost 9 per cent below its April peak. Traders said that the falls in recent weeks were a result of a realisation that global oil markets remained oversupplied, despite efforts led by the Organisation of the Petroleum Exporting Countries (OPEC) and Russia to cut output by 1.8 million barrels per day (bpd) during the first half of the year in order to tighten the market and prop up prices.

<http://www.thefinancialexpress-bd.com/2017/04/27/68254/Oil-prices-fall-on-glut-concerns>